

Regular Board Meeting - January 28, 2019 (Monday, January 28, 2019)

Insight PA Cyber Charter School | Board of Trustees Meeting | Exton, PA

Members present

Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

Meeting called to order at 7:08PM

1. Preliminary

Procedural: A. Call the Meeting to Order - The meeting was called to order at 7:08pm.

Procedural: B. Roll Call.

Along with Board members, the following school-related personnel were present: ISPA: Eileen Cannistraci, CEO K12 Corporate: Liz Roth K12 at ISPA: Shannon McElwain, Jaime Salindong, Jen Jennings, Beryl Cohen, Jessica Wright, Kelly Bausher, Michael Frost, Marlowe Doman, Jessica Wright, Nikia Hannon

Action: C. Approve Agenda

Motion to approve the agenda as presented

Motion by Chris Rossi, second by Diana Moninger.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

2. Communications

Procedural: A. Executive Session - The Board has not held any executive sessions since it's December public meeting.

Procedural: B. General Public Comment - There was none.

Action, Minutes: C. Approval of Board Minutes from December 17, 2018

Motion to approve December 17, 2018 Board meeting minutes.

Motion by Chris Rossi, second by Diana Moninger.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

3. Reporting

Information, Reports: A. CEO Report

Alice Solomon, a prospective new Board member was introduced and she shared her professional background.

A recommendation to secure the services of a special education consultant was shared.

Goals for the 2018-2019 school year were shared.

Reports: B. Executive Director Report

Current enrollment, withdrawal, attendance, academic data, Teacher Pulse Check, and student demographic data were reviewed.

Reports: C. CFO Report, Presented by Jaime Salindong Sr. Finance Manager

Financial and Personnel Report, December 2018. As of December 31, 2018, enrollment at 1,973 students. YTD revenue accrued = \$10.7M, YTD expenses accrued = \$9.2M. December 2018 end-of-month cash balance = \$3.07M. December 2018 disbursements = \$3,070,547.89.

Recommended K12 aging invoices disbursement = \$1,152,376.24. Forecast end of January 2019 cash flow ending balance of \$3.3M. Top 10 AR balances remaining from 2017-2018 = \$429K and 74% of total AR balance. \$575K is owed to ISPA in the 2017-2018 reconciliation process, and ISPA owes \$305K to school districts in the reconciliation process for a total remaining net AR of \$270K. Top AR balances for 2018-2019 = \$5.5M. Personnel stats as of December 31, 2018 were reviewed: ISPA currently employees 67 and there are 44 K12 staff dedicated solely to ISPA

4. Action Items

Action: A. December 2018 Financials

Motion to approve the December 2018 Financial Reports and Disbursements

Motion by Chris Rossi, second by Diana Moninger.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

Action: B. Employee List

Motion to approve the Employee List as presented

Motion by Michael Adler, second by Chris Rossi.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

Action: C. Adopt 2018-2019 ISPA Board Goals

Board Comments.

Moninger: The goals look great.

Rossi: Asked about the current lease for the office and data points for cyber school comparisons.

Motion to adopt the 2018-2019 ISPA Board Goals

Motion by Michael Adler, second by Chris Rossi.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

Action: D. Special Education Consultant

Motion to approve hiring a Special Education consultant to assess the Special Education program and make staffing recommendations.

Motion by Michael Adler, second by Chris Rossi.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi

5. Announcements

Next meeting on Monday, February 25, 2109

6. Adjournment

Action, Procedural: A. Meeting Adjourned at 8:06pm

Motion to adjourn the meeting

Motion by Michael Adler, second by Diana Moninger.

Final Resolution: Motion Carries

Aye: Aviva Moore, Diana Moninger, Lowell L Thomas, Michael Adler, Chris Rossi