

Insight School of Michigan
Statement of Financial Activities - Summary
FY19 Modified Budget Proposal through 6/30/2019

Average Enrollment

792

798

	FY119 Original Budget through 6/30/2019	FY19 Proposed Modified Budget (Modification Date 12/2018)	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -	\$ -	\$ -
3xx State	\$ 6,498,336.74	\$ 6,674,105.72	\$ 175,768.98
4xx Federal	\$ 392,721.00	\$ 508,187.00	\$ 115,466.00
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources	\$ -	\$ 60.00	\$ 60.00
Total Revenue	\$ 6,891,057.74	\$ 7,182,352.72	\$ 291,294.98
Expenditures:			
11x Basic Instruction	\$ 3,542,345.30	\$ 3,431,031.29	\$ (111,314.01)
12x Added Needs Instruction	\$ 933,460.77	\$ 1,033,982.73	\$ 100,521.96
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 513,338.57	\$ 547,165.24	\$ 33,826.67
22x Instructional Staff Support	\$ 369,113.26	\$ 389,520.51	\$ 20,407.25
23x General Administration	\$ 842,763.18	\$ 1,059,843.23	\$ 217,080.05
24x School Administration	\$ 62,927.04	\$ 83,796.90	\$ 20,869.86
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 68,577.00	\$ 78,250.00	\$ 9,673.00
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 503,449.34	\$ 502,764.69	\$ (684.65)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ 55,083.28	\$ 55,998.13	\$ 914.85
41x Payments to Other Public Schools	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 6,891,057.74	\$ 7,182,352.72	\$ 291,294.98
Surplus / (Deficit)	\$ -	\$ -	\$ -

Insight School of Michigan
Statement of Financial Activities - Detail
 Modified Budget Proposal through 6/30/2018

	FY19 Original Budget through 6/30/2018	Proposed Modified Budget through 6/30/2019 Modification date: 12/2018	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 6,084,031.74	\$ 6,066,115.56	\$ (17,916.18)
317 State Portion of Foundation Allowance(restricted)	\$ 414,305.00	\$ 607,990.16	\$ 193,685.16
Subtotal 300 - Revenue from State Source	\$ 6,498,336.74	\$ 6,674,105.72	\$ 175,769
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 253,551.00	\$ 369,938.00	\$ 116,387.00
417 Federal Grant through Public School	\$ 139,170.00	\$ 138,249.00	\$ (921.00)
Subtotal 400 - Revenue from Federal Sources	\$ 392,721.00	\$ 508,187.00	\$ 115,466.00
199		\$ 60.00	\$ 60.00
513			\$ -
Total Revenue	\$ 6,891,057.74	\$ 7,182,352.72	\$ 291,294.98
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries			\$ -
Accrued Teacher bonus			\$ -
Benefits			\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)			\$ -
3210 Travel			\$ -
4270 Technology Related Equipment			\$ -
5110 Teaching/Testing Materials & Supplies			\$ -
5990 Miscellaneous Supplies/materials			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 111 Elementary	\$ -	\$ -	\$ -
112 Middle/Junior High			
Teacher salaries	\$ 159,421.36	\$ 170,804.30	\$ 11,382.94
Accrued Teacher bonus	\$ 7,837.13	\$ 8,125.88	\$ 288.75
Benefits	\$ 32,949.44	\$ 59,465.51	\$ 26,516.07
3110 Instructional Services (Teacher wages / benefits)	\$ 200,207.93	\$ 238,395.69	\$ 38,187.76
3110 Instructional Services (On Line School)	\$ 312,509.10	\$ 386,775.74	\$ 74,266.64
3210 Travel	\$ 339.60	\$ 424.50	\$ 84.90
4270 Technology Related Equipment	\$ 105,521.84	\$ 86,570.02	\$ (18,951.82)
5110 Teaching/Testing Materials & Supplies	\$ 123,348.27	\$ 141,219.91	\$ 17,871.64
5990 Miscellaneous Supplies/materials			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 112 Middle/Junior High	\$ 741,926.74	\$ 853,385.86	\$ 111,459.12
113 High School			
Teacher salaries	\$ 553,384.63	\$ 518,459.43	\$ (34,925.20)
Accrued Teacher bonus	\$ 27,204.29	\$ 24,665.29	\$ (2,539.00)
Benefits	\$ 114,374.34	\$ 114,100.74	\$ (273.60)
3110 Instructional Services (Teacher wages / benefits)	\$ 694,963.26	\$ 657,225.46	\$ (37,737.80)
3110 Instructional Services (On Line School)	\$ 1,334,145.23	\$ 1,169,872.15	\$ (164,273.08)
3210 Travel	\$ 424.50	\$ 424.50	\$ -
3490 Other Miscellaneous Communications			\$ -
4140 Software Maintenance	\$ 4,218.56	\$ 4,218.56	\$ -
4270 Technology Related Equipment	\$ 447,377.68	\$ 438,509.39	\$ (8,868.29)
5110 Teaching/Testing Materials & Supplies	\$ 306,528.73	\$ 294,115.85	\$ (12,412.88)
5990 Miscellaneous Supplies/materials	\$ 6,700.00	\$ 7,218.92	\$ 518.92
6410 New Equipment and Furniture - depreciable			\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 6,060.60	\$ 6,060.60	\$ -
Subtotal 113 High School	\$ 2,800,418.56	\$ 2,577,645.43	\$ (222,773.13)
Subtotal 110 Basic Programs	\$ 3,542,345.30	\$ 3,431,031.29	\$ (111,314.01)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 332,304.88	\$ 326,441.29	\$ (5,863.59)
Accrued Teacher bonus	\$ 16,336.05	\$ 15,530.18	\$ (805.87)
Benefits	\$ 68,681.25	\$ 56,623.43	\$ (12,057.82)
3110 Instructional Services (Teacher wages / benefits)	\$ 417,322.18	\$ 398,594.90	\$ (18,727.28)
3110 Instructional Services (On Line School)		\$ 15,395.93	\$ 15,395.93

