

**Northeast Florida Virtual Charter School Board**  
**Florida Virtual Academy (FLVA) at DUVAL : FY17-18 Budget and 4+8 Forecast**

as of October 31, 2017

	Full Year Budget vs Forecast						YTD Actuals (4+8)	% of Full Year Spent
	Total FY17-18 Budget	% of Revenue	Total FY17-18 Forecast (4+8)	% of Revenue	Change	% Change		
<b>Managed Enrollments</b>								
K-8	286		295		9	3.2%		0.0%
HS	91		91		0	0.3%		0.0%
Ending Enrollment (Avg. for Totals)	377		387		10	2.5%		0.0%
Net Enrollment (after completion at 78%)	294		302		7			
<b>Funding Sources</b>								
Basic Formula Funding - K-8 and HS	\$ 1,546,964		\$ 1,570,569		\$ 23,605	1.5%	\$ 824,737	52.5%
Special Education Funding - K-8 and HS			-		-	0.0%	-	0.0%
IDEA-PB Only			-		-	0.0%	-	0.0%
Grant 2			-		-	0.0%	-	0.0%
Title II for Palm Beach, Duval (as of 1/5/2014)			-		-	0.0%	-	0.0%
Grant 4			-		-	0.0%	-	0.0%
Grant 5			-		-	0.0%	-	0.0%
Grant 6			-		-	0.0%	-	0.0%
Other Restricted Funds			1,250		1,250	0.0%	1,246	99.7%
Other Funding	-		(1,074)		1,074	0.0%	(1,074)	100.0%
Interest Income / Other			-		-	-	-	0.0%
<b>Total Funding</b>	<b>\$ 1,546,964</b>	<b>100.0%</b>	<b>\$ 1,570,745</b>	<b>100.0%</b>	<b>\$ 23,781</b>	<b>1.5%</b>	<b>\$ 824,909</b>	<b>52.5%</b>
<b>Instruction - Teachers - Total Salaries</b>								
Salaries - Total	\$ 466,388	30.1%	\$ 511,786	33.1%	\$ 46,429	10.0%	\$ 186,976	12.1%
Salary - Regular	\$ 332,881	21.5%	\$ 410,743	26.1%	\$ 77,862	23.4%	\$ 186,976	45.5%
Salary - Special Ed	83,973	5.4%	57,752	3.7%	(26,221)	-31.2%	-	0.0%
Salary - ICs / Advisors / Counselors	22,425	1.4%	27,481	1.7%	5,057	22.5%	-	0.0%
Salary - Title	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Salary - Other	1,802	0.1%	771	0.0%	(1,031)	-57.2%	-	0.0%
Salary - Part-Time Regular	14,674	0.9%	15,038	1.0%	364	2.5%	-	0.0%
Salary - Part-Time Special	10,633	0.7%	-	0.0%	(10,633)	-100.0%	-	0.0%
Salary - Part-Time ICs / Advisors / Counselors	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Benefits	86,336	5.6%	96,542	6.1%	10,206	11.8%	37,167	38.5%
Bonus	23,319	1.5%	20,751	1.3%	(2,568)	-11.0%	6,159	29.7%
Travel	14,838	1.0%	16,353	1.0%	1,515	10.2%	3,596	22.0%
Phone	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<sup>1</sup> Instructional Materials	9,334	0.6%	9,247	0.6%	(87)	-0.9%	-	0.0%
<sup>2</sup> Curriculum Delivery	26,145	1.7%	35,776	2.3%	9,631	36.8%	7,690	21.5%
<sup>3</sup> K12 Charges-3rd Party Teacher	26,739	1.7%	11,973	0.8%	(14,766)	-55.2%	1,502	12.5%
Teacher Laptops	5,782	0.4%	21,461	1.4%	15,679	271.2%	18,339	85.4%
Non-Instructional Materials & Supplies	1,264	0.1%	1,561	0.1%	297	23.5%	588	37.7%
Conf., Teacher Training & Prof. Dev.	14,050	0.9%	18,938	1.2%	4,887	34.8%	11,069	58.4%
Printing, Mailing, Postage	292	0.0%	289	0.0%	(3)	-0.9%	-	0.0%
Tuition reimb.	-	0.0%	-	0.0%	-	0.0%	-	0.0%
ISP	4,215	0.3%	4,705	0.3%	490	11.6%	876	18.6%
Non-K12 Other	7,937	0.5%	37,501	2.4%	29,564	372.5%	37,401	99.7%
<b>Total Instruction - Teachers</b>	<b>\$ 686,640</b>	<b>44.4%</b>	<b>\$ 786,883</b>	<b>50.1%</b>	<b>\$ 100,243</b>	<b>14.6%</b>	<b>\$ 311,361</b>	<b>39.6%</b>
<b>Instruction - Students</b>								
Proctored Exams & Test Administration	\$ 49,962	3.2%	\$ 50,906	3.2%	\$ 944	1.9%	\$ 1,154	2.3%
<sup>4</sup> Curriculum Delivery	649,782	42.0%	669,768	42.6%	19,985	3.1%	192,206	28.7%
<sup>5</sup> Instructional Materials	426,456	27.6%	400,699	25.5%	(25,757)	-6.0%	270,186	67.4%
<sup>6</sup> Computer, Peripherals, & Software	151,101	9.8%	154,299	9.8%	3,199	2.1%	56,712	36.8%
ISP	22,516	1.5%	26,356	1.7%	3,840	17.1%	10,404	39.5%
Sales Tax on Materials/Computers (CAVA ONLY)	-	0.0%	-	0.0%	-	0.0%	-	0.0%

