

**Utah Virtual Academy Finance Committee  
MINUTES  
February 26, 2013  
6:30 pm**

**310 E 4500 S Suite 290, Murray, UT**

**Conference Call Number: (888) 824-5783 x74325098 then #**

Agenda

A. Roll Call - Doug Shaw, Preston Eichers, Brian Maxwell, Michele Smith – UTVA;  
Stacey Hutchings, Jason Jacksack – K12

B. Approval of January 22, 2013 finance committee minutes (below, Document A)

**ACTION: Brian Maxwell made a motion to approve the minutes for January 22, 2013 Finance Committee meeting. Doug Shaw seconded the motion. Motion passed unanimously.**

C. Financial statement review January, including balance sheet, restricted fund expenditures, and budget-to-actual comparisons.

**ACTION: Doug Shaw made a motion that the board approve the financial statements, balance sheet, restricted fund expenditures, budget to actual comparisons, payment register, bid tracking, and bank reconciliation. Brian Maxwell seconded the motion. Motion passed unanimously.**

D. Approval of payment register, bid tracking and bank reconciliation

**See above motion.**

E. Acceptance of state revenue (deposit register)

**ACTION: Brian Maxwell made a motion to approve the acceptance of state revenue. Michele seconded the motion. Motion passed unanimously.**

F. Approval of payments to K12

Invoice # 200008865 - \$ 9,956.50  
Invoice # 200008826 - \$ 650.00  
Invoice # 200008864 - \$ 370,325.00  
Invoice # 200008763 - \$ 140.00  
Invoice # 200008711 - \$ 10,164.00  
Invoice # 200008825 - \$ 111,443.00  
Invoice # 200008761 - \$ 43,987.50  
Invoice # 200008710 - \$ 3,612.00

**ACTION: Doug Shaw made a motion to approve the payments to K12. Brian Maxwell seconded the motion. Motion passed unanimously.**

G. Adjournment

**ACTION: Brian Maxwell made a motion to adjourn at 6:56 pm. Doug Shaw seconded the motion.**

