

**Insight School of Michigan**

Average Enrollment

	792	793	1
	Current FY17	Proposed FY18	Increase /
	Budget	Budget	(Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 6,005,906	\$ 6,198,110	\$ 192,204
4xx Federal	\$ 304,896	\$ 293,948	\$ (10,948)
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 6,310,802	\$ 6,492,058	\$ 181,256
Expenditures:			
11x Basic Instruction	\$ 3,353,891	\$ 3,447,799	\$ 93,909
12x Added Needs Instruction	\$ 865,402	\$ 889,634	\$ 24,231
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 529,419	\$ 544,242	\$ 14,823
22x Instructional Staff Support	\$ 123,020	\$ 126,464	\$ 3,445
23x General Administration	\$ 847,247	\$ 875,524	\$ 28,277
24x School Administration	\$ 51,245	\$ 52,680	\$ 1,435
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 69,174	\$ 71,111	\$ 1,937
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 442,147	\$ 454,528	\$ 12,380
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ 29,256	\$ 30,075	\$ 819
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 6,310,802	\$ 6,492,058	\$ 181,256
Surplus / (Deficit)	\$ 0	\$ 0	\$ (0)

Insight School of Michigan  
**Statement of Financial Activities**  
 July 2017 through June 2018

	Proposed FY18 Budget	Approved FY 2017 Budget	Variance
<b>REVENUE</b>			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,803,261.00	\$ 5,620,059.28	\$ 183,201.72
317 State Portion of Foundation Allowance(restricted)	\$ 394,849.00	\$ 385,847.20	\$ 9,001.80
Subtotal 300 - Revenue from State Source	\$ 6,198,110	\$ 6,005,906	\$ 192,204
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 293,948.00	\$ 304,896.00	\$ (10,948.00)
417 Federal Grant through Public School	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 293,948.00	\$ 304,896.00	\$ (10,948.00)
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 6,492,058.00	\$ 6,310,802.48	\$ 181,255.52
<b>EXPENDITURES</b>			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -	\$ -	\$ -
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ -	\$ -	\$ -
112 Middle/Junior High			
Teacher salaries	\$ 235,156.39	\$ 228,751.35	\$ 6,405.04
Accrued Teacher bonus	\$ 30,916.67	\$ 30,074.59	\$ 842.09
Benefits	\$ 51,136.96	\$ 49,744.12	\$ 1,392.84
3110 Instructional Services (Teacher wages / benefits)	\$ 317,210.02	\$ 308,570.06	\$ 8,639.96
3110 Instructional Services (On Line School)	\$ 288,989.06	\$ 281,117.76	\$ 7,871.30
3210 Travel	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ 108,302.68	\$ 105,352.80	\$ 2,949.88
5110 Teaching/Testing Materials & Supplies	\$ 99,332.09	\$ 96,626.55	\$ 2,705.54
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ 1,142.48	\$ 1,111.36	\$ 31.12
Subtotal 112 Middle/Junior High	\$ 814,976.32	\$ 792,778.53	\$ 22,197.80
113 High School			
Teacher salaries	\$ 406,268.94	\$ 395,203.25	\$ 11,065.69
Accrued Teacher bonus	\$ 53,555.11	\$ 52,096.41	\$ 1,458.70
Benefits	\$ 72,746.19	\$ 70,764.78	\$ 1,981.41
3110 Instructional Services (Teacher wages / benefits)	\$ 532,570.24	\$ 518,064.44	\$ 14,505.80
3110 Instructional Services (On Line School)	\$ 1,197,810.69	\$ 1,165,185.50	\$ 32,625.19
3210 Travel	\$ 242.69	\$ 236.08	\$ 6.61
4270 Technology Related Equipment	\$ 469,004.13	\$ 456,229.70	\$ 12,774.43
5110 Teaching/Testing Materials & Supplies	\$ 430,402.53	\$ 418,679.50	\$ 11,723.03
5990 Miscellaneous Supplies/materials	\$ (396.91)	\$ (386.10)	\$ (10.81)
6410 New Equipment and Furniture - depreciable	\$ 3,190.08	\$ 3,103.19	\$ 86.89
Subtotal 113 High School	\$ 2,632,823.45	\$ 2,561,112.31	\$ 71,711.14
Subtotal 110 Basic Programs	\$ 3,447,799.78	\$ 3,353,890.84	\$ 93,908.94
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 277,264.34	\$ 269,712.39	\$ 7,551.95
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ 43,503.08	\$ 42,318.17	\$ 1,184.91
3110 Instructional Services (Teacher wages / benefits)	\$ 320,767.42	\$ 312,030.56	\$ 8,736.86
3110 Instructional Services (On Line School)	\$ 15,383.18	\$ 14,964.18	\$ 419.00
3130 SPED Service providers	\$ 5,401.84	\$ 5,254.71	\$ 147.13
3210 Travel	\$ -	\$ -	\$ -
4140 Software Maintenance	\$ 7,196.00	\$ 7,000.00	\$ 196.00
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ 6,660.21	\$ 6,478.80	\$ 181.41
Subtotal 122 Special Ed	\$ 355,408.64	\$ 345,728.25	\$ 9,680.39
125 Compensatory Education			
Teacher salaries	\$ 415,325.14	\$ 404,012.78	\$ 11,312.36
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ 87,856.07	\$ 85,463.10	\$ 2,392.97

