

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail

Budget Proposal through 6/30/2021

| | 3,178.4 | 2,967.8 | (210.6) |
|--|--|---------------------------------|--|
| | <u>FY21 Budget Jul 2020 - Jun 2021</u> | <u>FY21 Modified Budget</u> | <u>Variance to Original Budget</u> |
| REVENUE | | | |
| 100 Revenue from Local Sources | | | |
| 192 Private Sources | \$ - | \$ 600 | \$ 600 |
| 199 Miscellaneous Local Revenues | \$ - | \$ - | \$ - |
| Subtotal 100 - Revenue from Local Sources | \$ - | \$ 600 | \$ 600 |
| 300 Revenue from State Sources | | | |
| 311 State Portion of Foundation Allowance | \$ 21,876,999 | \$ 24,117,030 | \$ 2,240,032 |
| 312 Restricted - Revenue State Aid | \$ 2,665,322 | \$ 2,661,872 | \$ (3,449) |
| 317 State Portion of Foundation Allowance(restricted) | \$ - | \$ - | \$ - |
| Subtotal 300 - Revenue from State Source | \$ 24,542,320 | \$ 26,778,903 | \$ 2,236,582 |
| 400 Revenue from Federal Sources | | | |
| 414 Grant from Dept of Education | \$ 2,124,355 | \$ 3,085,645 | \$ 961,289 |
| 417 Federal Grant through Public School | \$ 894,353 | \$ 1,071,648 | \$ 177,295 |
| | \$ - | \$ - | \$ - |
| Subtotal 400 - Revenue from Federal Sources | \$ 3,018,708 | \$ 4,157,293 | \$ 1,138,585 |
| 500 Other Local Revenue | | | |
| 513 ISD Collected Millage Tax received from Other Public Schools | \$ - | \$ - | \$ - |
| 519 Other Distributions received from Other Public Schools | \$ 80,000 | \$ - | \$ (80,000) |
| Subtotal 500 - Other Local Revenue | \$ 80,000 | \$ - | \$ (80,000) |
| Total Revenue | \$ 27,641,029 | \$ 30,936,795 | \$ 3,295,767 |
| EXPENDITURES | | | |
| 100 Instruction | | | |
| 110 Basic Programs | | | |
| 111 Elementary | 20.00 | 24.00 | 4.00 |
| Teacher salaries | \$ 786,502 | \$ 877,187 | \$ 90,686 |
| Stipends | \$ 6,582 | \$ 29,046 | \$ 22,464 |
| Accrued Teacher bonus | \$ 31,304 | \$ 71,608 | \$ 40,304 |
| Benefits | \$ 166,352 | \$ 188,600 | \$ 22,247 |
| 3110 Instructional Services (Teacher wages / ber | \$ 990,740 | \$ 1,166,441 | \$ 175,701 |
| 3110 PS-Non-K12 NON-Sped Purchased Services | \$ - | \$ 5,430 | \$ 5,430 |
| 3110 PS-K12 School Curriculum Expense | \$ 1,149,380 | \$ 1,257,440 | \$ 108,060 |
| 3190 Other Professional and Technical Services | \$ - | \$ 35,267 | \$ 35,267 |
| 3210 Travel | \$ - | \$ - | \$ - |
| 3430 Mail/Postage | \$ 34 | \$ 312 | \$ 278 |
| 4140 Software Maintenance Agreements | \$ 51,083 | \$ 26,330 | \$ (24,753) |
| 4270 K12 Student Computer Lease Expense | \$ 444,612 | \$ 547,657 | \$ 103,046 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 554 | \$ 554 |
| 5110 K12 School Materials Expense | \$ 813,939 | \$ 940,813 | \$ 126,874 |
| 5990 Miscellaneous Supplies/materials | \$ 40,657 | \$ 6,621 | \$ (34,036) |
| 6420 New Equipment and Furniture - non-depre | \$ 5,800 | \$ 10,790 | \$ 4,990 |
| Subtotal 111 Elementary | \$ 3,496,245 | \$ 3,997,656 | \$ 501,411 |
| 112 Middle/Junior High | 19.00 | 18.00 | (1.00) |
| Teacher salaries | \$ 800,065 | \$ 679,586 | \$ (120,480) |
| Stipends | \$ 8,982 | \$ 8,716 | \$ (266) |
| Accrued Teacher bonus | \$ 31,844 | \$ 54,463 | \$ 22,619 |
| Benefits | \$ 169,221 | \$ 137,714 | \$ (31,507) |
| 3110 Instructional Services (Teacher wages / ber | \$ 1,010,112 | \$ 880,479 | \$ (129,634) |
| 3110 PS-Non-K12 NON-Sped Purchased Services | \$ - | \$ 127 | \$ 127 |
| 3110 PS-K12 School Curriculum Expense | \$ 1,465,932 | \$ 879,147 | \$ (586,785) |

