

**Arkansas Virtual Academy**  
**Monthly Financial Information**  
**Fiscal Year 2011-12 - December 2011**

| Revenue | Budget Amount | Monthly Revenue | Year-to-Date Actual Received | Revenue Budget Balance Due | Percentage Received to Date |
|---------|---------------|-----------------|------------------------------|----------------------------|-----------------------------|
| State   | \$3,077,003   | 251,638         | 1,535,726                    | 1,541,277                  | 49.91%                      |
| Federal | \$486,025     | 33,239          | 148,170                      | 337,856                    | 30.49%                      |
| Misc    | \$24,247      | 0               | 94                           | 24,153                     | 0.00%                       |
| Total   | \$3,587,275   | 284,877         | 1,683,990                    | 1,903,285                  | -                           |

| Expenditures      | Budget Amount | Monthly Expenditures | Year-to-Date Expenditures | Unexpended Balance | Percentage of Budget Expended to Date |
|-------------------|---------------|----------------------|---------------------------|--------------------|---------------------------------------|
| Teacher Salary    | \$346,000     | 29,493               | 176,036                   | 169,965            | 50.88%                                |
| General Operating | \$2,731,003   | 240,093              | 1,424,171                 | 1,306,832          | 52.15%                                |
| Federal Funds     | \$486,025     | 37,426               | 211,524                   | 274,501            | 43.52%                                |
| Restricted Board  | \$24,247      | 2,555                | 8,472                     | 15,775             | 34.94%                                |
| Total             | \$3,587,275   | 309,568              | 1,820,201                 | 1,767,074          | -                                     |