	3110 Instructional Services (Teacher wages / benefits)	\$ 503,181.20	\$ 489,475.88	\$ 13,705.32
	3110 Instructional Services (On Line School)	\$ 15,383.12	\$ 14,964.12	\$ 419.00
	3120 Training and Development	\$ 255.97	\$ 249.00	\$ 6.97
	3130 SPED Service providers	\$ -	\$ -	\$ -
	3210 Travel	\$ 574.48	\$ 558.84	\$ 15.65
	3220 PD - non meals	\$ 1,336.40	\$ 1,300.00	\$ 36.40
	4140 Software Maintenance	\$ 7,613.78	\$ 7,406.40	\$ 207.38
	4270 Technology Related Equipment	\$ -	\$ -	\$ -
	5110 Teaching/Testing Materials & Supplies	\$ 1,782.55	\$ 1,734.00	\$ 48.55
	6410 New Equipment and Furniture - depreciable	\$ 5,382.44	\$ 5,235.84	\$ 146.60
	7410 Dues and Fees	\$ (1,285.00)	\$ (1,250.00)	\$ (35.00)
	Subtotal 125 Compensatory Education	\$ 534,224.95	\$ 519,674.08	\$ 14,550.87
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Subtotal 120 Added Needs	\$ 889,633.59	\$ 865,402.33	\$ 24,231.27
		\$ -	\$ -	\$ -
Total 100 Instruction		\$ 4,337,433.37	\$ 4,219,293.16	\$ 118,140.21
200 Support Services		\$ -	\$ -	\$ -
210 Support Services - Pupil		\$ -	\$ -	\$ -
212 Guidance		\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ 10,987.98	\$ 10,688.70	\$ 299.28	
3130 Pupil Services (Counselor wages)	\$ 275,707.48	\$ 268,197.94	\$ 7,509.54	
Accrued counselor bonus	\$ -	\$ -	\$ -	
Benefits	\$ 58,879.90	\$ 57,276.17	\$ 1,603.73	
3130 Pupil Services (Counselor wages / benefits)	\$ 345,575.37	\$ 336,162.81	\$ 9,412.56	
3210 Travel	\$ 33.98	\$ 33.05	\$ 0.93	
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -	
6410 New Equipment and Furniture - depreciable	\$ 2,230.04	\$ 2,169.30	\$ 60.74	
Subtotal 212 Guidance	\$ 347,839.38	\$ 338,365.16	\$ 9,474.22	
	\$ -	\$ -	\$ -	
213 Health Services (PT and OT)	\$ -	\$ -	\$ -	
3130 Pupil Services	\$ 3,587.99	\$ 3,490.26	\$ 97.73	
Subtotal 213 Health Services	\$ 3,587.99	\$ 3,490.26	\$ 97.73	
	\$ -	\$ -	\$ -	
214 Psychological Services	\$ -	\$ -	\$ -	
3130 Pupil Services	\$ 15,767.24	\$ 15,337.78	\$ 429.46	
Subtotal 214 Psychological Services	\$ 15,767.24	\$ 15,337.78	\$ 429.46	
	\$ -	\$ -	\$ -	
215 Speech Pathology Services	\$ -	\$ -	\$ -	
3130 Pupil Services	\$ 87,601.44	\$ 85,215.41	\$ 2,386.03	
Subtotal 215 Speech Pathology Services	\$ 87,601.44	\$ 85,215.41	\$ 2,386.03	
