

CENTRAL FLORIDA VIRTUAL CHARTER SCHOOL BOARD

**Conference call meeting
Friday, January 25, 2013**

The Central Florida Virtual Charter School Board was called to order at 12:13 p.m. by Chris Calabucci, chairman.

Board members present (by phone)

Christopher Calabucci, Chair
Yirmyah
Peter Morcombe
Debbie Palmer
Rusty Graf

Board members absent

Maria Cherjovsky

Members of the public

None

Other persons present (by phone)

Joe Chisholm
Brady Cobb
Patty Betoni

Reports

Treasurer's report

Rusty reported that there were no payments since the last report, dated 10/31/2012. There were no comments. Debbie moved that the report be accepted, seconded by Peter. Motion passed 5:0

Old Business

Minutes

The reading of the minutes of the November 5 was waived. Rusty moved that the minutes be approved, seconded by Debbie. Motion passed 5:0.

New business

New Applications

The board discussed potential future charter applications

Length of Board Member Terms

Chris proposed that the board member terms should be:
Debbie & Peter.....3 years
Maria & Yirmyah.....2 years]
Rusty & Chris.....1 year

Debbie moved to approve the proposal, Rusty seconded. Motion passed 5:0.

Other business

Bank accounts and check signing authority

Chris proposed:

“The Board authorizes our Treasurer, Rusty Graf, to open a new, separate bank account for each school that we oversee. The Board further authorizes signature authority to the respective Head of School, Patty Betoni, Operations Manager/Shared Services Tanja Todd and the Treasurer Rusty Graf per the board’s fiscal policy. Any expenditure over \$5,000 will require two (2) authorized signatures. The Board also directs our legal counsel, Brady Cobb to execute an- official resolution pursuant to this action.”

Debbie moved to approve the proposal, Rusty seconded. Motion passed 5:0.

Adjournment

Yirmyah and Peter had to withdraw from the meeting at 12: 55 p.m. There being no further business, Debbie moved to adjourn the meeting. Rusty seconded. Motion approved 3:0. The meeting was adjourned at approximately 13:00 p.m.

Signature Christopher M. Calabucci

Signature Maria Cherjovsky

Signature Rusty Graf

Signature Peter H. Morcombe

Signature Debbie Palmer

Signature Yirmyah

Signature