

Michigan Great Lakes Virtual Academy

Average Enrollment

2963

	FY19 Original Budget
Revenue:	
1xx Local	\$ -
2xx Other Political Subdivision	\$ -
3xx State	\$ 23,706,406
4xx Federal	\$ 1,405,832
5xx-	\$ -
6xx Other Financing Sources	\$ -
Total Revenue	\$ 25,112,238
Expenditures:	
11x Basic Instruction	\$ 12,407,706
12x Added Needs Instruction	\$ 3,982,058
13x Adult Education Instruction	\$ -
21x Pupil Support	\$ 1,348,516
22x Instructional Staff Support	\$ 725,135
23x General Administration	\$ 4,505,988
24x School Administration	\$ 158,403
25x Business Services	\$ -
26x Operations and Maintenance	\$ 76,480
27x Transportation	\$ -
28x Central Support	\$ 1,848,357
29x Other Support	\$ -
3xx Community Services	\$ 58,808
41x-	\$ -
44x Payments to Other Govt. Units	\$ -
45x Facility Acquisition	\$ -
49x Prior Period Adjustments	\$ -
51x Debt Service	\$ -
6xx Fund Modifications	\$ -
Total Expenditures	\$ 25,111,450
Surplus / (Deficit)	\$ 788

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

	<u>Original Board Approved FY19 Budget</u>
REVENUE	
300 Revenue from State Sources	
311 State Portion of Foundation Allowance	\$ 22,108,397.70
317 State Portion of Foundation Allowance(restricted)	\$ 1,598,008.00
Subtotal 300 - Revenue from State Source	<u>\$ 23,706,405.70</u>
400 Revenue from Federal Sources	
414 Grant from Dept of Education	\$ 1,313,557.00
417 Federal Grant through Public School	\$ 92,275.00
Subtotal 400 - Revenue from Federal Sources	<u>\$ 1,405,832.00</u>
192	\$ -
513	\$ -
Total Revenue	<u>\$ 25,112,237.70</u>
EXPENDITURES	
100 Instruction	
 110 Basic Programs	
 111 Elementary	
Teacher salaries	\$ 368,195.81
Accrued Teacher bonus	\$ 18,409.79
Benefits	\$ 75,920.83
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 462,526.43</u>
3110 Instructional Services (On Line School)	\$ 1,149,975.93
3210 Travel	\$ 381.47
3410 Telephone	
3430 Mail/Postage	
4140 Software Maintenance Agreements	\$ 5,678.33
4270 Technology Related Equipment	\$ 354,800.50
5110 Teaching/Testing Materials & Supplies	\$ 756,592.59
5110 Program Fees - Supplies and Materials (Non-K12)	\$ 5,379.64
5910 Office Supplies	
5990 Miscellaneous Supplies/materials	
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-Depreciable	\$ 8,658.25
Subtotal 111 Elementary	<u>\$ 2,743,993.14</u>
 112 Middle/Junior High	
Teacher salaries	\$ 852,671.87
Accrued Teacher bonus	\$ 42,633.59
Benefits	\$ 175,818.29

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3110 Instructional Services (Teacher wages / benefits)	\$	1,071,123.75
3110 Instructional Services (On Line School)	\$	983,620.43
3210 Travel	\$	381.47
3410 Telephone		
3430 Mail/Postage		
4140 Software Maintenance Agreements	\$	500.00
4270 Technology Related Equipment	\$	449,240.66
5110 Teaching/Testing Materials & Supplies	\$	529,218.70
5110 Program Fees - Supplies and Materials (Non-K12)	\$	1,000.00
5910 Office Supplies		
5990 Miscellaneous Supplies/materials		
6410 New Equipment and Furniture - depreciable		
6420 New Equipment and Furniture - Non-Depreciable	\$	16,830.32
Subtotal 112 Middle/Junior High	\$	3,051,915.33

113 High School

Teacher salaries	\$	1,685,449.12
Accrued Teacher bonus	\$	76,773.78
Benefits	\$	316,610.29
3110 Instructional Services (Teacher wages / benefits)	\$	2,078,833.19
3110 Instructional Services (On Line School)	\$	2,708,207.82
3190 Other Professional And Technical Services K12 (CTE)	\$	36,000.00
3210 Travel	\$	381.46
3220 PD Travel		
3410 Telephone		
3430 Mail/Postage		
3700 Tuition	\$	14,500.00
4140 Software Maintenance Agreements		
4210 Rent - Facilities	\$	1,000.00
4270 Technology Related Equipment	\$	905,288.62
5110 Teaching/Testing Materials & Supplies	\$	820,809.96
5110 Program Fees - Supplies and Materials (Non-K12)	\$	2,000.00
5910 Office Supplies		
5990 Miscellaneous Supplies/materials	\$	7,900.00
6410 New Equipment and Furniture - Depreciable		
6420 New Equipment and Furniture - Non-Depreciable	\$	36,876.52
Subtotal 113 High School	\$	6,611,797.57

