

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail
 Budget Proposal through 6/30/2021

	Original Budget 2,981.1	3,178.4	197.2
	FY20 Modified Budget	FY21 Budget	Variance to Original Budget
REVENUE			
100 Revenue from Local Sources			
192 Private Sources	\$ 175	\$ -	\$ (175)
199 Miscellaneous Local Revenues	\$ -	\$ -	\$ -
Subtotal 100 - Revenue from Local Sources	\$ 175	\$ -	\$ (175)
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 22,168,005	\$ 21,876,999	\$ (291,006)
312 Restricted - Revenue State Aid	\$ 2,339,290	\$ 2,665,322	\$ 326,031
317 State Portion of Foundation Allowance(restricted)	\$ 10,532	\$ -	\$ (10,532)
Subtotal 300 - Revenue from State Source	\$ 24,517,828	\$ 24,542,320	\$ 24,492
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 1,458,557	\$ 2,124,355	\$ 665,798
417 Federal Grant through Public School	\$ 894,353	\$ 894,353	\$ (0)
		\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 2,352,910	\$ 3,018,708	\$ 665,798
500 Other Local Revenue			
513 ISD Collected Millage Tax received from Other Public Schools	\$ 59,452	\$ -	\$ (59,452)
519 Other Distributions received from Other Public Schools	\$ 135,750	\$ 80,000	\$ (55,750)
Subtotal 500 - Other Local Revenue	\$ 195,202	\$ 80,000	\$ (115,202)
Total Revenue	\$ 27,066,115	\$ 27,641,029	\$ 574,914
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary	19.00	20.00	1.00
Teacher salaries	\$ 698,405	\$ 786,502	\$ 88,097
Stipends	\$ -	\$ 6,582	\$ 6,582
Accrued Teacher bonus	\$ 26,721	\$ 31,304	\$ 4,584
Benefits	\$ 134,671	\$ 166,352	\$ 31,682
3110 Instructional Services (Teacher wages / benefits)	\$ 859,796	\$ 990,740	\$ 130,943
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 2,974	\$ -	\$ (2,974)
3110 PS-K12 School Curriculum Expense	\$ 1,098,143	\$ 1,149,380	\$ 51,237
3210 Travel	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 93	\$ 34	\$ (59)
4140 Software Maintenance Agreements	\$ 16,904	\$ 51,083	\$ 34,178
4270 K12 Student Computer Lease Expense	\$ 426,216	\$ 444,612	\$ 18,396
5110 Program Fees - Supplies & Materials Non K12	\$ 2,322	\$ -	\$ (2,322)
5110 K12 School Materials Expense	\$ 729,103	\$ 813,939	\$ 84,836
5990 Miscellaneous Supplies/materials	\$ 14,268	\$ 40,657	\$ 26,390
6420 New Equipment and Furniture - non-depreciable	\$ 9,081	\$ 5,800	\$ (3,282)
Subtotal 111 Elementary	\$ 3,158,901	\$ 3,496,245	\$ 337,344
112 Middle/Junior High	17.00	19.00	2.00
Teacher salaries	\$ 673,626	\$ 800,065	\$ 126,439
Stipends	\$ 3,438	\$ 8,982	\$ 5,544
Accrued Teacher bonus	\$ 24,426	\$ 31,844	\$ 7,418
Benefits	\$ 134,030	\$ 169,221	\$ 35,192
3110 Instructional Services (Teacher wages / benefits)	\$ 835,519	\$ 1,010,112	\$ 174,593
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 63	\$ -	\$ (63)
3110 PS-K12 School Curriculum Expense	\$ 1,218,146	\$ 1,465,932	\$ 247,787
3210 Travel	\$ 4,560	\$ 2,692	\$ (1,868)
