

Highpoint Virtual Academy of Michigan

Average Enrollment

	861	856	861	5
	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Increase / (Decrease)
Revenue:				
1xx Local	\$ -	\$ 15	\$ 60	\$ 45
2xx Other Political Subdivision				\$ -
3xx State	\$ 6,071,584	\$ 6,749,809	\$ 6,843,234	\$ 93,425
4xx Federal	\$ 411,269	\$ 445,750	\$ 402,216	\$ (43,534)
5xx-	\$ -	\$ -	\$ -	\$ -
6xx Other Financing Sources				\$ -
Total Revenue	\$ 6,482,853	\$ 7,195,574	\$ 7,245,510	\$ 49,936
Expenditures:				
11x Basic Instruction	\$ 3,623,038	\$ 3,499,134	\$ 3,552,198	\$ 53,064
12x Added Needs Instruction	\$ 549,089	\$ 941,326	\$ 853,296	\$ (88,030)
13x Adult Education Instruction	\$ -	\$ -	\$ -	\$ -
21x Pupil Support	\$ 473,941	\$ 428,115	\$ 567,461	\$ 139,346
22x Instructional Staff Support	\$ 239,729	\$ 255,078	\$ 223,626	\$ (31,451)
23x General Administration	\$ 1,015,901	\$ 1,419,652	\$ 1,435,153	\$ 15,502
24x School Administration	\$ 87,055	\$ 87,053	\$ 45,029	\$ (42,025)
25x Business Services	\$ -	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 40,300	\$ 61,525	\$ 61,569	\$ 44
27x Transportation	\$ -	\$ -	\$ -	\$ -
28x Central Support	\$ 453,800	\$ 503,690	\$ 507,184	\$ 3,493
29x Other Support	\$ -	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ (5)	\$ (5)
41x-	\$ -	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 6,482,853	\$ 7,195,574	\$ 7,245,510	\$ 49,936
Surplus / (Deficit)	\$ -	\$ -	\$ -	\$ -

Highpoint Virtual Academy of Michigan
Statement of Financial Activities
 Modified Budget Proposal through 6/30/2019

