

Central Florida Virtual Charter School Board
Florida Virtual Academy (FLVA) at Osceola: FY17-18 Budget and 4+8 Forecast

as of October 31, 2017

	Full Year Budget vs Forecast				YTD Actuals (4+8)	% of Full Year Spent
	Total FY17-18 Budget	% of Revenue	Total FY17-18 Forecast (4+8)	% of Revenue		
Managed Enrollments						
K-8	106		698			0.0%
HS	35		300			0.0%
Ending Enrollment (Avg. for Totals)	141		997			0.0%
Net Enrollment (after completion at 78%)	110		778			
Funding Sources						
Basic Formula Funding - K-8 and HS	\$ 590,904		\$ 4,103,876		\$ 1,109,228	27.0%
Special Education Funding - K-8 and HS			-		-	0.0%
IDEA-PB Only			-		-	0.0%
Grant 2			-		-	0.0%
Title II for Palm Beach, Duval (as of 1/5/2014)			-		-	0.0%
Grant 4			-		-	0.0%
Grant 5			-		-	0.0%
Grant 6			-		-	0.0%
Other Restricted Funds			-		-	0.0%
Grant 8	-		-		-	0.0%
Interest Income / Other			-		-	0.0%
Total Funding	\$ 590,904	100.0%	\$ 4,103,876	100.0%	\$ 1,109,228	27.0%
Instruction - Teachers - Total Salaries						
Salaries - Total	\$ 174,036	29.5%	\$ 1,021,987	24.9%	\$ 184,295	18.0%
Salary - Regular	\$ 124,217	21.0%	\$ 761,397	18.6%	\$ 184,295	24.2%
Salary - Special Ed	31,335	5.3%	148,944	3.6%	-	0.0%
Salary - ICs / Advisors / Counselors	8,368	1.4%	70,875	1.7%	-	0.0%
Salary - Title	-	0.0%	-	0.0%	-	0.0%
Salary - Other	673	0.1%	1,989	0.0%	-	0.0%
Salary - Part-Time Regular	5,476	0.9%	38,783	0.9%	-	0.0%
Salary - Part-Time Special	3,968	0.7%	-	0.0%	-	0.0%
Salary - Part-Time ICs / Advisors / Counselors	-	0.0%	-	0.0%	-	0.0%
Benefits	32,217	5.5%	190,040	4.6%	36,911	19.4%
Bonus	8,702	1.5%	56,922	1.4%	19,288	33.9%
Travel	5,537	0.9%	37,443	0.9%	4,543	12.1%
Phone	-	0.0%	-	0.0%	-	0.0%
¹ Instructional Materials	3,483	0.6%	23,849	0.6%	-	0.0%
² Curriculum Delivery	9,756	1.7%	79,210	1.9%	6,774	8.6%
³ K12 Charges-3rd Party Teacher	9,978	1.7%	28,932	0.7%	1,924	6.7%
Teacher Laptops	2,158	0.4%	28,439	0.7%	20,386	71.7%
Non-Instructional Materials & Supplies	472	0.1%	2,961	0.1%	452	15.3%
Conf., Teacher Training & Prof. Dev.	5,243	0.9%	31,277	0.8%	10,983	35.1%
Printing, Mailing, Postage	109	0.0%	745	0.0%	-	0.0%
Tuition reimb.	-	0.0%	-	0.0%	-	0.0%
ISP	1,573	0.3%	10,226	0.2%	349	3.4%
Non-K12 Other	2,962	0.5%	19,734	0.5%	19,478	98.7%
Total Instruction - Teachers	\$ 256,225	43.4%	\$ 1,531,765	37.3%	\$ 305,383	19.9%
Instruction - Students						
Proctored Exams & Test Administration	\$ 18,644	3.2%	\$ 131,965	3.2%	\$ 3,653	2.8%
⁴ Curriculum Delivery	242,471	41.0%	1,707,834	41.6%	476,193	27.9%
⁵ Instructional Materials	159,135	26.9%	1,021,414	24.9%	684,818	67.0%
⁶ Computer, Peripherals, & Software	56,384	9.5%	336,866	8.2%	85,186	25.3%
ISP	8,402	1.4%	56,198	1.4%	15,058	26.8%
Sales Tax on Materials/Computers (CAVA ONLY)		0.0%	-	0.0%	-	0.0%

