

Arkansas Virtual Academy  
 Monthly Financial Information  
 Fiscal Year 2008-09 - January 2009

| Revenue | Projected Budget Amount | Monthly Revenue | Year-to-Date Actual Received | Revenue Budget Balance Due | Percentage Received to Date |
|---------|-------------------------|-----------------|------------------------------|----------------------------|-----------------------------|
| State   | 3,135,199.94            | 235,065.80      | 1,912,338.53                 | 1,222,861.41               | 61.00%                      |
| Federal | 295,460.00              | 24,333.00       | 111,983.00                   | 183,477.00                 | 37.90%                      |
| Misc    | 156,233.70              | 0.00            | 156,233.70                   | 0.00                       | 100.00%                     |
| Total   | 3,586,893.64            | 259,398.80      | 2,180,555.23                 | 1,406,338.41               | -                           |

| Expenditures      | Budget Amount | Monthly Expenditures | Year-to-Date Expenditures | Unexpended Balance | Percentage of Budget Expended to Date |
|-------------------|---------------|----------------------|---------------------------|--------------------|---------------------------------------|
| Teacher Salary    | 489,010.45    | 35,250.64            | 239,504.48                | 249,505.97         | 48.98%                                |
| General Operating | 2,890,996.19  | 243,606.74           | 1,032,965.66              | 1,858,030.53       | 35.73%                                |
| Federal Funds     | 206,887.00    | 21,411.43            | 98,946.96                 | 107,940.04         | 47.83%                                |
| Total             | 3,586,893.64  | 300,268.81           | 1,371,417.10              | 2,215,476.54       | -                                     |