3430 Mail/Postage	\$ 168	\$ 48	\$ (120)
4140 Software Maintenance Agreements	\$ 876	\$ 5,597	\$ 4,721
4270 K12 Student Computer Lease Expense	\$ 531,957	\$ 614,832	\$ 82,876
5110 Program Fees - Supplies & Materials Non K12	\$ 17,026	\$ -	\$ (17,026)
5110 K12 School Materials Expense	\$ 717,303	\$ 800,523	\$ 83,220
5910 Office Supplies	\$ 222	\$ -	\$ (222)
5990 Miscellaneous Supplies/materials	\$ 384	\$ 39,987	\$ 39,603
6420 New Equipment and Furniture - non-depreciable	\$ 8,812	\$ 5,800	\$ (3,012)
Subtotal 112 Middle/Junior High	\$ 3,335,036	\$ 3,945,523	\$ 610,487
113 High School	34.00	34.00	-

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	Original Budget		
	2,981.1	3,178.4	197.2
	FY20 Modified	FY21 Budget	Variance to
	Budget		Original Budget
Teacher salaries	\$ 1,414,415	\$ 1,501,656	\$ 87,242
Stipends	\$ -	\$ 18,288	\$ 18,288
Accrued Teacher bonus	\$ 56,577	\$ 59,769	\$ 3,192
Benefits	\$ 306,600	\$ 317,614	\$ 11,014
3110 Instructional Services (Teacher wages / benefits)	\$ 1,777,591	\$ 1,897,327	\$ 119,736
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 4,369	\$ -	\$ (4,369)
3110 PS-K12 School Curriculum Expense	\$ 2,450,074	\$ 2,542,354	\$ 92,279
3110 IST/Middlebury Teachers	\$ 147,630	\$ 159,995	\$ 12,365
3210 Travel	\$ 9,613	\$ 4,953	\$ (4,660)
3430 Mail/Postage	\$ 217	\$ 86	\$ (131)
3490 Other Miscellaneous Communications	\$ 137	\$ -	\$ (137)
3700 Tuition	\$ 24,641	\$ -	\$ (24,641)
4140 Software Maintenance Agreements	\$ 5,274	\$ 17,513	\$ 12,240
4270 K12 Student Computer Lease Expense	\$ 932,905	\$ 952,268	\$ 19,363
5110 Program Fees - Supplies & Materials Non K12	\$ 5,687	\$ -	\$ (5,687)
5110 K12 School Materials Expense	\$ 968,489	\$ 830,293	\$ (138,196)
5910 Office Supplies	\$ 212	\$ -	\$ (212)
5990 Miscellaneous Supplies/materials	\$ 30,492	\$ 41,474	\$ 10,982
6420 New Equipment and Furniture - non-depreciable	\$ 24,147	\$ 10,379	\$ (13,769)
Subtotal 113 High School	\$ 6,381,479	\$ 6,456,641	\$ 75,162
119 Summer School	-	-	-
Teacher stipends	\$ 33,605	\$ 40,000	\$ 6,395
3110 PS-K12 School Curriculum Expense	\$ 64,251	\$ 65,000	\$ 749
3110 Instructional Services (Teacher wages / benefits)	\$ 97,856	\$ 105,000	\$ 7,144
Subtotal 110 Basic Programs	\$ 12,973,271	\$ 14,003,409	\$ 1,030,138
120 Added Needs			
122 Special Ed	27.50	28.00	0.50
Teacher salaries	\$ 1,140,754	\$ 1,213,709	\$ 72,955
Stipends	\$ 2,600	\$ 35,000	\$ 32,400
Accrued Teacher bonus	\$ 45,630	\$ 48,308	\$ 2,678
Benefits	\$ 261,800	\$ 256,711	\$ (5,089)
3110 Instructional Services (Teacher wages / benefits)	\$ 1,450,784	\$ 1,553,728	\$ 102,944
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 2,206	\$ -	\$ (2,206)
3110 PS-K12 School Curriculum Expense	\$ 53,129	\$ 55,160	\$ 2,031
3130 Pupil Services-Related Services	\$ 162	\$ -	\$ (162)
3210 Travel	\$ 26	\$ 108	\$ 82
3430 Mail/Postage	\$ 142	\$ 46	\$ (97)
4140 Software Maintenance Agreements	\$ 3,251	\$ 18,898	\$ 15,648
