

Michigan Great Lakes Virtual Academy

Average Enrollment

	2543	2837	294
	Current FY16		
	Budget -		
	approved	FY17 Proposed	Increase /
	4/23/16	Budget	(Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -		\$ -
3xx State	\$ 18,654,460	\$ 20,350,065	\$ 1,695,605
4xx Federal	\$ -	\$ 144,000	\$ 144,000
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 18,654,460	\$ 20,494,065	\$ 1,839,605
Expenditures:			
11x Basic Instruction	\$ 12,549,149	\$ 13,437,108	\$ 887,959
12x Added Needs Instruction	\$ 958,765	\$ 1,098,761	\$ 139,996
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 597,289	\$ 691,170	\$ 93,881
22x Instructional Staff Support	\$ 245,149	\$ 261,388	\$ 16,239
23x General Administration	\$ 2,741,549	\$ 3,252,166	\$ 510,617
24x School Administration	\$ 207,631	\$ 270,971	\$ 63,340
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 49,116	\$ 47,916	\$ (1,200)
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 1,305,812	\$ 1,434,585	\$ 128,773
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 18,654,460	\$ 20,494,065	\$ 1,839,605
Surplus / (Deficit)	\$ (0)	\$ (0)	\$ -

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2016 through June 2017

	Proposed FY 2017 Budget	Approved FY 2016 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 19,735,065.00	\$ 18,039,460.00	\$ 1,695,605.00
317 State Portion of Foundation Allowance(restricted)	\$ 614,999.96	\$ 614,999.96	\$ -
Subtotal 300 - Revenue from State Source	\$ 20,350,065	\$ 18,654,460	\$ 1,695,605
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 144,000.00	\$ -	\$ 144,000.00
417 Federal Grant through Public School	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 144,000.00	\$ -	\$ 144,000.00
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 20,494,064.96	\$ 18,654,459.96	\$ 1,839,605.00
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ 1,366,527.91	\$ 1,193,261.67	\$ 173,266.24
Accrued Teacher bonus	\$ 81,342.66	\$ 73,363.21	\$ 7,979.45
Benefits	\$ 267,287.06	\$ 240,200.05	\$ 27,087.00
3110 Instructional Services (Teacher wages / benefits)	\$ 1,715,157.63	\$ 1,506,824.93	\$ 208,332.69
3110 Instructional Services (On Line School)	\$ 2,034,095.96	\$ 1,825,535.12	\$ 208,560.84
3210 Travel	\$ 5,569.43	\$ 5,724.30	\$ (154.87)
4270 Technology Related Equipment	\$ 661,168.24	\$ 592,265.94	\$ 68,902.30
5110 Teaching/Testing Materials & Supplies	\$ 1,008,555.64	\$ 904,912.71	\$ 103,642.93
5990 Miscellaneous Supplies/materials	\$ 12,800.00	\$ 7,556.25	\$ 5,243.75
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ 5,437,346.90	\$ 4,842,919.25	\$ 594,427.65
112 Middle/Junior High			
Teacher salaries	\$ 347,653.96	\$ 612,366.96	\$ (264,712.99)
Accrued Teacher bonus	\$ 20,694.12	\$ 37,649.08	\$ (16,954.96)
Benefits	\$ 67,999.64	\$ 123,267.66	\$ (55,268.02)
3110 Instructional Services (Teacher wages / benefits)	\$ 436,347.73	\$ 773,283.70	\$ (336,935.97)
3110 Instructional Services (On Line School)	\$ 1,438,244.83	\$ 1,290,901.85	\$ 147,342.98
3210 Travel	\$ 1,416.90	\$ 2,937.64	\$ (1,520.74)
4270 Technology Related Equipment	\$ 451,996.27	\$ 409,754.91	\$ 42,241.36
5110 Teaching/Testing Materials & Supplies	\$ 713,062.15	\$ 639,810.42	\$ 73,251.73
5990 Miscellaneous Supplies/materials	\$ 3,002.00	\$ 5,406.98	\$ (2,404.98)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 3,044,069.88	\$ 3,122,095.49	\$ (78,025.61)
113 High School			
Teacher salaries	\$ 1,424,184.13	\$ 1,376,895.37	\$ 47,288.76
Accrued Teacher bonus	\$ 35,832.13	\$ 38,984.05	\$ (3,151.92)
Benefits	\$ 117,742.21	\$ 127,638.51	\$ (9,896.29)
3110 Instructional Services (Teacher wages / benefits)	\$ 1,577,758.47	\$ 1,543,517.92	\$ 34,240.55
3110 Instructional Services (On Line School)	\$ 1,866,432.26	\$ 1,676,741.63	\$ 189,690.63
3210 Travel	\$ 2,453.38	\$ 3,041.80	\$ (588.42)
4270 Technology Related Equipment	\$ 579,179.49	\$ 523,907.15	\$ 55,272.33
5110 Teaching/Testing Materials & Supplies	\$ 924,669.48	\$ 829,988.78	\$ 94,680.71
5990 Miscellaneous Supplies/materials	\$ 5,198.00	\$ 6,936.77	\$ (1,738.77)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 4,955,691.08	\$ 4,584,134.05	\$ 371,557.02
Subtotal 110 Basic Programs	\$ 13,437,107.85	\$ 12,549,148.79	\$ 887,959.06
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 718,628.00	\$ 712,501.00	\$ 6,127.00
Accrued Teacher bonus	\$ 42,776.38	\$ 43,805.45	\$ (1,029.07)
Benefits	\$ 140,560.59	\$ 143,424.35	\$ (2,863.76)
3110 Instructional Services (Teacher wages / benefits)	\$ 901,964.96	\$ 899,730.79	\$ 2,234.17
3110 Instructional Services (On Line School)	\$ 39,539.09	\$ 38,312.18	\$ 1,226.91
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 2,928.84	\$ 3,418.00	\$ (489.15)
5110 Teaching/Testing Materials & Supplies	\$ 18,334.55	\$ 17,025.82	\$ 1,308.73
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 962,767.44	\$ 958,486.79	\$ 4,280.65
125 Compensatory Education			
Teacher salaries	\$ 108,000.00	\$ -	\$ 108,000.00
Accrued Teacher bonus	\$ 6,428.71	\$ -	\$ 6,428.71
Benefits	\$ 21,124.34	\$ -	\$ 21,124.34
3110 Instructional Services (Teacher wages / benefits)	\$ 135,553.05	\$ -	\$ 135,553.05