	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Variance
REVENUE				
300 Revenue from State Sources				
311 State Portion of Foundation Allowance	\$ 5,938,173.80	\$ 6,294,050.34	\$ 6,402,952.29	\$ 108,901.95
312 State Portion of Foundation Allowance(restricted)	\$ 133,410.00	\$ 455,758.43	\$ 440,281.58	\$ (15,476.85)
Subtotal 300 - Revenue from State Source	\$ 6,071,583.80	\$ 6,749,808.77	\$ 6,843,233.87	\$ 93,425.10
400 Revenue from Federal Sources				
414 Grant from Dept of Education	\$ 372,114.00	\$ 406,595.00	\$ 319,394.14	\$ (87,200.86)
417 Federal Grant through Public School	\$ 39,155.00	\$ 39,155.00	\$ 82,822.03	\$ 43,667.03
Subtotal 400 - Revenue from Federal Sources	\$ 411,269.00	\$ 445,750.00	\$ 402,216.17	\$ (43,533.83)
199 Miscellaneous Local Revenues		\$ 15.00	\$ 60.00	\$ 45.00
513			\$ -	\$ -
Total Revenue	\$ 6,482,852.80	\$ 7,195,573.77	\$ 7,245,510.04	\$ 49,936.27
EXPENDITURES				
100 Instruction				
110 Basic Programs				
111 Elementary				
Teacher salaries	\$ 249,307.00	\$ 226,082.18	\$ 204,857.15	\$ (21,225.03)
Accrued Teacher bonus	\$ 11,796.11	\$ 11,304.11	\$ 10,343.94	\$ (960.17)
Benefits	\$ 68,476.52	\$ 60,015.58	\$ 47,548.40	\$ (12,467.18)
3110 Instructional Services (Teacher wages / benefits)	\$ 329,579.63	\$ 297,401.87	\$ 262,749.49	\$ (34,652.38)
3110 Instructional Services (On Line School)	\$ 642,305.41	\$ 555,434.85	\$ 530,543.26	\$ (24,891.59)
3210 Travel	\$ 75.00		\$ 427.40	\$ 427.40
4140 Software Maintenance Agreements		\$ 5,000.00	\$ 2,910.00	\$ (2,090.00)
4270 Technology Related Equipment	\$ 194,065.23	\$ 144,188.79	\$ 179,080.26	\$ 34,891.47
5110 Teaching/Testing Materials & Supplies	\$ 425,662.84	\$ 421,148.34	\$ 408,416.41	\$ (12,731.93)
5990 Miscellaneous Supplies/materials	\$ 176.69	\$ 1,428.63	\$ 3,494.90	\$ 2,066.27
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00	\$ 81.25	\$ 3,690.66	\$ 3,609.41
Subtotal 111 Elementary	\$ 1,594,264.80	\$ 1,424,683.73	\$ 1,391,312.38	\$ (33,371.35)
112 Middle/Junior High				
Teacher salaries	\$ 154,519.00	\$ 200,649.55	\$ 169,646.87	\$ (31,002.68)
Accrued Teacher bonus	\$ 7,311.16	\$ 10,032.48	\$ 8,580.20	\$ (1,452.28)
Benefits	\$ 78,634.73	\$ 58,130.78	\$ 36,339.81	\$ (21,790.97)
3110 Instructional Services (Teacher wages / benefits)	\$ 240,464.89	\$ 268,812.81	\$ 214,566.88	\$ (54,245.93)
3110 Instructional Services (On Line School)	\$ 430,174.19	\$ 420,983.19	\$ 434,839.12	\$ 13,855.93
3210 Travel	\$ 75.00		\$ 785.65	\$ 785.65
4270 Technology Related Equipment	\$ 183,652.39	\$ 166,270.37	\$ 216,954.74	\$ 50,684.37
