

Insight School of Michigan
Statement of Financial Activities
Modified Budget Proposal 3/16/2018

	<u>Original Approved Budget through 6/30/2017</u>	<u>Modified Budget through 6/30/2017</u>	<u>Variance</u>
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,803,261.00	\$ 6,084,233.34	\$ 280,972.34
317 State Portion of Foundation Allowance(restricted)	\$ 394,849.00	\$ 412,404.66	\$ 17,555.66
Subtotal 300 - Revenue from State Source	<u>\$ 6,198,110.00</u>	<u>\$ 6,496,638.00</u>	<u>\$ 298,528</u>
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 293,948.00	\$ 275,227.00	\$ (18,721.00)
417 Federal Grant through Public School	\$ -	\$ 134,655.00	\$ 134,655.00
Subtotal 400 - Revenue from Federal Sources	<u>\$ 293,948.00</u>	<u>\$ 409,882.00</u>	<u>\$ 115,934.00</u>
192	\$ -		\$ -
513	\$ -		\$ -
Total Revenue	<u>\$ 6,492,058.00</u>	<u>\$ 6,906,520.00</u>	<u>\$ 414,462.00</u>
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -		\$ -
Accrued Teacher bonus	\$ -		\$ -
Benefits	\$ -		\$ -
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
3110 Instructional Services (On Line School)	\$ -		\$ -
3210 Travel	\$ -		\$ -
4270 Technology Related Equipment	\$ -		\$ -
5110 Teaching/Testing Materials & Supplies	\$ -		\$ -
5990 Miscellaneous Supplies/materials	\$ -		\$ -
6410 New Equipment and Furniture - depreciable	\$ -		\$ -
Subtotal 111 Elementary	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
112 Middle/Junior High			
Teacher salaries	\$ 235,156.39	\$ 152,432.00	\$ (82,724.39)
Accrued Teacher bonus	\$ 30,916.67	\$ 7,167.50	\$ (23,749.17)
Benefits	\$ 51,136.96	\$ 30,511.23	\$ (20,625.73)
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 317,210.02</u>	<u>\$ 190,110.73</u>	<u>\$ (127,099.29)</u>
3110 Instructional Services (On Line School)	\$ 288,989.06	\$ 312,499.20	\$ 23,510.14
3210 Travel	\$ -	\$ 200.00	\$ 200.00
4270 Technology Related Equipment	\$ 108,302.68	\$ 97,870.80	\$ (10,431.88)
5110 Teaching/Testing Materials & Supplies	\$ 99,332.09	\$ 134,310.81	\$ 34,978.72
5990 Miscellaneous Supplies/materials	\$ -	\$ 4,556.60	\$ 4,556.60
6410 New Equipment and Furniture - depreciable	\$ 1,142.48		\$ (1,142.48)
Subtotal 112 Middle/Junior High	<u>\$ 814,976.32</u>	<u>\$ 739,548.14</u>	<u>\$ (75,428.18)</u>
113 High School			
Teacher salaries	\$ 406,268.94	\$ 524,732.14	\$ 118,463.20
Accrued Teacher bonus	\$ 53,555.11	\$ 24,673.42	\$ (28,881.69)
Benefits	\$ 72,746.19	\$ 105,031.90	\$ 32,285.71
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 532,570.24</u>	<u>\$ 654,437.46</u>	<u>\$ 121,867.22</u>
3110 Instructional Services (On Line School)	\$ 1,197,810.69	\$ 1,358,619.51	\$ 160,808.82
3210 Travel	\$ 242.69	\$ 200.00	\$ (42.69)
3490 Other Miscellaneous Communications			\$ -