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2,967.8

(210.6)

| | FY21 Budget Jul 2020 - Jun 2021 | FY21 Modified Budget | Variance to Original Budget |
|---|------------------------------------|-------------------------|--------------------------------|
| 3190 Other Professional and Technical Services | \$ - | \$ 35,000 | \$ 35,000 |
| 3210 Travel | \$ 2,692 | \$ 2,749 | \$ 58 |
| 3430 Mail/Postage | \$ 48 | \$ 329 | \$ 281 |
| 4140 Software Maintenance Agreements | \$ 5,597 | \$ 3,014 | \$ (2,583) |
| 4270 K12 Student Computer Lease Expense | \$ 614,832 | \$ 457,067 | \$ (157,765) |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 551 | \$ 551 |
| 5110 K12 School Materials Expense | \$ 800,523 | \$ 678,942 | \$ (121,581) |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 5990 Miscellaneous Supplies/materials | \$ 39,987 | \$ 4,750 | \$ (35,237) |
| 6420 New Equipment and Furniture - non-depre | \$ 5,800 | \$ 4,764 | \$ (1,036) |
| Subtotal 112 Middle/Junior High | \$ 3,945,523 | \$ 2,946,918 | \$ (998,605) |
| 113 High School | 34.00 | 45.00 | 11.00 |
| Teacher salaries | \$ 1,501,656 | \$ 1,766,908 | \$ 265,252 |
| Stipends | \$ 18,288 | \$ 39,477 | \$ 21,190 |
| Accrued Teacher bonus | \$ 59,769 | \$ 144,366 | \$ 84,597 |
| Benefits | \$ 317,614 | \$ 384,344 | \$ 66,730 |
| 3110 Instructional Services (Teacher wages / ber | \$ 1,897,327 | \$ 2,335,095 | \$ 437,768 |
| 3110 PS-Non-K12 NON-Sped Purchased Services | \$ - | \$ 414 | \$ 414 |
| 3110 PS-K12 School Curriculum Expense | \$ 2,542,354 | \$ 2,547,619 | \$ 5,266 |
| 3110 IST/Middlebury Teachers | \$ 159,995 | \$ 159,995 | \$ - |
| 3190 Other Professional and Technical Services | \$ - | \$ 45,639 | \$ 45,639 |
| 3210 Travel | \$ 4,953 | \$ 5,059 | \$ 106 |
| 3430 Mail/Postage | \$ 86 | \$ 442 | \$ 356 |
| 3490 Other Miscellaneous Communications | \$ - | \$ - | \$ - |
| 3710 Tuition | \$ - | \$ 38,859 | \$ 38,859 |
| 4140 Software Maintenance Agreements | \$ 17,513 | \$ 8,146 | \$ (9,367) |
| 4270 K12 Student Computer Lease Expense | \$ 952,268 | \$ 878,702 | \$ (73,567) |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 558 | \$ 558 |
| 5110 K12 School Materials Expense | \$ 830,293 | \$ 626,549 | \$ (203,743) |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 5990 Miscellaneous Supplies/materials | \$ 41,474 | \$ 4,383 | \$ (37,091) |
| 6420 New Equipment and Furniture - non-depre | \$ 10,379 | \$ 12,300 | \$ 1,921 |
| Subtotal 113 High School | \$ 6,456,641 | \$ 6,663,760 | \$ 207,120 |
| 119 Summer School | - | - | - |
| Teacher stipends | \$ 40,000 | \$ 84,360 | \$ 44,360 |
| 3110 PS-K12 School Curriculum Expense | \$ 65,000 | \$ 131,670 | \$ 66,670 |
| 3110 Instructional Services (Teacher wages / be | \$ 105,000 | \$ 216,030 | \$ 111,030 |
| Subtotal 110 Basic Programs | \$ 14,003,409 | \$ 13,824,365 | \$ (179,044) |
| 120 Added Needs | | | |
| 122 Special Ed | 28.00 | 27.00 | (1.00) |
| Teacher salaries | \$ 1,213,709 | \$ 1,204,847 | \$ (8,863) |
| Stipends | \$ 35,000 | \$ 36,800 | \$ 1,800 |
| Accrued Teacher bonus | \$ 48,308 | \$ 97,219 | \$ 48,911 |
| Benefits | \$ 256,711 | \$ 257,683 | \$ 972 |
| 3110 Instructional Services (Teacher wages / ber | \$ 1,553,728 | \$ 1,596,549 | \$ 42,821 |
| 3110 PS-Non-K12 NON-Sped Purchased Services | \$ - | \$ - | \$ - |
| 3110 PS-K12 School Curriculum Expense | \$ 55,160 | \$ 66,105 | \$ 10,945 |
| 3190 Other Professional and Technical Services | \$ - | \$ 172,352 | \$ 172,352 |
| 3210 Travel | \$ 108 | \$ 110 | \$ 2 |
| 3430 Mail/Postage | \$ 46 | \$ 433 | \$ 387 |
| 4140 Software Maintenance Agreements | \$ 18,898 | \$ 9,534 | \$ (9,364) |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 2,322 | \$ 2,322 |
| 5910 Office Supplies | \$ - | \$ 296 | \$ 296 |