5110 Program Fees - Supplies & Materials Non K12	\$ 6,712	\$ -	\$ (6,712)
5910 Office Supplies	\$ 7,836	\$ -	\$ (7,836)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 16,723	\$ 8,547	\$ (8,176)
Subtotal 122 Special Ed	\$ 1,540,972	\$ 1,636,487	\$ 95,515
125 Compensatory Education	25.00	27.00	2.00
Teacher salaries	\$ 1,020,510	\$ 1,130,135	\$ 109,625
Stipends	\$ -	\$ 21,000	\$ 21,000
Accrued Teacher bonus	\$ 34,998	\$ 44,982	\$ 9,984
Benefits	\$ 199,758	\$ 239,034	\$ 39,276
3110 Instructional Services (Teacher wages / benefits)	\$ 1,255,266	\$ 1,435,151	\$ 179,885
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 11,713	\$ -	\$ (11,713)
3110 PS-K12 School Curriculum Expense	\$ 52,680	\$ 55,160	\$ 2,480
3120 Training and Development (PD)	\$ -	\$ -	\$ -
3130 Pupil Services-Related Services	\$ 15	\$ -	\$ (15)
3210 Travel	\$ 425	\$ 323	\$ (102)
3430 Mail/Postage	\$ -	\$ 22	\$ 22
4140 Software Maintenance Agreements	\$ -	\$ -	\$ -
4270 K12 Student Computer Lease Expense	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ 91,243	\$ -	\$ (91,243)
5910 Office Supplies	\$ 39	\$ -	\$ (39)
5990 Miscellaneous Supplies/materials	\$ 95	\$ -	\$ (95)
6420 New Equipment and Furniture - non-depreciable	\$ 2,361	\$ 8,242	\$ 5,881
Subtotal 125 Compensatory Education	\$ 1,413,836	\$ 1,498,898	\$ 85,062

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	FY20 Modified Budget	FY21 Budget	Variance to Original Budget
Subtotal 120 Added Needs	\$ 2,954,808	\$ 3,135,385	\$ 180,577
Total 100 Instruction	\$ 15,928,079	\$ 17,138,794	\$ 1,210,715
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services	2.00	2.00	-
3130 Pupil Services (Counselor wages)	\$ 78,390	\$ 78,366	\$ (23)
Accrued counselor bonus	\$ 1,611	\$ 3,119	\$ 1,508
Benefits	\$ 16,554	\$ 16,575	\$ 21
3130 Pupil Services (Counselor wages / benefits)	\$ 96,555	\$ 98,061	\$ 1,506
3110 PS-K12 School Curriculum Expense	\$ 4,390	\$ 4,925	\$ 535
3210 Travel	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 611	\$ 611
Subtotal 211 Truancy / Absenteeism	\$ 100,945	\$ 103,596	\$ 2,651
212 Guidance	6.50	6.50	-
3110 PS-K12 School Curriculum Expense	\$ 10,975	\$ 11,820	\$ 845
3130 Pupil Services (Counselor wages)	\$ 331,926	\$ 340,224	\$ 8,298
Accrued counselor bonus	\$ 12,225	\$ 13,542	\$ 1,316
Benefits	\$ 53,750	\$ 71,961	\$ 18,211
3130 Pupil Services (Counselor wages / benefits)	\$ 408,876	\$ 437,547	\$ 28,671
3170 Legal Services	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ 94	\$ 94
6420 New Equipment and Furniture - non-depreciable	\$ 1,760	\$ 1,984	\$ 224
Subtotal 212 Guidance	\$ 410,636	\$ 439,625	\$ 28,989
213 Health Services (PT and OT)	-	-	-
3130 Pupil Services-Related Services	\$ 218,351	\$ 265,420	\$ 47,069
Subtotal 213 Health Services	\$ 218,351	\$ 265,420	\$ 47,069
214 Psychological Services	2.00	2.00	-
