

**Arkansas Virtual Academy  
Monthly Financial Information  
Fiscal Year 2017-18**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$998,767.00	\$998,767.00	\$12,847,790.00	7%
Federal	\$1,136,692.00	\$12,822.93	\$12,822.93	\$1,123,869.07	1%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,011,589.93</b>	<b>\$1,011,589.93</b>	<b>\$13,971,659.07</b>	<b>7%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$200,896.49	\$200,896.49	\$3,832,859.51	5%
*General Operating	\$9,750,879.00	\$560,511.55	\$560,511.55	\$9,190,367.45	6%
Federal Funds	\$1,136,692.00	\$31,268.55	\$31,268.55	\$1,105,423.45	3%
<b>Total</b>	<b>\$14,921,327.00</b>	<b>\$792,676.59</b>	<b>\$792,676.59</b>	<b>\$14,128,650.41</b>	<b>5%</b>

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$998,587.00	\$1,997,354.00	\$11,849,203.00	14%
Federal	\$1,136,692.00	-\$55,739.14	-\$42,916.21	\$1,179,608.21	-4%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$942,847.86</b>	<b>\$1,954,437.79</b>	<b>\$13,028,811.21</b>	<b>13%</b>

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$321,031.98	\$521,928.47	\$3,511,827.53	13%
*General Operating	\$9,750,879.00	\$764,588.01	\$1,325,099.56	\$8,425,779.44	14%
Federal Funds	\$1,136,692.00	\$59,800.35	\$91,068.90	\$1,045,623.10	8%
<b>Total</b>	<b>\$14,921,327.00</b>	<b>\$1,145,420.34</b>	<b>\$1,938,096.93</b>	<b>\$12,983,230.07</b>	<b>13%</b>

2017

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$1,045,088.00	\$3,042,442.00	\$10,804,115.00	22%
Federal	\$1,136,692.00	\$156,348.06	\$113,431.85	\$1,023,260.15	10%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,201,436.06</b>	<b>\$3,155,873.85</b>	<b>\$11,827,375.15</b>	<b>21%</b>

SEPTEMBER

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$234,687.26	\$756,615.73	\$3,277,140.27	19%
*General Operating	\$9,750,879.00	\$115,638.37	\$1,440,737.93	\$8,310,141.07	15%
Federal Funds	\$1,136,692.00	\$48,971.89	\$140,040.79	\$996,651.21	12%
<b>Total</b>	<b>\$14,921,327.00</b>	<b>\$399,297.52</b>	<b>\$2,337,394.45</b>	<b>\$12,583,932.55</b>	<b>16%</b>

2017

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$1,004,148.03	\$4,046,590.03	\$9,799,966.97	29%
Federal	\$1,136,692.00	\$83,903.37	\$197,335.22	\$939,356.78	17%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,088,051.40</b>	<b>\$4,243,925.25</b>	<b>\$10,739,323.75</b>	<b>28%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$236,731.56	\$993,347.29	\$3,040,408.71	25%
*General Operating	\$9,750,879.00	\$1,685,533.67	\$3,126,271.60	\$6,624,607.40	32%
Federal Funds	\$1,136,692.00	\$147,517.30	\$287,558.09	\$849,133.91	25%
<b>Total</b>	<b>\$14,921,327.00</b>	<b>\$2,069,782.53</b>	<b>\$4,407,176.98</b>	<b>\$10,514,150.02</b>	<b>30%</b>

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$998,587.00	\$5,045,177.03	\$8,801,379.97	36%
Federal	\$1,136,692.00	\$116,134.64	\$313,469.86	\$823,222.14	28%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,114,721.64</b>	<b>\$5,358,646.89</b>	<b>\$9,624,602.11</b>	<b>36%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$243,204.91	\$1,236,552.20	\$2,797,203.80	31%
*General Operating	\$9,750,879.00	\$739,191.76	\$3,865,463.36	\$5,885,415.64	40%
Federal Funds	\$1,136,692.00	\$127,337.78	\$414,895.87	\$721,796.13	37%
<b>Total</b>	<b>\$14,921,327.00</b>	<b>\$1,109,734.45</b>	<b>\$5,516,911.43</b>	<b>\$9,404,415.57</b>	<b>37%</b>

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$1,008,051.00	\$6,053,228.03	\$7,793,328.97	44%
Federal	\$1,136,692.00	\$106,460.84	\$419,930.70	\$716,761.30	37%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,114,511.84</b>	<b>\$6,473,158.73</b>	<b>\$8,510,090.27</b>	<b>43%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$248,517.22	\$1,485,069.42	\$2,548,686.58	37%
*General Operating	\$9,750,879.00	\$779,283.93	\$4,644,747.29	\$5,106,131.71	48%
Federal Funds	\$1,136,692.00	\$96,897.05	\$511,792.92	\$624,899.08	45%
<b>Total</b>	<b>\$15,060,474.00</b>	<b>\$1,124,698.20</b>	<b>\$6,641,609.63</b>	<b>\$8,279,717.37</b>	<b>44%</b>

