

Michigan Great Lakes Virtual Academy

Average Enrollment

| | 2731 | 2620 | -111 |
|-----------------------------------|---------------|---------------|--------------|
| | Current FY17 | | |
| | Budget - | | |
| | approved | FY18 Proposed | Increase / |
| | 3/23/17 | Budget | (Decrease) |
| Revenue: | | | |
| 1xx Local | \$ - | \$ - | \$ - |
| 2xx Other Political Subdivision | \$ - | \$ - | \$ - |
| 3xx State | \$ 20,594,253 | \$ 20,026,618 | \$ (567,635) |
| 4xx Federal | \$ 872,642 | \$ 872,642 | \$ - |
| 5xx- | \$ - | \$ - | \$ - |
| 6xx Other Financing Sources | \$ - | \$ - | \$ - |
| Total Revenue | \$ 21,466,895 | \$ 20,899,260 | \$ (567,635) |
| Expenditures: | | | |
| 11x Basic Instruction | \$ 12,474,052 | \$ 11,495,482 | \$ (978,570) |
| 12x Added Needs Instruction | \$ 1,959,665 | \$ 2,030,742 | \$ 71,077 |
| 13x Adult Education Instruction | \$ - | \$ - | \$ - |
| 21x Pupil Support | \$ 708,777 | \$ 882,872 | \$ 174,095 |
| 22x Instructional Staff Support | \$ 470,574 | \$ 448,346 | \$ (22,228) |
| 23x General Administration | \$ 3,894,446 | \$ 3,778,970 | \$ (115,476) |
| 24x School Administration | \$ 298,798 | \$ 299,687 | \$ 889 |
| 25x Business Services | \$ - | \$ - | \$ - |
| 26x Operations and Maintenance | \$ 52,016 | \$ 49,116 | \$ (2,900) |
| 27x Transportation | \$ - | \$ - | \$ - |
| 28x Central Support | \$ 1,502,683 | \$ 1,462,948 | \$ (39,735) |
| 29x Other Support | \$ - | \$ - | \$ - |
| 3xx Community Services | \$ 59,196 | \$ 59,196 | \$ - |
| 41x- | \$ - | \$ - | \$ - |
| 44x Payments to Other Govt. Units | \$ - | \$ - | \$ - |
| 45x Facility Acquisition | \$ - | \$ - | \$ - |
| 49x Prior Period Adjustments | \$ - | \$ - | \$ - |
| 51x Debt Service | \$ - | \$ - | \$ - |
| 6xx Fund Modifications | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 21,420,208 | \$ 20,507,359 | \$ (912,849) |
| Surplus / (Deficit) | \$ 46,687 | \$ 391,901 | \$ 345,214 |

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

| | Proposed FY 2018 Budget | Approved FY 2017 Budget | Variance |
|--|----------------------------|----------------------------|-----------------|
| REVENUE | | | |
| 300 Revenue from State Sources | | | |
| 311 State Portion of Foundation Allowance | \$ 19,236,488.00 | \$ 19,804,123.00 | \$ (567,635.00) |
| 317 State Portion of Foundation Allowance(restricted) | \$ 790,130.00 | \$ 790,130.00 | \$ - |
| Subtotal 300 - Revenue from State Source | \$ 20,026,618 | \$ 20,594,253 | \$ (567,635) |
| 400 Revenue from Federal Sources | | | |
| 414 Grant from Dept of Education | \$ 872,642.00 | \$ 872,642.00 | \$ - |
| 417 Federal Grant through Public School | \$ - | \$ - | \$ - |
| Subtotal 400 - Revenue from Federal Sources | \$ 872,642.00 | \$ 872,642.00 | \$ - |
| 192 | \$ - | \$ - | \$ - |
| 513 | \$ - | \$ - | \$ - |
| Total Revenue | \$ 20,899,260.00 | \$ 21,466,895.00 | \$ (567,635.00) |
| EXPENDITURES | | | |
| 100 Instruction | | | |
| 110 Basic Programs | | | |
| 111 Elementary | | | |
| Teacher salaries | \$ 1,268,443.36 | \$ 1,347,433.15 | \$ (78,989.79) |