5110 Teaching/Testing Materials & Supplies	\$ 267,034.01	\$ 295,075.86	\$ 287,922.16	\$ (7,153.70)
5910 Office Supplies			\$ 75.00	\$ 75.00
5990 Miscellaneous Supplies/materials	\$ 100.00	\$ 1,428.63	\$ 356.31	\$ (1,072.32)
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00	\$ 2,137.01	\$ 5,922.88	\$ 3,785.87
Subtotal 112 Middle/Junior High	\$ 1,123,900.48	\$ 1,154,707.87	\$ 1,161,422.74	\$ 6,714.87
113 High School				
Teacher salaries	\$ 243,935.21	\$ 210,028.17	\$ 269,531.53	\$ 59,503.36
Accrued Teacher bonus	\$ 11,486.93	\$ 11,341.81	\$ 13,152.93	\$ 2,811.12
Benefits	\$ 34,805.20	\$ 54,122.06	\$ 59,330.80	\$ 5,208.74
3110 Instructional Services (Teacher wages / benefits)	\$ 290,227.34	\$ 274,492.04	\$ 342,015.26	\$ 67,523.22
3110 Instructional Services (On Line School)	\$ 334,121.76	\$ 361,850.29	\$ 403,235.57	\$ 41,385.28
3210 Travel	\$ 75.00		\$ 320.76	\$ 320.76
3490 Other Miscellaneous Communications			\$ -	\$ -
3610 Printing			\$ 71.01	\$ 71.01
3700 Tuition			\$ 3,899.91	\$ 3,899.91
4270 Technology Related Equipment	\$ 97,563.55	\$ 123,242.84	\$ 141,612.11	\$ 18,369.27
5110 Teaching/Testing Materials & Supplies	\$ 180,385.48	\$ 138,783.40	\$ 100,270.93	\$ (38,512.47)
5990 Miscellaneous Supplies/materials	\$ 100.00	\$ 3,758.00	\$ 468.89	\$ (3,289.11)
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00	\$ 1,069.41	\$ 1,934.27	\$ 864.86
Subtotal 113 High School	\$ 904,873.13	\$ 903,195.98	\$ 993,828.71	\$ 90,632.73
119 Summer School				
3110 Instructional Services (On Line School)		\$ 16,546.54	\$ 4,356.00	\$ (12,190.54)
5990 Miscellaneous Supplies and Materials			\$ 1,277.91	\$ 1,277.91
Subtotal 119 Summer School		\$ 16,546.54	\$ 5,633.91	\$ (10,912.63)
Subtotal 110 Basic Programs	\$ 3,623,038.41	\$ 3,499,134.12	\$ 3,552,197.74	\$ 53,063.62
120 Added Needs				
122 Special Ed				
Teacher salaries	\$ 234,294.50	\$ 273,429.18	\$ 276,431.31	\$ 3,002.13
Accrued Teacher bonus	\$ 11,085.78	\$ 13,671.46	\$ 14,003.83	\$ 332.37
Benefits	\$ 51,123.17	\$ 61,250.12	\$ 63,131.08	\$ 1,880.96
3110 Instructional Services (Teacher wages / benefits)	\$ 296,503.45	\$ 348,350.76	\$ 353,566.22	\$ 5,215.46
3110 Instructional Services (On Line School)		\$ 12,506.77	\$ 14,180.64	\$ 1,673.87
3130 SPED Service providers			\$ -	\$ -
3210 Travel	\$ 27.00		\$ 2.56	\$ 2.56
3430 Mail / Postage			\$ 26.50	\$ 26.50
3610 Printing			\$ 163.22	\$ 163.22
4140 Software Maintenance		\$ 500.00	\$ 4,857.00	\$ 4,357.00
4270 Technology Related Equipment			\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 120.00		\$ 975.81	\$ 975.81