3130 Pupil Services (wages)	\$ 152,850	\$ 157,065	\$ 4,216
Accrued bonus	\$ 6,114	\$ 6,252	\$ 138
Benefits	\$ 21,063	\$ 33,221	\$ 12,157
3130 Pupil Services (wages / benefits)	\$ 180,027	\$ 196,538	\$ 16,511
3130 Pupil Services-Related Services	\$ 28,372	\$ 39,224	\$ 10,852
3110 PS-K12 School Curriculum Expense	\$ 4,390	\$ -	\$ (4,390)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 611	\$ 611
Subtotal 214 Psychological Services	\$ 212,789	\$ 236,372	\$ 23,583
215 Speech Pathology Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 44,231	\$ 54,140	\$ 9,909
Accrued bonus	\$ 1,769	\$ 2,155	\$ 386
Benefits	\$ 4,365	\$ 11,451	\$ 7,086
3130 Pupil Services (wages / benefits)	\$ 50,364	\$ 67,746	\$ 17,381
3130 Pupil Services-Related Services	\$ 519,687	\$ 660,411	\$ 140,725
3110 PS-K12 School Curriculum Expense	\$ 2,195	\$ -	\$ (2,195)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 305	\$ 305
Subtotal 215 Speech Pathology Services	\$ 572,246	\$ 728,462	\$ 156,216
216 Social Work Services	3.00	2.00	(1.00)
3130 Pupil Services (wages)	\$ 162,747	\$ 100,145	\$ (62,602)
Accrued bonus	\$ 4,292	\$ 3,986	\$ (306)
Benefits	\$ 27,238	\$ 21,182	\$ (6,057)
3130 Pupil Services (wages / benefits)	\$ 194,278	\$ 125,313	\$ (68,965)
3130 Pupil Services-Related Services	\$ 399,423	\$ 501,420	\$ 101,998
3110 PS-K12 School Curriculum Expense	\$ 6,585	\$ 7,880	\$ 1,295
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 611	\$ 611
Subtotal 216 Social Work Services	\$ 600,285	\$ 635,224	\$ 34,938
217 Visual Aid Services	\$ -	\$ -	\$ -
3130 Pupil Services-Related Services	\$ -	\$ -	\$ -

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	FY20 Modified Budget	FY21 Budget	Variance to Original Budget
Subtotal 217 Visual Aid Services	\$ -	\$ -	\$ -
218 Teacher Consultant	3.00	3.00	-
3130 Pupil Services (wages)	\$ 135,946	\$ 140,109	\$ 4,163
Accrued bonus	\$ 11,380	\$ 5,577	\$ (5,803)
Benefits	\$ 11,842	\$ 29,634	\$ 17,793
<u>3130 Pupil Services (wages / benefits)</u>	<u>\$ 159,167</u>	<u>\$ 175,320</u>	<u>\$ 16,153</u>
3110 PS-K12 Student Subscriptions/Instructional Coach	\$ 8,780	\$ -	\$ (8,780)
3210 Travel	\$ 6,606	\$ -	\$ (6,606)
3430 Mail/Postage	\$ -	\$ 8	\$ 8
5910 Office Supplies	\$ 1,436	\$ -	\$ (1,436)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 916	\$ 916
Subtotal 218 Teacher Consultant	\$ 175,989	\$ 176,244	\$ 254
219 Other Pupil Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 49,389	\$ 50,430	\$ 1,041
Accrued bonus	\$ 1,377	\$ 2,007	\$ 630
Benefits	\$ 18,065	\$ 10,086	\$ (7,979)
<u>3130 Pupil Services (wages / benefits)</u>	<u>\$ 68,832</u>	<u>\$ 62,523</u>	<u>\$ (6,308)</u>
3130 Pupil Services-Related Services	\$ -	\$ 557	\$ 557
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 305	\$ 305
Subtotal 219 Other Pupil Services	\$ 68,832	\$ 63,385	\$ (5,447)
Subtotal 210 Support Services Pupil	\$ 2,360,073	\$ 2,648,327	\$ 288,254