Insight School of Michigan
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	FY19 Original Budget through 6/30/2018	Proposed Modified Budget through 6/30/2019 Modification date: 12/2018	Variance
3130 SPED Service providers			\$ -
3210 Travel	\$ 933.90	\$ 424.50	\$ (509.40)
4140 Software Maintenance	\$ 12,180.00	\$ 12,180.00	\$ -
5110 Teaching/Testing Materials & Supplies			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 3,030.30	\$ 3,030.30	\$ -
Subtotal 122 Special Ed	\$ 433,466.38	\$ 429,625.63	\$ (3,840.75)
125 Compensatory Education			
Teacher salaries	\$ 391,151.49	\$ 476,609.86	\$ 85,458.37
Accrued Teacher bonus	\$ 19,228.94	\$ 22,674.33	\$ 3,445.39
Benefits	\$ 80,843.76	\$ 70,218.34	\$ (10,625.42)
3110 Instructional Services (Teacher wages / benefits)	\$ 491,224.19	\$ 569,502.53	\$ 78,278.34
3110 Instructional Services (On Line School)		\$ 25,659.87	\$ 25,659.87
3120 Training and Development			\$ -
3130 SPED Service providers			\$ -
3210 Travel		\$ 424.50	\$ 424.50
3220 PD - non meals			\$ -
4140 Software Maintenance	\$ 6,750.00	\$ 6,750.00	\$ -
4270 Technology Related Equipment			\$ -
5110 Teaching/Testing Materials & Supplies			\$ -
5990 Misc. Supplies and Materials			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,020.20	\$ 2,020.20	\$ -
7410 Dues and Fees			\$ -
Subtotal 125 Compensatory Education	\$ 499,994.39	\$ 604,357.10	\$ 104,362.71
Subtotal 120 Added Needs	\$ 933,460.77	\$ 1,033,982.73	\$ 100,521.96
Total 100 Instruction	\$ 4,475,806.07	\$ 4,465,014.02	\$ (10,792.05)
200 Support Services			
210 Support Services - Pupil			
212 Guidance			
3110 Instructional Services (On Line School)		\$ 10,263.95	\$ 10,263.95
3130 Pupil Services (Counselor wages)	\$ 208,625.29	\$ 213,385.41	\$ 4,760.12
Accrued counselor bonus	\$ 10,255.98	\$ 10,151.64	\$ (104.34)
Benefits	\$ 43,118.97	\$ 61,526.37	\$ 18,407.40
3130 Pupil Services (Counselor wages / benefits)	\$ 262,000.24	\$ 295,327.37	\$ 33,327.13
3210 Travel			\$ -
5110 Teaching/Testing Materials & Supplies			\$ -
5990 Misc. Supplies and Materials			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 212 Guidance	\$ 262,000.24	\$ 295,327.37	\$ 33,327.13
213 Health Services (PT and OT)			
3130 Pupil Services	\$ 20,312.00	\$ 16,530.78	\$ (3,781.22)
Subtotal 213 Health Services	\$ 20,312.00	\$ 16,530.78	\$ (3,781.22)
214 Psychological Services			
3130 Pupil Services	\$ 48,626.22	\$ 40,508.98	\$ (8,117.24)
Subtotal 214 Psychological Services	\$ 48,626.22	\$ 40,508.98	\$ (8,117.24)
215 Speech Pathology Services			
3130 Pupil Services	\$ 61,724.35	\$ 54,883.28	\$ (6,841.07)
Subtotal 215 Speech Pathology Services	\$ 61,724.35	\$ 54,883.28	\$ (6,841.07)
216 Social Work Services			
3130 Pupil Services	\$ 66,910.88	\$ 91,499.69	\$ 24,588.81
3130 Salaries	\$ 42,051.00		\$ (42,051.00)
3130 Accrued bonus	\$ 2,067.22	\$ 41,775.00	\$ 39,707.78
3130 Benefits	\$ 8,691.16	\$ 1,987.41	\$ (6,703.75)
3210 Travel - non meals		\$ 4,652.73	\$ 4,652.73
Subtotal 216 Social Work Services	\$ 119,720.26	\$ 139,914.83	\$ 20,194.57
217 Visual Aid Services			
3130 Pupil Services	\$ 482.90		\$ (482.90)
Subtotal 217 Visual Aid Services	\$ 482.90	\$ -	\$ (482.90)
219 Other Pupil Services			

