

Michigan Virtual Charter Academy  
**Statement of Financial Activities - Detail**  
 Budget Proposal through 6/30/2020

	Original Budget 2,981	2,995	14
	FY20 Modified Budget	FY20 Final Modified Budget	Variance to Original Budget
<b>REVENUE</b>			
<b>100 Revenue from Local Sources</b>			
192 Private Sources	\$ 175	\$ -	\$ (175)
199 Miscellaneous Local Revenues	\$ -	\$ 2,484	\$ 2,484
<b>Subtotal 100 - Revenue from Local Sources</b>	<b>\$ 175</b>	<b>\$ 2,484</b>	<b>\$ 2,309</b>
<b>300 Revenue from State Sources</b>			
311 State Portion of Foundation Allowance	\$ 22,168,005	\$ 22,443,590	\$ 275,585
312 Restricted - Revenue State Aid	\$ 2,339,290	\$ 2,447,996	\$ 108,706
317 State Portion of Foundation Allowance(restricted)	\$ 10,532	\$ 9,654	\$ (878)
<b>Subtotal 300 - Revenue from State Source</b>	<b>\$ 24,517,828</b>	<b>\$ 24,901,240</b>	<b>\$ 383,412</b>
<b>400 Revenue from Federal Sources</b>			
414 Grant from Dept of Education	\$ 1,458,557	\$ 1,324,437	\$ (134,120)
417 Federal Grant through Public School	\$ 894,353	\$ 838,503	\$ (55,850)
		\$ -	\$ -
<b>Subtotal 400 - Revenue from Federal Sources</b>	<b>\$ 2,352,910</b>	<b>\$ 2,162,940</b>	<b>\$ (189,970)</b>
<b>500 Other Local Revenue</b>			
513 ISD Collected Millage Tax received from Other Public Schools	\$ 59,452	\$ 59,452	\$ -
519 Other Distributions received from Other Public Schools	\$ 135,750	\$ 82,893	\$ (52,857)
<b>Subtotal 500 - Other Local Revenue</b>	<b>\$ 195,202</b>	<b>\$ 142,345</b>	<b>\$ (52,857)</b>
<b>Total Revenue</b>	<b>\$ 27,066,115</b>	<b>\$ 27,209,009</b>	<b>\$ 142,894</b>
<b>EXPENDITURES</b>			
<b>100 Instruction</b>			
<b>110 Basic Programs</b>			
<b>111 Elementary</b>	19.00	19.00	-
Teacher salaries	\$ 698,405	\$ 672,266	\$ (26,139)
Stipends	\$ -	\$ 25,455	\$ 25,455
Accrued Teacher bonus	\$ 26,721	\$ 26,335	\$ (386)
Benefits	\$ 134,671	\$ 140,380	\$ 5,709
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 859,796</b>	<b>\$ 864,436</b>	<b>\$ 4,639</b>
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 2,974	\$ 1,761	\$ (1,213)
3110 PS-K12 School Curriculum Expense	\$ 1,098,143	\$ 1,076,022	\$ (22,121)
3210 Travel	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 93	\$ 168	\$ 76
4140 Software Maintenance Agreements	\$ 16,904	\$ 16,905	\$ 0
4270 K12 Student Computer Lease Expense	\$ 426,216	\$ 399,307	\$ (26,909)
5110 Program Fees - Supplies & Materials Non K12	\$ 2,322	\$ -	\$ (2,322)
5110 K12 School Materials Expense	\$ 729,103	\$ 775,549	\$ 46,447
5990 Miscellaneous Supplies/materials	\$ 14,268	\$ 2,694	\$ (11,574)
6420 New Equipment and Furniture - non-depreciable	\$ 9,081	\$ 12,413	\$ 3,331
<b>Subtotal 111 Elementary</b>	<b>\$ 3,158,901</b>	<b>\$ 3,149,255</b>	<b>\$ (9,646)</b>
<b>112 Middle/Junior High</b>	17.00	16.00	(1.00)
Teacher salaries	\$ 673,626	\$ 612,001	\$ (61,625)
Stipends	\$ 3,438	\$ 33,479	\$ 30,042
Accrued Teacher bonus	\$ 24,426	\$ 23,728	\$ (698)