220 Support Services - Instructional Staff			
221 Improvement of Instruction	16.00	17.00	1.00
3130 Support Services Personnel - Wages	\$ 680,323	\$ 776,558	\$ 96,235
Stipends	\$ 23,000	\$ 23,000	\$ -
Accrued bonus	\$ 23,941	\$ 30,909	\$ 6,968
Benefits	\$ 166,072	\$ 164,249	\$ (1,823)
<u>3130 Pupil Services (wages / benefits)</u>	<u>\$ 893,336</u>	<u>\$ 994,716</u>	<u>\$ 101,380</u>
3110 IST/Middlebury Teachers	\$ 55,000	\$ -	\$ (55,000)
3110 PS-K12 School Curriculum Expense	\$ 24,145	\$ 23,640	\$ (505)
3120 Training and Development (PD)	\$ 243,700	\$ 98,347	\$ (145,353)
3220 PD Travel	\$ 68,129	\$ 27,278	\$ (40,850)
3430 Mail/Postage	\$ -	\$ 4	\$ 4
4210 Facilities Rental	\$ 6,040	\$ -	\$ (6,040)
5110 Program Fees - Supplies & Materials Non K12	\$ 797	\$ -	\$ (797)
5910 Office Supplies	\$ 1,215	\$ -	\$ (1,215)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 5,189	\$ 5,189
7410 Dues and Fees	\$ 1,322	\$ -	\$ (1,322)
Subtotal 221 Professional Development	\$ 1,293,684	\$ 1,149,174.73	\$ (144,509)
225 Instruction Related Technology	-	-	-
3430 Mail/Postage	\$ -	\$ 1	\$ 1
3490 Other Communication (including ISP)	\$ 137,760	\$ 164,248	\$ 26,487
4140 Software Maintenance Agreements	\$ 4,826	\$ 157	\$ (4,669)
Subtotal 225 Instruction Related Technology	\$ 142,586	\$ 164,405	\$ 21,818
226 Supervision and Direction of Instructional Staff	1.65	1.65	-
3110 PS-K12 School Curriculum Expense	\$ 4,390	\$ 7,880	\$ 3,490
3150 Support Services Personnel - Wages	\$ 106,181	\$ 101,007	\$ (5,174)
Accrued bonus	\$ 5,918	\$ 4,020	\$ (1,898)
Benefits	\$ 20,296	\$ 20,281	\$ (15)
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 136,785</u>	<u>\$ 133,188</u>	<u>\$ (3,597)</u>
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 504	\$ 504
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 136,785	\$ 133,691	\$ (3,093)
227 Academic Student Assessment	1.00	1.00	-
3130 Support Services Personnel - Wages	\$ 38,392	\$ 51,482	\$ 13,090
Testing Stipends	\$ 30,000	\$ 30,000	\$ -
Accrued bonus	\$ 640	\$ 2,049	\$ 1,409
Benefits	\$ 11,403	\$ 10,889	\$ (514)
<u>3130 Pupil Services (wages / benefits)</u>	<u>\$ 80,435</u>	<u>\$ 94,420</u>	<u>\$ 13,985</u>
3110 PS Non-K12 Non-SPED Purchased Services	\$ 30,000	\$ 37,034	\$ 7,034
3110 K12 Purchased Services, Student Subscriptions, Coaching	\$ 41,444	\$ 47,193	\$ 5,749

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	Original Budget 2,981.1	3,178.4	197.2
	FY20 Modified Budget	FY21 Budget	Variance to Original Budget
3210 Travel	\$ 51,394	\$ 75,919	\$ 24,526
3430 Mail/Postage	\$ -	\$ 35	\$ 35
4210 Facilities Rental	\$ 175,740	\$ 257,385	\$ 81,645
4270 Testing Computers	\$ 115,275	\$ 125,000	\$ 9,725
4910 Other Purchased Services (Test Proctors)	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 305	\$ 305
Subtotal 227 Academic Student Assessment	\$ 494,288	\$ 637,292	\$ 143,004