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$1,346,018.00	\$7,399,246.03	\$6,447,310.97	53%
Federal	\$1,136,692.00	\$148,730.32	\$568,661.02	\$568,030.98	50%
<b>Total</b>	<b>\$14,983,249.00</b>	<b>\$1,494,748.32</b>	<b>\$7,967,907.05</b>	<b>\$7,015,341.95</b>	<b>53%</b>

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$252,384.69	\$1,737,454.11	\$2,296,301.89	43%
*General Operating	\$9,750,879.00	\$720,195.84	\$5,364,943.13	\$4,385,935.87	55%
Federal Funds	\$1,136,692.00	\$125,148.21	\$636,941.13	\$499,750.87	56%

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<b>Total</b>	\$15,060,474.00	\$1,097,728.74	\$7,739,338.37	\$7,181,988.63	51%
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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$998,890.22	\$8,398,136.25	\$5,448,420.75	61%
Federal	\$1,136,692.00	\$59,439.20	\$628,100.22	\$508,591.78	55%
<b>Total</b>	\$14,983,249.00	\$1,058,329.42	\$9,026,236.47	\$5,957,012.53	60%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$246,904.05	\$1,984,358.16	\$2,049,397.84	49%
*General Operating	\$9,750,879.00	\$777,699.86	\$6,142,642.99	\$3,608,236.01	63%
Federal Funds	\$1,136,692.00	\$128,690.93	\$765,632.06	\$371,059.94	67%
<b>Total</b>	\$14,921,327.00	\$1,153,294.84	\$8,892,633.21	\$6,028,693.79	60%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$13,846,557.00	\$1,449,936.00	\$9,848,072.25	\$3,998,484.75	71%
Federal	\$1,136,692.00	\$137,967.13	\$766,067.35	\$370,624.65	67%
<b>Total</b>	\$14,983,249.00	\$1,587,903.13	\$10,614,139.60	\$4,369,109.40	71%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$4,033,756.00	\$245,828.13	\$2,230,186.29	\$1,803,569.71	55%
*General Operating	\$9,750,879.00	\$877,139.57	\$7,019,782.56	\$2,731,096.44	72%

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<b>Federal Funds</b>	\$1,136,692.00	\$80,314.66	\$845,946.72	\$290,745.28	74%
<b>Total</b>	\$14,921,327.00	\$1,203,282.36	\$10,095,915.57	\$4,825,411.43	68%

<b>Revenue</b>	<b>Budget Amount</b>	<b>Monthly Revenue</b>	<b>Year-to-Date Actual Received</b>	<b>Revenue Budget Balance Due</b>	<b>Percent Received to Date</b>
<b>*State</b>	\$13,846,557.00	\$1,000,953.00	\$10,849,025.25	\$2,997,531.75	78%
<b>Federal</b>	\$1,136,692.00	\$123,925.81	\$889,993.16	\$246,698.84	78%
<b>Total</b>	\$14,983,249.00	\$1,124,878.81	\$11,739,018.41	\$3,244,230.59	78%

<b>Expenditures</b>	<b>Budget Amount</b>	<b>Monthly Expenditures</b>	<b>Year-to-Date Expenditures</b>	<b>Unexpended Balance</b>	<b>Percent of Budget Expended to Date</b>
<b>Teacher Salary</b>	\$4,033,756.00	\$248,036.77	\$2,478,223.06	\$1,555,532.94	61%
<b>*General Operating</b>	\$9,750,879.00	\$745,419.79	\$7,765,202.35	\$1,985,676.65	80%
<b>Federal Funds</b>	\$1,136,692.00	\$54,659.71	\$900,606.43	\$236,085.57	79%
<b>Total</b>	\$14,921,327.00	\$1,048,116.27	\$11,144,031.84	\$3,777,295.16	75%

<b>Revenue</b>	<b>Budget Amount</b>	<b>Monthly Revenue</b>	<b>Year-to-Date Actual Received</b>	<b>Revenue Budget Balance Due</b>	<b>Percent Received to Date</b>
<b>*State</b>	\$13,846,557.00	\$1,554,864.79	\$12,403,890.04	\$1,442,666.96	90%
<b>Federal</b>	\$1,136,692.00	\$9,657.12	\$899,650.28	\$237,041.72	79%
<b>Total</b>	\$14,983,249.00	\$1,564,521.91	\$13,303,540.32	\$1,679,708.68	89%

<b>Expenditures</b>	<b>Budget Amount</b>	<b>Monthly Expenditures</b>	<b>Year-to-Date Expenditures</b>	<b>Unexpended Balance</b>	<b>Percent of Budget Expended to Date</b>
<b>Teacher Salary</b>	\$4,033,756.00	\$246,300.11	\$2,724,523.17	\$1,309,232.83	68%

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<b>*General Operating</b>	\$9,750,879.00	\$995,857.92	\$8,761,060.27	\$989,818.73	90%
<b>Federal Funds</b>	\$1,136,692.00	\$57,776.32	\$958,382.75	\$178,309.25	84%
<b>Total</b>	\$14,921,327.00	\$1,299,934.35	\$12,443,966.19	\$2,477,360.81	83%