Subtotal 110 Basic Programs

\$ 12,407,706.04

120 Added Needs

122 Special Ed

Teacher salaries	\$	971,301.34
Accrued Teacher bonus	\$	48,565.07
Benefits	\$	200,279.32
3110 Instructional Services (Teacher wages / benefits)	\$	1,220,145.73

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3110 Instructional Services (On Line School)	
3130 SPED Service providers	
3210 Travel	\$ 1,398.73
3410 Telephone	
3430 Mail/Postage	
4140 Software Maintenance Agreements	\$ 17,000.00
5110 Teaching/Testing Materials & Supplies	
5110 Program Fees - Supplies and Materials (Non-K12)	\$ 4,000.00
6410 New Equipment and Furniture - Depreciable	
6410 New Equipment and Furniture - Non-Depreciable	\$ 15,698.30
Subtotal 122 Special Ed	\$ 1,258,242.76

125 Compensatory Education

Teacher salaries	\$ 2,168,302.74
Accrued Teacher bonus	\$ 108,415.14
Benefits	\$ 447,097.30
3110 Instructional Services (Teacher wages / benefits)	\$ 2,723,815.18
3110 Instructional Services (On Line School)	
3130 SPED Service providers	
3210 Travel	
3220 PD Travel	
4140 Software Maintenance Agreements	
4270 Technology Related Equipment	
5110 Teaching/Testing Materials & Supplies	
5110 Program Fees - Supplies and Materials (Non-K12)	
5990 Miscellaneous Supplies	
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-Depreciable	
Subtotal 125 Compensatory Education	\$ 2,723,815.18

Subtotal 120 Added Needs \$ 3,982,057.94

Total 100 Instruction \$ 16,389,763.98

200 Support Services

210 Support Services - Pupil

211 Truancy/Absenteeism Services

3130 Pupil Services (Wages)	\$ 36,058.20
3130 Pupil Services (Bonus)	\$ 1,802.91
3130 Pupil Services (Benefits)	\$ 7,435.09
3130 Pupil Services (Counselor wages / benefits)	\$ 45,296.20
Subtotal 211 Guidance	\$ 45,296.20

212 Guidance

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Profit & Loss

July 2017 through June 2018

3110 Instructional Services (On Line School)	
3130 Pupil Services (Counselor wages)	\$ 243,565.26
Accrued counselor bonus	\$ 12,178.26
Benefits	\$ 50,222.40
3130 Pupil Services (Counselor wages / benefits)	\$ 305,965.92
3210 Travel	
5110 Teaching/Testing Materials & Supplies	
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 212 Guidance	\$ 305,965.92
213 Health Services (PT and OT)	
3130 Pupil Services	\$ 135,503.50
Subtotal 213 Health Services	\$ 135,503.50
214 Psychological Services	
3130 Pupil Services	\$ 135,768.23
Subtotal 214 Psychological Services	\$ 135,768.23
215 Speech Pathology Services	
3130 Pupil Services Wages	\$ 96,901.00
PS Accrued Bonus	\$ 4,845.05
PS Benefits	\$ 19,980.69
3130 Pupil Services (Wages / benefits)	\$ 121,726.74
3130 Pupil Services	\$ 316,164.23
	\$ -
	\$ -
Subtotal 215 Speech Pathology Services	\$ 437,890.97
216 Social Work Services	
3130 Pupil Services	\$ 262,108.50
Subtotal 216 Social Work Services	\$ 262,108.50
217 Visual Aid Services	
3130 Pupil Services	\$ 21,959.56
Subtotal 217 Visual Aid Services	\$ 21,959.56
219 Other Pupil Services	
3130 Pupil Services	\$ 4,023.33
Subtotal 219 Other Pupil Services	\$ 4,023.33
Subtotal 210 Support Services Pupil	\$ 1,348,516.21
220 Support Services - Instructional Staff	
221 Improvement of Instruction	
3130 Support Services (Wages)	\$ 46,125.00
3130 Support Services (Benefits)	\$ 9,510.83

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3130 Support Services (Bonus)	\$	2,306.25
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3130 Support Services (wages / benefits)	\$	57,942.08
3110 Purchased Services Instructional Coach (K12)	\$	80,000.00
3110 Purchased Services Instructional (Non-K12)		
3210 Travel	\$	85,082.51
3430 Mail/Postage	\$	44.69
3120 Professional Development		
4210 Rent	\$	914.43
5110 Program Fees - Supplies and Materials (Non-K12)	\$	9,613.93
7410 Dues and Fees	\$	9,308.41
Subtotal 221 Professional Development	\$	242,906.05
225 Instruction Related Technology		
3490 Other Communication (including ISP)	\$	59,993.38
5110 Program Fees - Supplies and Materials (Non-K12)	\$	1,000.00
Subtotal 225 Instruction Related Technology	\$	60,993.38
226 Supervision and Direction of Instructional Staff		
3150 Management Services Supervision Salaries	\$	59,048.20
3150 Management Services Supervision Benefits	\$	12,175.56
3150 Management Services Supervision Bonus	\$	2,952.41
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3130 Management Services (wages / benefits)	\$	74,176.17
Subtotal 226 Supervision and Direction of Instructional Staff	\$	74,176.17
227 Academic Student Assessment		
3110 Student Subscriptions/Instructional Coaching	\$	47,000.00
3110 Purchased Services Instructional (Non-K12)	\$	23,527.06
3160 Management Information Services		
3210 Travel	\$	40,803.90
3430 Mail/Postage		
4210 Rent - Facilities	\$	107,428.83
4270 Technology Related Equipment	\$	128,200.00
4290 Other Rentals		
5110 Program Fees - Supplies and Materials (Non-K12)	\$	99.28
Subtotal 227 Academic Student Assessment	\$	347,059.07
229 Other Instructional Staff Services		
3410 Telephone		
3430 Mail/Postage		
Subtotal 229 Other Instructional Staff Services	\$	-
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Subtotal 220 Support Services - Instructional Staff	\$	725,134.67

