

Insight School of Michigan
Statement of Financial Activities - Summary
Modified Budget Proposal 6/15/2018

Average Enrollment	787 FY18 Approved Modified (3/16/2018) Budget	791 FY18 Proposed Modified (6/15/2018) Budget
Revenue:		
1xx Local	\$ -	\$ -
2xx Other Political Subdivision	\$ -	\$ -
3xx State	\$ 6,496,638.00	\$ 6,511,456.34
4xx Federal	\$ 409,882.00	\$ 382,676.49
5xx-	\$ -	\$ -
6xx Other Financing Sources	\$ -	\$ -
Total Revenue	\$ 6,906,520.00	\$ 6,894,132.83
Expenditures:		
11x Basic Instruction	\$ 3,590,297.34	\$ 3,474,446.84
12x Added Needs Instruction	\$ 995,086.31	\$ 827,028.34
13x Adult Education Instruction	\$ -	\$ -
21x Pupil Support	\$ 403,906.44	\$ 537,306.02
22x Instructional Staff Support	\$ 271,783.52	\$ 247,151.89
23x General Administration	\$ 1,045,099.11	\$ 1,154,651.36
24x School Administration	\$ 49,021.87	\$ 65,998.58
25x Business Services	\$ -	\$ -
26x Operations and Maintenance	\$ 67,869.01	\$ 70,140.57
27x Transportation	\$ -	\$ -
28x Central Support	\$ 483,456.40	\$ 484,462.47
29x Other Support	\$ -	\$ -
3xx Community Services	\$ -	\$ 32,946.77
41x Payments to Other Public Schools	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -
51x Debt Service	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -
Total Expenditures	\$ 6,906,520.00	\$ 6,894,132.83
Surplus / (Deficit)	\$ -	\$ (0.00)

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	<u>Original Approved Budget through 6/30/2018</u>	<u>Modified Budget through 6/30/2018 Modified 3/16/18</u>	<u>Modified Budget through 6/30/2018 Modified 6/11/2018</u>
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,803,261.00	\$ 6,084,233.34	\$ 6,116,444.32
317 State Portion of Foundation Allowance(restricted)	\$ 394,849.00	\$ 412,404.66	\$ 395,012.02
Subtotal 300 - Revenue from State Source	<u>\$ 6,198,110.00</u>	<u>\$ 6,496,638.00</u>	<u>\$ 6,511,456.34</u>
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 293,948.00	\$ 275,227.00	\$ 248,021.49
417 Federal Grant through Public School	\$ -	\$ 134,655.00	\$ 134,655.00
Subtotal 400 - Revenue from Federal Sources	<u>\$ 293,948.00</u>	<u>\$ 409,882.00</u>	<u>\$ 382,676.49</u>
192	\$ -		
513	\$ -		
Total Revenue	<u>\$ 6,492,058.00</u>	<u>\$ 6,906,520.00</u>	<u>\$ 6,894,132.83</u>
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -		
Accrued Teacher bonus	\$ -		
Benefits	\$ -		
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
3110 Instructional Services (On Line School)	\$ -		
3210 Travel	\$ -		
4270 Technology Related Equipment	\$ -		
5110 Teaching/Testing Materials & Supplies	\$ -		
5990 Miscellaneous Supplies/materials	\$ -		
6410 New Equipment and Furniture - depreciable	\$ -		
Subtotal 111 Elementary	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
112 Middle/Junior High			
Teacher salaries	\$ 235,156.39	\$ 152,432.00	\$ 147,175.65
Accrued Teacher bonus	\$ 30,916.67	\$ 7,167.50	\$ 7,358.78
Benefits	\$ 51,136.96	\$ 30,511.23	\$ 43,522.30
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 317,210.02</u>	<u>\$ 190,110.73</u>	<u>\$ 198,056.73</u>