Highpoint Virtual Academy of Michigan
 Statement of Financial Activities
 Modified Budget Proposal through 6/30/2019

	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Variance
5910 Office Supplies			\$ 142.75	\$ 142.75
5990 Miscellaneous Supplies/materials		\$ 428.63	\$ 59.30	\$ (369.33)
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00	\$ 3,635.29	\$ 4,679.56	\$ 1,044.27
Subtotal 122 Special Ed	\$ 299,050.45	\$ 365,421.45	\$ 378,653.56	\$ 13,232.11
125 Compensatory Education				
Teacher Salaries	\$ 199,297.33	\$ 455,355.61	\$ 329,292.02	\$ (126,063.59)
Accrued Teacher bonus	\$ 9,429.87	\$ 22,767.78	\$ 15,842.83	\$ (6,924.95)
Benefits	\$ 17,711.46	\$ 61,427.15	\$ 83,960.14	\$ 22,532.99
3110 Instructional Services (Teacher wages / benefits)	\$ 226,438.66	\$ 539,550.54	\$ 429,094.99	\$ (110,455.55)
3110 Instructional Services (On Line School)		\$ 10,005.42	\$ 11,126.98	\$ 1,121.56
3120 Training and Development			\$ -	\$ -
3130 SPED Service providers			\$ 348.74	\$ 348.74
3210 Travel			\$ 2.57	\$ 2.57
3220 PD - non meals			\$ -	\$ -
3410 Telephone			\$ 225.28	\$ 225.28
3490 Other Miscellaneous Communications			\$ 4,951.49	\$ 4,951.49
4140 Software Maintenance	\$ 20,000.00	\$ 22,718.50	\$ 22,416.14	\$ (302.36)
4270 Technology Related Equipment			\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 1,200.00		\$ 807.23	\$ 807.23
5910 Office Supplies			\$ 161.11	\$ 161.11
5990 Miscellaneous Supplies/materials		\$ 428.63	\$ 173.72	\$ (254.91)
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 2,400.00	\$ 3,201.81	\$ 5,334.11	\$ 2,132.30
7410 Dues and Fees			\$ -	\$ -
Subtotal 125 Compensatory Education	\$ 250,038.66	\$ 575,904.90	\$ 474,642.36	\$ (101,262.54)
Subtotal 120 Added Needs	\$ 549,089.11	\$ 941,326.35	\$ 853,295.92	\$ (88,030.43)
Total 100 Instruction	\$ 4,172,127.52	\$ 4,440,460.47	\$ 4,405,493.66	\$ (34,966.81)
200 Support Services				
210 Support Services - Pupil				
211 Truancy/Absenteeism Services				
3110 Instructional Services (On Line School)			\$ 4,063.55	\$ 4,063.55
3130 Pupil Services Wages	\$ 99,980.00	\$ 24,868.90	\$ 57,387.35	\$ 32,518.45
Accrued counselor bonus	\$ 4,730.61	\$ 1,243.45	\$ 2,869.37	\$ 1,625.92
Benefits	\$ 3,735.14	\$ 4,191.02	\$ 9,971.48	\$ 5,780.46
3130 Pupil Services (Counselor wages / benefits)	\$ 108,445.75	\$ 30,303.37	\$ 74,291.75	\$ 43,988.38
3110 Instructional Services (On Line School)		\$ 5,002.71	\$ -	\$ (5,002.71)
3210 Travel			\$ 1,157.57	\$ 1,157.57
4210 Rent - Facilities			\$ 101.76	\$ 101.76
4270 K12 Student Computer Lease Expense			\$ -	\$ -
5110 Teaching/Testing Materials & Supplies			\$ -	\$ -
5990 Misc. Supplies and Materials			\$ 326.49	\$ 326.49
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
Subtotal 211 Truancy/Absenteeism Services	\$ 108,445.75	\$ 35,306.08	\$ 75,877.57	\$ 40,571.49
212 Guidance				
3110 Instructional Services (On Line School)			\$ 2,031.80	\$ 2,031.80
3130 Pupil Services (Counselor wages)	\$ 40,250.00	\$ 36,559.31	\$ 37,730.21	\$ 1,170.90
Accrued counselor bonus	\$ 1,904.45	\$ 1,827.96	\$ 1,929.35	\$ 101.39
Benefits	\$ 3,679.88	\$ 4,530.27	\$ 4,662.12	\$ 131.85
3130 Pupil Services (Counselor wages / benefits)	\$ 45,834.33	\$ 42,917.54	\$ 46,353.48	\$ 3,435.94
3110 Instructional Services (On Line School)		\$ 2,501.35	\$ 214.27	\$ (2,287.08)
3210 Travel	\$ 75.00		\$ 424.47	\$ 424.47
4270 K12 Student Computer Lease Expense			\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 400.00		\$ 73.83	\$ 73.83
5910 Office Supplies			\$ -	\$ -
5990 Misc. Supplies and Materials		\$ 428.63	\$ -	\$ (428.63)
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
6420 New Equipment and Furniture - Non-depreciable	\$ 1,060.00	\$ 1,069.41	\$ 1,120.07	\$ 50.66
Subtotal 212 Guidance	\$ 47,369.33	\$ 46,916.93	\$ 48,186.12	\$ 1,269.19
213 Health Services (PT and OT)				
3130 Pupil Services	\$ 31,341.20	\$ 31,974.99	\$ 52,274.23	\$ 20,299.24
Subtotal 213 Health Services	\$ 31,341.20	\$ 31,974.99	\$ 52,274.23	\$ 20,299.24
214 Psychological Services				
3130 Pupil Services	\$ 37,680.21	\$ 33,570.49	\$ 53,239.66	\$ 19,669.17
Subtotal 214 Psychological Services	\$ 37,680.21	\$ 33,570.49	\$ 53,239.66	\$ 19,669.17
215 Speech Pathology Services				
3130 Pupil Services	\$ 125,705.69	\$ 125,326.54	\$ 160,189.35	\$ 34,862.81
Subtotal 215 Speech Pathology Services	\$ 125,705.69	\$ 125,326.54	\$ 160,189.35	\$ 34,862.81
216 Social Work Services				
3130 Pupil Services	\$ 73,090.92	\$ 97,241.57	\$ 135,282.82	\$ 38,041.25
Subtotal 216 Social Work Services	\$ 73,090.92	\$ 97,241.57	\$ 135,282.82	\$ 38,041.25
217 Visual Aid Services				
3130 Pupil Services	\$ -	\$ -	\$ 2,030.92	\$ 2,030.92
Subtotal 217 Visual Aid Services	\$ -	\$ -	\$ 2,030.92	\$ 2,030.92
219 Other Pupil Services				
3130 Pupil Services (Salaries)	\$ 31,205.00	\$ 31,204.70	\$ 4,434.17	\$ (26,770.53)

Highpoint Virtual Academy of Michigan
Statement of Financial Activities
 Modified Budget Proposal through 6/30/2019