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

230 Support Services - General Administration

231 Board of Education

3170 Legal Services	\$	60,000.00
3180 Audit Services	\$	7,900.00
3190 Other Professional and Technical Services	\$	5,000.00
3210 Board Travel Expenses		
3220 Board Development	\$	3,000.00
Total 231 Board of Education	\$	75,900.00

232 Executive Administration

3150 Management Services	\$	4,430,087.58
3210 Travel (SH Travel)		
3410 Telephone		
6410 New Equipment and Furniture - depreciable		
Subtotal 232 Executive Administration	\$	4,430,087.58

Subtotal 230 Support Services -General Administration **\$ 4,505,987.58**

240 Support Services - School Administration

241 Office of the Principal

3190 Other Professional and Technical Services		
3410 Telephone	\$	87,647.50
3430 Mail/Postage	\$	31,409.42
3490 Other Communication (includes ISP)	\$	3,300.00
4140 Software Maintenance Agreements		
4220 Office Equipment Rental	\$	3,884.00
5910 Office Supplies	\$	7,516.00
5990 Miscellaneous Supplies/materials		
5990		
6410 Depreciation		
7410 Dues and Fees	\$	250.00
Subtotal 241 Office of the Principal	\$	134,006.92

249 Other School Administration

7410 Dues & Fees (Includes bank fees)		
3210 Travel	\$	3,500.00
3430 Mail/Postage		
3410 Telephone		
4110 Temp employees		
4220 Office Equipment Rental		
5910 Office Supplies	\$	4,700.00
6420 New Equipment and Furniture - Non-Depreciable	\$	5,195.60
7410 Dues and Fees	\$	11,000.00
Subtotal 249 Other School Administration	\$	24,395.60

Subtotal 240 Support Services - School Administration **\$ 158,402.52**

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Profit & Loss

July 2017 through June 2018

250 Support Services - Business	\$	-
Subtotal 250 Support Services - Business	\$	-
260 Operations and Maintenance		
261 Operating Building Services		
3490 Other Miscellaneous Communications		
3910 Property and Liability Insurance	\$	24,996.00
4210 Building Rent	\$	37,056.00
5510 Natural Gas		
5520 Electricity	\$	2,800.00
5910 Office Supplies		
5990 Misc. Supplies and Materials	\$	4,000.00
6320 Improvements Other Than Buildings	\$	7,628.00
Subtotal 261 Operating Building Services	\$	76,480.00
266 Consultants-Security	\$	-
Subtotal 260 Operations and Maintenance	\$	76,480.00
270 Pupil Transportation Services		
271 4270 Pupil Transportation Services	\$	-
Subtotal 270 Pupil Transportation Services	\$	-
280 Support Services - Central		
283 Staff/Personnel Services		
3150 Management Services Supervision Salaries	\$	50,000.00
3150 Management Services Supervision Benefits	\$	10,500.00
3150 Management Services Supervision Bonus	\$	2,500.00
3130 Management Services (wages / benefits)	\$	63,000.00
3210 Travel		
3190 Other Professional and Technical Services	\$	9,000.00
3210 Travel	\$	18,500.00
7410 Dues and Fees		
Subtotal 283 Staff/Personnel Svcs	\$	90,500.00
284 Non Instructional Technology Services		
3160 Management Information Services	\$	1,757,856.64
Subtotal 284 Non Instructional Tech Svcs	\$	1,757,856.64
Subtotal 280 Support Services - Central	\$	1,848,356.64

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

Total 200 Support Services **\$ 8,662,877.62**

331 Community Activities

331 Community Activities

3150 Community Activities Salaries	\$ 38,518.28
3150 Community Activities Benefits	\$ 7,942.35
3150 Community Activities Bonus	\$ 1,925.91

3130 Community Activities (wages / benefits)	\$ 48,386.54
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3210 Misc Travel	
3430 Main/Postage	
4140 Software Maintenance Agreements	\$ 2,321.67
5110 Program Fees - Supplies and Materials	\$ 6,500.00
5990 Misc. Supplies and Materials	\$ 1,600.00
Subtotal 331 Community Activities	\$ 58,808.21

360 Welfare

5990 Misc. Supplies and Materials	
Subtotal 360 Welfare	\$ -

TOTAL EXPENSES **\$ 25,111,449.81**

NET INCOME/(LOSS) **\$ 788**