

**Insight School of Michigan**

Average Enrollment

	789	785	-4
	Current FY16	Proposed FY16	Increase /
	Budget	Budget	(Decrease)
<b>Revenue:</b>			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 5,567,473	\$ 5,367,968	\$ (199,505)
4xx Federal	\$ 290,141	\$ 140,402	\$ (149,739)
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
<b>Total Revenue</b>	<b>\$ 5,857,614</b>	<b>\$ 5,508,370</b>	<b>\$ (349,244)</b>
<b>Expenditures:</b>			
11x Basic Instruction	\$ 3,182,320	\$ 3,089,366	\$ (92,954)
12x Added Needs Instruction	\$ 410,218	\$ 476,476	\$ 66,258
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 340,411	\$ 319,926	\$ (20,485)
22x Instructional Staff Support	\$ 167,523	\$ 115,004	\$ (52,519)
23x General Administration	\$ 1,076,005	\$ 859,060	\$ (216,946)
24x School Administration	\$ 231,278	\$ 226,582	\$ (4,696)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 36,371	\$ 36,371	\$ -
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 410,033	\$ 385,586	\$ (24,447)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 5,854,158</b>	<b>\$ 5,508,369</b>	<b>\$ (345,789)</b>
<b>Surplus / (Deficit)</b>	<b>\$ 3,456</b>	<b>\$ -</b>	<b>\$ (3,456)</b>

Insight School of Michigan  
**Statement of Financial Activities**  
 July 2015 through June 2016

	Proposed FY 2016 Budget	Approved FY 2016 Budget	Variance
<b>REVENUE</b>			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,250,160.00	\$ 5,449,665.00	\$ (199,505.00)
317 State Portion of Foundation Allowance(restricted)	\$ 117,808.00	\$ 117,808.00	\$ -
Subtotal 300 - Revenue from State Source	\$ 5,367,968	\$ 5,567,473	\$ (199,505)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 134,813.00	\$ 284,552.00	\$ (149,739.00)
417 Federal Grant through Public School	\$ 5,589.00	\$ 5,589.00	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 140,402.00	\$ 290,141.00	\$ (149,739.00)
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 5,508,370.00	\$ 5,857,614.00	\$ (349,244.00)
<b>EXPENDITURES</b>			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -	\$ -	\$ -
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ -	\$ -	\$ -
112 Middle/Junior High			
Teacher salaries	\$ 124,010.50	\$ 162,802.90	\$ (38,792.41)
Accrued Teacher bonus	\$ 7,521.29	\$ 10,372.99	\$ (2,851.70)
Benefits	\$ 20,689.88	\$ 29,023.77	\$ (8,333.88)
3110 Instructional Services (Teacher wages / benefits)	\$ 152,221.66	\$ 202,199.66	\$ (49,977.99)
3110 Instructional Services (On Line School)	\$ 386,068.60	\$ 389,567.29	\$ (3,498.69)
3210 Travel	\$ 590.37	\$ 677.81	\$ (87.44)
4270 Technology Related Equipment	\$ 132,911.55	\$ 132,488.16	\$ 423.39
5110 Teaching/Testing Materials & Supplies	\$ 43,746.96	\$ 42,902.52	\$ 844.44
5990 Miscellaneous Supplies/materials	\$ 3,027.84	\$ 3,027.84	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 718,566.98	\$ 770,863.28	\$ (52,296.30)
113 High School			
Teacher salaries	\$ 471,840.51	\$ 482,483.10	\$ (10,642.59)
Accrued Teacher bonus	\$ 27,461.44	\$ 29,523.13	\$ (2,061.69)
Benefits	\$ 52,870.13	\$ 82,606.10	\$ (29,735.97)
3110 Instructional Services (Teacher wages / benefits)	\$ 552,172.08	\$ 594,612.33	\$ (42,440.25)
3110 Instructional Services (On Line School)	\$ 1,235,430.10	\$ 1,235,389.41	\$ 40.69
3210 Travel	\$ 2,155.54	\$ 1,929.16	\$ 226.37
4270 Technology Related Equipment	\$ 431,401.45	\$ 431,039.84	\$ 361.61
5110 Teaching/Testing Materials & Supplies	\$ 140,051.80	\$ 135,897.76	\$ 4,154.04
5990 Miscellaneous Supplies/materials	\$ 9,588.16	\$ 12,588.16	\$ (3,000.00)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 2,370,799.13	\$ 2,411,456.66	\$ (40,657.54)
Subtotal 110 Basic Programs	\$ 3,089,366.11	\$ 3,182,319.95	\$ (92,953.84)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 218,637.00	\$ 220,113.00	\$ (1,476.00)
Accrued Teacher bonus	\$ 13,260.42	\$ 14,024.50	\$ (764.08)
Benefits	\$ 36,477.35	\$ 39,240.75	\$ (2,763.40)
3110 Instructional Services (Teacher wages / benefits)	\$ 268,374.77	\$ 273,378.26	\$ (5,003.49)
3110 Instructional Services (On Line School)	\$ 878.15	\$ 812.15	\$ 66.00
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 1,041.35	\$ 916.92	\$ 124.43
5110 Teaching/Testing Materials & Supplies	\$ 103.62	\$ 18.36	\$ 85.26
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 270,397.89	\$ 275,125.69	\$ (4,727.79)
Insight School of Michigan			
<b>Statement of Financial Activities</b>			
July 2015 through June 2016			
125 Compensatory Education			