	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Variance
Pupil Services (Bonus)	\$ 1,476.48	\$ 1,560.23	\$ 221.71	\$ (1,338.52)
Pupil Services (Benefits)	\$ 12,347.14	\$ 7,279.69	\$ 2,519.65	\$ (4,760.04)
3130 Pupil Services (Counselor wages / benefits)	\$ 45,028.62	\$ 40,044.62	\$ 7,175.53	\$ (32,869.09)
3110 Instructional Services (On Line School)		\$ 2,501.35	2031.8	-469.55
3130 Pupil Services	\$ 5,279.24	\$ 15,232.65	\$ 31,172.80	\$ 15,940.15
	\$ -		\$ -	\$ -
Subtotal 219 Other Pupil Services	\$ 50,307.86	\$ 57,778.62	\$ 40,380.13	\$ (17,398.49)
Subtotal 210 Support Services Pupil	\$ 473,940.96	\$ 428,115.22	\$ 567,460.80	\$ 139,345.58
220 Support Services - Instructional Staff				
221 3110 Non-K12 Purchased Services, Student Subscriptions, Coaching		\$ 24,000.00	\$ 26,503.91	\$ 2,503.91
3120 Employee Training and Development Service			\$ 1,008.50	\$ 1,008.50
3210 Other Travel - Non- Meals	\$ 2,250.00	\$ 45,321.87	\$ 4,784.76	\$ (40,537.11)
3220 PD Travel	\$ 45,729.89	\$ 7,146.53	\$ 36,205.31	\$ 29,058.78
4210 Facility rent	\$ 6,713.05	\$ 6,283.67	\$ 2,000.00	\$ (4,283.67)
5110 Program Fees - Supplies and Materials Non-K12			\$ (632.67)	\$ (632.67)
7410 Dues and Fees	\$ 14,146.39	\$ 13,241.54	\$ 431.74	\$ (12,809.80)
Subtotal 221 Professional Development	\$ 68,839.33	\$ 95,993.61	\$ 70,301.55	\$ (25,692.06)
225 Instruction Related Technology				
3110 Non sped purchased services			\$ -	\$ -
3490 Other Communication (including ISP)	\$ 15,909.27	\$ 29,109.04	\$ 21,948.42	\$ (7,160.62)
4140 Software Maintenance Agreements			\$ 2,490.00	\$ 2,490.00
6420 New Equipment and Furniture - Non-depreciable		\$ 6,431.82	\$ 6,431.82	\$ -
Subtotal 225 Instruction Related Technology	\$ 15,909.27	\$ 35,540.86	\$ 30,870.24	\$ (4,670.62)
226 Supervision and Direction of Instructional Staff				
3150 Mgt Services-Supervision			\$ -	\$ -
3130 Management Services - Wages			\$ -	\$ -
Accrued bonus			\$ -	\$ -
Benefits			\$ -	\$ -
3130 Pupil Services (Counselor wages / benefits)	\$ -	\$ -	\$ -	\$ -
Subtotal 226 Supervision and Direction of Instructional Staff	\$ -	\$ -	\$ -	\$ -
227 Academic Student Assessment				
3110 Non-K12 Purchased Services, Student Subscriptions, Coaching			\$ 903.08	\$ 903.08
3110 K12 Purchased Services, Student Subscriptions, Coaching		\$ 17,700.00	\$ 9,600.00	\$ (8,100.00)
3210 Testing Travel - Non- Meals	\$ 25,307.53	\$ 17,808.74	\$ 13,410.57	\$ (4,398.17)
