

Insight School of Michigan

Average Enrollment

	789	786	-3
	Current FY16 Budget	Proposed FY17 Budget	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 5,567,473	\$ 5,549,203	\$ (18,270)
4xx Federal	\$ 290,141	\$ 310,485	\$ 20,344
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 5,857,614	\$ 5,859,688	\$ 2,074
Expenditures:			
11x Basic Instruction	\$ 3,182,320	\$ 3,109,484	\$ (72,836)
12x Added Needs Instruction	\$ 410,218	\$ 497,481	\$ 87,263
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 340,411	\$ 388,873	\$ 48,462
22x Instructional Staff Support	\$ 167,523	\$ 127,146	\$ (40,377)
23x General Administration	\$ 1,076,005	\$ 1,065,752	\$ (10,254)
24x School Administration	\$ 231,278	\$ 224,331	\$ (6,947)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 36,371	\$ 36,444	\$ 73
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 410,033	\$ 410,178	\$ 145
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,854,159	\$ 5,859,688	\$ 5,530
Surplus / (Deficit)	\$ 3,455	\$ -	\$ (3,455)

Insight School of Michigan
Statement of Financial Activities
 July 2016 through June 2017

	Draft FY17 Budget	Approved FY 2016 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,431,395.00	\$ 5,449,665.00	\$ (18,270.00)
317 State Portion of Foundation Allowance(restricted)	\$ 117,808.00	\$ 117,808.00	\$ -
Subtotal 300 - Revenue from State Source	\$ 5,549,203	\$ 5,567,473	\$ (18,270)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 304,896.00	\$ 284,552.00	\$ 20,344.00
417 Federal Grant through Public School	\$ 5,589.00	\$ 5,589.00	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 310,485.00	\$ 290,141.00	\$ 20,344.00
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 5,859,688.00	\$ 5,857,614.00	\$ 2,074.00
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -	\$ -	\$ -
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ -	\$ -	\$ -
112 Middle/Junior High			
Teacher salaries	\$ 118,172.04	\$ 162,802.90	\$ (44,630.86)
Accrued Teacher bonus	\$ 8,272.06	\$ 10,372.99	\$ (2,100.93)
Benefits	\$ 19,606.22	\$ 29,023.77	\$ (9,417.55)
3110 Instructional Services (Teacher wages / benefits)	\$ 146,050.32	\$ 202,199.66	\$ (56,149.34)
3110 Instructional Services (On Line School)	\$ 340,677.54	\$ 389,567.29	\$ (48,889.75)
3210 Travel	\$ 483.48	\$ 677.81	\$ (194.34)
4270 Technology Related Equipment	\$ 112,763.31	\$ 132,488.16	\$ (19,724.85)
5110 Teaching/Testing Materials & Supplies	\$ 37,427.88	\$ 42,902.52	\$ (5,474.64)
5990 Miscellaneous Supplies/materials	\$ 3,027.84	\$ 3,027.84	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 640,430.37	\$ 770,863.28	\$ (130,432.91)
113 High School			
Teacher salaries	\$ 463,322.96	\$ 482,483.10	\$ (19,160.14)
Accrued Teacher bonus	\$ 31,118.72	\$ 29,523.13	\$ 1,595.59
Benefits	\$ 73,756.73	\$ 82,606.10	\$ (8,849.38)
3110 Instructional Services (Teacher wages / benefits)	\$ 568,198.40	\$ 594,612.33	\$ (26,413.93)
3110 Instructional Services (On Line School)	\$ 1,279,928.26	\$ 1,235,389.41	\$ 44,538.85
3210 Travel	\$ 1,818.80	\$ 1,929.16	\$ (110.37)
4270 Technology Related Equipment	\$ 453,545.69	\$ 431,039.84	\$ 22,505.85
5110 Teaching/Testing Materials & Supplies	\$ 140,763.68	\$ 135,897.76	\$ 4,865.92
5990 Miscellaneous Supplies/materials	\$ 24,799.16	\$ 12,588.16	\$ 12,211.00
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 2,469,053.99	\$ 2,411,456.66	\$ 57,597.32
Subtotal 110 Basic Programs	\$ 3,109,484.36	\$ 3,182,319.95	\$ (72,835.59)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 259,505.00	\$ 220,113.00	\$ 39,392.00
Accrued Teacher bonus	\$ 18,165.40	\$ 14,024.50	\$ 4,140.89
Benefits	\$ 43,055.12	\$ 39,240.75	\$ 3,814.37
3110 Instructional Services (Teacher wages / benefits)	\$ 320,725.52	\$ 273,378.26	\$ 47,347.26
3110 Instructional Services (On Line School)	\$ 834.10	\$ 812.15	\$ 21.95
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 1,062.21	\$ 916.92	\$ 145.29
5110 Teaching/Testing Materials & Supplies	\$ 18.22	\$ 18.36	\$ (0.14)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 322,640.05	\$ 275,125.69	\$ 47,514.37
Insight School of Michigan			
Statement of Financial Activities			
July 2016 through June 2017			
125 Compensatory Education			