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| | 3,178.4 | 2,967.8 | (210.6) |
|---|----------------------------|----------------------|------------------------|
| | FY21 Budget | FY21 Modified | Variance to |
| | Jul 2020 - Jun 2021 | Budget | Original Budget |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 8,547 | \$ 13,814 | \$ 5,267 |
| Subtotal 122 Special Ed | \$ 1,636,487 | \$ 1,862,872 | \$ 226,385 |
| 125 Compensatory Education | 27.00 | 19.00 | (8.00) |
| Teacher salaries | \$ 1,130,135 | \$ 780,356 | \$ (349,779) |
| Stipends | \$ 21,000 | \$ 21,000 | \$ - |
| Accrued Teacher bonus | \$ 44,982 | \$ 62,745 | \$ 17,763 |
| Benefits | \$ 239,034 | \$ 170,990 | \$ (68,043) |
| 3110 Instructional Services (Teacher wages / ber | \$ 1,435,151 | \$ 1,035,091 | \$ (400,060) |
| 3110 PS-Non-K12 NON-Sped Purchased Services | \$ - | \$ - | \$ - |
| 3110 PS-K12 School Curriculum Expense | \$ 55,160 | \$ 44,857 | \$ (10,303) |
| 3120 Training and Development (PD) | | | |
| 3190 Other Professional and Technical Services | \$ - | \$ 50,000 | \$ 50,000 |
| 3210 Travel | \$ 323 | \$ 330 | \$ 7 |
| 3430 Mail/Postage | \$ 22 | \$ 88 | \$ 66 |
| 4140 Software Maintenance Agreements | \$ - | \$ 18,313 | \$ 18,313 |
| 4270 K12 Student Computer Lease Expense | \$ - | \$ 708 | \$ 708 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ - | \$ - |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 8,242 | \$ 2,791 | \$ (5,451) |
| Subtotal 125 Compensatory Education | \$ 1,498,898 | \$ 1,154,664 | \$ (344,234) |
| Subtotal 120 Added Needs | \$ 3,135,385 | \$ 3,017,536 | \$ (117,849) |
| Total 100 Instruction | \$ 17,138,794 | \$ 16,841,901 | \$ (296,893) |
| 200 Support Services | | | |
| 210 Support Services - Pupil | | | |
| 211 Truancy/Absenteeism Services | 2.00 | 2.00 | - |
| 3130 Pupil Services (Counselor wages) | \$ 78,366 | \$ 81,017 | \$ 2,650 |
| Accrued counselor bonus | \$ 3,119 | \$ 6,493 | \$ 3,374 |
| Benefits | \$ 16,575 | \$ 16,989 | \$ 414 |
| 3130 Pupil Services (Counselor wages / benefits) | \$ 98,061 | \$ 104,500 | \$ 6,439 |
| 3110 PS-K12 School Curriculum Expense | \$ 4,925 | \$ 4,722 | \$ (203) |
| 3210 Travel | \$ - | \$ - | \$ - |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 33 | \$ 33 |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 611 | \$ 207 | \$ (404) |
| Subtotal 211 Truancy / Absenteeism | \$ 103,596 | \$ 109,462 | \$ 5,865 |
| 212 Guidance | 6.50 | 9.00 | 2.50 |
| 3110 PS-K12 School Curriculum Expense | \$ 11,820 | \$ 18,887 | \$ 7,067 |
| 3130 Pupil Services (Counselor wages) | \$ 340,224 | \$ 403,325 | \$ 63,101 |
| Accrued counselor bonus | \$ 13,542 | \$ 32,354 | \$ 18,812 |
| Benefits | \$ 71,961 | \$ 80,761 | \$ 8,800 |
| 3130 Pupil Services (Counselor wages / benefits) | \$ 437,547 | \$ 535,327 | \$ 97,781 |
| 4170 Software Maintenance Agreements | \$ - | \$ 40 | \$ 40 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 82 | \$ 82 |
| 5990 Miscellaneous Supplies/materials | \$ 94 | \$ 36 | \$ (58) |
| 6420 New Equipment and Furniture - non-depre | \$ 1,984 | \$ 672 | \$ (1,312) |
| Subtotal 212 Guidance | \$ 439,625 | \$ 536,158 | \$ 96,533 |
| 213 Health Services (PT and OT) | - | - | - |
| 3130 Pupil Services-Related Services | \$ 265,420 | \$ 215,003 | \$ (50,417) |