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⁷ K12 Charges Other	21,407	3.6%	120,476	2.9%	5,277	4.4%
Non-K12 Other	4,472	0.8%	5,293	0.1%	5,272	99.6%
Total Instruction - Students	\$ 510,917	86.5%	\$ 3,380,048	82.4%	\$ 1,275,456	37.7%
Student and Family Services						
Special Ed Contracted Svcs & Other Related Exp.	\$ 22,501	3.8%	\$ 81,537	2.0%	\$ 27,229	33.4%
Field Trips	1,089	0.2%	3,220	0.1%	-	0.0%
Hybrid Program	-	0.0%	-	0.0%	-	0.0%
School Events	1,089	0.2%	3,220	0.1%	-	0.0%
Annual School Reports	-	0.0%	-	0.0%	-	0.0%
School Premiums	-	0.0%	-	0.0%	-	0.0%
Non-K12 Other	-	0.0%	-	0.0%	-	0.0%
Total Student and Family Services	\$ 24,678	4.2%	\$ 87,976	2.1%	\$ 27,229	31.0%
School Administration & Governance						
⁸ Educational Services	\$ 88,636	15.0%	\$ 615,581	15.0%	\$ 166,384	27.0%
Oversight/Sponsor Fee	29,545	5.0%	205,194	5.0%	55,461	27.0%
Legal Services	48,085	8.1%	50,251	1.2%	3,535	7.0%
Payroll Services	-	0.0%	-	0.0%	-	0.0%
Auditing - External	14,000	2.4%	13,938	0.3%	7,000	50.2%
Board Development & Training	12,500	2.1%	12,399	0.3%	660	5.3%
Administrator Travel	4,535	0.8%	12,875	0.3%	566	4.4%
Administrator Phone	-	0.0%	-	0.0%	-	0.0%
Admin Computer, Peripherals, & Software	2,358	0.4%	16,289	0.4%	1,071	6.6%
Non-K12 Administrative Staff Salaries	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Benefits	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Bonus	-	0.0%	-	0.0%	-	0.0%
Consultants	-	0.0%	-	0.0%	-	0.0%
Temporary employees	6,350	1.1%	21,464	0.5%	-	0.0%
Non-K12 Other	3,628	0.6%	8,531	0.2%	15	0.2%
Total School Administration & Governance	\$ 209,637	35.5%	\$ 956,521	23.3%	\$ 234,693	24.5%
Technology						
⁹ Technology Services	41,363	7.0%	287,271	7.0%	77,646	27.0%
Non-K12 Other	-	0.0%	-	0.0%	-	0.0%
Total Technology	\$ 41,363	7.0%	\$ 287,271	7.0%	\$ 77,646	27.0%
Insurance / Facilities / Other						
Rent	\$ 7,184	1.2%	\$ 18,736	0.5%	\$ 4,493	24.0%
Maintenance/Repair Facility	4,048	0.7%	10,979	0.3%	3,186	29.0%
Water & Electric	1,415	0.2%	2,921	0.1%	920	31.5%
Telephone	7,184	1.2%	18,218	0.4%	5,077	27.9%
Internet Connection	914	0.2%	2,240	0.1%	594	26.5%
Conference calls	363	0.1%	1,047	0.0%	94	9.0%
Copier / Fax Lease	1,633	0.3%	4,553	0.1%	-	0.0%
Outside Copying	91	0.0%	268	0.0%	-	0.0%
Office Postage and Shipping	1,361	0.2%	3,547	0.1%	767	21.6%
Office supplies and equipment	4,354	0.7%	9,698	0.2%	6,997	72.1%
Computer equip. & installation	1,946	0.3%	5,757	0.1%	-	0.0%
General Liability Insurance	6,531	1.1%	16,337	0.4%	3,594	22.0%
Bank fees	435	0.1%	1,118	0.0%	-	0.0%
Depreciation	-	0.0%	-	0.0%	-	0.0%

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Non-K12 Other	1,179	0.2%	3,578	0.1%	117	3.3%
Total Insurance / Facilities / Other	\$ 38,639	6.5%	\$ 98,997	2.4%	\$ 25,839	26.1%
Total School Expenditures This Period	\$ 1,081,458	183.0%	\$ 6,342,579	154.6%	\$ 1,946,247	30.7%
K12 Balanced Budget Credits¹⁰	\$ (490,554)	-83.0%	\$ (2,238,703)	-54.6%	\$ (837,019)	37.4%
Surplus (Deficit)	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Surplus (Deficit)						
K12 Charges	\$ -	0.0%		0.0%		
NET K12 Charges	\$ -	0.0%		0.0%		

Notes:

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for
8. Management Fee: fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and setup, etc.
10. Balanced Budget Credits: credits to K12 fees to maintain solvency.