3110 Instructional Services (On Line School)	\$ 288,989.06	\$ 312,499.20	\$ 309,784.46
3210 Travel	\$ -	\$ 200.00	\$ 450.30
4270 Technology Related Equipment	\$ 108,302.68	\$ 97,870.80	\$ 104,665.41
5110 Teaching/Testing Materials & Supplies	\$ 99,332.09	\$ 134,310.81	\$ 121,712.22
5990 Miscellaneous Supplies/materials	\$ -	\$ 4,556.60	
6410 New Equipment and Furniture - depreciable	\$ 1,142.48		
Subtotal 112 Middle/Junior High	<u>\$ 814,976.32</u>	<u>\$ 739,548.14</u>	<u>\$ 734,669.12</u>
113 High School			
Teacher salaries	\$ 406,268.94	\$ 524,732.14	\$ 534,517.07
Accrued Teacher bonus	\$ 53,555.11	\$ 24,673.42	\$ 26,725.85
Benefits	\$ 72,746.19	\$ 105,031.90	\$ 102,068.33
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 532,570.24</u>	<u>\$ 654,437.46</u>	<u>\$ 663,311.25</u>
3110 Instructional Services (On Line School)	\$ 1,197,810.69	\$ 1,358,619.51	\$ 1,322,513.36
3210 Travel	\$ 242.69	\$ 200.00	\$ 562.88
3490 Other Miscellaneous Communications			\$ 25.00
4270 Technology Related Equipment	\$ 469,004.13	\$ 450,425.29	\$ 443,396.67
5110 Teaching/Testing Materials & Supplies	\$ 430,402.53	\$ 379,961.54	\$ 302,380.78
5990 Miscellaneous Supplies/materials	\$ (396.91)	\$ 7,105.40	\$ 4,470.79
6410 New Equipment and Furniture - depreciable	\$ 1,595.04		
6420 New Equipment and Furniture - Non-depreciable			\$ 3,116.98
Subtotal 113 High School	<u>\$ 2,632,823.45</u>	<u>\$ 2,850,749.20</u>	<u>\$ 2,739,777.71</u>
Subtotal 110 Basic Programs	<u>\$ 3,447,799.78</u>	<u>\$ 3,590,297.34</u>	<u>\$ 3,474,446.84</u>
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 277,264.34	\$ 273,284.55	\$ 261,801.78
Accrued Teacher bonus	\$ -	\$ 12,850.10	\$ 13,090.09
Benefits	\$ 43,503.08	\$ 54,701.42	\$ 49,023.35
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 320,767.42</u>	<u>\$ 340,836.07</u>	<u>\$ 323,915.22</u>
3110 Instructional Services (On Line School)	\$ 15,383.18		
3130 SPED Service providers	\$ 5,401.84		
3210 Travel	\$ -	\$ 529.25	\$ 1,288.33

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4140 Software Maintenance	\$ 7,196.00	\$ 19,932.00	\$ 14,680.00
5110 Teaching/Testing Materials & Supplies	\$ -		
6410 New Equipment and Furniture - depreciable	\$ 3,330.10		
6420 New Equipment and Furniture - Non-depreciable			\$ 1,049.17
Subtotal 122 Special Ed	<u>\$ 355,408.64</u>	<u>\$ 361,297.32</u>	<u>\$ 340,932.72</u>
125 Compensatory Education			
Teacher salaries	\$ 415,325.14	\$ 497,953.03	\$ 391,997.04
Accrued Teacher bonus	\$ -	\$ 23,414.24	\$ 19,599.85
Benefits	\$ 87,856.07	\$ 99,671.72	\$ 60,216.50
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 503,181.20</u>	<u>\$ 621,038.99</u>	<u>\$ 471,813.39</u>
3110 Instructional Services (On Line School)	\$ 15,383.12		
3120 Training and Development	\$ 255.97		
3130 SPED Service providers	\$ -		
3210 Travel	\$ 574.48		\$ 300.00
3220 PD - non meals	\$ 1,336.40		\$ 6,800.00
4140 Software Maintenance	\$ 7,613.78	\$ 12,750.00	\$ 6,750.00
4270 Technology Related Equipment	\$ -		
5110 Teaching/Testing Materials & Supplies	\$ 1,782.55		\$ 82.23
