

**Northeast Florida Virtual Charter School Board**

**Florida Cyber Charter Academy at Clay**

**FY17-18 Budget**

	<b>Total FY17-18 Budget</b>	<b>% of Revenue</b>
<b>Managed Enrollments</b>		
K-8	45	
HS	8	
<b>Ending Enrollment (Avg. for Totals)</b>	52	
<b>Net Enrollment (after completion at 78%)</b>	41	
<b>Funding Sources</b>		
Basic Formula Funding - K-8 and HS	\$ 213,611	
5th FEFP Adj		
Interest Income / Other		
<b>Total Funding</b>	<b>\$ 213,611</b>	<b>100.0%</b>
<b>Instruction - Teachers - Salaries Total</b>	<b>64,614</b>	
Benefits	11,961	5.6%
Bonus	3,231	1.5%
Travel	2,056	1.0%
Phone	-	0.0%
<sup>1</sup> Instructional Materials	1,293	0.6%
<sup>2</sup> Curriculum Delivery	3,622	1.7%
<sup>3</sup> K12 Charges-3rd Party Teacher	3,705	1.7%
Teacher Laptops	801	0.4%
Non-Instructional Materials & Supplies	175	0.1%
Conf., Teacher Training & Prof. Dev.	1,947	0.9%
Printing, Mailing, Postage	40	0.0%
Tuition reimb.	-	0.0%
ISP	584	0.3%
Non-K12 Other	1,100	0.5%
<b>Total Instruction - Teachers</b>	<b>\$ 95,128</b>	<b>44.5%</b>
<b>Instruction - Students</b>		
Proctored Exams & Test Administration	\$ 6,922	3.2%
<sup>4</sup> Curriculum Delivery	90,022	42.1%
<sup>5</sup> Instructional Materials	59,082	27.7%
<sup>6</sup> Computer, Peripherals, & Software	20,934	9.8%
ISP	3,119	1.5%
Sales Tax	-	0.0%
<sup>7</sup> K12 Charges Other	7,948	3.7%
Non-K12 Other	1,660	0.8%
<b>Total Instruction - Students</b>	<b>\$ 189,688</b>	<b>88.8%</b>
<b>Student and Family Services</b>		
Special Ed Contracted Svcs & Other Related Exp.	11,985	5.6%
Field Trips	404	0.2%
School Events	404	0.2%
<b>Total Student and Family Services</b>	<b>\$ 12,793</b>	<b>6.0%</b>
<b>School Administration &amp; Governance</b>		
<sup>8</sup> Educational Services	32,042	15.0%
District Oversight/Sponsor Fee - 5%	10,681	5.0%
Legal Services	48,085	22.5%
Auditing - External	14,000	6.6%
Board Development & Training	12,500	5.9%
Administrator Travel	1,684	0.8%
Administrator Phone	-	0.0%
Admin Computer, Peripherals, & Software	875	0.4%
Temporary employees	2,357	1.1%
Non-K12 Other	1,347	0.6%
<b>Total School Administration &amp; Governance</b>	<b>\$ 123,571</b>	<b>57.8%</b>

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**FY17-18 Budget**

	<b>Total FY17-18 Budget</b>	<b>% of Revenue</b>
<b>Technology</b>		
<sup>9</sup> Technology Services	14,953	7.0%
Non-K12 Other	-	0.0%
<b>Total Technology</b>	<b>\$ 14,953</b>	<b>7.0%</b>
<b>Insurance / Facilities / Other</b>		
Rent	\$ 2,667	1.2%
Maintenance/Repair Facility	1,503	0.7%
Water & Electric	525	0.2%
Telephone	2,667	1.2%
Internet Connection	339	0.2%
Conference calls	135	0.1%
Copier / Fax Lease	606	0.3%
Outside Copying	34	0.0%
Office Postage and Shipping	505	0.2%
Office supplies and equipment	1,617	0.8%
Computer equip. & installation	723	0.3%
General Liability Insurance	2,425	1.1%
Bank fees	162	0.1%
Depreciation	6,408	3.0%
Non-K12 Other	438	0.2%
<b>Total Insurance / Facilities / Other</b>	<b>\$ 20,754</b>	<b>9.7%</b>
<b>Total School Expenditures This Period</b>	<b>\$ 456,886</b>	<b>213.9%</b>
<b>Balanced Budget Credit <sup>10</sup></b>	<b>\$ (243,275)</b>	<b>-113.9%</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>0.0%</b>

**Notes:**

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use for
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the students.
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for through  
Also includes Instructional Coaching transitioned to a K12 shared service and charged back via K12
8. Management Fee: fee for K12 administrative services including business management, financial
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems,
10. Balanced Budget Credits: credits to K12 fees to maintain solvency.