Benefits	\$ 134,030	\$ 123,362	\$ (10,667)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 835,519</b>	<b>\$ 792,570</b>	<b>\$ (42,949)</b>
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 63	\$ 100	\$ 37
3110 PS-K12 School Curriculum Expense	\$ 1,218,146	\$ 1,045,835	\$ (172,311)
3210 Travel	\$ 4,560	\$ 252	\$ (4,308)
3430 Mail/Postage	\$ 168	\$ 316	\$ 148
4140 Software Maintenance Agreements	\$ 876	\$ 1,785	\$ 909
4270 K12 Student Computer Lease Expense	\$ 531,957	\$ 544,272	\$ 12,316
5110 Program Fees - Supplies & Materials Non K12	\$ 17,026	\$ 2,644	\$ (14,383)
5110 K12 School Materials Expense	\$ 717,303	\$ 761,068	\$ 43,765
5910 Office Supplies	\$ 222	\$ 72	\$ (150)
5990 Miscellaneous Supplies/materials	\$ 384	\$ 384	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 8,812	\$ 10,108	\$ 1,296
<b>Subtotal 112 Middle/Junior High</b>	<b>\$ 3,335,036</b>	<b>\$ 3,159,406</b>	<b>\$ (175,630)</b>
<b>113 High School</b>	34.00	33.50	(0.50)

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	Original Budget	2,995	14
	2,981	2,995	14
	FY20 Modified Budget	FY20 Final Modified Budget	Variance to Original Budget
Teacher salaries	\$ 1,414,415	\$ 1,389,142	\$ (25,273)
Stipends	\$ -	\$ 59,400	\$ 59,400
Accrued Teacher bonus	\$ 56,577	\$ 54,043	\$ (2,533)
Benefits	\$ 306,600	\$ 305,350	\$ (1,249)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 1,777,591</b>	<b>\$ 1,807,935</b>	<b>\$ 30,345</b>
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 4,369	\$ 6,201	\$ 1,832
3110 PS-K12 School Curriculum Expense	\$ 2,450,074	\$ 2,618,437	\$ 168,363
3110 IST/Middlebury Teachers	\$ 147,630	\$ 159,995	\$ 12,365
3210 Travel	\$ 9,613	\$ 1,003	\$ (8,610)
3430 Mail/Postage	\$ 217	\$ 532	\$ 315
3490 Other Miscellaneous Communications	\$ 137	\$ 137	\$ -
3700 Tuition	\$ 24,641	\$ 18,954	\$ (5,687)
4140 Software Maintenance Agreements	\$ 5,274	\$ 7,564	\$ 2,290
4270 K12 Student Computer Lease Expense	\$ 932,905	\$ 840,696	\$ (92,209)
5110 Program Fees - Supplies & Materials Non K12	\$ 5,687	\$ 3,002	\$ (2,685)
5110 K12 School Materials Expense	\$ 968,489	\$ 766,757	\$ (201,732)
5910 Office Supplies	\$ 212	\$ 499	\$ 287
5990 Miscellaneous Supplies/materials	\$ 30,492	\$ 1,217	\$ (29,275)
6420 New Equipment and Furniture - non-depreciable	\$ 24,147	\$ 21,660	\$ (2,487)
<b>Subtotal 113 High School</b>	<b>\$ 6,381,479</b>	<b>\$ 6,254,590</b>	<b>\$ (126,889)</b>
<b>119 Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer school stipends	\$ 33,605	\$ 33,605	\$ -
3110 PS-K12 School Curriculum Expense	\$ 64,251	\$ 64,251	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ 97,856	\$ 97,856	\$ -
<b>Subtotal 110 Basic Programs</b>	<b>\$ 12,973,271</b>	<b>\$ 12,661,107</b>	<b>\$ (312,165)</b>
<b>120 Added Needs</b>			
<b>122 Special Ed</b>	<b>27.50</b>	<b>27.00</b>	<b>(0.50)</b>
Teacher salaries	\$ 1,140,754	\$ 1,070,676	\$ (70,078)
Stipends	\$ 2,600	\$ 47,470	\$ 44,870