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<sup>7</sup> K12 Charges Other	57,368	3.7%	47,394	3.0%	(9,974)	-17.4%	2,727	5.8%
Non-K12 Other	11,984	0.8%	14,201	0.9%	(2,217)	-15.6%	14,193	99.9%
<b>Total Instruction - Students</b>	<b>\$ 1,369,170</b>	<b>88.5%</b>	<b>\$ 1,363,624</b>	<b>86.8%</b>	<b>\$ (5,546)</b>	<b>-0.4%</b>	<b>\$ 547,582</b>	<b>40.2%</b>
<b>Student and Family Services</b>								
Special Ed Contracted Svcs & Other Related Exp.	30,724	2.0%	\$ 82,946	5.3%	\$ 52,223	170.0%	\$ 8,792	10.6%
Field Trips	2,917	0.2%	1,248	0.1%	(1,669)	-57.2%	-	0.0%
Hybrid Program	-	0.0%	-	0.0%	-	0.0%	-	0.0%
School Events	2,917	0.2%	1,248	0.1%	(1,669)	-57.2%	-	0.0%
Annual School Reports	-	0.0%	-	0.0%	-	-	-	0.0%
School Premiums	-	0.0%	-	0.0%	-	-	-	0.0%
Non-K12 Other	-	0.0%	-	0.0%	-	-	-	0.0%
<b>Total Student and Family Services</b>	<b>\$ 36,558</b>	<b>2.4%</b>	<b>\$ 85,443</b>	<b>5.4%</b>	<b>\$ 48,885</b>	<b>133.7%</b>	<b>\$ 8,792</b>	<b>10.3%</b>
<b>School Administration &amp; Governance</b>								
<sup>8</sup> Educational Services	\$ 232,045	15.0%	\$ 235,612	15.0%	\$ 3,567	1.5%	\$ 123,897	52.6%
Oversight/Sponsor Fee	77,348	5.0%	78,528	5.0%	1,180	1.5%	41,237	52.5%
Legal Services	48,085	3.1%	46,716	3.0%	(1,369)	-2.8%	-	0.0%
Payroll Services	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Auditing - External	14,000	0.9%	14,188	0.9%	188	1.3%	7,250	51.1%
Board Development & Training	12,500	0.8%	13,905	0.9%	1,405	11.2%	2,165	15.6%
Administrator Travel	12,154	0.8%	5,729	0.4%	(6,425)	-52.9%	956	16.7%
Administrator Phone	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Admin Computer, Peripherals, & Software	6,319	0.4%	7,116	0.5%	797	12.6%	1,216	17.1%
Non-K12 Administrative Staff Salaries	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Benefits	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Bonus	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Consultants	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Temporary employees	17,016	1.1%	8,322	0.5%	(8,694)	-51.1%	-	0.0%
Non-K12 Other	9,723	0.6%	3,352	0.2%	(6,372)	-65.5%	50	1.5%
<b>Total School Administration &amp; Governance</b>	<b>\$ 429,190</b>	<b>27.7%</b>	<b>\$ 413,468</b>	<b>26.3%</b>	<b>\$ (15,722)</b>	<b>-3.7%</b>	<b>\$ 176,771</b>	<b>42.8%</b>