Total 231 Board of Education	\$ 33,123.00	\$ 33,123.00	\$ -
232 Executive Administration			\$ -
3150 Management Services	\$ 1,031,878.50	\$ 1,042,132.00	\$ (10,253.50)
3210 Travel (SH Travel)	750.00	750.00	-
3410 Telephone	-	-	-
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 1,032,628.50	\$ 1,042,882.00	\$ (10,253.50)
Subtotal 230 Support Services -General Administration	\$ 1,065,751.50	\$ 1,076,005.00	\$ (10,253.50)
240 Support Services - School Administration			\$ -
241 Office of the Principal			\$ -
3410 Telephone	\$ 19,003.00	\$ 18,999.00	\$ 4.00
3430 Mail/Postage	\$ 4,740.00	\$ 4,740.00	\$ -
3490 Other Communication (includes ISP)	\$ 3,000.00	\$ 3,000.00	\$ -
5910 Office Supplies	\$ 8,271.00	\$ 8,271.00	\$ -
5990 Miscellaneous Supplies/materials	\$ 3,250.00	\$ 13,719.00	\$ (10,469.00)
5990	\$ 176,500.00	\$ 155,726.00	\$ 20,774.00
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 214,764.00	\$ 204,455.00	\$ 10,309.00
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 150.00	\$ 167.00	\$ (17.00)
3210 Travel	\$ 2,500.00	\$ 8,089.00	\$ (5,589.00)
4110 Temp employees	\$ 4,000.00	\$ 15,650.00	\$ (11,650.00)
4220 Office Equipment Rental	\$ 2,917.00	\$ 2,917.00	\$ -
Subtotal 249 Other School Administration	\$ 9,567.00	\$ 26,823.00	\$ (17,256.00)
Subtotal 240 Support Services - School Administration	\$ 224,331.00	\$ 231,278.00	\$ (6,947.00)
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 15,708.00	\$ 15,708.00	\$ -
4210 Building Rent	\$ 20,736.00	\$ 20,663.00	\$ 73.00
Subtotal 261 Operating Building Services	\$ 36,444.00	\$ 36,371.00	\$ 73.00
266 Consultants-Security	\$ -	\$ -	\$ -
Subtotal 260 Operations and Maintenance	\$ 36,444.00	\$ 36,371.00	\$ 73.00
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 410,178.00	\$ 410,033.00	\$ 145.00
Subtotal 284 Non Instructional Tech Svcs	\$ 410,178.00	\$ 410,033.00	\$ 145.00
Subtotal 280 Support Services - Central	\$ 410,178.00	\$ 410,033.00	\$ 145.00
Total 200 Support Services	\$ 2,252,723.03	\$ 2,261,620.55	\$ (8,897.52)
TOTAL EXPENSES	\$ 5,859,688.00	\$ 5,854,158.50	\$ 5,529.50
NET INCOME/(LOSS)	\$ -	\$ 3,455	\$ (3,455)