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2016 through June 2017

3110 Instructional Services (On Line School)			\$ -
3130 SPED Service providers			\$ -
3210 Travel	\$ 440.17	\$ -	\$ 440.17
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 278.00	\$ (278.00)
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 125 Compensatory Education	\$ 135,993.21	\$ 278.00	\$ 135,715.21
Subtotal 120 Added Needs	\$ 1,098,760.66	\$ 958,764.79	\$ 139,995.86
Total 100 Instruction	\$ 14,535,868.51	\$ 13,507,913.59	\$ 1,027,954.93
200 Support Services			\$ -
210 Support Services - Pupil			\$ -
212 Guidance			\$ -
3110 Instructional Services (On Line School)	\$ 49,423.86	\$ 47,890.23	\$ 1,533.64
3130 Pupil Services (Counselor wages)	\$ 192,188.00	\$ 139,721.00	\$ 52,467.00
Accrued counselor bonus	\$ 11,440.00	\$ 8,590.22	\$ 2,849.78
Benefits	\$ 37,591.16	\$ 28,125.43	\$ 9,465.73
3130 Pupil Services (Counselor wages / benefits)	\$ 290,643.02	\$ 224,326.87	\$ 66,316.15
3210 Travel	\$ 783.28	\$ 670.27	\$ 113.01
5110 Teaching/Testing Materials & Supplies	\$ 22,918.18	\$ 21,282.27	\$ 1,635.91
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 314,344.49	\$ 246,279.41	\$ 68,065.07
213 Health Services (PT and OT)			\$ -
3130 Pupil Services	\$ 35,986.88	\$ 33,521.46	\$ 2,465.43
Subtotal 213 Health Services	\$ 35,986.88	\$ 33,521.46	\$ 2,465.43
214 Psychological Services			\$ -
3130 Pupil Services	\$ 66,396.74	\$ 61,847.96	\$ 4,548.78
Subtotal 214 Psychological Services	\$ 66,396.74	\$ 61,847.96	\$ 4,548.78
215 Speech Pathology Services			\$ -
3130 Pupil Services	\$ 167,913.67	\$ 156,410.06	\$ 11,503.61
Subtotal 215 Speech Pathology Services	\$ 167,913.67	\$ 156,410.06	\$ 11,503.61
216 Social Work Services			\$ -
3130 Pupil Services	\$ 106,528.71	\$ 99,230.53	\$ 7,298.18
Subtotal 216 Social Work Services	\$ 106,528.71	\$ 99,230.53	\$ 7,298.18
218 Teacher Consultant			\$ -
3130 Pupil Services	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
Subtotal 210 Support Services Pupil	\$ 691,170.49	\$ 597,289.41	\$ 93,881.07
220 Support Services - Instructional Staff			\$ -
221 3120 Professional Development	\$ 54,368.00	\$ 52,350.00	\$ 2,018.00
Subtotal 221 Professional Development	\$ 54,368.00	\$ 52,350.00	\$ 2,018.00
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP)	\$ 22,255.00	\$ 34,712.00	\$ (12,457.00)
Subtotal 225 Instruction Related Technology	\$ 22,255.00	\$ 34,712.00	\$ (12,457.00)
227 Academic Student Assessment			\$ -
3160 Management Information Services	\$ 64,479.00	\$ 49,479.00	\$ 15,000.00
3210 Travel	\$ 113,490.00	\$ 101,711.00	\$ 11,779.00
4290 Other Rentals			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 177,969.00	\$ 151,190.00	\$ 26,779.00
229 Other Instructional Staff Services			\$ -
3410 Telephone	\$ 6,796.00	\$ 6,897.00	\$ (101.00)
Subtotal 229 Other Instructional Staff Services	\$ 6,796.00	\$ 6,897.00	\$ (101.00)
Subtotal 220 Support Services - Instructional Staff	\$ 261,388.00	\$ 245,149.00	\$ 16,239.00
Michigan Great Lakes Virtual Academy			\$ -
Profit & Loss			\$ -
July 2016 through June 2017			\$ -
230 Support Services - General Administration			\$ -
231 Board of Education			\$ -
3170 Legal Services	\$ 25,750.00	\$ 25,750.00	\$ -
3210 Board Travel Expenses			\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$ -
Total 231 Board of Education	\$ 30,750.00	\$ 30,750.00	\$ -
232 Executive Administration			\$ -
3150 Management Services	\$ 3,215,416.00	\$ 2,703,877.00	\$ 511,539.00
3210 Travel (SH Travel)	\$ 5,000.00	\$ 5,922.00	\$ (922.00)
3410 Telephone	\$ 1,000.00	\$ 1,000.00	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 3,221,416.00	\$ 2,710,799.00	\$ 510,617.00
Subtotal 230 Support Services -General Administration	\$ 3,252,166.00	\$ 2,741,549.00	\$ 510,617.00
240 Support Services - School Administration			\$ -