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|--|------------------------------------|-------------------------|--------------------------------|
| | FY21 Budget Jul 2020 - Jun 2021 | FY21 Modified Budget | Variance to Original Budget |
| Subtotal 213 Health Services | \$ 265,420 | \$ 215,003 | \$ (50,417) |
| 214 Psychological Services | 2.00 | 1.00 | (1.00) |
| 3130 Pupil Services (wages) | \$ 157,065 | \$ 72,962 | \$ (84,103) |
| Accrued bonus | \$ 6,252 | \$ 4,475 | \$ (1,776) |
| Benefits | \$ 33,221 | \$ 10,918 | \$ (22,303) |
| 3130 Pupil Services (wages / benefits) | \$ 196,538 | \$ 88,355 | \$ (108,182) |
| 3130 Pupil Services-Related Services | \$ 39,224 | \$ 51,027 | \$ 11,803 |
| 3110 PS-K12 School Curriculum Expense | \$ - | \$ 2,361 | \$ 2,361 |
| 6420 New Equipment and Furniture - non-depre | \$ 611 | \$ 207 | \$ (404) |
| Subtotal 214 Psychological Services | \$ 236,372 | \$ 141,950 | \$ (94,422) |
| 215 Speech Pathology Services | 1.00 | 1.00 | - |
| 3130 Pupil Services (wages) | \$ 54,140 | \$ 56,178 | \$ 2,038 |
| Accrued bonus | \$ 2,155 | \$ 4,502 | \$ 2,348 |
| Benefits | \$ 11,451 | \$ 9,645 | \$ (1,806) |
| 3130 Pupil Services (wages / benefits) | \$ 67,746 | \$ 70,325 | \$ 2,580 |
| 3130 Pupil Services-Related Services | \$ 660,411 | \$ 607,189 | \$ (53,222) |
| 3110 PS-K12 School Curriculum Expense | \$ - | \$ 2,389 | \$ 2,389 |
| 6420 New Equipment and Furniture - non-depre | \$ 305 | \$ 103 | \$ (202) |
| Subtotal 215 Speech Pathology Services | \$ 728,462 | \$ 680,006 | \$ (48,456) |
| 216 Social Work Services | 2.00 | 1.00 | (1.00) |
| 3130 Pupil Services (wages) | \$ 100,145 | \$ 43,952 | \$ (56,193) |
| Accrued bonus | \$ 3,986 | \$ 3,522 | \$ (464) |
| Benefits | \$ 21,182 | \$ 11,268 | \$ (9,913) |
| 3130 Pupil Services (wages / benefits) | \$ 125,313 | \$ 58,743 | \$ (66,570) |
| 3130 Pupil Services-Related Services | \$ 501,420 | \$ 398,046 | \$ (103,374) |
| 3110 PS-K12 School Curriculum Expense | \$ 7,880 | \$ 2,361 | \$ (5,519) |
| 6420 New Equipment and Furniture - non-depre | \$ 611 | \$ 207 | \$ (404) |
| Subtotal 216 Social Work Services | \$ 635,224 | \$ 459,357 | \$ (175,866) |
| 217 Visual Aid Services | | | |
| 3130 Pupil Services-Related Services | \$ - | \$ 934 | \$ 934 |
| Subtotal 217 Visual Aid Services | \$ - | \$ 934 | \$ 934 |
| 218 Teacher Consultant | 3.00 | 3.00 | - |
| 3130 Pupil Services (wages) | \$ 140,109 | \$ 120,549 | \$ (19,560) |
| Accrued bonus/stipend | \$ 5,577 | \$ 9,888 | \$ 4,311 |
| Benefits | \$ 29,634 | \$ 22,758 | \$ (6,877) |
| 3130 Pupil Services (wages / benefits) | \$ 175,320 | \$ 153,194 | \$ (22,126) |
| 3110 PS-K12 School Curriculum Expense | \$ - | \$ 1,756 | \$ 1,756 |
| 3210 Travel | \$ - | \$ - | \$ - |
| 3430 Mail/Postage | \$ 8 | \$ 6 | \$ (2) |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 2,990 | \$ 2,990 |
| 6420 New Equipment and Furniture - non-depre | \$ 916 | \$ 310 | \$ (606) |
| Subtotal 218 Teacher Consultant | \$ 176,244 | \$ 158,255 | \$ (17,988) |
| 219 Other Pupil Services | 1.00 | 1.00 | - |
| 3130 Pupil Services (wages) | \$ 50,430 | \$ 51,178 | \$ 748 |
| Accrued bonus | \$ 2,007 | \$ 4,066 | \$ 2,059 |
| Benefits | \$ 10,086 | \$ 14,956 | \$ 4,870 |
| 3130 Pupil Services (wages / benefits) | \$ 62,523 | \$ 70,200 | \$ 7,676 |
| 3130 Pupil Services-Related Services | \$ 557 | \$ 0 | \$ (557) |
| 3110 PS-K12 School Curriculum Expense | \$ - | \$ 2,361 | \$ 2,361 |
| 3430 Mail/Postage | \$ - | \$ 59 | \$ 59 |
| 5110 Program Fees - Supplies & Materials Non K | \$ 305 | \$ 172 | \$ (134) |