229 Other Instructional Staff Services			
3410 Telephone	\$ 130	\$ -	\$ (130)
3430 Mail/Postage	\$ 1,282	\$ 216	\$ (1,067)
Subtotal 229 Other Instructional Staff Services	\$ 1,412	\$ 216	\$ (1,197)
Subtotal 220 Support Services - Instructional Staff	\$ 2,068,755	\$ 2,084,779	\$ 16,024
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 78,000	\$ 75,000	\$ (3,000)
3180 Audit Services	\$ 21,600	\$ 25,000	\$ 3,400
3190 Other Professional and Technical Services	\$ 13,583	\$ 12,000	\$ (1,583)
3220 Board Development	\$ 28,725	\$ 21,500	\$ (7,225)
3430 Mail/Postage	\$ 54	\$ 38	\$ (16)
Total 231 Board of Education	\$ 141,962	\$ 133,538	\$ (8,424)
232 Executive Administration			
3150 Management Services	\$ 3,103,521	\$ 3,062,780	\$ (40,741)
3150 Oversight	\$ 665,040	\$ 656,310	\$ (8,730)
3210 Travel	\$ -	\$ -	\$ -
3220 PD Travel	\$ -	\$ -	\$ -
Dues and Fees	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 3,768,561	\$ 3,719,090	\$ (49,471)
Subtotal 230 Support Services -General Administration	\$ 3,910,523	\$ 3,852,628	\$ (57,895)
240 Support Services - School Administration			
241 Office of the Principal			
3220 Travel	\$ 76	\$ 5,000	\$ 4,924
3430 Mail/Postage	\$ 16	\$ 8	\$ (8)
3490 Other Communication (includes telephone)	\$ 7,325	\$ 9,200	\$ 1,875
3610 Printing	\$ 109	\$ 52	\$ (57)
5910 Office Supplies	\$ 5,253	\$ -	\$ (5,253)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 12,779	\$ 14,260	\$ 1,481
249 Other School Administration			
3110 PS-K12 School Curriculum Expense	\$ 4,870	\$ 5,122	\$ 252
3120 Training and Development (PD)	\$ 1,707	\$ -	\$ (1,707)
3210 Travel	\$ 12,371	\$ 12,500	\$ 129
3410 Telephone	\$ 83,300	\$ 83,300	\$ -
3430 Mail/Postage	\$ 24,305	\$ 25,000	\$ 695
3490 Other Communication	\$ 8,780	\$ 7,050	\$ (1,730)
3610 Printing	\$ 328	\$ 2,761	\$ 2,433
4110 Temp employees	\$ -	\$ -	\$ -
4140 Software Maintenance Agreements	\$ 16,044	\$ 42,853	\$ 26,809
4210 Facilities Rental	\$ -	\$ -	\$ -
4220 Rentals - Equipment	\$ 49,346	\$ 31,000	\$ (18,346)
5110 Program Fees - Supplies & Materials Non K12	\$ 1,782	\$ -	\$ (1,782)
5520 Electricity	\$ 354	\$ -	\$ (354)
5910 Office Supplies	\$ 13,776	\$ 67,889	\$ 54,113
5990 Miscellaneous Supplies/materials	\$ 11,285	\$ 100,000	\$ 88,715
6410 New Equipment and Furniture -depreciable	\$ 37,548	\$ -	\$ (37,548)
6420 New Equipment and Furniture - non-depreciable	\$ 15,359	\$ 15,714	\$ 355

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	FY20 Modified	FY21 Budget	Variance to
	Budget		Original Budget
7410 Dues and Fees	\$ 11,717	\$ 67,889	\$ 56,172
Subtotal 249 Other School Administration	\$ 292,873	\$ 461,077	\$ 168,204
Subtotal 240 Support Services - School Administration	\$ 305,652	\$ 475,337	\$ 169,685
250 Support Services - Business			
Subtotal 250 Support Services - Business			
260 Operations and Maintenance			
261 Operating Building Services			