3210 Testing Travel - Meals	\$ 1,821.32	\$ 1,281.65	\$ 9,468.92	\$ 8,187.27
4140 Software Maintenance Agreements	\$ 6,763.50	\$ 3,000.00	\$ 539.17	\$ (2,460.83)
4210 Facilities Rental	\$ 27,605.81	\$ 19,426.03	\$ 25,613.50	\$ 6,187.47
4270 K12 Student Computer Lease Expense			\$ -	\$ -
4270 K12 Testing Computers	\$ 86,500.00	\$ 30,000.00	\$ 60,110.00	\$ 30,110.00
5110 Supplies and Materials	\$ 1,427.86	\$ 33,394.04	\$ 1,340.26	\$ (32,053.78)
5910 Office Supplies			\$ 910.34	\$ 910.34
4910 Other Purchased Services (Test Proctors)			\$ -	\$ -
Subtotal 227 Academic Student Assessment	\$ 149,426.02	\$ 122,610.46	\$ 121,895.84	\$ (714.62)
229 Other Instructional Staff Services				
3430 Mail/Postage		\$ 378.27	\$ 558.74	\$ 180.47
4140 Software Maintenance Agreements	\$ 554.50	\$ 554.50	\$ -	\$ (554.50)
4210 Rent Facilities	\$ 1,000.00		\$ -	\$ -
5110 Supplies and Materials			\$ -	\$ -
5910 Office Supplies	\$ 4,000.00		\$ -	\$ -
Subtotal 229 Other Instructional Staff Services	\$ 5,554.50	\$ 932.77	\$ 558.74	\$ (374.03)
Subtotal 220 Support Services - Instructional Staff	\$ 239,729.12	\$ 255,077.70	\$ 223,626.37	\$ (31,451.33)
230 Support Services - General Administration				
231 Board of Education				
3170 Legal Services	\$ 20,000.00	\$ 25,000.00	\$ 26,000.00	\$ 1,000.00
3180 Audit	\$ 9,400.00	\$ 9,400.00	\$ 9,400.00	\$ -
3190 Other Professional and Technical Services			\$ -	\$ -
3210 Other Travel - Non -Meals		\$ 4,000.00	\$ 1,505.00	\$ (2,495.00)
3210 Other Travel - Meals		\$ 1,000.00	\$ -	\$ (1,000.00)
3220 Board Development	\$ 5,000.00		\$ -	\$ -
7410 Dues and Fees (Includes Bank Fees)			\$ -	\$ -
Total 231 Board of Education	\$ 34,400.00	\$ 39,400.00	\$ 36,905.00	\$ (2,495.00)
232 Executive Administration				
3150 Oversight	\$ 178,145.21	\$ 202,494.26	\$ 205,297.02	\$ 2,802.76
3150 Management Services	\$ 803,355.29	\$ 1,177,757.54	\$ 1,192,951.29	\$ 15,193.75
3210 Travel (SH Travel)			\$ -	\$ -
3410 Telephone			\$ -	\$ -
6410 New Equipment and Furniture - depreciable			\$ -	\$ -
Subtotal 232 Executive Administration	\$ 981,500.50	\$ 1,380,251.80	\$ 1,398,248.31	\$ 17,996.51
Subtotal 230 Support Services -General Administration	\$ 1,015,900.50	\$ 1,419,651.80	\$ 1,435,153.31	\$ 15,501.51
240 Support Services - School Administration				
241 Office of the Principal			\$ -	\$ -
3110 Instructional Services (On Line School)		\$ 10,005.42	\$ 6,973.35	\$ (3,032.07)

