

Hoosier Academies
FY2020 Budget Consolidation



	<u>FY19 Unaudited FS</u>	<u>FY2020 Budget</u>	<u>% Variance</u>
	<u>Combined</u>	<u>Combined</u>	
Managed Enrollments			
K-5	86	139	61.6%
MS	195	200	
HS	683	758	10.9%
Ending Enrollment (Avg. for Totals)	964	1,097	13.8%
Funding Sources			
Basic Formula Funding - K-8 and HS	\$ 5,870,816	\$ 6,950,775	18.4%
Special Education Funding - K-8 and HS	617,936	751,946	21.7%
Other State Unrestricted Funds	188,530	85,000	(47.9)%
State Restricted Funds - Non-SPED	31,929	-	(100.0)%
State Restricted Funds - SPED	-	-	0.0%
Federal - Title Funds	386,588	330,352	53.1%
Federal - IDEA Funds	279,547	268,312	(2.2)%
Other Federal Funds	-	-	0.0%
Other Funding/Inc - Included in M&T base	3,000	2,000	0.0%
Other Funding/Inc - Non M&T Base	-	-	0.0%
Interest Income / Other	32,149	-	(100.0)%
Total Funding	\$ 7,410,496	\$ 8,388,385	16.0%
Instruction - Teachers			
Salary - Regular	\$ 1,414,121	\$ 1,561,342	10.0%
Salary - Special Ed	493,084	526,081	7.5%
Salary - ICs / Advisors / Counselors	431,878	482,485	10.6%
Salary - Title	180,829	254,873	53.3%
Salary - Other	170,150	454,178	154.7%
Stipends	218,360	62,921	(30.6)%
XXX TBD XXX	-	-	0.0%
Instructional Temp / Contract Labor	50,708	-	(100.0)%
Benefits	656,955	685,327	3.5%
Bonus (Year-End Payment Accrual)	96,145	89,040	16.0%
Travel	-	-	(100.0)%
Phone	-	-	0.0%
Instructional Materials	-	7,000	0.0%
Curriculum Delivery (OLS/LMS)	210,825	166,820	1.3%
K12 Charges-3rd Party Teacher	46,158	48,000	(24.7)%
Teacher Laptops	-	-	0.0%
Non-Instructional Materials & Supplies	1,330	1,520	(25.1)%
Conf., Teacher Training & Prof. Dev.	35,294	33,715	(2.6)%
Printing, Mailing, Postage	-	132	(35.5)%
Tuition reimb.	-	-	0.0%
ISP	(1)	-	0.0%
Non-K12 Other	7,103	11,500	79.2%
Total Instruction - Teachers	\$ 4,012,938	\$ 4,384,934	13.9%



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Instruction - Students			
Proctored Exams & Test Administration	\$ 63,766	\$ 52,566	(15.5)%
Curriculum Delivery (OLS/LMS)	1,717,261	1,902,148	13.7%
Instructional Materials	810,112	876,811	11.3%
Computer, Peripherals, & Software	717,243	780,599	14.5%
ISP	25,001	17,000	(32.0)%
Sales Tax	-	-	0.0%
K12 Charges Other	91,482	47,000	(41.1)%
Non-K12 Other	24,364	12,000	(45.8)%
Total Instruction - Students	\$ 3,449,228	\$ 3,688,124	10.7%
Student and Family Services			
Special Ed Contracted Svcs & Other Related Exp.	\$ 52,471	\$ 33,981	(30.3)%
Field Trips	854	-	(100.0)%
Board placeholder oversight fee	-	-	0.0%
School Events	4,853	7,000	(2.3)%
Annual School Reports	-	-	0.0%
School Premiums	-	-	0.0%
Non-K12 Other	455	250	(64.6)%
Total Student and Family Services	\$ 58,633	\$ 41,231	(27.3)%
School Administration & Governance			
Educational Services	\$ 1,106,753	\$ 1,258,258	16.9%
Oversight/Sponsor Fee	146,896	231,082	35.0%
Legal Services	107,056	75,000	(18.2)%
Payroll Services	321,027	305,000	0.0%
Auditing - External	817	3,250	0.0%
Board Development & Training	0	2,000	0.0%
Administrator Travel	381	1,000	(58.0)%
Administrator Phone	545	8,000	1205.3%
Admin Computer, Peripherals, & Software	1,748	-	0.0%
Non-K12 Administrative Staff Salaries	324,932	274,511	(9.1)%
Non-K12 Administrative Staff Benefits	40,017	62,237	52.9%
Non-K12 Administrative Staff Bonus	1,500	8,784	321.8%
Consultants	12,069	-	(100.0)%
Temporary employees	14,193	-	(100.0)%
Non-K12 Other	17,859	10,000	(57.9)%
Total School Administration & Governance	\$ 2,095,792	\$ 2,239,122	9.9%
Technology			
Technology Services	\$ 516,485	\$ 587,187	16.9%
Non-K12 Other	7,485	-	(100.0)%
Total Technology	\$ 523,970	\$ 587,187	15.2%



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Insurance / Facilities / Other			
Rent	\$ 392,950	\$ 191,000	(52.9)%
Maintenance/Repair Facility	60,563	21,000	(67.5)%
Water & Electric	-	-	0.0%
Telephone	54,355	53,000	(7.7)%
Internet Connection	10,055	15,000	36.1%
Conference calls	892	500	(41.7)%
Copier / Fax Lease	14,294	10,000	(21.3)%
Outside Copying	-	420	0.0%
Office Postage and Shipping	6,897	7,315	0.0%
Office supplies and equipment	26,649	43,000	116.2%
Computer equip. & installation	178,708	95,000	(22.6)%
General Liability Insurance	44,050	60,000	34.4%
Bank fees	864	1,100	6.1%
Depreciation	108,859	111,728	0.0%
Non-K12 Other	9,523	54,000	467.0%
Total Insurance / Facilities / Other	\$ 908,661	\$ 663,063	(23.7)%
Total School Expenditures This Period	\$ 11,049,222	\$ 11,603,660	8.9%
Surplus (Deficit)	\$ (3,638,726)	\$ (3,215,275)	(6.0)%
K12 Charges **	\$ 5,216,318	\$ 5,673,822	12.7%

NET K12 Charges	\$ 1,577,592	\$ 2,458,548	52.3%
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K12 Charges (Per Services Agreement, Exhibit A) **			
I. K12 Student Curriculum (OLS)	\$ 1,717,261	\$ 1,902,148	13.7%
II. K12 Student Materials	901,594	923,811	6.5%
III. K12 Teacher Accounts and Materials	256,983	221,820	(5.8)%
IV. K12 Computer Pricing	717,243	780,599	14.5%
V.A. Administrative Services	1,106,753	1,258,258	16.9%
V.B. Technology Services	516,485	587,187	16.9%
Total K12 Charges	\$ 5,216,318	\$ 5,673,822	12.7%