4270 Technology Related Equipment	\$ 469,004.13	\$ 450,425.29	\$ (18,578.84)
5110 Teaching/Testing Materials & Supplies	\$ 430,402.53	\$ 379,961.54	\$ (50,440.99)
5990 Miscellaneous Supplies/materials	\$ (396.91)	\$ 7,105.40	\$ 7,502.31
6410 New Equipment and Furniture - depreciable	\$ 1,595.04		\$ (1,595.04)
6420 New Equipment and Furniture - Non-depreciable			\$ -
Subtotal 113 High School	<u>\$ 2,632,823.45</u>	<u>\$ 2,850,749.20</u>	<u>\$ 217,925.75</u>
Subtotal 110 Basic Programs	<u>\$ 3,447,799.78</u>	<u>\$ 3,590,297.34</u>	<u>\$ 142,497.56</u>
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 277,264.34	\$ 273,284.55	\$ (3,979.79)
Accrued Teacher bonus	\$ -	\$ 12,850.10	\$ 12,850.10
Benefits	\$ 43,503.08	\$ 54,701.42	\$ 11,198.34
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 320,767.42</u>	<u>\$ 340,836.07</u>	<u>\$ 20,068.65</u>
3110 Instructional Services (On Line School)	\$ 15,383.18		\$ (15,383.18)
3130 SPED Service providers	\$ 5,401.84		\$ (5,401.84)
3210 Travel	\$ -	\$ 529.25	\$ 529.25
4140 Software Maintenance	\$ 7,196.00	\$ 19,932.00	\$ 12,736.00

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5110 Teaching/Testing Materials & Supplies	\$ -		\$ -
6410 New Equipment and Furniture - depreciable	\$ 3,330.10		\$ (3,330.10)
6420 New Equipment and Furniture - Non-depreciable			\$ -
Subtotal 122 Special Ed	\$ 355,408.64	\$ 361,297.32	\$ 5,888.68
125 Compensatory Education			
Teacher salaries	\$ 415,325.14	\$ 497,953.03	\$ 82,627.89
Accrued Teacher bonus	\$ -	\$ 23,414.24	\$ 23,414.24
Benefits	\$ 87,856.07	\$ 99,671.72	\$ 11,815.65
3110 Instructional Services (Teacher wages / benefits)	\$ 503,181.20	\$ 621,038.99	\$ 117,857.79
3110 Instructional Services (On Line School)	\$ 15,383.12		\$ (15,383.12)
3120 Training and Development	\$ 255.97		\$ (255.97)
3130 SPED Service providers	\$ -		\$ -
3210 Travel	\$ 574.48		\$ (574.48)
3220 PD - non meals	\$ 1,336.40		\$ (1,336.40)
4140 Software Maintenance	\$ 7,613.78	\$ 12,750.00	\$ 5,136.22
4270 Technology Related Equipment	\$ -		\$ -
5110 Teaching/Testing Materials & Supplies	\$ 1,782.55		\$ (1,782.55)
6410 New Equipment and Furniture - depreciable	\$ 5,382.44		\$ (5,382.44)
7410 Dues and Fees	\$ (1,285.00)		\$ 1,285.00
Subtotal 125 Compensatory Education	\$ 534,224.95	\$ 633,788.99	\$ 99,564.04
 Subtotal 120 Added Needs	 \$ 889,633.59	 \$ 995,086.31	 \$ 105,452.72
Total 100 Instruction	\$ 4,337,433.37	\$ 4,585,383.65	\$ 247,950.28
200 Support Services			
210 Support Services - Pupil			
212 Guidance			
3110 Instructional Services (On Line School)	\$ 10,987.98		\$ (10,987.98)
3130 Pupil Services (Counselor wages)	\$ 275,707.48	\$ 173,858.00	\$ (101,849.48)
