

**Northeast Florida Virtual Charter School Board -  
Florida Virtual Academy (FLVA) at Clay: FY15-16 Budget**

as of June 22, 2015

	Total FY15-16 Budget	% of Revenue
<b>Managed Enrollments</b>		
K-8	57	
HS	-	
<b>Ending Enrollment (Avg. for Totals)</b>	57	
projected 84% completion	48	
<b>Funding Sources</b>		
Basic Formula Funding - K-8 and HS	\$ 267,377	
<b>Total Funding</b>	<b>\$ 267,377</b>	<b>100.0%</b>
<b>Instruction - Teachers</b>	\$ 54,862	20.5%
Benefits	10,574	4.0%
Bonus	1,391	0.5%
Travel	211	0.1%
<sup>1</sup> Instructional Materials	1,686	0.6%
<sup>2</sup> Curriculum Delivery	3,029	1.1%
<sup>3</sup> K12 Charges-3rd Party Teacher	1,138	0.4%
Teacher Laptops	305	0.1%
Non-Instructional Materials & Supplies	209	0.1%
Conf., Teacher Training & Prof. Dev.	3,685	1.4%
Printing, Mailing, Postage	139	0.1%
Tuition reimb.	904	0.3%
ISP	607	0.2%
Non-K12 Other	805	0.3%
<b>Total Instruction - Teachers</b>	<b>\$ 80,332</b>	<b>30.0%</b>
<b>Instruction - Students</b>		
Proctored Exams & Test Administration	\$ 860	0.3%
<sup>4</sup> Curriculum Delivery	103,426	38.7%
<sup>5</sup> Instructional Materials	67,313	25.2%
<sup>6</sup> Computer, Peripherals, & Software	7,706	2.9%
ISP	3,424	1.3%
<sup>7</sup> K12 Charges Other	1,479	0.6%
Dual-Enrollment Tuition Expenses	-	0.0%
<b>Total Instruction - Students</b>	<b>\$ 184,208</b>	<b>68.9%</b>
<b>Student and Family Services</b>		
Special Ed Contracted Svcs & Other Related Exp.	\$ 9,499	3.6%
Field Trips	296	0.1%
School Events	296	0.1%
<b>Total Student and Family Services</b>	<b>\$ 10,090</b>	<b>3.8%</b>
<b>School Administration &amp; Governance</b>		
<sup>8</sup> Educational Services	\$ 40,107	15.0%
Oversight/Sponsor Fee	13,369	5.0%
Legal Services	6,250	2.3%
Auditing - External	5,000	1.9%
Board Development & Training	1,813	0.7%
Administrator Travel	3,588	1.3%
Administrator Phone	227	0.1%
Admin Computer, Peripherals, & Software	244	0.1%
Temporary employees	1,725	0.6%
Non-K12 Other	493	0.2%
<b>Total School Administration &amp; Governance</b>	<b>\$ 72,814</b>	<b>27.2%</b>

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<b>Technology</b>		
<sup>9</sup> Technology Services	\$ 18,716	7.0%
Non-K12 Other	-	0.0%
<b>Total Technology</b>	<b>\$ 18,716</b>	<b>7.0%</b>
<b>Insurance / Facilities / Other</b>		
Rent	\$ 2,366	0.9%
Maintenance/Repair Facility	686	0.3%
Water & Electric	174	0.1%
Telephone	890	0.3%
Internet Connection	74	0.0%
Copier / Fax Lease	89	0.0%
Outside Copying	25	0.0%
Office Postage and Shipping	370	0.1%
Office supplies and equipment	419	0.2%
Computer equip. & installation	953	0.4%
General Liability Insurance	2,711	1.0%
Bank fees	148	0.1%
Reserve	8,021	3.0%
Non-K12 Other	419	0.2%
<b>Total Insurance / Facilities / Other</b>	<b>\$ 17,344</b>	<b>6.5%</b>
<b>Total School Expenditures This Period</b>	<b>\$ 383,504</b>	<b>143.4%</b>
<b>K12 Balanced Budget Credits<sup>10</sup></b>	<b>\$ 116,127</b>	<b>43.4%</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>0.0%</b>