	\$ -	\$ -	\$ -	
216 Social Work Services	\$ -	\$ -	\$ -	
3130 Pupil Services	\$ 58,793.55	\$ 57,192.17	\$ 1,601.38	
Subtotal 216 Social Work Services	\$ 58,793.55	\$ 57,192.17	\$ 1,601.38	
	\$ -	\$ -	\$ -	
3130 Salaries	\$ 24,239.46	\$ 23,579.24	\$ 660.22	
3130 Accrued bonus	\$ -	\$ -	\$ -	
3130 Benefits	\$ 6,354.89	\$ 6,181.80	\$ 173.09	
3210 Travel - non meals	\$ 22.65	\$ 22.03	\$ 0.62	
	\$ 30,617.00	\$ 29,783.07	\$ 833.93	
	\$ -	\$ -	\$ -	
218 Teacher Consultant	\$ -	\$ -	\$ -	
3130 Pupil Services	\$ -	\$ -	\$ -	
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
219 Other Pupil Services	\$ 35.98	\$ 35.00	\$ 0.98	
	\$ 35.98	\$ 35.00	\$ 0.98	
	\$ -	\$ -	\$ -	
Subtotal 210 Support Services Pupil	\$ 544,242.58	\$ 529,418.85	\$ 14,823.73	
	\$ -	\$ -	\$ -	
220 Support Services - Instructional Staff	\$ -	\$ -	\$ -	
221 3120 Professional Development	\$ 2,473.45	\$ 2,406.08	\$ 67.37	
3220 PD Meals	\$ 2,588.97	\$ 2,518.45	\$ 70.52	
3220 PD - non meals	\$ 44,848.74	\$ 43,627.18	\$ 12,221.56	
4210 Facility rent	\$ 439.78	\$ 427.80	\$ 11.98	
7410 Dues and Fees	\$ 287.48	\$ 279.65	\$ 7.83	
Subtotal 221 Professional Development	\$ 50,638.42	\$ 49,259.16	\$ 1,379.26	
	\$ -	\$ -	\$ -	
225 Instruction Related Technology	\$ -	\$ -	\$ -	
3110 Non sped purchased services	\$ 203.54	\$ 198.00	\$ 5.54	
3490 Other Communication (including ISP)	\$ 14,896.86	\$ 14,491.11	\$ 405.75	
Subtotal 225 Instruction Related Technology	\$ 14,896.86	\$ 14,491.11	\$ 405.75	
	\$ -	\$ -	\$ -	
226 Supervision and Direction of Instructional Staff	\$ -	\$ -	\$ -	
3150 Mgt Services-Supervision	\$ 4,880.99	\$ 4,748.04	\$ 132.95	
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 4,880.99	\$ 4,748.04	\$ 132.95	
227 Academic Student Assessment	\$ -	\$ -	\$ -	
3110 Student Subscriptions	\$ 2,374.71	\$ 2,310.03	\$ 64.68	
4210 Facilities	\$ 48,951.92	\$ 47,618.60	\$ 1,333.32	
5110 Supplies and Materials	\$ 3,269.04	\$ 3,180.00	\$ 89.04	
4910 Other Purchased Services (Test Proctors)	\$ -	\$ -	\$ -	
Subtotal 227 Academic Student Assessment	\$ 54,595.67	\$ 53,108.63	\$ 1,487.04	
	\$ -	\$ -	\$ -	
229 Other Instructional Staff Services	\$ -	\$ -	\$ -	
3410 Telephone	\$ 1,452.56	\$ 1,413.00	\$ 39.56	