Accrued Teacher bonus	\$ 45,630	\$ 41,413	\$ (4,217)
Benefits	\$ 261,800	\$ 240,278	\$ (21,522)
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 1,450,784</b>	<b>\$ 1,399,837</b>	<b>\$ (50,947)</b>
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 2,206	\$ -	\$ (2,206)
3110 PS-K12 School Curriculum Expense	\$ 53,129	\$ 52,810	\$ (319)
3130 Pupil Services-Related Services	\$ 162	\$ -	\$ (162)
3210 Travel	\$ 26	\$ 815	\$ 790
3430 Mail/Postage	\$ 142	\$ 227	\$ 84
4140 Software Maintenance Agreements	\$ 3,251	\$ 9,718	\$ 6,467
5110 Program Fees - Supplies & Materials Non K12	\$ 6,712	\$ 5,365	\$ (1,347)
5910 Office Supplies	\$ 7,836	\$ 229	\$ (7,608)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 16,723	\$ 18,825	\$ 2,102
<b>Subtotal 122 Special Ed</b>	<b>\$ 1,540,972</b>	<b>\$ 1,493,581</b>	<b>\$ (47,391)</b>
<b>125 Compensatory Education</b>	<b>25.00</b>	<b>25.00</b>	<b>-</b>
Teacher salaries	\$ 1,020,510	\$ 992,851	\$ (27,659)
Stipends	\$ -	\$ 43,480	\$ 43,480
Accrued Teacher bonus	\$ 34,998	\$ 38,504	\$ 3,506
Benefits	\$ 199,758	\$ 210,595	\$ 10,838
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 1,255,266</b>	<b>\$ 1,285,431</b>	<b>\$ 30,165</b>
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 11,713	\$ -	\$ (11,713)
3110 PS-K12 School Curriculum Expense	\$ 52,680	\$ 54,041	\$ 1,361
3120 Training and Development (PD)	\$ 15	\$ -	\$ -
3130 Pupil Services-Related Services	\$ -	\$ -	\$ -
3210 Travel	\$ 425	\$ 592	\$ 167
3430 Mail/Postage	\$ -	\$ 185	\$ 185
4140 Software Maintenance Agreements	\$ -	\$ -	\$ -
4270 K12 Student Computer Lease Expense	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ 91,243	\$ 1,772	\$ (89,471)
5910 Office Supplies	\$ 39	\$ 39	\$ -
5990 Miscellaneous Supplies/materials	\$ 95	\$ 95	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 2,361	\$ 1,319	\$ (1,043)
<b>Subtotal 125 Compensatory Education</b>	<b>\$ 1,413,836</b>	<b>\$ 1,352,916</b>	<b>\$ (60,920)</b>

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	Original Budget	2,995	14
	FY20 Modified Budget	FY20 Final Modified Budget	Variance to Original Budget
<b>Subtotal 120 Added Needs</b>	<b>\$ 2,954,808</b>	<b>\$ 2,846,497</b>	<b>\$ (108,311)</b>
<b>Total 100 Instruction</b>	<b>\$ 15,928,079</b>	<b>\$ 15,507,604</b>	<b>\$ (420,476)</b>
200 Support Services			
210 Support Services - Pupil			
<b>211 Truancy/Absenteeism Services</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>
3130 Pupil Services (Counselor wages)	\$ 78,390	\$ 77,090	\$ (1,300)
Stipends	\$ -	\$ 3,000	\$ 3,000
Accrued counselor bonus	\$ 1,611	\$ 3,001	\$ 1,390
Benefits	\$ 16,554	\$ 15,523	\$ (1,031)
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>\$ 96,555</b>	<b>\$ 98,614</b>	<b>\$ 2,059</b>
3110 PS-K12 School Curriculum Expense	\$ 4,390	\$ 4,435	\$ 45
3210 Travel	\$ -	\$ 177	\$ 177
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ 47	\$ 47
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ -	\$ -