Highpoint Virtual Academy of Michigan
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	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Variance
3110 K12 Purchased Services, Student Subscriptions, Coaching		\$ 3,500.00	\$ -	\$ (3,500.00)
3190 Other Professional Services			\$ -	\$ -
3210 Travel	\$ 2,250.00		\$ 349.63	\$ 349.63
3410 Telephone		\$ 600.00	\$ -	\$ (600.00)
3430 Mail/Postage	\$ 5,684.00	\$ 6,200.00	\$ 1,012.62	\$ (5,187.38)
3490 Other Communication (includes ISP)			\$ 100.00	\$ 100.00
3610 Printing			\$ 69.89	\$ 69.89
4140 Software Maintenance Agreements	\$ 5,565.00	\$ 200.00	\$ 9.99	\$ (190.01)
4220 Rentals - Equipment	\$ 100.00	\$ 19.07	\$ -	\$ (19.07)
5110 Supplies and Materials	\$ 3,800.00		\$ -	\$ -
5910 Office Supplies			\$ 637.94	\$ 637.94
5990 Miscellaneous Supplies/materials		\$ 100.00	\$ 187.94	\$ 87.94
6410 Depreciation			\$ -	\$ -
6420 New Equipment and Furniture - Non-Depreciable			\$ -	\$ -
7410 Dues and Fees (Includes Bank Fees)			\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 17,399.00	\$ 20,624.49	\$ 9,341.36	\$ (11,283.13)
249 Other School Administration				
3110 PS-Non-K12 NON-Sped Purchased Services			\$ 150.00	\$ 150.00
3180 Audit Services			\$ -	\$ -
3210 Travel			\$ 2,449.49	\$ 2,449.49
3220 PD Non-Meals	\$ 2,000.00		\$ 588.43	\$ (1,411.57)
3220 PD Meals	\$ 1,039.00		\$ 106.03	\$ (932.97)
3410 Telephone	\$ 22,700.00	\$ 1,750.00	\$ 4,179.01	\$ 2,429.01
3430 Mail/Postage			\$ 5,355.17	\$ 5,355.17
3490 Other Misc communications			\$ 48.00	\$ 48.00
4110 Temp employees			\$ -	\$ -
4140 Software Maintenance Agreements	\$ 18,800.00	\$ 29,559.00	\$ 12,486.40	\$ (17,072.60)
4210 Rent - Facilities			\$ 450.00	\$ 450.00
4220 Office Equipment Rental	\$ 1,000.00	\$ 1,480.93	\$ 977.51	\$ (503.42)
5910 Office Supplies	\$ 7,666.00	\$ 27,600.00	\$ 4,825.34	\$ (22,774.66)
5990 Misc Supplies			\$ 625.00	\$ 625.00
7410 Dues & Fees (Includes bank fees)	\$ 10,000.00		\$ 3,199.00	\$ 3,199.00
6410 New Equipment/Furniture - Depreciable			\$ -	\$ -
6420 New Equipment/Furniture - Non-Depreciable	\$ 9,490.00	\$ 3,000.00	\$ 248.00	\$ (2,752.00)
Subtotal 249 Other School Administration	\$ 69,656.00	\$ 66,428.93	\$ 35,687.38	\$ (30,741.55)
Subtotal 240 Support Services - School Administration	\$ 87,055.00	\$ 87,053.42	\$ 45,028.74	\$ (42,024.68)
250 Support Services - Business				\$ -
Subtotal 250 Support Services - Business				
260 Operations and Maintenance				
261 Operating Building Services				\$ -
3410 Telephone		\$ 19,800.00	\$ 20,296.42	\$ 496.42
3430 Mail / Postage			\$ 172.14	\$ 172.14
3490 Other Misc communications		\$ 21,225.00	\$ 600.00	\$ (20,625.00)
3910 Property and Liability Insurance	\$ 20,500.00	\$ 20,500.00	\$ 20,700.00	\$ 200.00
4140 Software Maintenance Agreements			\$ -	\$ -
4210 Building Rent	\$ 19,800.00		\$ 18,150.00	\$ 18,150.00
4220 Equipment rental			\$ -	\$ -
5520 Electricity			\$ -	\$ -
5910 Office Supplies			\$ -	\$ -
5990 Misc. supplies			\$ 1,650.00	\$ 1,650.00
7410 Dues & Fees (Includes bank fees)			\$ -	\$ -
Subtotal 261 Operating Building Services	\$ 40,300.00	\$ 61,525.00	\$ 61,568.56	\$ 43.56
266 Consultants-Security				\$ -
Subtotal 260 Operations and Maintenance	\$ 40,300.00	\$ 61,525.00	\$ 61,568.56	\$ 43.56
270 Pupil Transportation Services				\$ -
271 4270 Pupil Transportation Services				\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -	\$ -
280 Support Services - Central				\$ -
283 Staff/Personnel Services				\$ -
3210 Travel			\$ -	\$ -
3140 Staff Services (Hiring & Recruitment)			\$ -	\$ -
7410 Dues & Fees (Includes bank fees)			\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -	\$ -
284 Non Instructional Technology Services				\$ -
3160 Management Information Services	\$ 453,799.70	\$ 503,690.16	\$ 507,183.60	\$ 3,493.44
Subtotal 284 Non Instructional Tech Svcs	\$ 453,799.70	\$ 503,690.16	\$ 507,183.60	\$ 3,493.44
Subtotal 280 Support Services - Central	\$ 453,799.70	\$ 503,690.16	\$ 507,183.60	\$ 3,493.44
331 Community Activities				\$ -
3110 Counselor Wages			\$ -	\$ -
3110 Accrued bonus			\$ -	\$ -
3210 Other Travel			\$ (5.00)	\$ (5.00)
Total Community Activities Subtotal 331 Community Activities	\$ -	\$ -	\$ (5.00)	\$ (5.00)