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|---|------------------------------------|-------------------------|--------------------------------|
| | FY21 Budget Jul 2020 - Jun 2021 | FY21 Modified Budget | Variance to Original Budget |
| Subtotal 219 Other Pupil Services | \$ 63,385 | \$ 72,791 | \$ 9,406 |
| Subtotal 210 Support Services Pupil | \$ 2,648,327 | \$ 2,373,916 | \$ (274,412) |
| 220 Support Services - Instructional Staff | | | |
| 221 Improvement of Instruction | 17.00 | 16.00 | (1.00) |
| 3130 Support Services Personnel - Wages | \$ 776,558 | \$ 692,973 | \$ (83,585) |
| Stipends | \$ 23,000 | \$ 32,100 | \$ 9,100 |
| Accrued bonus | \$ 30,909 | \$ 46,377 | \$ 15,469 |
| Benefits | \$ 164,249 | \$ 146,710 | \$ (17,539) |
| 3130 Pupil Services (wages / benefits) | \$ 994,716 | \$ 918,161 | \$ (76,555) |
| 3110 IST/Middlebury Teachers | \$ - | \$ - | \$ - |
| 3110 PS-K12 School Curriculum Expense | \$ 23,640 | \$ 33,053 | \$ 9,412 |
| 3120 Training and Development (PD) | \$ 98,347 | \$ 86,670 | \$ (11,677) |
| 3220 PD Travel | \$ 27,278 | \$ 21,162 | \$ (6,117) |
| 3430 Mail/Postage | \$ 4 | \$ 2 | \$ (1) |
| 4140 Software Maintenance Agreements | \$ - | \$ 1,299 | \$ 1,299 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 290 | \$ 290 |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 5,189 | \$ 1,757 | \$ (3,432) |
| 7410 Dues and Fees | \$ - | \$ - | \$ - |
| Subtotal 221 Professional Development | \$ 1,149,175 | \$ 1,062,395.33 | \$ (86,779) |
| 225 Instruction Related Technology | | | |
| 3430 Mail/Postage | \$ 1 | \$ 511 | \$ 510 |
| 3490 Other Communication (including ISP) | \$ 164,248 | \$ 170,490 | \$ 6,243 |
| 4140 Software Maintenance Agreements | \$ 157 | \$ 233,052 | \$ 232,895 |
| Subtotal 225 Instruction Related Technolo | \$ 164,405 | \$ 404,054 | \$ 239,138 |
| 226 Supervision and Direction of Instructional Staff | | | |
| 3110 PS-K12 School Curriculum Expense | \$ 7,880 | \$ 4,722 | \$ (3,158) |
| 3150 Support Services Personnel - Wages | \$ 101,007 | \$ 100,641 | \$ (365) |
| Accrued bonus | \$ 4,020 | \$ 8,349 | \$ 4,329 |
| Benefits | \$ 20,281 | \$ 26,225 | \$ 5,944 |
| 3130 Pupil Services (Counselor wages / benefits) | \$ 133,188 | \$ 139,938 | \$ 6,750 |
| 6420 New Equipment and Furniture - non-depre | \$ 504 | \$ 186 | \$ (318) |
| Subtotal 226 Supervision and Direction of | \$ 133,691 | \$ 140,123 | \$ 6,432 |
| 227 Academic Student Assessment | | | |
| 3130 Support Services Personnel - Wages | \$ 51,482 | \$ 53,519 | \$ 2,038 |
| Testing Stipends | \$ 30,000 | \$ 32,625 | \$ 2,625 |
| Accrued bonus | \$ 2,049 | \$ 4,289 | \$ 2,240 |
| Benefits | \$ 10,889 | \$ 12,601 | \$ 1,712 |
| 3130 Pupil Services (wages / benefits) | \$ 94,420 | \$ 103,035 | \$ 8,615 |
| 3110 PS Non-K12 Non-SPED Purchased Services | \$ 37,034 | \$ 40,026 | \$ 2,992 |
| 3110 K12 Purchased Services, Student Subscripti | \$ 47,193 | \$ 54,905 | \$ 7,712 |
| 3210 Travel | \$ 75,919 | \$ 36,577 | \$ (39,343) |
| 3430 Mail/Postage | \$ 35 | \$ 25 | \$ (11) |
| 4210 Facilities Rental | \$ 257,385 | \$ 273,914 | \$ 16,528 |
| 4270 Testing Computers | \$ 125,000 | \$ 223,475 | \$ 98,475 |
| 4910 Other Purchased Services (Test Proctors) | \$ - | \$ - | \$ - |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 967 | \$ 967 |
| 6420 New Equipment and Furniture - non-depre | \$ 305 | \$ 103 | \$ (202) |
| Subtotal 227 Academic Student Assessmei | \$ 637,292 | \$ 733,026 | \$ 95,734 |
| 229 Other Instructional Staff Services | | | |