| Accrued Teacher bonus | \$ 57,404.53 | \$ 68,724.20 | \$ (11,319.67) |
| Benefits | \$ 263,494.12 | \$ 283,883.48 | \$ (20,389.36) |
| Subtotal 111 Elementary | \$ 1,589,342.01 | \$ 1,700,040.82 | \$ (110,698.82) |
| 3110 Instructional Services (Teacher wages / benefits) | \$ 1,657,376.20 | \$ 1,768,466.25 | \$ (111,090.05) |
| 3110 Instructional Services (On Line School) | \$ 3,760.31 | \$ 5,191.52 | \$ (1,431.21) |
| 3210 Travel | \$ 690,262.86 | \$ 734,804.62 | \$ (44,541.75) |
| 4270 Technology Related Equipment | \$ 770,918.88 | \$ 827,929.84 | \$ (57,010.96) |
| 5110 Teaching/Testing Materials & Supplies | \$ 12,817.00 | \$ 8,764.16 | \$ 4,052.84 |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 111 Elementary | \$ 4,724,477.26 | \$ 5,045,197.21 | \$ (320,719.95) |
| 112 Middle/Junior High | | | |
| Teacher salaries | \$ 322,700.59 | \$ 342,796.13 | \$ (20,095.54) |
| Accrued Teacher bonus | \$ 14,604.10 | \$ 17,483.90 | \$ (2,879.80) |
| Benefits | \$ 67,034.69 | \$ 72,221.88 | \$ (5,187.19) |
| Subtotal 112 Middle/Junior High | \$ 404,339.38 | \$ 432,501.91 | \$ (28,162.53) |
| 3110 Instructional Services (Teacher wages / benefits) | \$ 1,172,652.30 | \$ 1,251,184.22 | \$ (78,531.92) |
| 3110 Instructional Services (On Line School) | \$ 956.65 | \$ 1,320.76 | \$ (364.11) |
| 3210 Travel | \$ 452,010.39 | \$ 477,645.09 | \$ (25,634.69) |
| 4270 Technology Related Equipment | \$ 544,784.12 | \$ 585,042.41 | \$ (40,258.28) |
| 5110 Teaching/Testing Materials & Supplies | \$ 1,501.00 | \$ 1,504.60 | \$ (3.60) |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 112 Middle/Junior High | \$ 2,576,243.85 | \$ 2,749,198.99 | \$ (172,955.14) |
| 113 High School | | | |
| Teacher salaries | \$ 1,239,261.05 | \$ 1,524,106.72 | \$ (284,845.67) |
| Accrued Teacher bonus | \$ 25,287.18 | \$ 30,273.59 | \$ (4,986.41) |
| Benefits | \$ 116,071.39 | \$ 125,053.08 | \$ (8,981.68) |
| Subtotal 113 High School | \$ 1,380,619.62 | \$ 1,679,433.39 | \$ (298,813.77) |
| 3110 Instructional Services (Teacher wages / benefits) | \$ 1,531,265.68 | \$ 1,632,977.39 | \$ (101,711.71) |
| 3110 Instructional Services (On Line School) | \$ 1,656.45 | \$ 2,286.91 | \$ (630.46) |
| 3210 Travel | \$ 575,426.74 | \$ 607,558.30 | \$ (32,131.55) |
| 4270 Technology Related Equipment | \$ 703,193.50 | \$ 754,794.85 | \$ (51,601.35) |
| 5110 Teaching/Testing Materials & Supplies | \$ 2,599.00 | \$ 2,605.24 | \$ (6.24) |
| 5990 Miscellaneous Supplies/materials | \$ - | \$ - | \$ - |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 113 High School | \$ 4,194,761.00 | \$ 4,679,656.07 | \$ (484,895.07) |
| Subtotal 110 Basic Programs | \$ 11,495,482.10 | \$ 12,474,052.26 | \$ (978,570.16) |
| 120 Added Needs | | | |
| 122 Special Ed | | | |
| Teacher salaries | \$ 759,893.00 | \$ 831,203.00 | \$ (71,310.00) |
| Accrued Teacher bonus | \$ 34,389.63 | \$ 42,394.50 | \$ (8,004.87) |
| Benefits | \$ 157,852.80 | \$ 175,121.71 | \$ (17,268.91) |