<b>Technology</b>								
<sup>9</sup> Technology Services	108,288	7.0%	109,952	7.0%	1,665	1.5%	57,819	52.6%
Non-K12 Other	-	0.0%	-	0.0%	-	-	-	0.0%
<b>Total Technology</b>	<b>\$ 108,288</b>	<b>7.0%</b>	<b>\$ 109,952</b>	<b>7.0%</b>	<b>\$ 1,665</b>	<b>1.5%</b>	<b>\$ 57,819</b>	<b>52.6%</b>
<b>Insurance / Facilities / Other</b>								
Rent	\$ 19,252	1.2%	\$ 10,832	0.7%	\$ (8,420)	-43.7%	\$ 5,310	49.0%
Maintenance/Repair Facility	10,847	0.7%	6,673	0.4%	(4,174)	-38.5%	3,651	54.7%
Water & Electric	3,792	0.2%	1,888	0.1%	(1,904)	-50.2%	1,113	58.9%
Telephone	19,252	1.2%	11,231	0.7%	(8,021)	-41.7%	6,136	54.6%
Internet Connection	2,450	0.2%	1,504	0.1%	(946)	-38.6%	866	57.6%
Conference calls	972	0.1%	443	0.0%	(529)	-54.4%	74	16.6%
Copier / Fax Lease	4,376	0.3%	1,766	0.1%	(2,610)	-59.7%	-	0.0%
Outside Copying	243	0.0%	104	0.0%	(139)	-57.2%	-	0.0%
Office Postage and Shipping	3,646	0.2%	2,026	0.1%	(1,621)	-44.4%	948	46.8%
Office supplies and equipment	11,668	0.8%	8,558	0.5%	(3,110)	-26.7%	7,511	87.8%
Computer equip. & installation	5,216	0.3%	2,232	0.1%	(2,984)	-57.2%	-	0.0%
General Liability Insurance	17,502	1.1%	9,464	0.6%	(8,038)	-45.9%	4,523	47.8%
Bank fees	1,167	0.1%	546	0.0%	(621)	-53.2%	112	20.6%
Depreciation	-	0.0%	-	0.0%	-	0.0%	-	0.0%

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Non-K12 Other	3,160	0.2%	1,273	0.1%	(1,887)	-59.7%	(69)	-5.4%
Total Insurance / Facilities / Other	\$ 103,545	6.7%	\$ 58,541	3.7%	\$ (45,004)	-43.5%	\$ 30,174	51.5%
Total School Expenditures This Period	\$ 2,733,390	176.7%	\$ 2,817,911	179.4%	\$ 84,521	3.1%	\$ 1,132,499	40.2%
K12 Balanced Budget Credits <sup>10</sup>	\$ (1,186,426)	-76.7%	\$ (1,247,166)	-79.4%	\$ (60,740)	5.1%	\$ (307,590)	24.7%
Surplus (Deficit)	\$ -	0.0%	\$ -	0.0%	\$ -	-	\$ -	0.0%
	\$ -							
K12 Charges	\$ 1,628,484	0.0%	\$ 1,628,484				\$ 593,452	
NET K12 Charges	\$ -	0.0%	\$ -				\$ 280,084	

Notes:

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for
8. Management Fee: fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and
10. Balanced Budget Credits: credits to K12 fees to maintain solvency.