

**Northeast Florida Virtual Charter School Board -
Florida Virtual Academy (FLVA) at Clay: FY15-16 Budget**

as of June 22, 2015

	Total FY15-16 Budget	% of Revenue
Managed Enrollments		
K-8	57	
HS	-	
Ending Enrollment (Avg. for Totals)	57	
projected 84% completion	48	
Funding Sources		
Basic Formula Funding - K-8 and HS	\$ 267,377	
Total Funding	\$ 267,377	100.0%
Instruction - Teachers	\$ 54,862	20.5%
Benefits	10,574	4.0%
Bonus	1,391	0.5%
Travel	211	0.1%
¹ Instructional Materials	1,686	0.6%
² Curriculum Delivery	3,029	1.1%
³ K12 Charges-3rd Party Teacher	1,138	0.4%
Teacher Laptops	305	0.1%
Non-Instructional Materials & Supplies	209	0.1%
Conf., Teacher Training & Prof. Dev.	3,685	1.4%
Printing, Mailing, Postage	139	0.1%
Tuition reimb.	904	0.3%
ISP	607	0.2%
Non-K12 Other	805	0.3%
Total Instruction - Teachers	\$ 80,332	30.0%
Instruction - Students		
Proctored Exams & Test Administration	\$ 860	0.3%
⁴ Curriculum Delivery	103,426	38.7%
⁵ Instructional Materials	67,313	25.2%
⁶ Computer, Peripherals, & Software	7,706	2.9%
ISP	3,424	1.3%
⁷ K12 Charges Other	1,479	0.6%
Dual-Enrollment Tuition Expenses	-	0.0%
Total Instruction - Students	\$ 184,208	68.9%
Student and Family Services		
Special Ed Contracted Svcs & Other Related Exp.	\$ 9,499	3.6%
Field Trips	296	0.1%
School Events	296	0.1%
Total Student and Family Services	\$ 10,090	3.8%
School Administration & Governance		
⁸ Educational Services	\$ 40,107	15.0%
Oversight/Sponsor Fee	13,369	5.0%
Legal Services	6,250	2.3%
Auditing - External	5,000	1.9%
Board Development & Training	1,813	0.7%
Administrator Travel	3,588	1.3%
Administrator Phone	227	0.1%
Admin Computer, Peripherals, & Software	244	0.1%
Temporary employees	1,725	0.6%
Non-K12 Other	493	0.2%
Total School Administration & Governance	\$ 72,814	27.2%

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	Total FY15-16 Budget	% of Revenue
Technology		
⁹ Technology Services	\$ 18,716	7.0%
Non-K12 Other	-	0.0%
Total Technology	\$ 18,716	7.0%
Insurance / Facilities / Other		
Rent	\$ 2,366	0.9%
Maintenance/Repair Facility	686	0.3%
Water & Electric	174	0.1%
Telephone	890	0.3%
Internet Connection	74	0.0%
Copier / Fax Lease	89	0.0%
Outside Copying	25	0.0%
Office Postage and Shipping	370	0.1%
Office supplies and equipment	419	0.2%
Computer equip. & installation	953	0.4%
General Liability Insurance	2,711	1.0%
Bank fees	148	0.1%
Reserve	8,021	3.0%
Non-K12 Other	419	0.2%
Total Insurance / Facilities / Other	\$ 17,344	6.5%
Total School Expenditures This Period	\$ 383,504	143.4%
K12 Balanced Budget Credits¹⁰	\$ 116,127	43.4%
Surplus (Deficit)	\$ -	0.0%