<b>Subtotal 211 Truancy / Absenteeism</b>	<b>\$ 100,945</b>	<b>\$ 103,274</b>	<b>\$ 2,328</b>
<b>212 Guidance</b>	<b>6.50</b>	<b>6.50</b>	<b>-</b>
3110 PS-K12 School Curriculum Expense	\$ 10,975	\$ 13,497	\$ 2,522
3130 Pupil Services (Counselor wages)	\$ 331,926	\$ 323,998	\$ (7,928)
Stipends	\$ -	\$ 9,525	\$ 9,525
Accrued counselor bonus	\$ 12,225	\$ 12,616	\$ 391
Benefits	\$ 53,750	\$ 56,766	\$ 3,017
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>\$ 408,876</b>	<b>\$ 416,403</b>	<b>\$ 7,527</b>
3170 Legal Services	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ 249	\$ 249
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ 258	\$ 258
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 1,760	\$ -	\$ (1,760)
<b>Subtotal 212 Guidance</b>	<b>\$ 410,636</b>	<b>\$ 416,909</b>	<b>\$ 6,274</b>
<b>213 Health Services (PT and OT)</b>	<b>-</b>	<b>-</b>	<b>-</b>
3130 Pupil Services-Related Services	\$ 218,351	\$ 260,270	\$ 41,919
<b>Subtotal 213 Health Services</b>	<b>\$ 218,351</b>	<b>\$ 260,270</b>	<b>\$ 41,919</b>
<b>214 Psychological Services</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>
3130 Pupil Services ( wages)	\$ 152,850	\$ 152,392	\$ (458)
Stipends	\$ -	\$ 3,000	\$ 3,000
Accrued bonus	\$ 6,114	\$ 5,930	\$ (184)
Benefits	\$ 21,063	\$ 23,766	\$ 2,703
<b>3130 Pupil Services ( wages / benefits)</b>	<b>\$ 180,027</b>	<b>\$ 185,088</b>	<b>\$ 5,061</b>
3130 Pupil Services-Related Services	\$ 28,372	\$ 35,051	\$ 6,679
3110 PS-K12 School Curriculum Expense	\$ 4,390	\$ 3,924	\$ (466)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ -	\$ -
<b>Subtotal 214 Psychological Services</b>	<b>\$ 212,789</b>	<b>\$ 224,064</b>	<b>\$ 11,275</b>
<b>215 Speech Pathology Services</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>
3130 Pupil Services ( wages)	\$ 44,231	\$ 44,073	\$ (158)
Stipends	\$ -	\$ 1,350	\$ 1,350
Accrued bonus	\$ 1,769	\$ 1,706	\$ (63)
Benefits	\$ 4,365	\$ 5,560	\$ 1,196
<b>3130 Pupil Services ( wages / benefits)</b>	<b>\$ 50,364</b>	<b>\$ 52,689</b>	<b>\$ 2,324</b>
3130 Pupil Services-Related Services	\$ 519,687	\$ 650,810	\$ 131,123
3110 PS-K12 School Curriculum Expense	\$ 2,195	\$ 1,962	\$ (233)
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ -	\$ -
<b>Subtotal 215 Speech Pathology Services</b>	<b>\$ 572,246</b>	<b>\$ 705,461</b>	<b>\$ 133,215</b>
<b>216 Social Work Services</b>	<b>3.00</b>	<b>2.00</b>	<b>(1.00)</b>
3130 Pupil Services ( wages)	\$ 162,747	\$ 120,070	\$ (42,677)
Stipends	\$ -	\$ 3,000	\$ 3,000
Accrued bonus	\$ 4,292	\$ 4,714	\$ 421
Benefits	\$ 27,238	\$ 22,188	\$ (5,051)
<b>3130 Pupil Services ( wages / benefits)</b>	<b>\$ 194,278</b>	<b>\$ 149,971</b>	<b>\$ (44,307)</b>
3130 Pupil Services-Related Services	\$ 399,423	\$ 490,876	\$ 91,453
3110 PS-K12 School Curriculum Expense	\$ 6,585	\$ 6,703	\$ 118

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6420 New Equipment and Furniture - non-depreciable		\$ -	\$ -	\$ -