Subtotal 229 Other Instructional Staff Services	\$ 1,452.56	\$ 1,413.00	\$ 39.56
Subtotal 220 Support Services - Instructional Staff	\$ 126,464.50	\$ 123,019.94	\$ 3,444.56
<b>Insight School of Michigan</b>			
<b>Statement of Financial Activities</b>			
July 2017 through June 2018			
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 3,791.57	\$ 3,688.30	\$ 103.27
3180 Audit	\$ 8,686.60	\$ 8,450.00	\$ 236.60
3220 Board Development	\$ 5,140.00	\$ 5,000.00	\$ 140.00
Total 231 Board of Education	\$ 17,618.17	\$ 17,138.30	\$ 479.87
232 Executive Administration			
3150 Management Services	\$ 680,057.65	\$ 657,104.72	\$ 22,952.93
3150 Oversight	\$ 177,848.38	\$ 173,004.26	
3210 Travel (SH Travel)			
3410 Telephone			
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 857,806.03	\$ 830,108.98	\$ 27,697.05
Subtotal 230 Support Services -General Administration	\$ 875,524.20	\$ 847,247.28	\$ 28,276.92
240 Support Services - School Administration			
241 Office of the Principal			
3190 Other Professional Services	\$ 11,902.69	\$ 11,578.49	\$ 324.20
3430 Mail/Postage	\$ 3,918.78	\$ 3,812.04	\$ 106.74
3490 Other Communication (includes ISP)			
5910 Office Supplies			
5990 Miscellaneous Supplies/materials	\$ (12.34)	\$ (12.00)	\$ (0.34)
5990			
6410 Depreciation	\$ 5,254.19	\$ 5,111.08	\$ 143.11
Subtotal 241 Office of the Principal	\$ 21,063.32	\$ 20,489.61	\$ 573.71
249 Other School Administration			
7410 Dues & Fees (Includes bank fees)	\$ 16,973.32	\$ 16,511.01	\$ 462.31
3210 Travel	\$ 1,273.36	\$ 1,238.68	\$ 34.68
3410 Telephone	\$ 3,608.28	\$ 3,510.00	\$ 98.28
3430 Mail/Postage	\$ 750.97	\$ 730.52	\$ 20.45
3490 Other Misc communications	\$ 4,575.32	\$ 4,450.70	\$ 124.62
4110 Temp employees			
4220 Office Equipment Rental	\$ 622.97	\$ 606.00	\$ 16.97
5910 Office Supplies	\$ 3,365.34	\$ 3,273.68	\$ 91.66
5990 Misc Supplies	\$ 446.90	\$ 434.73	\$ 12.17
6420 New Equipment/Furniture			
Subtotal 249 Other School Administration	\$ 31,616.47	\$ 30,755.32	\$ 861.15
Subtotal 240 Support Services - School Administration	\$ 52,679.79	\$ 51,244.93	\$ 1,434.86
250 Support Services - Business			
Subtotal 250 Support Services - Business			
260 Operations and Maintenance			
261 Operating Building Services			
3410 Telephone	\$ 13,686.03	\$ 13,313.26	\$ 372.77
3910 Property and Liability Insurance	\$ 28,679.39	\$ 27,898.24	\$ 781.15
4210 Building Rent	\$ 21,272.91	\$ 20,693.49	\$ 579.42
4220 Equipment rental	\$ 421.89	\$ 410.40	\$ 11.49
5520 Electricity	\$ 105.66	\$ 102.78	\$ 2.88
5910 Office Supplies	\$ 6,945.40	\$ 6,756.23	\$ 189.17
5990 Misc. supplies			
Subtotal 261 Operating Building Services	\$ 71,111.28	\$ 69,174.40	\$ 1,936.88
266 Consultants-Security			
Subtotal 260 Operations and Maintenance	\$ 71,111.28	\$ 69,174.40	\$ 1,936.88
270 Pupil Transportation Services			
271 4270 Pupil Transportation Services			
Subtotal 270 Pupil Transportation Services			
280 Support Services - Central			
283 Staff/Personnel Services			
3140 Staff Services (Hiring & Recruitment)			
Subtotal 283 Staff/Personnel Svcs			
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 454,527.53	\$ 442,147.40	\$ 12,380.13
Subtotal 284 Non Instructional Tech Svcs	\$ 454,527.53	\$ 442,147.40	\$ 12,380.13
Subtotal 280 Support Services - Central	\$ 454,527.53	\$ 442,147.40	\$ 12,380.13

Total 200 Support Services	\$ 2,119,995.88	\$ 2,062,252.80	\$ 57,743.08
331-Community Activities	\$ -		
3110 PS-Instructional K12 Personnel Salaries	\$ 26,607.74	\$ 25,883.02	\$ 724.72
3110 PS-Instructional K12 Personnel - Taxes	\$ 2,869.26	\$ 2,791.11	\$ 78.15
3110 PS-Instructional K12 Personnel - Benefits	\$ 598.21	\$ 581.92	\$ 16.29
Total Community Activities	\$ 30,075.22	\$ 29,256.05	\$ 819.17
Total Community Services	\$ -		\$ -
	\$ -		
TOTAL EXPENSES	\$ 6,492,058.47	\$ 6,310,802.01	\$ 181,256.46
	\$ -		\$ -
NET INCOME/(LOSS)	\$ 0	\$ 0	\$ 0