Teacher salaries	\$ 148,838.00	\$ 106,000.00	\$ 42,838.00
Accrued Teacher bonus	\$ 9,027.08	\$ 6,753.79	\$ 2,273.29
Benefits	\$ 47,504.10	\$ 18,897.20	\$ 28,606.90
<b>3110 Instructional Services (Teacher wages / benefits)</b>	<b>\$ 205,369.18</b>	<b>\$ 131,650.99</b>	<b>\$ 73,718.19</b>
3110 Instructional Services (On Line School)			\$ -
3130 SPED Service providers			\$ -
3210 Travel	\$ 708.56	\$ 441.32	\$ 267.24
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ 3,000.00	\$ (3,000.00)
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 125 Compensatory Education	\$ 206,077.75	\$ 135,092.31	\$ 70,985.43
			\$ -
Subtotal 120 Added Needs	\$ 476,475.64	\$ 410,218.00	\$ 66,257.64
			\$ -
<b>Total 100 Instruction</b>	<b>\$ 3,565,841.75</b>	<b>\$ 3,592,537.95</b>	<b>\$ (26,696.19)</b>
200 Support Services			\$ -
210 Support Services - Pupil			\$ -
212 Guidance			\$ -
3110 Instructional Services (On Line School)	\$ 878.15	\$ 812.15	\$ 66.00
3130 Pupil Services (Counselor wages)	\$ 169,657.00	\$ 183,812.00	\$ (14,155.00)
Accrued counselor bonus	\$ 10,289.77	\$ 11,711.59	\$ (1,421.82)
Benefits	\$ 28,305.54	\$ 32,769.17	\$ (4,463.64)
<b>3130 Pupil Services (Counselor wages / benefits)</b>	<b>\$ 209,130.45</b>	<b>\$ 229,104.91</b>	<b>\$ (19,974.46)</b>
3210 Travel	\$ 807.68	\$ 765.28	\$ 42.39
5110 Teaching/Testing Materials & Supplies	\$ 103.62	\$ 18.36	\$ 85.26
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 210,041.75	\$ 229,888.55	\$ (19,846.81)
			\$ -
213 Health Services (PT and OT)			\$ -
3130 Pupil Services	\$ 10,493.92	\$ 10,554.85	\$ (60.93)
Subtotal 213 Health Services	\$ 10,493.92	\$ 10,554.85	\$ (60.93)
			\$ -
214 Psychological Services			\$ -
3130 Pupil Services	\$ 19,361.56	\$ 19,473.98	\$ (112.42)
Subtotal 214 Psychological Services	\$ 19,361.56	\$ 19,473.98	\$ (112.42)
			\$ -
215 Speech Pathology Services			\$ -
3130 Pupil Services	\$ 48,964.31	\$ 49,248.60	\$ (284.29)
Subtotal 215 Speech Pathology Services	\$ 48,964.31	\$ 49,248.60	\$ (284.29)
			\$ -
216 Social Work Services			\$ -
3130 Pupil Services	\$ 31,064.21	\$ 31,244.57	\$ (180.36)
Subtotal 216 Social Work Services	\$ 31,064.21	\$ 31,244.57	\$ (180.36)
			\$ -
218 Teacher Consultant			\$ -
3130 Pupil Services	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
			\$ -
Subtotal 210 Support Services Pupil	\$ 319,925.75	\$ 340,410.55	\$ (20,484.81)
			\$ -
220 Support Services - Instructional Staff			\$ -
221 3120 Professional Development	\$ 41,154.00	\$ 67,648.00	\$ (26,494.00)
Subtotal 221 Professional Development	\$ 41,154.00	\$ 67,648.00	\$ (26,494.00)
			\$ -
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP)	\$ 15,804.00	\$ 15,881.00	\$ (77.00)
Subtotal 225 Instruction Related Technology	\$ 15,804.00	\$ 15,881.00	\$ (77.00)
			\$ -
226 Supervision and Direction of Instructional Staff			\$ -
3150 Mgt Services-Supervision	\$ -	\$ 27,000.00	\$ (27,000.00)
Subtotal 226 Supervision and Direction of Instructional Staff	\$ -	\$ 27,000.00	\$ (27,000.00)
227 Academic Student Assessment			\$ -
3160 Management Information Services	\$ 2,500.00	\$ 16,610.00	\$ (14,110.00)
3210 Travel	\$ 54,462.00	\$ 39,250.00	\$ 15,212.00
4290 Other Rentals			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 56,962.00	\$ 55,860.00	\$ 1,102.00
			\$ -
229 Other Instructional Staff Services			\$ -
3410 Telephone	\$ 1,084.00	\$ 1,134.00	\$ (50.00)
Subtotal 229 Other Instructional Staff Services	\$ 1,084.00	\$ 1,134.00	\$ (50.00)
			\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 115,004.00	\$ 167,523.00	\$ (52,519.00)
			\$ -
230 Support Services - General Administration			\$ -
231 Board of Education			\$ -
3170 Legal Services	\$ 34,465.00	\$ 28,123.00	\$ 6,342.00
3210 Board Travel Expenses			\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$ -
			\$ -

