NCVA Finance Committee Meeting Monday May 26, 5:00 PM

Zoom Meeting:

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Minutes

<table>
<thead>
<tr>
<th>Committee Members Present</th>
<th>Non-Voting Members in Attendance</th>
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<tbody>
<tr>
<td>Brenda Robertson</td>
<td>Chad Long, K12</td>
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<td>John Kramer, K12</td>
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<td>Lauren Acome, K12</td>
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<td>Chris Withrow, ED</td>
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<td>Tom Graham, K12</td>
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I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:01 PM.

I. Discussion Items

  o Mr. Chad Long updated the committee regarding the finances, particularly our enrollments which are currently projected for 2,715 on a 9-month average, being 209 registrations higher than last year. Total funding is $20.0 million, with total projected
expenses at $19.9 million. The year-end surplus is $120K before the 3% Top-Off Reserve of $68k.

- Mr. Long presented three invoices:
  - Staff Charge Back
  - Substitute Teacher and Student ISP
  - May Invoice
- The voting members of the committee approved the invoices and recommend the board approve at its next stated meeting.

II. **ADJOURNMENT**

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – 5:18 PM
Next Scheduled Meeting – June 29, 2020