

**2016-2017 GENERAL APPROPRIATIONS
BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
HIGHPOINT VIRTUAL ACADEMY OF MICHIGAN**

RESOLVED, that this resolution shall be the general appropriations of Highpoint Virtual Academy of Michigan for the fiscal year 2016-2017: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Highpoint Virtual Academy of Michigan.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Highpoint Virtual Academy of Michigan for the fiscal year ending June 30, 2017, is as follows:

Highpoint Virtual Academy of Michigan – FY2017

Average Enrollment

661

<u>Revenue</u>	<u>Proposed 2016/2017 Budget</u>
Local	\$ 0
Other	\$ 0
State	\$4,536,204
Federal	\$ 0
Total Revenue	\$4,536,204
Fund Balance July 1, 2016	\$ 0
Total available to appropriate	\$4,536,204

BE IT FURTHER RESOLVED, that \$4,536,204 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>Expenditures – Instruction</u>	<u>2016/2017 Proposed Budget</u>
Basic Instruction	\$2,493,452
Added Needs Instruction	\$ 260,524
Adult Education Instruction	\$ 0
Total Instruction	\$2,753,976

<u>Expenditures – Support Services</u>	<u>2016/2017 Proposed Budget</u>
Pupil Support	\$ 316,649
Instructional Staff Support	\$ 99,361
General Administration	\$ 844,017
School Administration	\$ 18,635
Business Services	\$ 0
Operations and Maintenance	\$ 44,800
Transportation	\$ 0
Central Support	\$ 317,534
Other Support	\$ 0
Community Services	\$ 0
Total Support Services	\$ 1,640,995

<u>Capital Outlay and Debt Services</u>	<u>2016/2017 Proposed Budget</u>
Payments to Other Gov't Units	\$0
Facility Acquisition	\$0
Prior Period Adjustments	\$0
Debt Service	\$0
Fund Modifications	\$0

Total Capital Outlay and Debt Svcs.

<u>Total Expenditures</u>	<u>2016/2017 Proposed Budget</u>
	\$ 4,394,971

<u>Revenues/Other Financing Sources</u>	<u>2016/2017 Proposed Budget</u>
<u>Over/(Under) Expenditures and other uses</u>	\$ 141,233

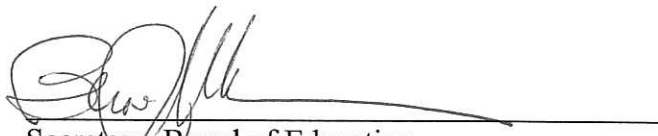
<u>Fund Balance June 30, 2016/7</u>	<u>2016/2017 Proposed Budget</u>
Projected Fund Balance June 30	\$ 141,233

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Highpoint Virtual Academy of Michigan, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Highpoint Virtual Academy of Michigan, at a regular meeting held on the 29th day of June 2016, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 29th day of June, 2016


 Secretary, Board of Education
 Highpoint Virtual Academy of Michigan