

Highpoint Virtual Academy of Michigan

Average Enrollment

861

**Proposed FY19
Budget through
6/30/2019**

Revenue:

1xx Local	\$	-
2xx Other Political Subdivision		
3xx State	\$	6,071,584
4xx Federal	\$	411,269
5xx-	\$	-
6xx Other Financing Sources		
Total Revenue	\$	6,482,853

Expenditures:

11x Basic Instruction	\$	3,623,038
12x Added Needs Instruction	\$	549,089
13x Adult Education Instruction	\$	-
21x Pupil Support	\$	473,941
22x Instructional Staff Support	\$	239,729
23x General Administration	\$	1,015,901
24x School Administration	\$	87,055
25x Business Services	\$	-
26x Operations and Maintenance	\$	40,300
27x Transportation	\$	-
28x Central Support	\$	453,800
29x Other Support	\$	-
3xx Community Services	\$	-
41x-	\$	-
44x Payments to Other Govt. Units	\$	-
45x Facility Acquisition	\$	-
49x Prior Period Adjustments	\$	-
51x Debt Service	\$	-
6xx Fund Modifications	\$	-
Total Expenditures	\$	6,482,853

Surplus / (Deficit)

\$ -

Highpoint Virtual Academy of Michigan
Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
REVENUE	
300 Revenue from State Sources	
311 State Portion of Foundation Allowance	\$ 5,938,173.80
317 State Portion of Foundation Allowance(restricted)	\$ 133,410.00
Subtotal 300 - Revenue from State Source	\$ 6,071,583.80
400 Revenue from Federal Sources	
414 Grant from Dept of Education	\$ 372,114.00
417 Federal Grant through Public School	\$ 39,155.00
Subtotal 400 - Revenue from Federal Sources	\$ 411,269.00
199 Miscellaneous Local Revenues	
513	
Total Revenue	\$ 6,482,852.80
EXPENDITURES	
100 Instruction	
110 Basic Programs	
111 Elementary	
Teacher salaries	\$ 249,307.00
Accrued Teacher bonus	\$ 11,796.11
Benefits	\$ 68,476.52
3110 Instructional Services (Teacher wages / benefits)	\$ 329,579.63
3110 Instructional Services (On Line School)	\$ 642,305.41
3210 Travel	\$ 75.00
4140 Software Maintenance Agreements	
4270 Technology Related Equipment	\$ 194,065.23
5110 Teaching/Testing Materials & Supplies	\$ 425,662.84
5990 Miscellaneous Supplies/materials	\$ 176.69
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00
Subtotal 111 Elementary	\$ 1,594,264.80
112 Middle/Junior High	
Teacher salaries	\$ 154,519.00
Accrued Teacher bonus	\$ 7,311.16
Benefits	\$ 78,634.73
3110 Instructional Services (Teacher wages / benefits)	\$ 240,464.89
3110 Instructional Services (On Line School)	\$ 430,174.19
3210 Travel	\$ 75.00
4270 Technology Related Equipment	\$ 183,652.39
5110 Teaching/Testing Materials & Supplies	\$ 267,034.01
5990 Miscellaneous Supplies/materials	\$ 100.00
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00
Subtotal 112 Middle/Junior High	\$ 1,123,900.48
113 High School	
Teacher salaries	\$ 243,935.21

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Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
Accrued Teacher bonus	\$ 11,486.93
Benefits	\$ 34,805.20
3110 Instructional Services (Teacher wages / benefits)	\$ 290,227.34
3110 Instructional Services (On Line School)	\$ 334,121.76
3210 Travel	\$ 75.00
3490 Other Miscellaneous Communications	
4270 Technology Related Equipment	\$ 97,563.55
5110 Teaching/Testing Materials & Supplies	\$ 180,385.48
5990 Miscellaneous Supplies/materials	\$ 100.00
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00
Subtotal 113 High School	\$ 904,873.13
Subtotal 110 Basic Programs	\$ 3,623,038.41
120 Added Needs	
122 Special Ed	
Teacher salaries	\$ 234,294.50
Accrued Teacher bonus	\$ 11,085.78
Benefits	\$ 51,123.17
3110 Instructional Services (Teacher wages / benefits)	\$ 296,503.45
3110 Instructional Services (On Line School)	
3130 SPED Service providers	
3210 Travel	\$ 27.00
4140 Software Maintenance	
4270 Technology Related Equipment	
5110 Teaching/Testing Materials & Supplies	\$ 120.00
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00
Subtotal 122 Special Ed	\$ 299,050.45
125 Compensatory Education	
Teacher salaries	\$ 199,297.33
Accrued Teacher bonus	\$ 9,429.87
Benefits	\$ 17,711.46
3110 Instructional Services (Teacher wages / benefits)	\$ 226,438.66
3110 Instructional Services (On Line School)	
3120 Training and Development	
3130 SPED Service providers	
3210 Travel	
3220 PD - non meals	
4140 Software Maintenance	\$ 20,000.00
4270 Technology Related Equipment	
5110 Teaching/Testing Materials & Supplies	\$ 1,200.00
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00
7410 Dues and Fees	
Subtotal 125 Compensatory Education	\$ 250,038.66

