

Hoosier Academies
FY2017 Budget Comparison to FY16



	<u>FY2016</u> <u>Forecast</u>	<u>FY2017</u> <u>Budget</u>	<u>Increase /</u> <u>(Decrease)</u>
	<u>Combined</u>	<u>Combined</u>	
Managed Enrollments			
K-8	2,169	1,866	(303)
HS	1,902	2,102	200
Ending Enrollment (Avg. for Totals)	4,071	3,968	(103)
Funding Sources			
1 Basic Formula Funding - K-8 and HS	\$20,970,516	\$20,830,496	\$ (140,021)
2 Special Education Funding - K-8 and HS	2,082,500	1,842,954	(239,546)
3 Other State Unrestricted Funds	5,146	-	(5,146)
4 State Restricted Funds - Non-SPED	12,382	-	(12,382)
5 State Restricted Funds - SPED	4,397	-	(4,397)
6 Federal - Title Funds	499,881	905,196	405,315
7 Federal - IDEA Funds	516,961	577,043	60,082
8 Other Federal Funds	122,000	-	(122,000)
9 Other Funding/Inc - Included in M&T base	-	-	-
10 Other Funding/Inc - Non M&T Base	-	-	-
11 Interest Income / Other	31,927	6,236	(25,691)
Total Funding	\$24,245,710	\$24,161,924	\$ (83,786)
Instruction - Teachers			
12 Salary - Regular	\$ 3,481,342	\$ 4,106,749	\$ 625,407
13 Salary - Special Ed	649,183	945,632	296,449
14 Salary - ICs / Advisors / Counselors	631,174	943,812	312,638
15 Salary - Title	155,229	617,145	461,916
16 Salary - Other	1,880	21,000	19,120
17 Salary - Part-Time Regular	-	-	-
18 Salary - Part-Time Special	-	-	-
19 Salary - Part-Time ICs / Advisors / Counselors	-	3,512	3,512
20 Benefits	1,461,239	1,772,130	310,891
21 Bonus (Year-End Payment Accrual)	115,836	185,425	69,590
22 Travel	8,077	13,827	5,750
23 Phone	1,490	1,528	38
24 Instructional Materials	13,108	34,000	20,892
25 Curriculum Delivery (OLS/LMS)	271,308	331,538	60,229
26 K12 Charges-3rd Party Teacher	878,321	572,332	(305,989)
27 Teacher Laptops	2,125	26,000	23,875
28 Non-Instructional Materials & Supplies	16,664	12,137	(4,526)
29 Conf., Teacher Training & Prof. Dev.	131,673	148,738	17,066
30 Printing, Mailing, Postage	-	226	226
31 Tuition reimb.	-	-	-
32 ISP	11,989	9,067	(2,922)
33 Non-K12 Other	633	3,092	2,459
Total Instruction - Teachers	\$ 7,831,271	\$ 9,747,891	\$ 1,916,619



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	<u>Combined</u>	<u>Combined</u>	
Instruction - Students			
34 Proctored Exams & Test Administration	\$ 128,197	\$ 200,081	\$ 71,884
35 Curriculum Delivery (OLS/LMS)	6,967,715	6,658,780	(308,934)
36 Instructional Materials	3,498,993	2,607,359	(891,634)
37 Computer, Peripherals, & Software	1,821,446	1,755,035	(66,411)
38 ISP	63,390	69,669	6,279
39 Sales Tax	-	-	-
40 K12 Charges Other	31,314	37,385	6,071
41 Non-K12 Other	7,945	28,165	20,221
Total Instruction - Students	\$12,518,998	\$11,356,474	\$ (1,162,524)
Student and Family Services			
42 Special Ed Contracted Svcs & Other Related Exp.	\$ 309,089	\$ 400,052	\$ 90,963
43 Field Trips	4,006	-	(4,006)
44 Hybrid Program	-	-	-
45 School Events	-	1,000	1,000
46 Annual School Reports	-	-	-
47 School Premiums	-	-	-
48 Non-K12 Other	1,000	41,175	40,175
Total Student and Family Services	\$ 314,096	\$ 442,227	\$ 128,132
School Administration & Governance			
49 Educational Services	\$ 3,625,053	\$ 3,623,353	\$ (1,699)
50 Oversight/Sponsor Fee	538,001	582,967	44,966
51 Legal Services	93,805	68,551	(25,254)
52 Payroll Services	293,978	291,600	(2,378)
53 Auditing - External	-	16,000	16,000
54 Board Development & Training	543	4,967	4,424
55 Administrator Travel	44,161	48,188	4,027
56 Administrator Phone	(1,043)	4,200	5,243
57 Admin Computer, Peripherals, & Software	-	7,650	7,650
58 Non-K12 Administrative Staff Salaries	646,281	801,346	155,065
59 Non-K12 Administrative Staff Benefits	151,896	197,901	46,005
60 Non-K12 Administrative Staff Bonus	11,800	14,340	2,540
61 Consultants	29,827	9,442	(20,385)
62 Temporary employees	(1,607)	2,200	3,807
63 Non-K12 Other	138,783	81,644	(57,139)
Total School Administration & Governance	\$ 5,571,478	\$ 5,754,349	\$ 182,871
	23%	24%	
Technology			
64 Technology Services	\$ 1,700,307	\$ 1,690,898	\$ (9,408)
65 Non-K12 Other	-	-	-
Total Technology	\$ 1,700,307	\$ 1,690,898	\$ (9,408)



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Insurance / Facilities / Other			
66 Rent	\$ 459,282	\$ 437,637	\$ (21,645)
67 Maintenance/Repair Facility	112,304	105,305	(6,999)
68 Water & Electric	-	-	-
69 Telephone	126,375	136,576	10,201
70 Internet Connection	15,862	24,144	8,282
71 Conference calls	-	-	-
72 Copier / Fax Lease	13,965	19,523	5,558
73 Outside Copying	-	2,161	2,161
74 Office Postage and Shipping	17,543	14,924	(2,619)
75 Office supplies and equipment	87,532	97,210	9,678
76 Computer equip. & installation	142,026	60,117	(81,909)
77 General Liability Insurance	70,148	69,229	(919)
78 Bank fees	2,134	2,140	6
79 Depreciation	136,013	139,528	3,515
80 Non-K12 Other	4,371	3,000	(1,371)
Total Insurance / Facilities / Other	\$ 1,187,554	\$ 1,105,494	\$ (82,060)
Total School Expenditures This Period	\$29,123,703	\$30,097,333	\$ 973,629
Surplus (Deficit)	\$ (4,877,993)	\$ (5,935,408)	\$ (1,057,415)