Accrued counselor bonus	\$ -	\$ 8,174.95	\$ 8,174.95
Benefits	\$ 58,879.90	\$ 34,799.92	\$ (24,079.98)
3130 Pupil Services (Counselor wages / benefits)	\$ 345,575.37	\$ 216,832.87	\$ (128,742.50)
3210 Travel	\$ 33.98		\$ (33.98)
5110 Teaching/Testing Materials & Supplies	\$ -		\$ -
5990 Misc. Supplies and Materials	\$ -		\$ -
6410 New Equipment and Furniture - depreciable	\$ 2,230.04		\$ (2,230.04)
Subtotal 212 Guidance	\$ 347,839.38	\$ 216,832.87	\$ (131,006.51)
213 Health Services (PT and OT)			
3130 Pupil Services	\$ 3,587.99	\$ 3,741.47	\$ 153.48
Subtotal 213 Health Services	\$ 3,587.99	\$ 3,741.47	\$ 153.48
214 Psychological Services			
3130 Pupil Services	\$ 15,767.24	\$ 39,285.45	\$ 23,518.21
Subtotal 214 Psychological Services	\$ 15,767.24	\$ 39,285.45	\$ 23,518.21
215 Speech Pathology Services			
3130 Pupil Services	\$ 87,601.44	\$ 54,251.33	\$ (33,350.11)
Subtotal 215 Speech Pathology Services	\$ 87,601.44	\$ 54,251.33	\$ (33,350.11)
216 Social Work Services			
3130 Pupil Services	\$ 58,793.55	\$ 87,924.58	\$ 29,131.03
Subtotal 216 Social Work Services	\$ 58,793.55	\$ 87,924.58	\$ 29,131.03
3130 Salaries	\$ 24,239.46		\$ (24,239.46)
3130 Accrued bonus	\$ -		\$ -
3130 Benefits	\$ 6,354.89		\$ (6,354.89)
3210 Travel - non meals	\$ 22.65		\$ (22.65)
Subtotal 216 Social Work Services	\$ 30,617.00	\$ 87,924.58	\$ 57,307.58
218 Teacher Consultant			
3130 Pupil Services	\$ -		\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
219 Other Pupil Services	\$ 35.98	\$ 1,870.74	\$ 1,834.76
3130 Pupil Services	\$ 35.98	\$ 1,870.74	\$ 1,834.76
 Subtotal 210 Support Services Pupil	 \$ 544,242.58	 \$ 403,906.44	 \$ (140,336.14)

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220 Support Services - Instructional Staff			
221			
3210 Other Travel - Non- Meals			
3120 Professional Development	\$ 2,473.45	\$ 5,000.00	\$ 2,526.55
3220 PD Meals	\$ 2,588.97	\$ 14,589.50	\$ 12,000.53
3220 PD - non meals	\$ 44,848.74	\$ 53,000.00	\$ 8,151.26
4210 Facility rent	\$ 439.78	\$ 1,000.00	\$ 560.22
7410 Dues and Fees	\$ 287.48	\$ 1,000.00	\$ 712.52
Subtotal 221 Professional Development	<u>\$ 50,638.42</u>	<u>\$ 74,589.50</u>	<u>\$ 23,951.08</u>
225 Instruction Related Technology			
3110 Non sped purchased services	\$ 203.54		\$ (203.54)
3490 Other Communication (including ISP)	\$ 14,896.86	\$ 24,488.15	\$ 9,591.29
Subtotal 225 Instruction Related Technology	<u>\$ 14,896.86</u>	<u>\$ 24,488.15</u>	<u>\$ 9,591.29</u>
226 Supervision and Direction of Instructional Staff			
3150 Mgt Services-Supervision	\$ 4,880.99		\$ (4,880.99)
3130 Management Services - Wages	\$ 275,707.48	\$ 44,999.86	\$ (230,707.62)
Accrued bonus	\$ -		\$ -
Benefits	\$ 58,879.90	\$ 6,750.01	\$ (52,129.89)
