

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - July 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$264,858.26	\$264,858.26	\$264,858.26	\$8,978,805.74	3%
Federal	\$323,147.41	\$16,925.30	\$16,925.30	\$16,925.30	\$306,222.11	5%
Restricted Board	\$5,350.00	\$0.00	\$0.00	\$0.00	\$5,350.00	0%
Total	\$9,572,161.41	\$281,783.56	\$281,783.56	\$281,783.56	\$9,290,377.85	3%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$46,781.26	\$46,781.26	\$1,086,429.74	4%
*General Operating	\$8,110,453.00	\$77,125.79	\$77,125.79	\$8,033,327.21	1%
Federal Funds	\$323,147.41	\$16,420.00	\$16,420.00	\$306,727.41	5%
Restricted Board	\$5,349.61	\$5,325.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$145,652.05	\$145,652.05	\$9,426,508.97	2%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - August 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$265,378.94	\$530,237.20		\$8,713,426.80	6%
Federal	\$323,147.41	-\$14,715.09	\$2,210.21		\$320,937.20	1%
Restricted Board	\$5,349.61	\$0.00	\$0.00		\$5,349.61	0%
Total	\$9,572,161.02	\$250,663.85	\$532,447.41		\$9,039,713.61	6%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$54,383.35	\$101,164.61	\$1,032,046.39	9%
*General Operating	\$8,110,453.00	\$82,768.96	\$159,894.75	\$7,950,558.25	2%
Federal Funds	\$323,147.41	\$10,010.22	\$26,430.22	\$296,717.19	8%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$147,162.53	\$292,814.58	\$9,279,346.44	3%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - September 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$291,641.26	\$821,878.46		\$8,421,785.54	9%
Federal	\$323,147.41	\$0.00	\$2,210.21		\$320,937.20	1%
Restricted Board	\$5,349.61	\$0.00	\$0.00		\$5,349.61	0%
Total	\$9,572,161.02	\$291,641.26	\$824,088.67		\$8,748,072.35	9%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$70,577.06	\$171,741.67	\$961,469.33	15%
*General Operating	\$8,110,453.00	\$479,792.64	\$639,687.39	\$7,470,765.61	8%
Federal Funds	\$323,147.41	\$22,781.21	\$49,211.43	\$273,935.98	15%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$573,150.91	\$865,965.49	\$8,706,195.53	9%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - October 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$273,957.23	\$1,095,835.69	\$8,147,828.31	12%
Federal	\$323,147.41	\$54,645.08	\$56,855.29	\$266,292.12	18%
Restricted Board	\$5,349.61	\$0.00	\$0.00	\$5,349.61	0%
Total	\$9,572,161.02	\$328,602.31	\$1,152,690.98	\$8,419,470.04	12%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$74,340.64	\$246,082.31	\$887,128.69	22%
*General Operating	\$8,110,453.00	\$342,795.81	\$982,483.20	\$7,127,969.80	12%
Federal Funds	\$323,147.41	\$21,544.78	\$70,756.21	\$252,391.20	22%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$438,681.23	\$1,304,646.72	\$8,267,514.30	14%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - November 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$265,069.25	\$1,360,904.94		\$7,882,759.06	15%
Federal	\$323,147.41	\$62,891.15	\$119,746.44		\$203,400.97	37%
Restricted Board	\$5,349.61	\$0.00	\$0.00		\$5,349.61	0%
Total	\$9,572,161.02	\$327,960.40	\$1,480,651.38		\$8,091,509.64	15%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$87,854.88	\$333,937.19	\$799,273.81	29%
*General Operating	\$8,110,453.00	\$269,040.15	\$1,251,523.35	\$6,858,929.65	15%
Federal Funds	\$323,147.41	\$56,861.80	\$127,618.01	\$195,529.40	39%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$413,756.83	\$1,718,403.55	\$7,853,757.47	18%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - December 2013**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$265,464.63	\$1,626,369.57	\$7,617,294.43	18%
Federal	\$323,147.41	\$22,095.99	\$141,842.43	\$181,304.98	44%
Restricted Board	\$5,349.61	\$0.00	\$0.00	\$5,349.61	0%
Total	\$9,572,161.02	\$287,560.62	\$1,768,212.00	\$7,803,949.02	18%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$87,854.88	\$421,792.07	\$711,418.93	37%
*General Operating	\$8,110,453.00	\$230,283.55	\$1,481,806.90	\$6,628,646.10	18%
Federal Funds	\$323,147.41	\$17,167.21	\$144,785.22	\$178,362.19	45%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$335,305.64	\$2,053,709.19	\$7,518,451.83	21%

*includes estimated Student Growth funding

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2013-14 - January 2014**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual	Revenue Budget Balance Due	Percent Received to Date
*State	\$9,243,664.00	\$2,356,133.12	\$3,982,502.69		\$5,261,161.31	43%
Federal	\$323,147.41	\$5,697.62	\$147,540.05		\$175,607.36	46%
Restricted Board	\$5,349.61	\$0.00	\$0.00		\$5,349.61	0%
Total	\$9,572,161.02	\$2,361,830.74	\$4,130,042.74		\$5,442,118.28	43%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,133,211.00	\$90,584.19	\$512,376.26	\$620,834.74	45%
*General Operating	\$8,110,453.00	\$294,262.29	\$1,776,069.19	\$6,334,383.81	22%
Federal Funds	\$323,147.41	\$30,783.25	\$175,568.47	\$147,578.94	54%
Restricted Board	\$5,349.61	\$0.00	\$5,325.00	\$24.61	100%
Total	\$9,572,161.02	\$415,629.73	\$2,469,338.92	\$7,102,822.10	26%

*includes estimated Student Growth funding