| Subtotal 122 Special Ed | \$ 952,135.43 | \$ 1,048,719.21 | \$ (96,583.78) |
| 3110 Instructional Services (Teacher wages / benefits) | \$ 49,896.36 | \$ 51,682.73 | \$ (1,786.36) |
| 3110 Instructional Services (On Line School) | \$ - | \$ - | \$ - |
| 3130 SPED Service providers | \$ 2,252.71 | \$ 3,202.54 | \$ (949.83) |
| 3210 Travel | \$ 7,946.00 | \$ 7,858.18 | \$ 87.82 |
| 5110 Teaching/Testing Materials & Supplies | \$ - | \$ - | \$ - |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 122 Special Ed | \$ 1,012,230.50 | \$ 1,111,462.66 | \$ (99,232.16) |
| 125 Compensatory Education | | | |
| Teacher salaries | \$ 865,400.00 | \$ 654,842.00 | \$ 210,558.00 |
| Accrued Teacher bonus | \$ 26,719.07 | \$ 33,399.42 | \$ (6,680.35) |
| Benefits | \$ 122,643.97 | \$ 137,965.16 | \$ (15,321.19) |
| Subtotal 125 Compensatory Education | \$ 1,014,763.04 | \$ 826,206.58 | \$ 188,556.46 |

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

| | | | |
|---|-------------------------|-------------------------|------------------------|
| 3110 Instructional Services (On Line School) | | | \$ - |
| 3130 SPED Service providers | | | \$ - |
| 3210 Travel | \$ 1,750.24 | \$ 2,523.04 | \$ (772.79) |
| 4270 Technology Related Equipment | \$ - | \$ - | \$ - |
| 5110 Teaching/Testing Materials & Supplies | \$ 1,998.00 | \$ 19,473.00 | \$ (17,475.00) |
| 6410 New Equipment and Furniture - depreciable | | | \$ - |
| Subtotal 125 Compensatory Education | \$ 1,018,511.29 | \$ 848,202.62 | \$ 170,308.67 |
| | | | \$ - |
| | | | \$ - |
| Subtotal 120 Added Needs | \$ 2,030,741.79 | \$ 1,959,665.27 | \$ 71,076.52 |
| | | | \$ - |
| Total 100 Instruction | \$ 13,526,223.89 | \$ 14,433,717.53 | \$ (907,493.64) |
| 200 Support Services | | | \$ - |
| 210 Support Services - Pupil | | | \$ - |
| 212 Guidance | | | \$ - |
| 3110 Instructional Services (On Line School) | \$ 62,370.45 | \$ 64,603.41 | \$ (2,232.95) |
| 3130 Pupil Services (Counselor wages) | \$ 267,768.00 | \$ 226,128.00 | \$ 41,640.00 |
| Accrued counselor bonus | \$ 14,344.49 | \$ 11,533.38 | \$ 2,811.10 |
| Benefits | \$ 55,843.03 | \$ 47,641.70 | \$ 8,201.33 |
| 3130 Pupil Services (Counselor wages / benefits) | \$ 400,325.97 | \$ 349,906.49 | \$ 50,419.48 |
| 3210 Travel | \$ 939.64 | \$ 871.25 | \$ 68.39 |
| 5110 Teaching/Testing Materials & Supplies | \$ 9,932.50 | \$ 9,822.73 | \$ 109.77 |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 212 Guidance | \$ 411,198.11 | \$ 360,600.47 | \$ 50,597.64 |
| | | | \$ - |
| 213 Health Services (PT and OT) | | | \$ - |
| 3130 Pupil Services | \$ 45,044.87 | \$ 33,250.90 | \$ 11,793.96 |
| Subtotal 213 Health Services | \$ 45,044.87 | \$ 33,250.90 | \$ 11,793.96 |
| | | | \$ - |
| 214 Psychological Services | | | \$ - |
| 3130 Pupil Services | \$ 83,108.96 | \$ 61,348.79 | \$ 21,760.17 |
| Subtotal 214 Psychological Services | \$ 83,108.96 | \$ 61,348.79 | \$ 21,760.17 |
| | | | \$ - |
| 215 Speech Pathology Services | | | \$ - |
| 3130 Pupil Services | \$ 210,177.93 | \$ 155,147.67 | \$ 55,030.26 |