<b>Subtotal 216 Social Work Services</b>		<b>\$ 600,285</b>	<b>\$ 647,550</b>	<b>\$ 47,264</b>
<b>217 Visual Aid Services</b>		\$ -	\$ -	\$ -
3130 Pupil Services-Related Services		\$ -	\$ -	\$ -
<b>Subtotal 217 Visual Aid Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>218 Teacher Consultant</b>		3.00	3.00	-
3130 Pupil Services ( wages)		\$ 135,946	\$ 113,754	\$ (22,191)
Stipends		\$ -	\$ 3,150	\$ 3,150
Accrued bonus		\$ 11,380	\$ 4,403	\$ (6,977)
Benefits		\$ 11,842	\$ 20,221	\$ 8,379
<b>3130 Pupil Services ( wages / benefits)</b>		<b>\$ 159,167</b>	<b>\$ 141,528</b>	<b>\$ (17,639)</b>
3110 PS-K12 School Curriculum Expense		\$ 8,780	\$ 7,849	\$ (932)
3210 Travel		\$ 6,606	\$ 1,436	\$ (5,170)
3430 Mail/Postage		\$ -	\$ 39	\$ 39
5910 Office Supplies		\$ 1,436	\$ 84	\$ (1,352)
6420 New Equipment and Furniture - non-depreciable		\$ -	\$ -	\$ -
<b>Subtotal 218 Teacher Consultant</b>		<b>\$ 175,989</b>	<b>\$ 150,936</b>	<b>\$ (25,054)</b>
<b>219 Other Pupil Services</b>		1.00	1.00	-
3130 Pupil Services ( wages)		\$ 49,389	\$ 49,428	\$ 39
Stipends		\$ -	\$ 1,900	\$ 1,900
Accrued bonus		\$ 1,377	\$ 2,184	\$ 807
Benefits		\$ 18,065	\$ 17,563	\$ (502)
<b>3130 Pupil Services ( wages / benefits)</b>		<b>\$ 68,832</b>	<b>\$ 71,075</b>	<b>\$ 2,244</b>
3130 Pupil Services-Related Services		\$ -	\$ 755	\$ 755
5110 Teaching/Testing Supplies and Materials		\$ -	\$ 114	\$ 114
<b>Subtotal 219 Other Pupil Services</b>		<b>\$ 68,832</b>	<b>\$ 71,945</b>	<b>\$ 3,113</b>
<b>Subtotal 210 Support Services Pupil</b>		<b>\$ 2,360,073</b>	<b>\$ 2,580,408</b>	<b>\$ 220,334</b>
<b>220 Support Services - Instructional Staff</b>				
<b>221 Improvement of Instruction</b>		16.00	16.00	-
3130 Support Services Personnel - Wages		\$ 680,323	\$ 625,221	\$ (55,102)
Stipends		\$ 23,000	\$ 46,000	\$ 23,000
Accrued bonus		\$ 23,941	\$ 24,313	\$ 372
Benefits		\$ 166,072	\$ 146,406	\$ (19,666)
<b>3130 Pupil Services (wages / benefits)</b>		<b>\$ 893,336</b>	<b>\$ 841,940</b>	<b>\$ (51,396)</b>
3110 IST/Middlebury Teachers		\$ 55,000	\$ 22,000	\$ (33,000)
3110 PS-K12 School Curriculum Expense		\$ 24,145	\$ 24,035	\$ (111)
3120 Training and Development (PD)		\$ 241,700	\$ 67,041	\$ (174,660)
3220 PD Travel		\$ 70,129	\$ 70,131	\$ 2
3430 Mail/Postage		\$ -	\$ 18	\$ 18
4210 Facilities Rental		\$ 6,040	\$ 6,215	\$ 175
5110 Program Fees - Supplies & Materials Non K12		\$ 797	\$ 243	\$ (554)
5910 Office Supplies		\$ 1,215	\$ 1,094	\$ (120)
6420 New Equipment and Furniture - non-depreciable		\$ -	\$ -	\$ -
7410 Dues and Fees		\$ 1,322	\$ 997	\$ (325)
<b>Subtotal 221 Professional Development</b>		<b>\$ 1,293,684</b>	<b>\$ 1,033,713.53</b>	<b>\$ (259,971)</b>
<b>225 Instruction Related Technology</b>		-	-	-
3190 Other Professional and Technical Services		\$ -	\$ 300	\$ 300
3490 Other Communication (including ISP)		\$ 137,760	\$ 132,963	\$ (4,797)
4140 Software Maintenance Agreements		\$ 4,826	\$ 4,875	\$ 49
