

Michigan Virtual Charter Academy

Regular Meeting Agenda

Monday, June 20, 2016

6:00 P.M.

Clark Hill Law Offices

151 Old Woodward Ave., Suite 200

Birmingham, Mich. 48085

If unable to attend in person, you can participate via conference call at
(888) 824-5783 x 30178241#

1. **Call to Order:** Called to order at 5:51 p.m.

2. **Roll Call:**

Director Bender, Director Stangeland, Director Lake, Director Buckles, Director Hester

Absent: Director Foster (excused)

Also Present:

Andrei Nichols (MVCA), Cindy Wright (K12), Larry Spencer (GVSU), Tiffany Synder (MVCA), Shannon Hare (MVCA), Julie Overholt (K12), Corista Nichols (MVCA), Amela Redzic (MVCA), Kelly Davis, Ann Vanderlaan (Clark Hill) Mary Markert, Regina Krotzer (K12), Cody Mathers (K12), Kim Bush (MVCA)

3. **Approval of Agenda**

Motion: Director Buckles moves to approve the agenda.

Seconded: Director Lake

Approved: Unanimous

4. **Approval of Minutes from regular meeting May 23, 2016:**

Motion: Director Buckles moves to approve the minutes from the May meeting.

Seconded: Director Lake

Approved: Unanimous

5. **Public Comments (limited to agenda items 3 minutes limit)**

No public comments

6. Board Resolution SAAN Note Resolution

Motion: Director Buckles moves to approve 3.4 million be borrowed from the State Aid Fund.

Seconded: Director Stangeland

Approved: Unanimous

Should have the funds in August and have expenses by September. 3.4 million will be paid off by the end of the 16/17 school year.

7. May Financial Statements

End of the fiscal year: June 30. July 1 marks new fiscal year.

Key Drivers: Enrollment/Proposed Grade Level Caps/Staff

FY 2017

3000 enrollment cap

Working of proposed grade level caps

Staff: 165.50 to 138.95 by having part time/elective teachers

8. Finance Committee

- a. Financial Statements
- b. 2016/17 School Year Budget
- c. Accounts Payable Action

Motion: Director Buckles moves to approve the payment of \$2,939,392.76 for K12 and non K12 payments.

Seconded: Director Stangeland

Approved: Unanimous

YTD Variance to Budget: 51,194 unfavorable

Will be correct in the budget that will be approved in next month, it will correct itself and be completed by June 30.

Motion: Director Buckles moves the \$25,543,681 proposed budget for FY 2016 be amended.

Seconded: Director Stangeland

Approved: Unanimous

Motion: Director Buckles moves to approve the 2016/17 budget.

Seconded: Director Stangeland
Approved: Unanimous

Motion: Director Stangeland moves to approve the claims as stated by the attorney
Seconded: Director Buckles
Approved: Unanimous

Motion: Director Buckles moves that the renewal of the Veritas Accounting professional services agreement be approved.
Seconded: Director Stangeland
Approved: Unanimous

Due to the new enrollment cap, the new insurance proposal includes a \$10,000/month reduction.

Motion: Director Lake moves to approve that \$10,000 be paid less per month in insurance payments.
Seconded: Director Buckles
Approved: Unanimous

9. Head of School Report

2016/17 Calendar is up for approval. Changes to the 2016/17 school handbook are underway, to be discussed in greater detail at next month's meeting, this will give board time to look over the changes. Ann Vanderlaan will need to approve after insuring changes are lawful.

a. Test results (NWEA, MSTEP)

NWEA is putting together a study to compare student performance on the NWEA to the M-STEP. With the school's approval, NWEA would like to use MVCA's scores for the study.

Motion: Director Hester moves to approve the request from the NWEA to use a sample of MVCA's test scores to contribute to the study.
Seconded: Director Lake
Approved: Unanimous

b. Student Enrollment update

Board would like to request parent surveys and a graph of satisfaction rating and for these results to be included in next month's board packet.

c. Staff Update

Andrei introduces Kim Bush as MVCA's new Operations Manager

10. Authorizer Comments

Director Lake would like to comment of the amazing graduation ceremony held this past Saturday.

Director is extremely excited for the new curriculum for the upcoming school year.

Shout out to Dr. Woods of Grand Valley State University for his dedication.

Larry Spencer comments on NWEA scores, so amazing not to see any red. MVCA did what Grand Valley State University asked them to do. Larry would like to thank all the teachers and staff at MVCA on behalf of GVSU. So proud to see MVCA, the board, and everyone involved grow so much this year. Next year will be difficult, because MVCA has set the bar so high. "Hard to get to the top. Harder to stay there."

This year focused on enrollment, it is now time to focus on academics.

Larry Spencer asks board if they would like him to stay on as authorizer for the upcoming school year. Unanimous yes!

Motion: Director Hester motions to approve the resolution regarding organizational matters for Michigan Virtual Charter Academy.

Seconded: Director Lake

Approved: Unanimous

11. New Business: Date of next board meeting TBD

12. Adjournment: Adjourned at 7:12 p.m.

Minutes are available at: MVCA Office, 678 Front Avenue NW, Suite 190 Grand Rapids, MI 49504

The undersigned duly qualified Secretary of the Board of Directors of the Michigan Virtual Charter Academy, hereby certifies that the foregoing is a true and complete copy of resolution adopted by the Board at a regular meeting held on **Monday, June 20, 2016**, the original of which is a part of the Board's minutes and further certifies that a notice of a meeting was given to the public pursuant to the provisions of the Open Meeting Act, 1976 PA 267, as amended.

Secretary, Board of Directors