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Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
Subtotal 120 Added Needs	\$ 549,089.11
Total 100 Instruction	\$ 4,172,127.52
200 Support Services	
210 Support Services - Pupil	
211 Truancy/Absenteeism Services	
3110 Instructional Services (On Line School)	
3130 Pupil Services (Counselor wages)	\$ 99,980.00
Accrued counselor bonus	\$ 4,730.61
Benefits	\$ 3,735.14
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 108,445.75</u>
3110 Instructional Services (On Line School)	
3210 Travel	
4270 K12 Student Computer Lease Expense	
5110 Teaching/Testing Materials & Supplies	
5990 Misc. Supplies and Materials	
6410 New Equipment and Furniture - depreciable	
Subtotal 211 Truancy/Absenteeism Services	\$ 108,445.75
212 Guidance	
3110 Instructional Services (On Line School)	
3130 Pupil Services (Counselor wages)	\$ 40,250.00
Accrued counselor bonus	\$ 1,904.45
Benefits	\$ 3,679.88
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 45,834.33</u>
3110 Instructional Services (On Line School)	
3210 Travel	\$ 75.00
4270 K12 Student Computer Lease Expense	
5110 Teaching/Testing Materials & Supplies	\$ 400.00
5910 Office Supplies	
5990 Misc. Supplies and Materials	
6410 New Equipment and Furniture - depreciable	
6420 New Equipment and Furniture - Non-depreciable	\$ 1,060.00
Subtotal 212 Guidance	\$ 47,369.33
213 Health Services (PT and OT)	
3130 Pupil Services	\$ 31,341.20
Subtotal 213 Health Services	\$ 31,341.20
214 Psychological Services	
3130 Pupil Services	\$ 37,680.21
Subtotal 214 Psychological Services	\$ 37,680.21
215 Speech Pathology Services	
3130 Pupil Services	\$ 125,705.69
Subtotal 215 Speech Pathology Services	\$ 125,705.69
216 Social Work Services	
3130 Pupil Services	\$ 73,090.92
Subtotal 218 Social Work Services	\$ 73,090.92

Highpoint Virtual Academy of Michigan
Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
	<hr/>
218 Teacher Consultant	
3130 Pupil Services	\$ -
Subtotal 218 Teacher Consultant	<hr/> \$ -
219 Other Pupil Services	
3130 Pupil Services (Salaries)	\$ 31,205.00
Pupil Services (Bonus)	\$ 1,476.48
Pupil Services (Benefits)	\$ 12,347.14
<hr/> 3130 Pupil Services (Counselor wages / benefits)	<hr/> \$ 45,028.62
3110 Instructional Services (On Line School)	
3130 Pupil Services	\$ 5,279.24
	\$ -
Subtotal 219 Other Pupil Services	<hr/> \$ 50,307.86
Subtotal 210 Support Services Pupil	\$ 473,940.96
220 Support Services - Instructional Staff	
221 3210 Other Travel - Non- Meals	\$ 2,250.00
3120 Professional Development	
3220 PD Meals	\$ 4,388.22
3220 PD - non meals	\$ 41,341.67
4210 Facility rent	\$ 6,713.05
7410 Dues and Fees	\$ 14,146.39
Subtotal 221 Professional Development	<hr/> \$ 68,839.33
225 Instruction Related Technology	
3110 Non sped purchased services	
3490 Other Communication (including ISP)	\$ 15,909.27
Subtotal 225 Instruction Related Technology	<hr/> \$ 15,909.27
226 Supervision and Direction of Instructional Staff	
3150 Mgt Services-Supervision	
3130 Management Services - Wages	
Accrued bonus	
Benefits	
<hr/> 3130 Pupil Services (Counselor wages / benefits)	<hr/> \$ -
Subtotal 226 Supervision and Direction of Instructional Staff	<hr/> \$ -
227 Academic Student Assessment	
3110 Non-K12 Purchased Services, Student Subscriptions, Coaching	
3110 K12 Purchased Services, Student Subscriptions, Coaching	
3210 Testing Travel - Non- Meals	\$ 25,307.53
3210 Testing Travel - Meals	\$ 1,821.32
4140 Software Maintenance Agreements	\$ 6,763.50
4210 Facilities Rental	\$ 27,605.81
7270 K12 Testing Computers	\$ 86,500.00
5110 Supplies and Materials	\$ 1,427.86
4910 Other Purchased Services (Test Proctors)	

