

**Arkansas Virtual Academy  
Monthly Financial Information  
Fiscal Year 2018-19**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,161,286.00	\$1,161,286.00	\$13,367,315.00	8%
Federal	\$1,296,525.00	\$0.00	\$0.00	\$1,296,525.00	0%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,161,286.00</b>	<b>\$1,161,286.00</b>	<b>\$14,663,840.00</b>	<b>7%</b>

J  
U  
L  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$250,678.47	\$250,678.47	\$4,597,711.53	5%
*General Operating	\$15,074,517.00	\$977,429.90	\$977,429.90	\$14,097,087.10	6%
Federal Funds	\$1,296,525.00	\$48,530.52	\$48,530.52	\$1,247,994.48	4%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,276,638.89</b>	<b>\$1,276,638.89</b>	<b>\$19,942,793.11</b>	<b>6%</b>

2  
0  
1  
8

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,165,726.00	\$2,327,012.00	\$12,201,589.00	16%
Federal	\$1,296,525.00	\$16,273.00	\$16,273.00	\$1,280,252.00	1%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,181,999.00</b>	<b>\$2,343,285.00</b>	<b>\$13,481,841.00</b>	<b>15%</b>

A  
U  
G  
U  
S  
T

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$281,972.80	\$532,651.27	\$4,315,738.73	11%
*General Operating	\$15,074,517.00	\$988,725.72	\$1,966,155.62	\$13,108,361.38	13%
Federal Funds	\$1,296,525.00	\$50,231.99	\$98,762.51	\$1,197,762.49	8%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,320,930.51</b>	<b>\$2,597,569.40</b>	<b>\$18,621,862.60</b>	<b>12%</b>

2  
0  
1  
8

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,223,084.15	\$3,550,096.15	\$10,978,504.85	24%
Federal	\$1,296,525.00	\$109,758.84	\$126,031.84	\$1,170,493.16	10%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,332,842.99</b>	<b>\$3,676,127.99</b>	<b>\$12,148,998.01</b>	<b>23%</b>

S  
E  
P  
T  
E  
M  
B  
E  
R

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$302,642.21	\$835,293.48	\$4,013,096.52	17%
*General Operating	\$15,074,517.00	\$1,024,571.63	\$2,990,727.25	\$12,083,789.75	20%
Federal Funds	\$1,296,525.00	\$60,496.87	\$159,259.38	\$1,137,265.62	12%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,387,710.71</b>	<b>\$3,985,280.11</b>	<b>\$17,234,151.89</b>	<b>19%</b>

2  
0  
1  
8

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,162,779.15	\$4,712,875.30	\$9,815,725.70	32%
Federal	\$1,296,525.00	\$61,019.57	\$187,051.41	\$1,109,473.59	14%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,223,798.72</b>	<b>\$4,899,926.71</b>	<b>\$10,925,199.29</b>	<b>31%</b>

O  
C  
T  
O  
B  
E  
R

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$300,020.51	\$1,135,313.99	\$3,713,076.01	23%
*General Operating	\$15,074,517.00	\$805,443.24	\$3,796,170.49	\$11,278,346.51	25%
Federal Funds	\$1,296,525.00	\$148,096.00	\$307,355.38	\$989,169.62	24%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,253,559.75</b>	<b>\$5,238,839.86</b>	<b>\$15,980,592.14</b>	<b>25%</b>

2  
0  
1  
8

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601,00	\$1,161,763,52	\$5,874,638,82	\$8,653,962,18	40%
Federal	\$1,296,525,00	\$175,228,49	\$362,279,90	\$934,245,10	28%
<b>Total</b>	<b>\$15,825,126,00</b>	<b>\$1,336,992,01</b>	<b>\$6,236,918,72</b>	<b>\$9,588,207,28</b>	<b>39%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390,00	\$300,020,00	\$1,435,333,99	\$3,413,056,01	30%
*General Operating	\$15,074,517,00	\$861,135,98	\$4,657,306,47	\$10,417,210,53	31%
Federal Funds	\$1,296,525,00	\$145,590,67	\$452,946,05	\$843,578,95	35%
<b>Total</b>	<b>\$21,219,432,00</b>	<b>\$1,306,746,65</b>	<b>\$6,545,586,51</b>	<b>\$14,673,845,49</b>	<b>31%</b>

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601,00	\$2,018,599,52	\$7,893,238,34	\$6,635,362,66	54%
Federal	\$1,296,525,00	\$154,641,82	\$516,921,72	\$779,603,28	40%
<b>Total</b>	<b>\$15,825,126,00</b>	<b>\$2,173,241,34</b>	<b>\$8,410,160,06</b>	<b>\$7,414,965,94</b>	<b>53%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390,00	\$301,046,15	\$1,736,380,14	\$3,112,009,86	36%
*General Operating	\$15,074,517,00	\$738,891,15	\$5,396,197,62	\$9,678,319,38	36%
Federal Funds	\$1,296,525,00	\$121,735,62	\$574,681,67	\$721,843,33	44%
<b>Total</b>	<b>\$21,219,432,00</b>	<b>\$1,161,672,92</b>	<b>\$7,707,259,43</b>	<b>\$13,512,172,57</b>	<b>36%</b>