<b>Subtotal 225 Instruction Related Technology</b>		<b>\$ 142,586</b>	<b>\$ 138,138</b>	<b>\$ (4,748)</b>
<b>226 Supervision and Direction of Instructional Staff</b>		1.65	1.65	-
3110 PS-K12 School Curriculum Expense		\$ 4,390	\$ 4,741	\$ 351
3150 Support Services Personnel - Wages		\$ 106,181	\$ 96,715	\$ (9,466)
Stipends		\$ -	\$ 4,500	\$ 4,500
Accrued bonus		\$ 5,918	\$ 3,829	\$ (2,088)
Benefits		\$ 20,296	\$ 21,690	\$ 1,394
<b>3130 Pupil Services (Counselor wages / benefits)</b>		<b>\$ 136,785</b>	<b>\$ 131,476</b>	<b>\$ (5,309)</b>
6420 New Equipment and Furniture - non-depreciable		\$ -	\$ -	\$ -
<b>Subtotal 226 Supervision and Direction of Instructional Staff</b>		<b>\$ 136,785</b>	<b>\$ 131,476</b>	<b>\$ (5,309)</b>

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<b>227 Academic Student Assessment</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>
3130 Support Services Personnel - Wages	\$ 38,392	\$ 41,248	\$ 2,856
Stipends	\$ 30,000	\$ 1,500	\$ (28,500)
Accrued bonus	\$ 640	\$ 1,642	\$ 1,001
Benefits	\$ 11,403	\$ 12,218	\$ 815
<u>3130 Pupil Services (wages / benefits)</u>	<u>\$ 80,435</u>	<u>\$ 56,607</u>	<u>\$ (23,828)</u>
3110 PS Non-K12 Non-SPED Purchased Services	\$ 30,000	\$ 29,284	\$ (716)
3110 K12 Purchased Services, Student Subscriptions, Coaching	\$ 41,444	\$ 29,808	\$ (11,636)
3210 Travel	\$ 51,394	\$ 4,540	\$ (46,853)
3430 Mail/Postage	\$ -	\$ 175	\$ 175
4210 Facilities Rental	\$ 175,740	\$ 9,783	\$ (165,957)
4270 Testing Computers	\$ 115,275	\$ 32,145	\$ (83,130)
4910 Other Purchased Services (Test Proctors)	\$ -	\$ 820	\$ 820
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5910 Office supplies	\$ -	\$ 1,153	\$ 1,153
<b>Subtotal 227 Academic Student Assessment</b>	<b>\$ 494,288</b>	<b>\$ 164,315</b>	<b>\$ (329,972)</b>
<b>229 Other Instructional Staff Services</b>			
3410 Telephone	\$ 130	\$ 130	\$ -
3430 Mail/Postage	\$ 1,282	\$ 1,062	\$ (220)
<b>Subtotal 229 Other Instructional Staff Services</b>	<b>\$ 1,412</b>	<b>\$ 1,192</b>	<b>\$ (220)</b>
<b>Subtotal 220 Support Services - Instructional Staff</b>	<b>\$ 2,068,755</b>	<b>\$ 1,468,835</b>	<b>\$ (599,920)</b>
<b>230 Support Services - General Administration</b>			
<b>231 Board of Education</b>			
3170 Legal Services	\$ 78,000	\$ 75,000	\$ (3,000)
3180 Audit Services	\$ 21,600	\$ 24,984	\$ 3,384
3190 Other Professional and Technical Services	\$ 13,583	\$ 11,860	\$ (1,723)
3220 Board Development	\$ 28,725	\$ 6,880	\$ (21,845)
3430 Mail/Postage	\$ 54	\$ 305	\$ 251
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 5,131	\$ 5,131
<b>Total 231 Board of Education</b>	<b>\$ 141,962</b>	<b>\$ 124,160</b>	<b>\$ (17,802)</b>
<b>232 Executive Administration</b>			
3150 Management Services	\$ 3,103,521	\$ 3,142,103	\$ 38,582
3150 Oversight	\$ 665,040	\$ 673,308	\$ 8,268
3210 Travel	\$ -	\$ -	\$ -
3220 PD Travel	\$ -	\$ -	\$ -
Dues and Fees	\$ -	\$ -	\$ -