| Subtotal 215 Speech Pathology Services | \$ 210,177.93 | \$ 155,147.67 | \$ 55,030.26 |
| | | | \$ - |
| 216 Social Work Services | | | \$ - |
| 3130 Pupil Services | \$ 133,342.24 | \$ 98,429.64 | \$ 34,912.60 |
| Subtotal 216 Social Work Services | \$ 133,342.24 | \$ 98,429.64 | \$ 34,912.60 |
| | | | \$ - |
| 218 Teacher Consultant | | | \$ - |
| 3130 Pupil Services | \$ - | \$ - | \$ - |
| Subtotal 218 Teacher Consultant | \$ - | \$ - | \$ - |
| | | | \$ - |
| Subtotal 210 Support Services Pupil | \$ 882,872.11 | \$ 708,777.47 | \$ 174,094.64 |
| | | | \$ - |
| 220 Support Services - Instructional Staff | | | \$ - |
| 221 3120 Professional Development | \$ 121,012.00 | \$ 125,444.00 | \$ (4,432.00) |
| Subtotal 221 Professional Development | \$ 121,012.00 | \$ 125,444.00 | \$ (4,432.00) |
| | | | \$ - |
| 225 Instruction Related Technology | | | \$ - |
| 3490 Other Communication (including ISP) | \$ 27,897.00 | \$ 30,163.00 | \$ (2,266.00) |
| Subtotal 225 Instruction Related Technology | \$ 27,897.00 | \$ 30,163.00 | \$ (2,266.00) |
| | | | \$ - |
| 227 Academic Student Assessment | | | \$ - |
| 3160 Management Information Services | \$ 156,900.00 | \$ 181,326.00 | \$ (24,426.00) |
| 3210 Travel | \$ 104,817.00 | \$ 109,232.00 | \$ (4,415.00) |
| 4290 Other Rentals | \$ - | \$ - | \$ - |
| 4910 Other Purchased Services (Test Proctors) | \$ - | \$ - | \$ - |
| Subtotal 227 Academic Student Assessment | \$ 261,717.00 | \$ 290,558.00 | \$ (28,841.00) |
| | | | \$ - |
| 229 Other Instructional Staff Services | | | \$ - |
| 3410 Telephone | \$ 37,720.00 | \$ 24,409.00 | \$ 13,311.00 |
| Subtotal 229 Other Instructional Staff Services | \$ 37,720.00 | \$ 24,409.00 | \$ 13,311.00 |
| | | | \$ - |
| Subtotal 220 Support Services - Instructional Staff | \$ 448,346.00 | \$ 470,574.00 | \$ (22,228.00) |
| | | | \$ - |
| Michigan Great Lakes Virtual Academy | | | \$ - |
| Profit & Loss | | | \$ - |
| July 2017 through June 2018 | | | \$ - |
| 230 Support Services - General Administration | | | \$ - |
| 231 Board of Education | | | \$ - |
| 3170 Legal Services | \$ 40,450.00 | \$ 52,450.00 | \$ (12,000.00) |
| 3210 Board Travel Expenses | \$ - | \$ - | \$ - |
| 3220 Board Development | \$ 3,000.00 | \$ 3,000.00 | \$ - |
| Total 231 Board of Education | \$ 43,450.00 | \$ 55,450.00 | \$ (12,000.00) |
| 232 Executive Administration | | | \$ - |
| 3150 Management Services | \$ 3,711,984.00 | \$ 3,814,158.00 | \$ (102,174.00) |
| 3210 Travel (SH Travel) | \$ 21,439.00 | \$ 22,361.00 | \$ (922.00) |
| 3410 Telephone | \$ 2,097.00 | \$ 2,477.00 | \$ (380.00) |
| 6410 New Equipment and Furniture - depreciable | \$ - | \$ - | \$ - |
| Subtotal 232 Executive Administration | \$ 3,735,520.00 | \$ 3,838,996.00 | \$ (103,476.00) |
| | | | \$ - |
| Subtotal 230 Support Services -General Administration | \$ 3,778,970.00 | \$ 3,894,446.00 | \$ (115,476.00) |
| | | | \$ - |
| 240 Support Services - School Administration | | | \$ - |

| | | | |
|---|------------------|------------------|-----------------|
