

**2018-2019 GENERAL APPROPRIATIONS  
BUDGET RESOLUTION FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
MICHIGAN GREAT LAKES VIRTUAL ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Great Lakes Virtual Academy for the fiscal year 2018-2019: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Great Lakes Virtual Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Great Lakes Virtual Academy for the fiscal year ending June 30, 2019, is as follows:

**Michigan Great Lakes Virtual Academy – FY2019**

|                             |                                |                                |
|-----------------------------|--------------------------------|--------------------------------|
| Average Enrollment          | 2690                           | 2963                           |
|                             | <b>Approved</b>                | <b>Proposed</b>                |
|                             | <b><u>2017/2018 Budget</u></b> | <b><u>2018/2019 Budget</u></b> |
| <b>Revenue</b>              |                                |                                |
| Local                       | \$ 0                           | \$ 0                           |
| Other Political Subdivision | \$ 0                           | \$ 0                           |
| State                       | \$21,561,798                   | \$ 23,706,406                  |
| Federal                     | \$ 1,510,207                   | \$ 1,405,832                   |
| <b>Total Revenue</b>        | <b>\$23,072,005</b>            | <b>\$25,112,238</b>            |

BE IT FURTHER RESOLVED, that \$25,112,238 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

|  |   |   |
|--|---|---|
| <b><u>Expenditures – Instruction</u></b> | <b><u>2017/2018 Approved Budget</u></b> | <b><u>2018/2019 Proposed Budget</u></b> |
| Basic Instruction                        | \$11,572,347                            | \$12,407,706                            |
| Added Needs Instruction                  | \$ 3,295,458                            | \$ 3,982,058                            |
| Adult Education Instruction              | \$ 0                                    | \$ 0                                    |
| <b>Total Instruction</b>                 | <b>\$14,867,804</b>                     | <b>\$16,389,764</b>                     |

|   |   |   |
|---|---|---|
| <b><u>Expenditures – Support Services</u></b> | <b><u>2017/2018 Approved Budget</u></b> | <b><u>2018/2019 Proposed Budget</u></b> |
| Pupil Support                                 | \$ 987,667                              | \$ 1,348,516                            |
| Instructional Staff Support                   | \$ 798,022                              | \$ 725,135                              |
| General Administration                        | \$4,119,846                             | \$ 4,505,988                            |
| School Administration                         | \$ 72,366                               | \$ 158,403                              |
| Business Services                             | \$ 0                                    | \$ 0                                    |
| Operations and Maintenance                    | \$ 72,866                               | \$ 76,480                               |
| Transportation                                | \$ 0                                    | \$ 0                                    |
| Central Support                               | \$1,615,340                             | \$ 1,848,357                            |
| Other Support                                 | \$ 0                                    | \$ 0                                    |
| Community Services                            | \$ 100,559                              | \$ 58,808                               |
| <b>Total Support Services</b>                 | <b>\$7,766,666</b>                      | <b>\$8,721,686</b>                      |

| <u>Capital Outlay and Debt Services</u> | <u>2017/2018 Approved Budget</u> | <u>2018/2019 Proposed Budget</u> |
|---|----------------------------------|----------------------------------|
| Payments to Other Gov't Units           | \$0                              | \$0                              |
| Facility Acquisition                    | \$0                              | \$0                              |
| Prior Period Adjustments                | \$0                              | \$0                              |
| Debt Service                            | \$0                              | \$0                              |
| Fund Modifications                      | \$0                              | \$0                              |

**Total Capital Outlay and Debt Services.**

| <u>Total Expenditures</u> | <u>2017/2018 Approved Budget</u> | <u>2018/2019 Proposed Budget</u> |
|---------------------------|----------------------------------|----------------------------------|
|                           | \$22,634,470                     | \$25,111,450                     |

| <u>Excess Revenue (Expenditures)</u> | <u>2017/2018 Approved Budget</u> | <u>2018/2019 Proposed Budget</u> |
|--------------------------------------|----------------------------------|----------------------------------|
| Fund Balance July 1                  | \$ 437,535                       | \$ 788                           |

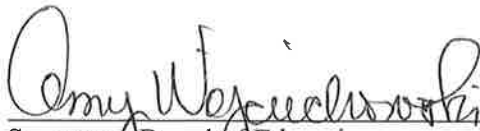
| <u>Fund Balance June 30, 2018</u> | <u>2017/2018</u> | <u>2018/2019 Proposed Budget</u> |
|-----------------------------------|------------------|----------------------------------|
| Fund Balance July 1               | \$ 437,535       | \$ 788                           |

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

**CERTIFICATE OF SECRETARY**

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Great Lakes Virtual Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Great Lakes Virtual Academy, at a regular meeting held on the 21st day of June 2018, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 21st day of June, 2018

  
 Secretary, Board of Education  
 Michigan Great Lakes Virtual Academy