

**Arkansas Virtual Academy  
Monthly Financial Information  
Fiscal Year 2011-12 - June 2012**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percentage Received to Date
State	3,077,003	259,312.31	3,095,402.49	(18,399.49)	100.60%
Federal	486,025.46	19,825.99	302,415.42	183,610.04	62.22%
Misc	24,247.00	103.96	5,554.58	18,692.42	22.91%
Total	3,587,275.46	279,242.26	3,403,372.49	183,902.97	94.87%

Please note that Revenue carryforwards are not included in this report

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Expended to Date
Teacher Salary	346,000	27,418	348,421	(2,421)	100.70%
General Operating	2,731,003	160,798	2,726,557	4,446	99.84%
Federal Funds	486,025	20,502	361,485	124,540	74.38%
Restricted Board	24,247	605	15,392	8,855	63.48%
Total	3,587,275	209,323	3,451,854	135,421	