5990 Misc. Supplies and Materials			\$ 350.00
6410 New Equipment and Furniture - depreciable	\$ 5,382.44		
6420 New Equipment and Furniture - Non-depreciable			
7410 Dues and Fees	<u>\$ (1,285.00)</u>		
Subtotal 125 Compensatory Education	<u>\$ 534,224.95</u>	<u>\$ 633,788.99</u>	<u>\$ 486,095.62</u>
Subtotal 120 Added Needs	\$ 889,633.59	\$ 995,086.31	\$ 827,028.34
Total 100 Instruction	\$ 4,337,433.37	\$ 4,585,383.65	\$ 4,301,475.18
200 Support Services			
210 Support Services - Pupil			
212 Guidance			
3110 Instructional Services (On Line School)	\$ 10,987.98		
3130 Pupil Services (Counselor wages)	\$ 275,707.48	\$ 173,858.00	\$ 198,768.48
Accrued counselor bonus	\$ -	\$ 8,174.95	\$ 9,938.42
Benefits	\$ 58,879.90	\$ 34,799.92	\$ 64,505.11
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 345,575.37</u>	<u>\$ 216,832.87</u>	<u>\$ 273,212.01</u>
3210 Travel	\$ 33.98		\$ 130.00
5110 Teaching/Testing Materials & Supplies	\$ -		
5990 Misc. Supplies and Materials			
6410 New Equipment and Furniture - depreciable	\$ 2,230.04		
Subtotal 212 Guidance	<u>\$ 347,839.38</u>	<u>\$ 216,832.87</u>	<u>\$ 273,342.01</u>
213 Health Services (PT and OT)			
3130 Pupil Services	\$ 3,587.99	\$ 3,741.47	\$ 19,839.64
Subtotal 213 Health Services	<u>\$ 3,587.99</u>	<u>\$ 3,741.47</u>	<u>\$ 19,839.64</u>
214 Psychological Services			
3130 Pupil Services	\$ 15,767.24	\$ 39,285.45	\$ 47,495.41
Subtotal 214 Psychological Services	<u>\$ 15,767.24</u>	<u>\$ 39,285.45</u>	<u>\$ 47,495.41</u>
215 Speech Pathology Services			
3130 Pupil Services	\$ 87,601.44	\$ 54,251.33	\$ 60,288.94
Subtotal 215 Speech Pathology Services	<u>\$ 87,601.44</u>	<u>\$ 54,251.33</u>	<u>\$ 60,288.94</u>
216 Social Work Services			
3130 Pupil Services	\$ 58,793.55	\$ 87,924.58	\$ 65,354.85
Subtotal 216 Social Work Services	<u>\$ 58,793.55</u>	<u>\$ 87,924.58</u>	<u>\$ 65,354.85</u>
3130 Salaries	\$ 24,239.46		\$ 59,582.92
3130 Accrued bonus	\$ -		\$ 2,979.15
3130 Benefits	\$ 6,354.89		\$ 7,339.82
3210 Travel - non meals	<u>\$ 22.65</u>		<u>\$ 150.00</u>
Subtotal 216 Social Work Services	<u>\$ 30,617.00</u>	<u>\$ 87,924.58</u>	<u>\$ 135,406.74</u>
217 Visual Aid Services			
3130 Pupil Services	\$ -		\$ 471.67
Subtotal 217 Visual Aid Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 471.67</u>
219 Other Pupil Services	\$ 35.98	\$ 1,870.74	\$ 461.61
3130 Pupil Services	<u>\$ 35.98</u>	<u>\$ 1,870.74</u>	<u>\$ 461.61</u>

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Subtotal 210 Support Services Pupil	\$ 544,242.58	\$ 403,906.44	\$ 537,306.02
220 Support Services - Instructional Staff			
221 3210 Other Travel - Non- Meals			
3120 Professional Development	\$ 2,473.45	\$ 5,000.00	
3220 PD Meals	\$ 2,588.97	\$ 14,589.50	\$ 4,098.32
3220 PD - non meals	\$ 44,848.74	\$ 53,000.00	\$ 30,676.66
4210 Facility rent	\$ 439.78	\$ 1,000.00	
7410 Dues and Fees	\$ 287.48	\$ 1,000.00	
Subtotal 221 Professional Development	\$ 50,638.42	\$ 74,589.50	\$ 34,774.98
225 Instruction Related Technology			