241 Office of the Principal			\$ -
3410 Telephone	\$ 52,965.00	\$ 53,685.00	\$ (720.00)
3430 Mail/Postage	\$ 20,312.00	\$ 20,123.00	\$ 189.00
3490 Other Communication (includes ISP)	\$ 6,800.00	\$ 6,800.00	\$ -
5910 Office Supplies	\$ 10,500.00	\$ 10,040.00	\$ 460.00
5990 Miscellaneous Supplies/materials	\$ 17,977.00	\$ 22,602.00	\$ (4,625.00)
5990	\$ 142,262.00	\$ 62,665.00	\$ 79,597.00
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 250,816.00	\$ 175,915.00	\$ 74,901.00
249 Other School Administration			\$ -
7410 Dues & Fees (includes bank fees)	\$ 250.00	\$ 319.00	\$ (69.00)
3210 Travel	\$ 1,000.00	\$ 333.00	\$ 667.00
4110 Temp employees	\$ 12,159.00	\$ 24,318.00	\$ (12,159.00)
4220 Office Equipment Rental	\$ 6,746.00	\$ 6,746.00	\$ -
Subtotal 249 Other School Administration	\$ 20,155.00	\$ 31,716.00	\$ (11,561.00)
Subtotal 240 Support Services - School Administration	\$ 270,971.00	\$ 207,631.00	\$ 63,340.00
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 24,996.00	\$ 24,996.00	\$ -
4210 Building Rent	\$ 22,920.00	\$ 22,920.00	\$ -
Subtotal 261 Operating Building Services	\$ 47,916.00	\$ 47,916.00	\$ -
266 Consultants-Security	\$ -	\$ 1,200.00	\$ (1,200.00)
Subtotal 260 Operations and Maintenance	\$ 47,916.00	\$ 49,116.00	\$ (1,200.00)
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 1,434,585.00	\$ 1,305,812.00	\$ 128,773.00
Subtotal 284 Non Instructional Tech Svcs	\$ 1,434,585.00	\$ 1,305,812.00	\$ 128,773.00
Subtotal 280 Support Services - Central	\$ 1,434,585.00	\$ 1,305,812.00	\$ 128,773.00
Total 200 Support Services	\$ 5,958,196.49	\$ 5,146,546.41	\$ 811,650.07
TOTAL EXPENSES	\$ 20,494,065.00	\$ 18,654,460.00	\$ 1,839,605.00
NET INCOME/(LOSS)	\$ (0)	\$ (0)	\$ -