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Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
Subtotal 227 Academic Student Assessment	\$ 149,426.02
229 Other Instructional Staff Services	
3430 Mail/Postage	
4140 Software Maintenance Agreements	\$ 554.50
4210 Rent Facilities	\$ 1,000.00
5110 Supplies and Materials	
5910 Office Supplies	\$ 4,000.00
Subtotal 229 Other Instructional Staff Services	\$ 5,554.50
Subtotal 220 Support Services - Instructional Staff	\$ 239,729.12
230 Support Services - General Administration	
231 Board of Education	
3170 Legal Services	\$ 20,000.00
3180 Audit	\$ 9,400.00
3190 Other Professional and Technical Services	
3210 Other Travel - Non -Meals	
3210 Other Travel - Meals	
3220 Board Development	\$ 5,000.00
7410 Dues and Fees (Includes Bank Fees)	
Total 231 Board of Education	\$ 34,400.00
232 Executive Administration	
3150 Management Services	\$ 803,355.29
3150 Oversight	\$ 178,145.21
3210 Travel (SH Travel)	
3410 Telephone	
6410 New Equipment and Furniture - depreciable	
Subtotal 232 Executive Administration	\$ 981,500.50
Subtotal 230 Support Services -General Administration	\$ 1,015,900.50
240 Support Services - School Administration	
241 Office of the Principal	
3110 Instructional Services (On Line School)	
3190 Other Professional Services	
3210 Travel	\$ 2,250.00
3410 Telephone	
3430 Mail/Postage	\$ 5,684.00
3490 Other Communication (includes ISP)	
4140 Software Maintenance Agreements	\$ 5,565.00
4220 Rentals - Equipment	\$ 100.00
5110 Supplies and Materials	\$ 3,800.00
5910 Office Supplies	
5990 Miscellaneous Supplies/materials	
6410 Depreciation	

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Statement of Financial Activities
Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
6420 New Equipment and Furniture - Non-Depreciable	
7410 Dues and Fees (Includes Bank Fees)	
Subtotal 241 Office of the Principal	\$ 17,399.00
249 Other School Administration	
3180 Audit Services	
3210 Travel	
3410 Telephone	\$ 22,700.00
3430 Mail/Postage	
3490 Other Misc communications	
4110 Temp employees	
4140 Software Maintenance Agreements	\$ 18,800.00
4220 Office Equipment Rental	\$ 1,000.00
5910 Office Supplies	\$ 7,666.00
5990 Misc Supplies	
7410 Dues & Fees (Includes bank fees)	\$ 10,000.00
6410 New Equipment/Furniture - Depreciable	
6420 New Equipment/Furniture - Non-Depreciable	\$ 9,490.00
Subtotal 249 Other School Administration	\$ 69,656.00
Subtotal 240 Support Services - School Administration	\$ 87,055.00
250 Support Services - Business	
Subtotal 250 Support Services - Business	
260 Operations and Maintenance	
261 Operating Building Services	
3410 Telephone	
3910 Property and Liability Insurance	\$ 20,500.00
4140 Software Maintenance Agreements	
4210 Building Rent	\$ 19,800.00
4220 Equipment rental	
5520 Electricity	
5910 Office Supplies	
5990 Misc. supplies	
7410 Dues & Fees (Includes bank fees)	
Subtotal 261 Operating Building Services	\$ 40,300.00
266 Consultants-Security	
Subtotal 260 Operations and Maintenance	\$ 40,300.00
270 Pupil Transportation Services	
271 4270 Pupil Transportation Services	
Subtotal 270 Pupil Transportation Services	\$ -
280 Support Services - Central	

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Statement of Financial Activities
 Modified Budget Proposal 6/30/2019

	Proposed FY19 Budget through 6/30/2019
283 Staff/Personnel Services	
3210 Travel	
3140 Staff Services (Hiring & Recruitment)	
7410 Dues & Fees (Includes bank fees)	
Subtotal 283 Staff/Personnel Svcs	\$ -
284 Non Instructional Technology Services	
3160 Management Information Services	\$ 453,799.70
Subtotal 284 Non Instructional Tech Svcs	\$ 453,799.70
Subtotal 280 Support Services - Central	\$ 453,799.70
331 Community Activities	
3110 Counselor Wages	
3110 Accrued bonus	
3110 Benefits	
Total Community Activities Subtotal 331 Community Activities	\$ -
Total 200 Support Services	\$ 2,310,725.28
TOTAL EXPENSES	\$ 6,482,852.80
NET INCOME/(LOSS)	\$ -