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3130 Pupil Services	\$ 472.60		\$ (472.60)
Subtotal 219 Other Pupil Services	\$ 472.60	\$ -	\$ (472.60)
Subtotal 210 Support Services Pupil	\$ 513,338.57	\$ 547,165.24	\$ 33,826.67
220 Support Services - Instructional Staff			
Mgt Services-Supervision			\$ -
3150 Management Services - Wages	\$ 41,000.00	\$ 4,010.75	\$ (36,989.25)
Accrued bonus	\$ 2,015.55	\$ 190.81	\$ (1,824.74)
Benefits	\$ 8,473.94	\$ 611.42	\$ (7,862.52)
3130 Pupil Services (Counselor wages / benefits)	\$ 51,489.49	\$ 4,812.98	\$ (46,676.51)
221 3110 Teacher Coaching		\$ 62,000.00	\$ 62,000.00
3210 Other Travel - Non- Meals			\$ -
3120 Professional Development	\$ 76,800.00		\$ (76,800.00)
3220 PD Meals	\$ 13,865.00	\$ 7,129.69	\$ (6,735.31)
3220 PD - non meals	\$ 45,000.00	\$ 64,167.20	\$ 19,167.20
4210 Facility rent			\$ -
7410 Dues and Fees			\$ -
Subtotal 221 Professional Development	\$ 135,665.00	\$ 138,109.87	\$ 2,444.87
225 Instruction Related Technology			
3110 Non sped purchased services			\$ -
3490 Other Communication (including ISP)	\$ 25,753.90	\$ 25,327.29	\$ (426.61)
Subtotal 225 Instruction Related Technology	\$ 25,753.90	\$ 25,327.29	\$ (426.61)
226 Supervision and Direction of Instructional Staff			
Mgt Services-Supervision			\$ -
3150 Management Services - Wages	\$ 41,000.00	\$ 75,983.51	\$ 34,983.51
Accrued bonus	\$ 2,015.55	\$ 3,614.86	\$ 1,599.31
Benefits	\$ 8,473.94	\$ 3,928.25	\$ (4,545.69)
3130 Pupil Services (Counselor wages / benefits)	\$ 51,489.49	\$ 83,526.62	\$ 32,037.13
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 51,489.49	\$ 83,526.62	\$ 32,037.13
227 Academic Student Assessment			
3110 PS Non-K12 Non-SPED Purchased Services	\$ 32,087.51	\$ 8,619.67	\$ (23,467.84)
3110 Purchased Services, Student Subscriptions, Coaching		\$ 20,300.00	\$ 20,300.00
3210 Testing Travel - Non- Meals	\$ 25,953.05	\$ 22,842.13	\$ (3,110.92)
3210 Testing Travel - Meals	\$ 3,578.90	\$ 3,016.89	\$ (562.01)
4210 Facilities Rental	\$ 58,232.45	\$ 51,718.04	\$ (6,514.41)
4270 Testing Computers	\$ 36,352.96	\$ 36,060.00	\$ (292.96)
5110 Supplies and Materials			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 156,204.87	\$ 142,556.73	\$ (13,648.14)
229 Other Instructional Staff Services			
3410 Telephone			\$ -
Subtotal 229 Other Instructional Staff Services	\$ -	\$ -	\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 369,113.26	\$ 389,520.51	\$ 20,407.25
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 4,123.00	\$ 7,494.00	\$ 3,371.00
3180 Audit	\$ 8,950.00	\$ 8,950.00	\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$ -
Total 231 Board of Education	\$ 18,073.00	\$ 21,444.00	\$ 3,371.00
232 Executive Administration			
3150 Management Services	\$ 642,169.23	\$ 838,176.06	\$ 196,006.83
3150 Oversight	\$ 182,520.95	\$ 200,223.17	\$ 17,702.22
3210 Travel (SH Travel)			\$ -
3410 Telephone			\$ -
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 232 Executive Administration	\$ 824,690.18	\$ 1,038,399.23	\$ 213,709.05