<b>Subtotal 232 Executive Administration</b>	<b>\$ 3,768,561</b>	<b>\$ 3,815,410</b>	<b>\$ 46,849</b>
<b>Subtotal 230 Support Services -General Administration</b>	<b>\$ 3,910,523</b>	<b>\$ 3,939,570</b>	<b>\$ 29,047</b>
<b>240 Support Services - School Administration</b>			
<b>241 Office of the Principal</b>			
3220 Travel	\$ 76	\$ 765	\$ 689
3430 Mail/Postage	\$ 16	\$ 40	\$ 24
3490 Other Communication (includes telephone)	\$ 7,325	\$ 6,105	\$ (1,220)
3610 Printing	\$ 109	\$ 109	\$ -
5910 Office Supplies	\$ 5,253	\$ 2,860	\$ (2,393)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
<b>Subtotal 241 Office of the Principal</b>	<b>\$ 12,779</b>	<b>\$ 9,879</b>	<b>\$ (2,900)</b>
<b>249 Other School Administration</b>			
3110 PS-K12 School Curriculum Expense	\$ 4,870	\$ 15,514	\$ 10,644
3120 Training and Development (PD)	\$ 1,707	\$ 140	\$ (1,567)
3210 Travel	\$ 12,371	\$ 13,893	\$ 1,522
3410 Telephone	\$ 83,300	\$ 86,064	\$ 2,764
3430 Mail/Postage	\$ 24,305	\$ 20,809	\$ (3,496)
3490 Other Communication	\$ 8,780	\$ 9,732	\$ 953
3610 Printing	\$ 328	\$ 575	\$ 246
4110 Temp employees	\$ -	\$ -	\$ -

Michigan Virtual Charter Academy  
**Statement of Financial Activities - Detail**  
 Budget Proposal through 6/30/2020

	Original Budget	2,981	2,995	14
	FY20 Modified Budget	FY20 Final Modified Budget	Variance to Original Budget	
4140 Software Maintenance Agreements	\$ 16,044	\$ 22,464	\$ 6,420	
4210 Facilities Rental	\$ -	\$ -	\$ -	
4220 Rentals - Equipment	\$ 49,346	\$ 14,209	\$ (35,136)	
5110 Program Fees - Supplies & Materials Non K12	\$ 1,782	\$ 64	\$ (1,717)	
5520 Electricity	\$ 354	\$ 354	\$ -	
5910 Office Supplies	\$ 13,776	\$ 28,813	\$ 15,038	
5990 Miscellaneous Supplies/materials	\$ 11,285	\$ 36,091	\$ 24,806	
6410 New Equipment and Furniture -depreciable	\$ 37,548	\$ 37,548	\$ -	
6420 New Equipment and Furniture - non-depreciable	\$ 15,359	\$ 12,966	\$ (2,394)	
7410 Dues and Fees	\$ 11,717	\$ 18,336	\$ 6,619	
<b>Subtotal 249 Other School Administration</b>	<b>\$ 292,873</b>	<b>\$ 317,573</b>	<b>\$ 24,701</b>	
<b>Subtotal 240 Support Services - School Administration</b>	<b>\$ 305,652</b>	<b>\$ 327,452</b>	<b>\$ 21,800</b>	
250 Support Services - Business				
<b>Subtotal 250 Support Services - Business</b>				
<b>260 Operations and Maintenance</b>				
261 Operating Building Services				
3910 Property and Liability Insurance	\$ 80,719	\$ 80,719	\$ -	
4190 Other Repairs and Maintenance	\$ -	\$ 660	\$ 660	
4210 Facilities Rental	\$ 88,853	\$ 88,965	\$ 112	
5520 Electricity	\$ 478	\$ 1,495	\$ 1,016	
5990 Miscellaneous Supplies/materials	\$ 7,807	\$ 8,972	\$ 1,165	
<b>Subtotal 261 Operating Building Services</b>	<b>\$ 177,857</b>	<b>\$ 180,810</b>	<b>\$ 2,953</b>	
<b>266 Consultants-Security</b>				
<b>Subtotal 260 Operations and Maintenance</b>	<b>\$ 177,857</b>	<b>\$ 180,810</b>	<b>\$ 2,953</b>	
<b>271 Pupil Transportation Services</b>				
3220 PD Travel	\$ 2,183	\$ 1,000	\$ (1,183)	