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| | FY21 Budget Jul 2020 - Jun 2021 | FY21 Modified Budget | Variance to Original Budget |
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| 3410 Telephone | \$ - | \$ - | \$ - |
| 3430 Mail/Postage | \$ 216 | \$ 151 | \$ (65) |
| Subtotal 229 Other Instructional Staff Serv | \$ 216 | \$ 151 | \$ (65) |
| Subtotal 220 Support Services - Instructional Staff | \$ 2,084,779 | \$ 2,339,749 | \$ 254,970 |
| 230 Support Services - General Administration | | | |
| 231 Board of Education | | | |
| 3170 Legal Services | \$ 75,000 | \$ 75,000 | \$ - |
| 3180 Audit Services | \$ 25,000 | \$ 26,704 | \$ 1,704 |
| 3190 Other Professional and Technical Services | \$ 12,000 | \$ 12,000 | \$ - |
| 3220 Board Development | \$ 21,500 | \$ 20,091 | \$ (1,409) |
| 3410 Telephone | \$ - | \$ 4,200 | \$ 4,200 |
| 3430 Mail/Postage | \$ 38 | \$ 501 | \$ 463 |
| 6420 New Equipment and Furniture - non-depreciable | \$ - | \$ 1,535 | \$ 1,535 |
| Total 231 Board of Education | \$ 133,538 | \$ 140,032 | \$ 6,494 |
| 232 Executive Administration | \$ - | \$ - | \$ - |
| 3150 Management Services | \$ 3,062,780 | \$ 3,376,384 | \$ 313,604 |
| 3150 Oversight | \$ 656,310 | \$ 723,511 | \$ 67,201 |
| 3210 Travel | \$ - | \$ - | \$ - |
| 3220 PD Travel | \$ - | \$ - | \$ - |
| 7410 Dues and Fees | \$ - | \$ - | \$ - |
| Subtotal 232 Executive Administration | \$ 3,719,090 | \$ 4,099,895 | \$ 380,805 |
| Subtotal 230 Support Services -General Administration | \$ 3,852,628 | \$ 4,239,927 | \$ 387,299 |
| 240 Support Services - School Administration | | | |
| 241 Office of the Principal | | | |
| 3220 Travel | \$ 5,000 | \$ 5,000 | \$ - |
| 3430 Mail/Postage | \$ 8 | \$ 6 | \$ (2) |
| 3490 Other Communication (includes telephone | \$ 9,200 | \$ 8,258 | \$ (942) |
| 3610 Printing | \$ 52 | \$ 25 | \$ (27) |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 7410 Dues and Fees | \$ - | \$ - | \$ - |
| Subtotal 241 Office of the Principal | \$ 14,260 | \$ 13,289 | \$ (971) |
| 249 Other School Administration | | | |
| 3110 PS-K12 School Curriculum Expense | \$ 5,122 | \$ 14,165 | \$ 9,043 |
| 3120 Training and Development (PD) | \$ - | \$ 70 | \$ 70 |
| 3210 Travel | \$ 12,500 | \$ 13,476 | \$ 976 |
| 3410 Telephone | \$ 83,300 | \$ 83,056 | \$ (244) |
| 3430 Mail/Postage | \$ 25,000 | \$ 30,661 | \$ 5,661 |
| 3490 Other Communication | \$ 7,050 | \$ 12,759 | \$ 5,709 |
| 3610 Printing | \$ 2,761 | \$ 1,932 | \$ (829) |
| 4110 Temp employees | \$ - | \$ - | \$ - |
| 4140 Software Maintenance Agreements | \$ 42,853 | \$ 27,044 | \$ (15,808) |
| 4270-3 Non-K12 Technology/Computer Rentals | \$ - | \$ 50,504 | \$ 50,504 |
| 4220 Rentals - Equipment | \$ 31,000 | \$ 21,554 | \$ (9,446) |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ - | \$ - |
| 5520 Electricity | \$ - | \$ - | \$ - |
| 5910 Office Supplies | \$ 67,889 | \$ 26,899 | \$ (40,990) |