Insight School of Michigan  
Statement of Financial Activities  
July 2015 through June 2016

Total 231 Board of Education	\$ 39,465.00	\$ 33,123.00	\$ 6,342.00
232 Executive Administration			\$ -
3150 Management Services	\$ 818,844.50	\$ 1,042,132.00	\$ (223,287.50)
3210 Travel (SH Travel)	750.00	750.00	-
3410 Telephone	-	-	-
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 819,594.50	\$ 1,042,882.00	\$ (223,287.50)
Subtotal 230 Support Services -General Administration	\$ 859,059.50	\$ 1,076,005.00	\$ (216,945.50)
240 Support Services - School Administration			\$ -
241 Office of the Principal			\$ -
3410 Telephone	\$ 35,416.00	\$ 18,999.00	\$ 16,417.00
3430 Mail/Postage	\$ 6,354.00	\$ 4,740.00	\$ 1,614.00
3490 Other Communication (includes ISP)	\$ 3,000.00	\$ 3,000.00	\$ -
5910 Office Supplies	\$ 8,271.00	\$ 8,271.00	\$ -
5990 Miscellaneous Supplies/materials	\$ 14,113.00	\$ 13,719.00	\$ 394.00
5990	\$ 147,871.00	\$ 155,726.00	\$ (7,855.00)
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 215,025.00	\$ 204,455.00	\$ 10,570.00
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 201.00	\$ 167.00	\$ 34.00
3210 Travel	\$ 5,589.00	\$ 8,089.00	\$ (2,500.00)
4110 Temp employees	\$ 2,850.00	\$ 15,650.00	\$ (12,800.00)
4220 Office Equipment Rental	\$ 2,917.00	\$ 2,917.00	\$ -
Subtotal 249 Other School Administration	\$ 11,557.00	\$ 26,823.00	\$ (15,266.00)
Subtotal 240 Support Services - School Administration	\$ 226,582.00	\$ 231,278.00	\$ (4,696.00)
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 15,708.00	\$ 15,708.00	\$ -
4210 Building Rent	\$ 20,663.00	\$ 20,663.00	\$ -
Subtotal 261 Operating Building Services	\$ 36,371.00	\$ 36,371.00	\$ -
266 Consultants-Security	\$ -	\$ -	\$ -
Subtotal 260 Operations and Maintenance	\$ 36,371.00	\$ 36,371.00	\$ -
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 385,586.00	\$ 410,033.00	\$ (24,447.00)
Subtotal 284 Non Instructional Tech Svcs	\$ 385,586.00	\$ 410,033.00	\$ (24,447.00)
Subtotal 280 Support Services - Central	\$ 385,586.00	\$ 410,033.00	\$ (24,447.00)
Total 200 Support Services	\$ 1,942,528.25	\$ 2,261,620.55	\$ (319,092.31)
TOTAL EXPENSES	\$ 5,508,370.00	\$ 5,854,158.50	\$ (345,788.50)
NET INCOME/(LOSS)	\$ -	\$ 3,456	\$ (3,456)