3130 Pupil Services (Counselor wages / benefits)	<u>\$ 345,575.37</u>	<u>\$ 51,749.87</u>	<u>\$ (293,825.50)</u>
Subtotal 226 Supervision and Direction of Instructional Staff	<u>\$ 4,880.99</u>	<u>\$ 51,749.87</u>	<u>\$ 46,868.88</u>
227 Academic Student Assessment			
3110 Purchased Services, Student Subscriptions, Coaching	\$ 2,374.71	\$ 50,126.00	\$ 47,751.29
3210 Testing Travel - Non- Meals			\$ -
4210 Facilities	\$ 48,951.92	\$ 65,000.00	\$ 16,048.08
5110 Supplies and Materials	\$ 3,269.04	\$ 5,830.00	\$ 2,560.96
4910 Other Purchased Services (Test Proctors)	\$ -		\$ -
Subtotal 227 Academic Student Assessment	<u>\$ 54,595.67</u>	<u>\$ 120,956.00</u>	<u>\$ 66,360.33</u>
229 Other Instructional Staff Services			
3410 Telephone	\$ 1,452.56		\$ (1,452.56)
Subtotal 229 Other Instructional Staff Services	<u>\$ 1,452.56</u>	<u>\$ -</u>	<u>\$ (1,452.56)</u>
Subtotal 220 Support Services - Instructional Staff	<u>\$ 126,464.50</u>	<u>\$ 271,783.52</u>	<u>\$ 145,319.02</u>
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 3,791.57	\$ 4,123.00	\$ 331.43
3180 Audit	\$ 8,686.60	\$ 8,550.00	\$ (136.60)
3220 Board Development	\$ 5,140.00	\$ 5,000.00	\$ (140.00)
Total 231 Board of Education	<u>\$ 17,618.17</u>	<u>\$ 17,673.00</u>	<u>\$ 54.83</u>
232 Executive Administration			
3150 Management Services	\$ 680,057.65	\$ 844,149.11	\$ 164,091.46
3150 Oversight	\$ 177,848.38	\$ 182,527.00	\$ 4,678.62
3210 Travel (SH Travel)	\$ -		\$ -
3410 Telephone	\$ -	750.00	750.00
6410 New Equipment and Furniture - depreciable	\$ -		\$ -
Subtotal 232 Executive Administration	<u>\$ 857,806.03</u>	<u>\$ 1,027,426.11</u>	<u>\$ 169,620.08</u>
Subtotal 230 Support Services -General Administration	<u>\$ 875,524.20</u>	<u>\$ 1,045,099.11</u>	<u>\$ 169,574.91</u>
240 Support Services - School Administration			
241 Office of the Principal			
3150 Mgt Srv - Oversight Fees	\$ -		\$ -
3190 Other Professional Services	\$ 11,902.69	\$ 7,971.00	\$ (3,931.69)
3430 Mail/Postage	\$ 3,918.78	\$ 6,000.00	\$ 2,081.22
3490 Other Communication (includes ISP)	\$ -		\$ -
4140 Software Maintenance Agreements	\$ -		\$ -
4220 Rentals - Equipment		\$ 4,600.00	\$ 4,600.00
5910 Office Supplies	\$ -	\$ 4,000.00	\$ 4,000.00
5990 Miscellaneous Supplies/materials	\$ (12.34)		\$ 12.34
5990	\$ -		\$ -
6410 Depreciation	\$ 1,313.55		\$ (1,313.55)
6420 New Equipment and Furniture - Non-Depreciable	\$ -		\$ -
Subtotal 241 Office of the Principal	<u>\$ 21,063.32</u>	<u>\$ 22,571.00</u>	<u>\$ 1,507.68</u>
249 Other School Administration			
3180 Audit Services			

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3210 Travel	\$ 1,273.36		\$ (1,273.36)
3410 Telephone	\$ 3,608.28		\$ (3,608.28)
3430 Mail/Postage	\$ 750.97	\$ 2,865.87	\$ 2,114.90
