

Insight School of Michigan

Average Enrollment

	708	700	-8
	Current FY15 Budget	Proposed FY15 Budget	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 5,067,530	\$ 4,175,844	\$ (891,686)
4xx Federal	\$ 5,589	\$ 79,418	\$ 73,829
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 5,073,119	\$ 4,255,262	\$ (817,857)
Expenditures:			
11x Basic Instruction	\$ 2,548,741	\$ 2,523,455	\$ (25,286)
12x Added Needs Instruction	\$ 189,879	\$ 189,841	\$ (37)
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 343,998	\$ 248,666	\$ (95,332)
22x Instructional Staff Support	\$ 129,781	\$ 63,321	\$ (66,460)
23x General Administration	\$ 958,835	\$ 799,072	\$ (159,763)
24x School Administration	\$ 117,864	\$ 68,588	\$ (49,276)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 33,908	\$ 33,581	\$ (327)
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 355,118	\$ 297,868	\$ (57,250)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,678,124	\$ 4,224,392	\$ (453,732)
Surplus / (Deficit)	\$ 394,995	\$ 30,870	\$ (364,125)

Insight School of Michigan
Statement of Financial Activities
 July 2014 through June 2015

	Current FY 2015	Proposed FY 2015
REVENUE		
300 Revenue from State Sources		
311 State Portion of Foundation Allowance	\$ 5,067,530.00	\$ 4,087,024.00
317 State Portion of Foundation Allowance(restricted)	\$ -	\$ 88,820.00
Subtotal 300 - Revenue from State Source	\$ 5,067,530	\$ 4,175,844
400 Revenue from Federal Sources		
414 Grant from Dept of Education	\$ -	\$ 79,418.00
417 Federal Grant through Public School	\$ 5,589.00	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 5,589.00	\$ 79,418.00
192	\$ -	\$ -
513	\$ -	\$ -
Total Revenue	\$ 5,073,119.00	\$ 4,255,262.00
EXPENDITURES		
100 Instruction		
110 Basic Programs		
111 Elementary		
Teacher salaries	\$ -	\$ -
Accrued Teacher bonus	\$ -	\$ -
Benefits	\$ -	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ -	\$ -
3210 Travel	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 111 Elementary	\$ -	\$ -
112 Middle/Junior High		
Teacher salaries	\$ 98,300.54	\$ 98,199.40
Accrued Teacher bonus	\$ 6,881.03	\$ 5,911.72
Benefits	\$ 22,088.53	\$ 17,051.78
3110 Instructional Services (Teacher wages / benefits)	\$ 127,270.10	\$ 121,162.91
3110 Instructional Services (On Line School)	\$ 239,147.25	\$ 314,001.32
3210 Travel	\$ 1,721.08	\$ 441.71
4270 Technology Related Equipment	\$ 113,336.64	\$ 111,209.76
5110 Teaching/Testing Materials & Supplies	\$ 111,389.57	\$ 37,079.97
5990 Miscellaneous Supplies/materials	\$ 5,038.80	\$ 3,010.32
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 597,903.44	\$ 586,905.98
113 High School		
Teacher salaries	\$ 370,317.46	\$ 368,628.60
Accrued Teacher bonus	\$ 19,584.46	\$ 16,825.67
Benefits	\$ 62,867.35	\$ 48,532.00
3110 Instructional Services (Teacher wages / benefits)	\$ 452,769.28	\$ 433,986.27
3110 Instructional Services (On Line School)	\$ 758,244.53	\$ 955,243.68
3210 Travel	\$ 4,838.07	\$ 1,257.17
4270 Technology Related Equipment	\$ 364,498.36	\$ 379,007.24
5110 Teaching/Testing Materials & Supplies	\$ 353,480.77	\$ 117,476.65
5990 Miscellaneous Supplies/materials	\$ 16,956.20	\$ 9,532.69
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 113 High School	\$ 1,950,837.60	\$ 1,936,548.69
Subtotal 110 Basic Programs	\$ 2,548,741.04	\$ 2,523,454.67
120 Added Needs		
122 Special Ed		
Teacher salaries	\$ 144,106.00	\$ 120,868.00
Accrued Teacher bonus	\$ 10,087.41	\$ 7,276.40
Benefits	\$ 32,381.20	\$ 20,988.06
3110 Instructional Services (Teacher wages / benefits)	\$ 186,574.61	\$ 149,132.46
3110 Instructional Services (On Line School)	\$ 436.11	\$ 439.00
3130 SPED Service providers	\$ -	\$ -
3210 Travel	\$ 2,523.06	\$ 543.67
5110 Teaching/Testing Materials & Supplies	\$ 344.83	\$ 26.19
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 122 Special Ed	\$ 189,878.61	\$ 150,141.32

