



NCVA is a community of students, families and educators dedicated to expanding educational choice through innovative and technology-rich instructional practices, and accountable for developing each student's full potential for academic and post-secondary success.

NCVA Finance Committee Meeting Monday March 26th, 5:30 PM
Dial-in: Dial In (641) 715-3580 Access Code 926-717

Agenda

- FY17-18 Budget/Actuals Review:
 - Review February/YTD Actuals and Budget Variance report (attached)
- K12 Invoice Review
 - March Invoice (attached)
 - Invoice Summary – Inception to Date (attached)
- Delegation of Authority
 - Jennifer Prince transition and check signing authority Update
- Discus Finance Committee Future initiatives (if applicable)

Minutes

Committee Members Present		Non-Voting Members in Attendance
Walter Martin	Brenda Robertson	Chad Long, K12
		John Kramer, K12
		Chris Withrow, Executive Director
		Joel Medley, K12

I. CALL TO ORDER

Mr. Martin called the meeting to order at 5:32 PM.

I. Discussion Items

- a. Mr. Chad Long presented an overview of the March results and the invoice. He further stated that our ADM funding is finalized, and we are still collecting funds from the LEA's. Our YTD cash is \$13,246,433 and we have received approximately 96% of our budgeted forecast. Net cash available at the end of February is \$3,436,160. We have an invoice of \$581,251.04 for materials and services for the month of March. The committee recommends the board approve the February and Misc. invoices.
- b. The controller has completed the paperwork for the delegation of authority for signing checks under \$5,000. Marcia Simmons, Ron Williams and Gina Little are approved for the delegation of check signing authority.

II. ADJOURNMENT

With all business concluded Mr. Martin adjourned the meeting.

Meeting adjourned – 5:48 PM
Next Scheduled Meeting –April 30, 2018