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| | FY21 Budget Jul 2020 - Jun 2021 | FY21 Modified Budget | Variance to Original Budget |
|--|------------------------------------|-------------------------|--------------------------------|
| 5990 Miscellaneous Supplies/materials | \$ 100,000 | \$ 104,423 | \$ 4,423 |
| 6410 New Equipment and Furniture -depreciabl | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 15,714 | \$ 9,960 | \$ (5,754) |
| 7410 Dues and Fees | \$ 67,889 | \$ 22,838 | \$ (45,050) |
| Subtotal 249 Other School Administration | \$ 461,077 | \$ 419,341 | \$ (41,736) |
| Subtotal 240 Support Services - School Administration | \$ 475,337 | \$ 432,629 | \$ (42,707) |
| 250 Support Services - Business | | | |
| Subtotal 250 Support Services - Business | | | |
| 260 Operations and Maintenance | | | |
| 261 Operating Building Services | | | |
| 3910 Property and Liability Insurance | \$ 80,719 | \$ 63,600 | \$ (17,119) |
| 4190 Other Repairs and Maintenance | \$ 26,000 | \$ 24,313 | \$ (1,687) |
| 4210 Facilities Rental | \$ 93,320 | \$ 93,320 | \$ - |
| 5520 Electricity | \$ 3,833 | \$ 4,426 | \$ 593 |
| 5990 Miscellaneous Supplies/materials | \$ 39,001 | \$ 28,177 | \$ (10,824) |
| Subtotal 261 Operating Building Services | \$ 242,872 | \$ 213,836 | \$ (29,036) |
| 266 Consultants-Security | | | |
| Subtotal 260 Operations and Maintenance | \$ 242,872 | \$ 213,836 | \$ (29,036) |
| 271 Pupil Transportation Services | | | |
| 3220 PD Travel | \$ 3,000 | \$ 3,000 | \$ - |
| Subtotal 270 Pupil Transportation Services | \$ 3,000 | \$ 3,000 | \$ - |
| 280 Support Services - Central | | | |
| 281 Planning, Research, Development, and Evaluation | 1.00 | 1.00 | - |
| 3130 PS-Instructional K12 Personnel Salaries | \$ 46,858 | \$ 47,801 | \$ 943 |
| 3130 PS-Instructional K12 Personnel - Bonus | \$ 1,865 | \$ 3,797 | \$ 1,932 |
| 3130 PS-Instructional K12 Personnel - Benefits | \$ 9,372 | \$ 12,235 | \$ 2,864 |
| 3110 PS-K12 School Curriculum Expense | \$ - | \$ 2,361 | \$ 2,361 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ - | \$ - |
| 6420 New Equipment and Furniture - non-depre | \$ 305 | \$ 103 | \$ (202) |
| 7410 Dues and Fees | \$ - | \$ - | \$ - |
| Subtotal 281 Planning, Research, Developi | \$ 58,400 | \$ 66,297 | \$ 7,898 |
| 283 Staff/Personnel Services | | | |
| 3120 Training and Development (PD) | \$ - | \$ (1,180) | \$ (1,180) |
| 3220 PD Travel | \$ 30,366 | \$ 36,438 | \$ 6,072 |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ - | \$ - |
| 7410 Dues and Fees | \$ - | \$ 255 | \$ 255 |
| Subtotal 283 Staff/Personnel Svcs | \$ 30,366 | \$ 35,513 | \$ 5,147 |
| 284 Non Instructional Technology Services | | | |
| 3160 Management Information Services | \$ 1,531,390 | \$ 1,688,192 | \$ 156,802 |
| Subtotal 284 Non Instructional Tech Svcs | \$ 1,531,390 | \$ 1,688,192 | \$ 156,802 |
| Subtotal 280 Support Services - Central | \$ 1,620,156 | \$ 1,790,002 | \$ 169,847 |
| 331 Community Activities | 13.35 | 14.40 | 1.05 |