3110 Non sped purchased services	\$ 203.54		
3490 Other Communication (including ISP)	\$ 14,896.86	\$ 24,488.15	\$ 24,488.15
Subtotal 225 Instruction Related Technology	\$ 14,896.86	\$ 24,488.15	\$ 24,488.15
226 Supervision and Direction of Instructional Staff			
Mgt Services-Supervision	\$ 4,880.99		
3150 Management Services - Wages	\$ 275,707.48	\$ 44,999.86	\$ 29,725.11
Accrued bonus	\$ -		\$ 1,486.26
Benefits	\$ 58,879.90	\$ 6,750.01	\$ 3,340.14
3130 Pupil Services (Counselor wages / benefits)	\$ 345,575.37	\$ 51,749.87	\$ 34,551.51
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 4,880.99	\$ 51,749.87	\$ 34,551.51
227 Academic Student Assessment			
3110 PS Non-K12 Non-SPED Purchased Services			\$ 10,000.00
3110 Purchased Services, Student Subscriptions, Coaching	\$ 2,374.71	\$ 50,126.00	\$ 2,160.00
3210 Testing Travel - Non- Meals			\$ 25,028.77
3210 Testing Travel - Meals			\$ 3,040.55
4210 Facilities	\$ 48,951.92	\$ 65,000.00	\$ 52,468.63
4270 Testing Computers			\$ 56,057.92
5110 Supplies and Materials	\$ 3,269.04	\$ 5,830.00	\$ 4,581.38
4910 Other Purchased Services (Test Proctors)	\$ -		
Subtotal 227 Academic Student Assessment	\$ 54,595.67	\$ 120,956.00	\$ 153,337.25
229 Other Instructional Staff Services			
3410 Telephone	\$ 1,452.56		
Subtotal 229 Other Instructional Staff Services	\$ 1,452.56	\$ -	\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 126,464.50	\$ 271,783.52	\$ 247,151.89
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 3,791.57	\$ 4,123.00	\$ 354.80
3180 Audit	\$ 8,686.60	\$ 8,550.00	
3220 Board Development	\$ 5,140.00	\$ 5,000.00	
Total 231 Board of Education	\$ 17,618.17	\$ 17,673.00	\$ 354.80
232 Executive Administration			
3150 Management Services	\$ 680,057.65	\$ 844,149.11	\$ 970,803.23
3150 Oversight	\$ 177,848.38	\$ 182,527.00	\$ 183,493.33
3210 Travel (SH Travel)	-		
3410 Telephone		750.00	
6410 New Equipment and Furniture - depreciable	\$ -		
Subtotal 232 Executive Administration	\$ 857,806.03	\$ 1,027,426.11	\$ 1,154,296.56
Subtotal 230 Support Services -General Administration	\$ 875,524.20	\$ 1,045,099.11	\$ 1,154,651.36
240 Support Services - School Administration			
241 Office of the Principal			
3150 Mgt Srv - Oversight Fees	\$ -		
3190 Other Professional Services	\$ 11,902.69	\$ 7,971.00	\$ 1,705.00
3220 PD Travel - Non Meals			\$ 500.00
3430 Mail/Postage	\$ 3,918.78	\$ 6,000.00	\$ 5,432.94
3490 Other Communication (includes ISP)	\$ -		\$ 700.00
4140 Software Maintenance Agreements			\$ 1,000.00
4220 Rentals - Equipment		\$ 4,600.00	\$ 1,300.00

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5910 Office Supplies	\$ -	\$ 4,000.00	\$ 1,000.00
5990 Miscellaneous Supplies/materials	\$ (12.34)		\$ 900.00
5990	\$ -		
6410 Depreciation	\$ 1,313.55		
6420 New Equipment and Furniture - Non-Depreciable			\$ 9,221.10
Subtotal 241 Office of the Principal	<u>\$ 21,063.32</u>	<u>\$ 22,571.00</u>	<u>\$ 21,759.04</u>
249 Other School Administration			
3180 Audit Services			
3210 Travel	\$ 1,273.36		\$ 8,550.00
3410 Telephone	\$ 3,608.28		