| 241 Office of the Principal | | | \$ - |
| 3410 Telephone | \$ 20,732.00 | \$ 52,790.00 | \$ (32,058.00) |
| 3430 Mail/Postage | \$ 24,806.00 | \$ 22,374.00 | \$ 2,432.00 |
| 3490 Other Communication (includes ISP) | \$ 2,400.00 | \$ 3,176.00 | \$ (776.00) |
| 5910 Office Supplies | \$ 12,259.00 | \$ 13,259.00 | \$ (1,000.00) |
| 5990 Miscellaneous Supplies/materials | \$ 17,184.00 | \$ 17,716.00 | \$ (532.00) |
| 5990 | \$ 211,931.00 | \$ 171,009.00 | \$ 40,922.00 |
| 6410 Depreciation | \$ - | \$ - | \$ - |
| Subtotal 241 Office of the Principal | \$ 289,312.00 | \$ 280,324.00 | \$ 8,988.00 |
| | | | \$ - |
| 249 Other School Administration | | | \$ - |
| 7410 Dues & Fees (Includes bank fees) | \$ 250.00 | \$ 250.00 | \$ - |
| 3210 Travel | \$ 2,200.00 | \$ 2,200.00 | \$ - |
| 4110 Temp employees | \$ 4,925.00 | \$ 9,278.00 | \$ (4,353.00) |
| 4220 Office Equipment Rental | \$ 3,000.00 | \$ 6,746.00 | \$ (3,746.00) |
| Subtotal 249 Other School Administration | \$ 10,375.00 | \$ 18,474.00 | \$ (8,099.00) |
| | | | \$ - |
| Subtotal 240 Support Services - School Administration | \$ 299,687.00 | \$ 298,798.00 | \$ 889.00 |
| | | | \$ - |
| 250 Support Services - Business | \$ - | \$ - | \$ - |
| | | | \$ - |
| Subtotal 250 Support Services - Business | \$ - | \$ - | \$ - |
| | | | \$ - |
| 260 Operations and Maintenance | | | \$ - |
| 261 Operating Building Services | | | \$ - |
| 3910 Property and Liability Insurance | \$ 24,996.00 | \$ 24,996.00 | \$ - |
| 4210 Building Rent | \$ 24,120.00 | \$ 27,020.00 | \$ (2,900.00) |
| Subtotal 261 Operating Building Services | \$ 49,116.00 | \$ 52,016.00 | \$ (2,900.00) |
| | | | \$ - |
| 266 Consultants-Security | \$ - | \$ - | \$ - |
| | | | \$ - |
| Subtotal 260 Operations and Maintenance | \$ 49,116.00 | \$ 52,016.00 | \$ (2,900.00) |
| | | | \$ - |
| 270 Pupil Transportation Services | | | \$ - |
| 271 4270 Pupil Transportation Services | \$ - | \$ - | \$ - |
| | | | \$ - |
| Subtotal 270 Pupil Transportation Services | \$ - | \$ - | \$ - |
| | | | \$ - |
| 280 Support Services - Central | | | \$ - |
| 283 Staff/Personnel Services | | | \$ - |
| 3140 Staff Services (Hiring & Recruitment) | \$ - | \$ - | \$ - |
| Subtotal 283 Staff/Personnel Svcs | \$ - | \$ - | \$ - |
| | | | \$ - |
| 284 Non Instructional Technology Services | | | \$ - |
| 3160 Management Information Services | \$ 1,462,948.00 | \$ 1,502,683.00 | \$ (39,735.00) |
| Subtotal 284 Non Instructional Tech Svcs | \$ 1,462,948.00 | \$ 1,502,683.00 | \$ (39,735.00) |
| | | | \$ - |
| Subtotal 280 Support Services - Central | \$ 1,462,948.00 | \$ 1,502,683.00 | \$ (39,735.00) |
| | | | \$ - |
| Total 200 Support Services | \$ 6,921,939.11 | \$ 6,927,294.47 | \$ (5,355.36) |
| | | | \$ - |
| 331 Community Activities | | | \$ - |
| 331 3210 Misc | \$ 59,196.00 | \$ 59,196.00 | \$ - |
| | | | \$ - |
| TOTAL EXPENSES | \$ 20,507,359.00 | \$ 21,420,208.00 | \$ (912,849.00) |
| | | | \$ - |
| NET INCOME/(LOSS) | \$ 391,901 | \$ 46,687 | \$ 345,214 |