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125 Compensatory Education		
Teacher salaries	\$ -	\$ 32,059.00
Accrued Teacher bonus	\$ -	\$ 1,929.99
Benefits	\$ -	\$ 5,566.87
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ -</u>	<u>\$ 39,555.86</u>
3110 Instructional Services (On Line School)		
3130 SPED Service providers		
3210 Travel	\$ -	\$ 144.20
4270 Technology Related Equipment	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies		
6410 New Equipment and Furniture - depreciable		
Subtotal 125 Compensatory Education	\$ -	\$ 39,700.06
Subtotal 120 Added Needs	\$ 189,878.61	\$ 189,841.38
Total 100 Instruction	\$ 2,738,619.65	\$ 2,713,296.05
200 Support Services		
210 Support Services - Pupil		
212 Guidance		
3110 Instructional Services (On Line School)	\$ 436.11	\$ 439.00
3130 Pupil Services (Counselor wages)	\$ 72,675.00	\$ 103,656.00
Accrued counselor bonus	\$ 5,087.10	\$ 6,240.22
Benefits	\$ 16,329.92	\$ 17,989.29
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 94,528.13</u>	<u>\$ 128,334.51</u>
3210 Travel	\$ 1,272.39	\$ 466.25
5110 Teaching/Testing Materials & Supplies	\$ 344.83	\$ 26.19
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 212 Guidance	\$ 96,143.35	\$ 128,826.95
213 Health Services (PT and OT)		
3130 Pupil Services	\$ 23,670.15	\$ 11,444.62
Subtotal 213 Health Services	\$ 23,670.15	\$ 11,444.62
214 Psychological Services		
3130 Pupil Services	\$ 43,672.05	\$ 21,115.63
Subtotal 214 Psychological Services	\$ 43,672.05	\$ 21,115.63
215 Speech Pathology Services		
3130 Pupil Services	\$ 110,444.19	\$ 53,400.28
Subtotal 215 Speech Pathology Services	\$ 110,444.19	\$ 53,400.26
216 Social Work Services		
3130 Pupil Services	\$ 70,068.61	\$ 33,878.49
Subtotal 216 Social Work Services	\$ 70,068.61	\$ 33,878.49
218 Teacher Consultant		
3130 Pupil Services	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -
Subtotal 210 Support Services Pupil	\$ 343,998.35	\$ 248,665.95
220 Support Services - Instructional Staff		
221 3120 Professional Development	\$ 6,764.00	\$ 7,290.00
Subtotal 221 Professional Development	\$ 6,764.00	\$ 7,290.00
225 Instruction Related Technology		
3490 Other Communication (including ISP)	\$ 15,709.00	\$ 6,253.00
Subtotal 225 Instruction Related Technology	\$ 15,709.00	\$ 6,253.00
227 Academic Student Assessment		
3160 Management Information Services	\$ 4,000.00	\$ 7,000.00
3210 Travel	\$ 99,142.00	\$ 35,008.00
4290 Other Rentals		
4910 Other Purchased Services (Test Proctors)		
Subtotal 227 Academic Student Assessment	\$ 103,142.00	\$ 42,008.00
229 Other Instructional Staff Services		
3410 Telephone	\$ 4,166.00	\$ 7,770.00
Subtotal 229 Other Instructional Staff Services	\$ 4,166.00	\$ 7,770.00
Subtotal 220 Support Services - Instructional Staff	\$ 129,781.00	\$ 63,321.00

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230 Support Services - General Administration		
231 Board of Education		
3170 Legal Services	\$ 35,840.00	\$ 38,172.00
3210 Board Travel Expenses		
3220 Board Development	\$ 5,000.00	\$ -
Total 231 Board of Education	\$ 40,840.00	\$ 38,172.00
232 Executive Administration		
3150 Management Services	\$ 912,995.00	\$ 760,900.00
3210 Travel (SH Travel)	2,500.00	-
3410 Telephone	2,500.00	-
6410 New Equipment and Furniture - depreciable	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 917,995.00	\$ 760,900.00
Subtotal 230 Support Services -General Administration	\$ 958,835.00	\$ 799,072.00
240 Support Services - School Administration		
241 Office of the Principal		
3410 Telephone	\$ 6,450.00	\$ 14,683.00
3430 Mail/Postage	\$ 2,637.00	\$ 5,308.00
3490 Other Communication (includes ISP)	\$ 3,350.00	\$ -
5910 Office Supplies	\$ 33,243.00	\$ 36,371.00
5990 Miscellaneous Supplies/materials	\$ 6,245.00	\$ 495.00
5990	\$ 56,372.00	\$ 8,664.00
6410 Depreciation	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 108,297.00	\$ 65,521.00
249 Other School Administration		
7410 Dues & Fees (Includes bank fees)	\$ 150.00	\$ 150.00
3210 Travel	\$ 2,500.00	\$ -
4110 Temp employees	\$ 4,000.00	\$ -
4220 Office Equipment Rental	\$ 2,917.00	\$ 2,917.00
Subtotal 249 Other School Administration	\$ 9,567.00	\$ 3,067.00
Subtotal 240 Support Services - School Administration	\$ 117,864.00	\$ 68,588.00
250 Support Services - Business	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -
260 Operations and Maintenance		
261 Operating Building Services		
3910 Property and Liability Insurance	\$ 14,000.00	\$ 15,321.00
4210 Building Rent	\$ 19,908.00	\$ 18,260.00
Subtotal 261 Operating Building Services	\$ 33,908.00	\$ 33,581.00
266 Consultants-Security	\$ -	\$ -
Subtotal 260 Operations and Maintenance	\$ 33,908.00	\$ 33,581.00
270 Pupil Transportation Services		
271 4270 Pupil Transportation Services	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -
280 Support Services - Central		
283 Staff/Personnel Services		
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -
284 Non Instructional Technology Services		
3160 Management Information Services	\$ 355,118.00	\$ 297,868.00
Subtotal 284 Non Instructional Tech Svcs	\$ 355,118.00	\$ 297,868.00
Subtotal 280 Support Services - Central	\$ 355,118.00	\$ 297,868.00
Total 200 Support Services	\$ 1,939,504.35	\$ 1,511,095.95
TOTAL EXPENSES	\$ 4,678,124.00	\$ 4,224,392.00
NET INCOME/(LOSS)	\$ 394,995	\$ 30,870