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Subtotal 230 Support Services -General Administration	\$ 842,763.18	\$ 1,059,843.23	\$ 217,080.05
240 Support Services - School Administration			
241 Office of the Principal			
3110 Purchased Services, Student Subscriptions, Coaching		\$ 3,200.00	\$ 3,200.00
3150 Mgt Srv - Oversight Fees			\$ -
3190 Other Professional Services			\$ -
3220 PD Travel - Non Meals		\$ 1,750.00	\$ 1,750.00
3220 PD Meals		\$ 556.69	\$ 556.69
3430 Mail/Postage	\$ 5,790.00	\$ 6,256.31	\$ 466.31
3490 Other Communication (includes ISP)			\$ -
4140 Software Maintenance Agreements			\$ -
4220 Rentals - Equipment	\$ 4,600.00		\$ (4,600.00)
5910 Office Supplies			\$ -
5990 Miscellaneous Supplies/materials			\$ -
5990			\$ -
6410 Depreciation			\$ -
6420 New Equipment and Furniture - Non-Depreciable	\$ 9,090.90	\$ 9,090.90	\$ -
Subtotal 241 Office of the Principal	\$ 19,480.90	\$ 20,853.90	\$ 1,373.00
249 Other School Administration			
3180 Audit Services			
3190 Other Professional Services		\$ 19,000.00	\$ 19,000.00
3210 Travel			\$ -
3410 Telephone		\$ 24.25	\$ 24.25
3210 Other Travel - Non-Meals	\$ 1,100.00	\$ 1,750.00	\$ 650.00
3210 Other Travel - Meals	\$ 324.70	\$ 556.69	\$ 231.99
3430 Mail/Postage	\$ 5,790.00	\$ 6,256.31	\$ 466.31
3490 Other Misc communications	\$ 9,500.00		\$ (9,500.00)
4110 Temp employees			\$ -
4140 Software Maintenance Agreements	\$ 6,410.44	\$ 7,684.75	\$ 1,274.31
4220 Office Equipment Rental	\$ 5,000.00	\$ 9,600.00	\$ 4,600.00
5110 Supplies and Materials	\$ 3,000.00	\$ 3,000.00	\$ -
5910 Office Supplies	\$ 4,625.00	\$ 6,000.00	\$ 1,375.00
5990 Misc Supplies	\$ 3,000.00	\$ 3,000.00	\$ -
7410 Dues & Fees (Includes bank fees)	\$ 4,696.00	\$ 6,071.00	\$ 1,375.00
6420 New Equipment/Furniture Non-Depreciable			\$ -
Subtotal 249 Other School Administration	\$ 43,446.14	\$ 62,943.00	\$ 19,496.86
Subtotal 240 Support Services - School Administration	\$ 62,927.04	\$ 83,796.90	\$ 20,869.86
250 Support Services - Business			\$ -
Subtotal 250 Support Services - Business			\$ -
260 Operations and Maintenance			
261 Operating Building Services			\$ -
3410 Telephone	\$ 23,800.00	\$ 23,800.00	\$ -
3490 Other Misc communications		\$ 9,500.00	\$ 9,500.00
3910 Property and Liability Insurance	\$ 23,085.00	\$ 23,085.00	\$ -
4210 Building Rent	\$ 21,142.00	\$ 21,142.00	\$ -
4220 Equipment rental			\$ -
5520 Electricity		\$ 103.00	\$ 103.00
5910 Office Supplies			\$ -
5990 Misc. supplies	\$ 350.00	\$ 350.00	\$ -
7410 Dues and Fees	\$ 200.00	\$ 270.00	\$ 70.00
Subtotal 261 Operating Building Services	\$ 68,577.00	\$ 78,250.00	\$ 9,673.00
266 Consultants-Security			\$ -
Subtotal 260 Operations and Maintenance	\$ 68,577.00	\$ 78,250.00	\$ 9,673.00
270 Pupil Transportation Services			
271 4270 Pupil Transportation Services			\$ -
Subtotal 270 Pupil Transportation Services			\$ -
280 Support Services - Central			\$ -

