
AGENDA



Finance Committee Meeting – via Conference Call
August 28, 2017 (5:30pm)
Location: Teleconference – Dial In (641) 715-3580
Access Code 926-717



NCVA is a community of students, families and educators dedicated to expanding educational choice through innovative and technology-rich instructional practices, and accountable for developing each student's full potential for academic and post-secondary success.

NCVA Finance Committee Meeting Monday August 28, 5:30 PM
Dial-in: Dial In (641) 715-3580 Access Code 926-717

Agenda

- FY17-18 Budget/Actuals Review:
 - Review July/YTD Preliminary Actuals and Budget Variance report (attached)
 - State Funding
 - Local / LEA Billing Update
 - Title 1, Title 2, IDEA Funding Updates
 - Update on FY17-18 Allotments
- K12 Invoice Review
 - June/August Invoice (attached)
 - Invoice Summary – Inception to Date (attached)
- FY16-17 Audit
 - Status Update
- Banyan Insurance Update
 - Healthcare
 - Retirement

- Additional Board-requested Staffing
- Competitive Salary Analysis (to be provide later under separate cover)
- Discus Finance Committee Future initiatives (if applicable)

Minutes

| Committee Members Present | | Non-Voting Members in Attendance |
|---------------------------|-------------|----------------------------------|
| Richard Thomas | Steve Moody | John Kramer, K12 |
| Tracy Johnson | | Dan Jette, K12 |
| | | Joel Medley, HOS |
| | | Chris Withrow, ED |
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I. CALL TO ORDER

Mr. Richard Thomas called the meeting to order at 5:30 PM.

I. Discussion Items

- Mr. Jetta presented an overview of the July results and the invoice. Being the first fiscal month of the 2017/2018 school year, there are no adjustments necessary at this time to the budget. Our total surplus after setting aside the 3% reserve is approximately \$624,000. We received our first allotment from the state at approximately four million dollars, local collections will begin shortly. The committee is recommending the board approve the invoice to be paid.
- Mr. Kramer stated the financial audit was underway, and the results will be available at the October board meeting. Mr. Thomas asked for more information regarding the process and what is being measured during the audit. Mr. Kramer and Dr. Medley explained the process.
- The benefits provider presented to the staff the changes in the benefits for this year during PD.
- Discussion was held to express the desire/need to add four additional staff members to the school to function as interventionists. Mr. Kramer expressed the appropriations for the positions could be paid out of the surplus funds. The committee is recommending the board approve the positions.
- Mr. Kramer asked for an extension for the salary study and was granted it.

- f. Dr. Moody recommended the committee provide a cost of living increase of \$1,000 to all returning staff members of NC Learns, Inc. The committee unanimously agreed and recommends the board approve the increase.

II. ADJOURNMENT

Mr. Thomas adjourned the meeting at 6:36PM.

Next Scheduled Meeting – September 25, 2017