3210 Other Travel - Non-Meals			\$ 1,273.18
3210 Other Travel - Meals			\$ 151.52
3430 Mail/Postage	\$ 750.97	\$ 2,865.87	\$ 3,432.94
3490 Other Misc communications	\$ 4,575.32	\$ 9,525.00	\$ 8,800.00
4110 Temp employees	\$ -		
4140 Software Maintenance Agreements			\$ 4,818.44
4220 Office Equipment Rental	\$ 622.97	\$ 2,566.00	\$ 2,142.23
5910 Office Supplies	\$ 3,365.34	\$ 3,712.00	\$ 4,682.32
5990 Misc Supplies	\$ 446.90	\$ 4,000.00	\$ 5,888.91
7410 Dues & Fees (Includes bank fees)	\$ 16,973.32	\$ 3,782.00	\$ 4,500.00
6420 New Equipment/Furniture Non-Depreciable	\$ -		
	<u>\$ -</u>		
Subtotal 249 Other School Administration	<u>\$ 31,616.47</u>	<u>\$ 26,450.87</u>	<u>\$ 44,239.54</u>
Subtotal 240 Support Services - School Administration	\$ 52,679.79	\$ 49,021.87	\$ 65,998.58
250 Support Services - Business	<u>\$ -</u>		
Subtotal 250 Support Services - Business			
260 Operations and Maintenance			
261 Operating Building Services	\$ -		
3410 Telephone	\$ 13,686.03	\$ 19,280.00	\$ 23,729.00
3910 Property and Liability Insurance	\$ 28,679.39	\$ 23,085.10	\$ 23,085.10
4210 Building Rent	\$ 21,272.91	\$ 20,693.00	\$ 21,427.00
4220 Equipment rental	\$ 421.89	\$ 4,460.91	\$ 1,500.00
5520 Electricity	\$ 105.66	\$ 350.00	
5910 Office Supplies	\$ 6,945.40		
5990 Misc. supplies	\$ -		\$ 248.25
7410 Dues and Fees	\$ -		<u>\$ 151.22</u>
Subtotal 261 Operating Building Services	<u>\$ 71,111.28</u>	<u>\$ 67,869.01</u>	<u>\$ 70,140.57</u>
266 Consultants-Security	\$ -		
Subtotal 260 Operations and Maintenance	\$ 71,111.28	\$ 67,869.01	\$ 70,140.57
270 Pupil Transportation Services	\$ -		
271 4270 Pupil Transportation Services	<u>\$ -</u>		
Subtotal 270 Pupil Transportation Services			
280 Support Services - Central	\$ -		\$ (0.13)
283 Staff/Personnel Services	\$ -		
3210 Other Travel - Non-Meals			\$ 1,873.30
3140 Staff Services (Hiring & Recruitment)	\$ -		
3190 Other Professional Services	\$ -		<u>\$ -</u>
Subtotal 283 Staff/Personnel Svcs	<u>\$ -</u>		<u>\$ 1,873.17</u>
284 Non Instructional Technology Services	\$ -		
3160 Management Information Services	<u>\$ 454,527.53</u>	<u>\$ 483,456.40</u>	<u>\$ 482,589.30</u>
Subtotal 284 Non Instructional Tech Svcs	<u>\$ 454,527.53</u>	<u>\$ 483,456.40</u>	<u>\$ 482,589.30</u>
Subtotal 280 Support Services - Central	\$ 454,527.53	\$ 483,456.40	\$ 484,462.47
331-Community Activities			
3110 PS-Instructional K12 Personnel Salaries	\$ 26,607.74		\$ 25,102.75
3110 PS-Instructional K12 Personnel - Taxes	\$ 2,869.26		
3110 PS-Instuctional K12 Personnel - Benefits	\$ 598.21		\$ 3,055.88
3110 PS-Instuctional K12 Personnel - Bonus	\$ 598.21		\$ 1,255.14

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5110 Supplies and Materials	\$ 598.21		\$ 3,533.00
Total Community Activities	\$ 30,075.22	\$ -	\$ 32,946.77
Total Community Services	\$ 30,075.22		
Total 200 Support Services	\$ 2,154,625.10	\$ 2,321,136.35	\$ 2,559,710.89
TOTAL EXPENSES	\$ 6,492,058.47	\$ 6,906,520.00	\$ 6,894,132.83
	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ 0	\$ -	\$ (0.00)