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 Modified Budget Proposal through 6/30/2018

	FY19 Original Budget through 6/30/2018	Proposed Modified Budget through 6/30/2019 Modification date: 12/2018	Variance
283 Staff/Personnel Services			\$ -
3210 Other Travel - Non-Meals	\$ 2,075.30		\$ (2,075.30)
3140 Staff Services (Hiring & Recruitment)			\$ -
3190 Other Professional Services	\$ 19,000.00		\$ (19,000.00)
Subtotal 283 Staff/Personnel Svcs	\$ 21,075.30		\$ (21,075.30)
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 482,374.04	\$ 502,764.69	\$ 20,390.65
Subtotal 284 Non Instructional Tech Svcs	\$ 482,374.04	\$ 502,764.69	\$ 20,390.65
Subtotal 280 Support Services - Central	\$ 503,449.34	\$ 502,764.69	\$ (684.65)
331 Community Activities			
3110 PS-Instructional K12 Personnel Salaries	\$ 41,048.41	\$ 41,848.41	\$ 800.00
3110 PS-Instructional K12 Personnel - Taxes			\$ -
3110 PS-Instructional K12 Personnel - Benefits	\$ 8,483.94	\$ 3,183.84	\$ (5,300.10)
3110 PS-Instructional K12 Personnel - Bonus	\$ 2,017.93	\$ 1,990.90	\$ (27.03)
3110 Instructional Services (On Line School)		\$ 2,565.98	\$ 2,565.98
5110 Supplies and Materials	\$ 3,533.00	\$ 6,409.00	\$ 2,876.00
Subtotal 331 Community Activities	\$ 55,083.28	\$ 55,998.13	\$ 914.85
Total 200 Support Services	\$ 2,360,168.39	\$ 2,661,340.57	\$ 301,172.18
TOTAL EXPENSES	\$ 6,891,057.74	\$ 7,182,352.72	\$ 291,294.98
NET INCOME/(LOSS)	\$ -	\$ -	\$ -