

September Finance Report
Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2008-09 - September 2008

Revenue	Projected Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percentage Received to Date
State	\$3,135,199.94	\$244,833.00	\$952,316.94	\$2,182,883.00	30.37%
Federal	\$295,460.00		\$63,499.00	\$231,961.00	21.49%
Misc	\$156,233.70		\$156,233.70	\$0.00	100.00%
Total	\$3,586,893.64	\$244,833.00	\$1,172,049.64	\$2,414,844.00	

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percentage of Budget Expended to Date
Teacher Salary	\$489,010.45	\$34,000.64	\$101,501.92	\$387,508.53	20.76%
General Operating	\$2,890,996.19	\$390,752.59	\$442,342.84	\$2,448,653.35	15.30%
Federal Funds	\$206,887.00	\$11,825.35	\$33,272.76	\$173,614.24	16.08%