N  
O  
V  
E  
M  
B  
E  
R  
  
 2  
0  
1  
8  
  
 D  
E  
C  
E  
M  
B  
E  
R  
  
 2  
0  
1  
8

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601,00	\$1,162,779,15	\$9,056,017,49	\$5,472,583,51	62%
Federal	\$1,296,525,00	\$116,381,84	\$633,303,56	\$663,221,44	49%
<b>Total</b>	<b>\$15,825,126,00</b>	<b>\$1,279,160,99</b>	<b>\$9,689,321,05</b>	<b>\$6,135,804,95</b>	<b>61%</b>

J  
A  
N  
U  
A  
R  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390,00	\$303,572,26	\$2,039,952,40	\$2,808,437,60	42%
*General Operating	\$15,074,517,00	\$677,350,56	\$6,073,548,18	\$9,000,968,82	40%
Federal Funds	\$1,296,525,00	\$134,513,54	\$709,195,21	\$587,329,79	55%
<b>Total</b>	<b>\$21,219,432,00</b>	<b>\$1,115,436,36</b>	<b>\$8,822,695,79</b>	<b>\$12,396,736,21</b>	<b>42%</b>

2  
0  
1  
9

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601,00	\$1,162,199,38	\$10,218,216,87	\$4,310,384,13	70%
Federal	\$1,296,525,00	\$129,173,54	\$762,477,10	\$534,047,90	59%
<b>Total</b>	<b>\$15,825,126,00</b>	<b>\$1,291,372,92</b>	<b>\$10,980,693,97</b>	<b>\$4,844,432,03</b>	<b>69%</b>

F  
E  
B  
R  
U  
A  
R  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390,00	\$304,829,85	\$2,344,782,25	\$2,503,607,75	48%
*General Operating	\$15,074,517,00	\$602,514,63	\$6,676,062,81	\$8,398,454,19	44%
Federal Funds	\$1,296,525,00	\$137,639,35	\$846,834,56	\$449,690,44	65%
<b>Total</b>	<b>\$21,219,432,00</b>	<b>\$1,044,983,83</b>	<b>\$9,867,679,62</b>	<b>\$11,351,752,38</b>	<b>47%</b>

2  
0  
1  
9

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,658,113.00	\$11,876,329.87	\$2,652,271.13	82%
Federal	\$1,296,525.00	\$132,548.99	\$895,026.09	\$401,498.91	69%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,790,661.99</b>	<b>\$12,771,355.96</b>	<b>\$3,053,770.04</b>	<b>81%</b>

M  
A  
R  
C  
H

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$307,455.03	\$2,652,237.28	\$2,196,152.72	55%
*General Operating	\$15,074,517.00	\$559,667.44	\$7,235,730.25	\$7,838,786.75	48%
Federal Funds	\$1,296,525.00	\$152,838.40	\$999,672.96	\$296,852.04	77%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,019,960.87</b>	<b>\$10,887,640.49</b>	<b>\$10,331,791.51</b>	<b>51%</b>

2  
0  
1  
9

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14,528,601.00	\$1,162,301.63	\$13,038,631.50	\$1,489,969.50	90%
Federal	\$1,296,525.00	\$149,761.72	\$1,044,787.81	\$251,737.19	81%
<b>Total</b>	<b>\$15,825,126.00</b>	<b>\$1,312,063.35</b>	<b>\$14,083,419.31</b>	<b>\$1,741,706.69</b>	<b>89%</b>

A  
P  
R  
I  
L

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,848,390.00	\$306,214.78	\$2,958,452.06	\$1,889,937.94	61%
*General Operating	\$15,074,517.00	\$1,306,472.23	\$8,542,202.48	\$6,532,314.52	57%
Federal Funds	\$1,296,525.00	\$35,705.92	\$1,035,378.88	\$261,146.12	80%
<b>Total</b>	<b>\$21,219,432.00</b>	<b>\$1,648,392.93</b>	<b>\$12,536,033.42</b>	<b>\$8,683,398.58</b>	<b>59%</b>

2  
0  
1  
9

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$14.528.601,00	\$1.860.152,00	\$14.898.783,50	-\$370.182,50	103%
Federal	\$1.296.525,00	\$36.032,69	\$1.080.820,50	\$215.704,50	83%
<b>Total</b>	<b>\$15.825.126,00</b>	<b>\$1.896.184,69</b>	<b>\$15.979.604,00</b>	<b>-\$154.478,00</b>	<b>101%</b>

M  
A  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4.848.390,00	\$305.707,94	\$3.264.160,00	\$1.584.230,00	67%
*General Operating	\$15.074.517,00	\$2.162.798,36	\$10.705.000,84	\$4.369.516,16	71%
Federal Funds	\$1.296.525,00	\$87.075,86	\$1.122.454,74	\$174.070,26	87%
<b>Total</b>	<b>\$21.219.432,00</b>	<b>\$2.555.582,16</b>	<b>\$15.091.615,58</b>	<b>\$6.127.816,42</b>	<b>71%</b>

2  
0  
1  
9