	\$ 2,183	\$ 1,000	\$ (1,183)	
<b>Subtotal 270 Pupil Transportation Services</b>	<b>\$ 2,183</b>	<b>\$ 1,000</b>	<b>\$ (1,183)</b>	
<b>280 Support Services - Central</b>				
<b>281 Planning, Research, Development, and Evaluation</b>	1.00	1.00	-	
3130 PS-Instructional K12 Personnel Salaries Stipends	\$ 43,957	\$ 45,927	\$ 1,970	
3130 PS-Instructional K12 Personnel - Bonus	\$ 1,544	\$ 1,788	\$ 244	
3130 PS-Instructional K12 Personnel - Benefits	\$ 12,696	\$ 11,792	\$ (904)	
3220 PD Travel	\$ 44	\$ 44	\$ -	
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -	
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ -	\$ -	
7410 Dues and Fees	\$ -	\$ -	\$ -	
<b>Subtotal 283 Staff/Personnel Svcs</b>	<b>\$ 58,240</b>	<b>\$ 61,051</b>	<b>\$ 2,811</b>	
<b>283 Staff/Personnel Services</b>				
3120 Training and Development (PD)	\$ 4,229	\$ 17,119	\$ 12,889	
3220 PD Travel	\$ 18,586	\$ 28,040	\$ 9,454	
5910 Office supplies	\$ -	\$ 90	\$ 90	
7410 Dues and Fees	\$ -	\$ 926	\$ 926	
<b>Subtotal 283 Staff/Personnel Svcs</b>	<b>\$ 22,816</b>	<b>\$ 46,175</b>	<b>\$ 23,359</b>	
<b>284 Non Instructional Technology Services</b>				
3160 Management Information Services	\$ 1,551,760	\$ 1,571,051	\$ 19,291	
<b>Subtotal 284 Non Instructional Tech Svcs</b>	<b>\$ 1,551,760</b>	<b>\$ 1,571,051</b>	<b>\$ 19,291</b>	
<b>Subtotal 280 Support Services - Central</b>	<b>\$ 1,632,816</b>	<b>\$ 1,678,277</b>	<b>\$ 45,461</b>	
<b>331 Community Activities</b>	11.35	12.35	1.00	
3110 PS-K12 School Curriculum Expense	\$ 19,973	\$ 19,702	\$ (271)	
3130 PS-Instructional K12 Personnel Salaries	\$ 384,372	\$ 406,887	\$ 22,515	
3130 Stipends	\$ -	\$ 14,400	\$ 14,400	
3130 PS-Instructional K12 Personnel - Bonus	\$ 15,367	\$ 15,739	\$ 373	

Michigan Virtual Charter Academy  
**Statement of Financial Activities - Detail**  
 Budget Proposal through 6/30/2020

	Original Budget 2,981	FY20 Final Modified Budget 2,995	Variance to Original Budget 14
3130 PS-Instructional K12 Personnel - Benefits	\$ 92,735	\$ 102,192	\$ 9,457
3210 Travel	\$ 511	\$ 1,762	\$ 1,251
3430 Mail/Postage	\$ -	\$ 35	\$ 35
5110 Program Fees - Supplies & Materials Non K12	\$ 684	\$ 848	\$ 163
5910 Office Supplies	\$ -	\$ 12	\$ 12
5990 Miscellaneous Supplies/materials	\$ 3,544	\$ 4,782	\$ 1,238
6420 New Equipment and Furniture - non-depreciable	\$ -	\$ 2,632	\$ 2,632
<b>Subtotal 331 Community Activities</b>	<b>\$ 517,186</b>	<b>\$ 568,990</b>	<b>\$ 51,804</b>
<b>361 Welfare Activities</b>			
3110 TITLE Supplies and Materials	\$ -	\$ -	\$ -
3490 Other Miscellaneous Communications	\$ -	\$ -	\$ -
<b>Subtotal 361 Welfare Activities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Subtotal 300 Community Activities</b>	<b>\$ 517,186</b>	<b>\$ 568,990</b>	<b>\$ 51,804</b>
<b>TOTAL EXPENSES</b>	<b>\$ 26,903,125</b>	<b>\$ 26,252,947</b>	<b>\$ (650,178)</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 162,990</b>	<b>\$ 956,062</b>	<b>\$ 793,072</b>