Highpoint Virtual Academy of Michigan
Statement of Financial Activities
 Modified Budget Proposal through 6/30/2019

	Original FY19 Budget through 6/30/2019	Modified Budget through 6/30/2019 (Modification date: December 2018)	Proposed Modified Budget through 6/30/2019 (Modification date: June 2019)	Variance
Total 200 Support Services	\$ 2,310,725.28	\$ 2,755,113.30	\$ 2,840,016.38	\$ 84,903.08
TOTAL EXPENSES	<u>\$ 6,482,852.80</u>	<u>\$ 7,195,573.77</u>	<u>\$ 7,245,510.04</u>	<u>\$ 49,936.27</u>
NET INCOME/(LOSS)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**2018-2019 GENERAL APPROPRIATIONS MODIFIED BUDGET RESOLUTION
FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
HIGHPOINT VIRTUAL ACADEMY OF MICHIGAN**

RESOLVED, that this resolution shall be the general appropriations of Highpoint Virtual Academy of Michigan for the fiscal year 2018-2019: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Highpoint Virtual Academy of Michigan.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Highpoint Virtual Academy of Michigan for the fiscal year ending June 30, 2019, is as follows:

Highpoint Virtual Academy of Michigan – FY2019

Average Enrollment

	856	861
	Approved 2018/2019 Budget	Proposed 2018/2019 Budget
Revenue		
Local	\$ 15.00	\$ 60.00
Other Political Subdivision	\$ -	\$ -
State	\$ 6,749,808.77	\$ 6,843,233.87
Federal	\$ 445,750.00	\$ 402,216.17
Total Revenue	\$ 7,195,573.77	\$ 7,245,510.04

BE IT FURTHER RESOLVED, that \$7,245,510.04 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

	Approved	Proposed
	2018/2019 Budget	2018/2019 Budget
Expenditures - Instruction		
Basic Instruction	\$ 3,499,134.12	\$ 3,552,197.74
Added Needs Instruction	\$ 941,326.35	\$ 853,295.92
Adult Education Instruction	\$ -	\$ -
Total Instruction	\$ 4,440,460.47	\$ 4,405,493.66

	Approved	Proposed
	2018/2019 Budget	2018/2019 Budget
Expenditures - Support Services		
Pupil Support	\$ 428,115.22	\$ 567,460.80
Instructional Staff Support	\$ 255,077.70	\$ 223,626.37
General Administration	\$ 1,419,651.80	\$ 1,435,153.31
School Administration	\$ 87,053.42	\$ 45,028.74
Business Services	\$ -	\$ -
Operations and Maintenance	\$ 61,525.00	\$ 61,568.56
Transportation	\$ -	\$ -
Central Support	\$ 503,690.16	\$ 507,183.60
Other Support	\$ -	\$ -
Community Services	\$ -	\$ (5.00)
Total Support Services	\$ 2,755,113.30	\$ 2,840,016.38

	<u>Approved</u> <u>2018/2019 Budget</u>	<u>Proposed</u> <u>2018/2019 Budget</u>
<u>Capital Outlay and Debt Services</u>		
Payment to Other Government Units	\$ -	\$ -
Facility Acquisition	\$ -	\$ -
Prior Period Adjustments	\$ -	\$ -
Debt Services	\$ -	\$ -
Fund Modifications	\$ -	\$ -
Operations and Maintenance	\$ -	\$ -

Total Capital Outlay and Debt Services.

	<u>Approved</u> <u>2018/2019 Budget</u>	<u>Proposed</u> <u>2018/2019 Budget</u>
<u>Total Expenditures</u>	\$ 7,195,573.77	\$ 7,245,510.04

	<u>Approved</u> <u>2018/2019 Budget</u>	<u>Proposed</u> <u>2018/2019 Budget</u>
<u>Excess Revenue (Expenditures)</u>		
Fund Balance July 1	\$ -	\$ -
\$0.00		

	<u>Approved</u> <u>2018/2019 Budget</u>	<u>Proposed</u> <u>2018/2019 Budget</u>
<u>Fund Balance June 30, 2019</u>		
Fund Balance July 1	\$ -	\$ -

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

BE IT FURTHER RESOLVED, that no board of director member or employee of the Educational Service Provider (ESP) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hereto made by the board. Changes in the amounts appropriated by the board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the applicable personnel responsible for performance of their responsibilities within the amounts appropriated by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. The ESP is also authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of Highpoint Virtual Academy of Michigan, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Highpoint Virtual Academy of Michigan, at a regular meeting held on the 20th day of June, 2019, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 20th day of June, 2019

Secretary, Board of Education
Highpoint Virtual Academy of Michigan