

GEORGIA CYBER ACADEMY FY 2016-2017 Forecast

	<u>Total FY17</u> <u>Budget</u>	<u>K12 Credits</u>	<u>Total FY17</u> <u>Budget (Net of</u> <u>K12 Credits)</u>
Funding Sources			
Basic Formula Funding - K-8 and HS	\$ 70,359,069	\$ -	\$ 70,359,069
Special Education Funding - K-8 and HS	\$ 7,128,892	\$ -	\$ 7,128,892
Title I	\$ 3,600,000	\$ -	\$ 3,600,000
IDEA	\$ 2,015,631	\$ -	\$ 2,015,631
Title II	\$ 434,417	\$ -	\$ 434,417
Other State Unrestricted Funds	\$ -	\$ -	\$ -
Interest Income/Other	\$ 10,000	\$ -	\$ 10,000
Total Funding	\$ 83,548,009	\$ -	\$ 83,548,009
Instruction - Teachers			
Salary - Regular	\$ 12,244,095	\$ -	\$ 12,244,095
Salary - Special Ed	\$ 3,664,429	\$ -	\$ 3,664,429
Salary - ICs / Advisors / Counselors	\$ 1,771,171	\$ -	\$ 1,771,171
Salary - Title	\$ 2,862,566	\$ -	\$ 2,862,566
Salary - Other	\$ 775,542	\$ -	\$ 775,542
Salary - Part-Time Regular	\$ 16,744	\$ -	\$ 16,744
Salary - Part-Time Special	\$ -	\$ -	\$ -
Salary - Part-Time ICs / Advisors / Counselors	\$ -	\$ -	\$ -
Benefits	\$ 7,082,527	\$ -	\$ 7,082,527
Bonus	\$ 977,044	\$ -	\$ 977,044
Travel	\$ 457,406	\$ -	\$ 457,406
Phone	\$ 276,675	\$ -	\$ 276,675
Instructional Materials	\$ 26,182	\$ -	\$ 26,182
Curriculum Delivery	\$ 1,298,343	\$ -	\$ 1,298,343
K12 Charges-3rd Party Teacher	\$ 184,800	\$ -	\$ 184,800
Teacher Laptops	\$ 350,000	\$ -	\$ 350,000
Non-Instructional Materials & Supplies	\$ 127,181	\$ -	\$ 127,181
Conf., Teacher Training & Prof. Dev.	\$ 489,260	\$ -	\$ 489,260
Printing, Mailing, Postage	\$ 41,948	\$ -	\$ 41,948
Teacher Support & Reporting	\$ 1,672,849	\$ (134,932)	\$ 1,537,917
ISP	\$ 180,731	\$ -	\$ 180,731
Title Teacher Expenses; Other Teacher Exp	\$ 11,000	\$ -	\$ 11,000
Total Instruction - Teachers	\$ 34,510,494	\$ (134,932)	\$ 34,375,562
Instruction - Students			
Proctored Exams & Test Administration	\$ 588,704	\$ -	\$ 588,704
Curriculum Delivery	\$ 23,118,507	\$ -	\$ 23,118,507
Instructional Materials	\$ 11,093,333	\$ -	\$ 11,093,333
Computer, Peripherals, & Software	\$ 3,522,133	\$ -	\$ 3,522,133
ISP	\$ 425,000	\$ -	\$ 425,000
Enrollment Services	\$ 1,671,259	\$ -	\$ 1,671,259
Title I Tutoring/Non-K12 Other	\$ 830,000	\$ -	\$ 830,000
Total Instruction - Students	\$ 41,248,936	\$ -	\$ 41,248,936
Student and Family Services			
Special Ed Contracted Svcs & Other Related Exp.	\$ 4,985,017	\$ -	\$ 4,985,017

Field Trips	\$ 27,000	\$ -	\$ 27,000
School Events	\$ 20,000	\$ -	\$ 20,000
Annual School Reports	\$ 500	\$ -	\$ 500
Title Related Family Services Expenses	\$ 26,000	\$ -	\$ 26,000
Total Student and Family Services	\$ 5,058,517	\$ -	\$ 5,058,517
School Administration & Governance			
Educational Services	\$ 6,679,704	\$ (6,679,704)	\$ -
Customer Care	\$ 1,671,259	\$ (1,671,259)	\$ -
Oversight/Sponsor Fee/Commission	\$ 1,549,759	\$ -	\$ 1,549,759
Legal Services	\$ 115,000	\$ -	\$ 115,000
Auditing - External	\$ -	\$ -	\$ -
Board Development & Training	\$ 20,000	\$ -	\$ 20,000
Administrator Travel	\$ 55,000	\$ -	\$ 55,000
Administrator Phone	\$ 40,000	\$ -	\$ 40,000
Admin Computer, Peripherals, & Software	\$ 5,000	\$ -	\$ 5,000
Compliance Reporting	\$ 835,630	\$ (835,630)	\$ -
Temp Employees/Non-K12 Other	\$ 254,500	\$ -	\$ 254,500
Total School Administration & Governance	\$ 11,225,853	\$ (9,186,593)	\$ 2,039,259
Technology			
Technology Services	\$ 5,847,661	\$ (5,847,661)	\$ -
Total Technology	\$ 5,847,661	\$ (5,847,661)	\$ -
Insurance / Facilities / Other			
Rent	\$ 185,000	\$ -	\$ 185,000
Maintenance/Repair Facility	\$ 10,000	\$ -	\$ 10,000
Telephone	\$ 8,000	\$ -	\$ 8,000
Internet Connection	\$ 37,534	\$ -	\$ 37,534
Outside Copying	\$ -	\$ -	\$ -
Office Postage and Shipping	\$ 25,000	\$ -	\$ 25,000
Office supplies and equipment	\$ 135,000	\$ -	\$ 135,000
Computer equip. & installation	\$ 10,000	\$ -	\$ 10,000
General Liability Insurance	\$ 140,000	\$ -	\$ 140,000
Bank fees	\$ 3,000	\$ -	\$ 3,000
Depreciation	\$ 6,000	\$ -	\$ 6,000
Admin Expenses Non-K12 Other	\$ 3,000	\$ -	\$ 3,000
Total Insurance / Facilities / Other	\$ 575,734	\$ -	\$ 575,734
Total School Expenditures This Period	\$ 98,467,195	\$ (15,169,186)	\$ 83,298,009
Surplus (Deficit)	\$ (14,919,186)	\$ 15,169,186	\$ 250,000