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail

Budget Proposal through 6/30/2021

3,178.4

2,967.8

(210.6)

| | FY21 Budget | FY21 Modified | Variance to |
|--|----------------------------|----------------------|------------------------|
| | Jul 2020 - Jun 2021 | Budget | Original Budget |
| 3110 PS-K12 School Curriculum Expense | \$ 19,700 | \$ 25,970 | \$ 6,270 |
| 3130 PS-Instructional K12 Personnel Salaries | \$ 509,197 | \$ 536,392 | \$ 27,195 |
| 3130 PS-Instructional K12 Personnel - Bonus | \$ 20,267 | \$ 46,573 | \$ 26,306 |
| | \$ - | | |
| 3130 PS-Instructional K12 Personnel - Benefits | \$ 106,801 | \$ 126,299 | \$ 19,498 |
| 3210 Travel | \$ - | \$ - | \$ - |
| 3430 Mail/Postage | \$ 7 | \$ 198 | \$ 191 |
| 5110 Program Fees - Supplies & Materials Non K | \$ 30,629 | \$ 29,864 | \$ (764) |
| 5910 Office Supplies | \$ - | \$ - | \$ - |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ (1,175) | \$ (1,175) |
| 6420 New Equipment and Furniture - non-depre | \$ 4,075 | \$ 4,446 | \$ 371 |
| Subtotal 331 Community Activities | \$ 690,676 | \$ 768,568 | \$ 77,892 |
| 361 Welfare Activities | | | |
| 5110 Program Fees - Supplies & Materials Non K | \$ - | \$ 24 | \$ 24 |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ 8,116 | \$ 8,116 |
| Subtotal 361 Welfare Activities | \$ - | \$ 8,141 | \$ 8,141 |
| Subtotal 300 Community Activities | \$ 690,676 | \$ 776,708 | \$ 86,033 |
| TOTAL EXPENSES | \$ 28,756,568 | \$ 29,011,668 | \$ 255,101 |
| | \$ - | \$ - | \$ - |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (1,115,539) | \$ 1,925,127 | \$ 3,040,666 |