3910 Property and Liability Insurance	\$ 80,719	\$ 80,719	\$ -
4190 Other Repairs and Maintenance	\$ -	\$ 26,000	\$ 26,000
4210 Facilities Rental	\$ 88,853	\$ 93,320	\$ 4,467
5520 Electricity	\$ 478	\$ 3,833	\$ 3,355
5990 Miscellaneous Supplies/materials	\$ 7,807	\$ 39,001	\$ 31,194
Subtotal 261 Operating Building Services	\$ 177,857	\$ 242,872	\$ 65,015
266 Consultants-Security			
Subtotal 260 Operations and Maintenance	\$ 177,857	\$ 242,872	\$ 65,015
271 Pupil Transportation Services	\$ -	\$ -	\$ -
3220 PD Travel	\$ 2,183	\$ 3,000	\$ 817
	\$ 2,183	\$ 3,000	\$ 817
Subtotal 270 Pupil Transportation Services	\$ 2,183	\$ 3,000	\$ 817
280 Support Services - Central			
281 Planning, Research, Development, and Evaluation	1.00	1.00	-
3130 PS-Instructional K12 Personnel Salaries	\$ 43,957	\$ 46,858	\$ 2,901
3130 PS-Instructional K12 Personnel - Bonus	\$ 1,544	\$ 1,865	\$ 321
3130 PS-Instructional K12 Personnel - Benefits	\$ 12,696	\$ 9,372	\$ (3,324)
3220 PD Travel	\$ 44	\$ -	\$ (44)
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 305	\$ 305
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ 58,240	\$ 58,400	\$ 159
283 Staff/Personnel Services			
3120 Training and Development (PD)	\$ 4,229	\$ -	\$ (4,229)
3220 PD Travel	\$ 18,586	\$ 30,366	\$ 11,780
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ 22,816	\$ 30,366	\$ 7,550
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 1,551,760	\$ 1,531,390	\$ (20,370)
Subtotal 284 Non Instructional Tech Svcs	\$ 1,551,760	\$ 1,531,390	\$ (20,370)
Subtotal 280 Support Services - Central	\$ 1,632,816	\$ 1,620,156	\$ (12,661)
331 Community Activities	11.35	13.35	2.00
3110 PS-K12 School Curriculum Expense	\$ 19,973	\$ 19,700	\$ (273)
3130 PS-Instructional K12 Personnel Salaries	\$ 384,372	\$ 509,197	\$ 124,825
3130 PS-Instructional K12 Personnel - Bonus	\$ 15,367	\$ 20,267	\$ 4,900
3130 PS-Instructional K12 Personnel - Benefits	\$ 92,735	\$ 106,801	\$ 14,066
3210 Travel	\$ 511	\$ -	\$ (511)
3430 Mail/Postage	\$ -	\$ 7	\$ 7
5110 Program Fees - Supplies & Materials Non K12	\$ 684	\$ 30,629	\$ 29,944
5910 Office Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ 3,544	\$ -	\$ (3,544)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 4,075	\$ 4,075
Subtotal 331 Community Activities	\$ 517,186	\$ 690,676	\$ 173,489
361 Welfare Activities			
3110 TITLE Supplies and Materials	\$ -	\$ -	\$ -

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail
 Budget Proposal through 6/30/2021

	Original Budget 2,981.1	3,178.4	197.2
	FY20 Modified Budget	FY21 Budget	Variance to Original Budget
3490 Other Miscellaneous Communications	\$ -	\$ -	\$ -
Subtotal 361 Welfare Activities	\$ -	\$ -	\$ -
Subtotal 300 Community Activities	\$ 517,186	\$ 690,676	\$ 173,489
TOTAL EXPENSES	\$ 26,903,125	\$ 28,756,568	\$ 1,853,443
	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ 162,990	\$ (1,115,539)	\$ (1,278,529)