3490 Other Misc communications	\$ 4,575.32	\$ 9,525.00	\$ 4,949.68
4110 Temp employees	\$ -		\$ -
4140 Software Maintenance Agreements			\$ -
4220 Office Equipment Rental	\$ 622.97	\$ 2,566.00	\$ 1,943.03
5910 Office Supplies	\$ 3,365.34	\$ 3,712.00	\$ 346.66
5990 Misc Supplies	\$ 446.90	\$ 4,000.00	\$ 3,553.10
7410 Dues & Fees (Includes bank fees)	\$ 16,973.32	\$ 3,782.00	\$ (13,191.32)
6420 New Equipment/Furniture	\$ -		\$ -
	<u>\$ -</u>		<u>\$ -</u>
Subtotal 249 Other School Administration	\$ 31,616.47	\$ 26,450.87	\$ (5,165.60)
Subtotal 240 Support Services - School Administration	\$ 52,679.79	\$ 49,021.87	\$ (3,657.92)
250 Support Services - Business	<u>\$ -</u>		<u>\$ -</u>
Subtotal 250 Support Services - Business			
260 Operations and Maintenance			
261 Operating Building Services	\$ -		\$ -
3410 Telephone	\$ 13,686.03	\$ 19,280.00	\$ 5,593.97
3910 Property and Liability Insurance	\$ 28,679.39	\$ 23,085.10	\$ (5,594.29)
4210 Building Rent	\$ 21,272.91	\$ 20,693.00	\$ (579.91)
4220 Equipment rental	\$ 421.89	\$ 4,460.91	\$ 4,039.02
5520 Electricity	\$ 105.66	\$ 350.00	\$ 244.34
5910 Office Supplies	\$ 6,945.40		\$ (6,945.40)
5990 Misc. supplies	\$ -		\$ -
Subtotal 261 Operating Building Services	<u>\$ 71,111.28</u>	<u>\$ 67,869.01</u>	<u>\$ (3,242.27)</u>
266 Consultants-Security	\$ -		\$ -
Subtotal 260 Operations and Maintenance	\$ 71,111.28	\$ 67,869.01	\$ (3,242.27)
270 Pupil Transportation Services	\$ -		\$ -
271 4270 Pupil Transportation Services	<u>\$ -</u>		<u>\$ -</u>
Subtotal 270 Pupil Transportation Services			
280 Support Services - Central	\$ -		\$ -
283 Staff/Personnel Services	\$ -		\$ -
3140 Staff Services (Hiring & Recruitment)	<u>\$ -</u>		<u>\$ -</u>
Subtotal 283 Staff/Personnel Svcs	\$ -		\$ -
284 Non Instructional Technology Services	\$ -		\$ -
3160 Management Information Services	<u>\$ 454,527.53</u>	<u>\$ 483,456.40</u>	<u>\$ 28,928.87</u>
Subtotal 284 Non Instructional Tech Svcs	\$ 454,527.53	\$ 483,456.40	\$ 28,928.87
Subtotal 280 Support Services - Central	\$ 454,527.53	\$ 483,456.40	\$ 28,928.87
331-Community Activities			
3110 PS-Instructional K12 Personnel Salaries	\$ 26,607.74		\$ (26,607.74)
3110 PS-Instructional K12 Personnel - Taxes	\$ 2,869.26		\$ (2,869.26)
3110 PS-Instructional K12 Personnel - Benefits	<u>\$ 598.21</u>		<u>\$ (598.21)</u>
Total Community Activities	\$ 30,075.22	\$ -	\$ (30,075.22)
Total Community Services	<u>\$ 30,075.22</u>		<u>\$ (30,075.22)</u>
Total 200 Support Services	\$ 2,154,625.10	\$ 2,321,136.35	\$ 166,511.25
TOTAL EXPENSES	<u>\$ 6,492,058.47</u>	<u>\$ 6,906,520.00</u>	<u>\$ 414,461.53</u>
	<u>\$ -</u>		<u>\$ -</u>
NET INCOME/(LOSS)	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ (0.48)</u>