

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2016-17**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$1,022,936.91	\$1,022,936.91	\$10,381,322.09	9%
Federal	\$1,238,186.00	\$19,852.24	\$19,852.24	\$1,218,333.76	2%
Total	\$12,642,445.00	\$1,042,789.15	\$1,042,789.15	\$11,599,655.85	8%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$189,798.66	\$189,798.66	\$2,463,518.34	7%
*General Operating	\$11,168,971.00	\$255,825.46	\$255,825.46	\$10,913,145.54	2%
Federal Funds	\$1,238,186.00	\$52,439.91	\$52,439.91	\$1,185,746.09	4%
Total	\$15,060,474.00	\$498,064.03	\$498,064.03	\$14,562,409.97	3%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$1,032,232.05	\$2,055,168.96	\$9,349,090.04	18%
Federal	\$1,238,186.00	-\$22,586.84	-\$2,734.60	\$1,240,920.60	0%
Total	\$12,642,445.00	\$1,009,645.21	\$2,052,434.36	\$10,590,010.64	16%

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$212,911.95	\$402,710.61	\$2,250,606.39	15%
*General Operating	\$11,168,971.00	\$589,216.85	\$845,042.31	\$10,323,928.69	8%
Federal Funds	\$1,238,186.00	\$107,488.81	\$159,928.72	\$1,078,257.28	13%
Total	\$15,060,474.00	\$909,617.61	\$1,407,681.64	\$13,652,792.36	9%

2016

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$1,080,783.68	\$3,135,952.64	\$8,268,306.36	27%
Federal	\$1,238,186.00	\$252,367.63	\$249,633.03	\$988,552.97	20%
Total	\$12,642,445.00	\$1,333,151.31	\$3,385,585.67	\$9,256,859.33	27%

SEPTEMBER

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$218,360.84	\$621,071.45	\$2,032,245.55	23%
*General Operating	\$11,168,971.00	\$1,042,227.58	\$1,887,269.89	\$9,281,701.11	17%
Federal Funds	\$1,238,186.00	\$68,282.77	\$228,211.49	\$1,009,974.51	18%
Total	\$15,060,474.00	\$1,328,871.19	\$2,736,552.83	\$12,323,921.17	18%

2016

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$1,033,882.00	\$4,169,834.64	\$7,234,424.36	37%
Federal	\$1,238,186.00	\$64,183.21	\$313,816.24	\$924,369.76	25%
Total	\$12,642,445.00	\$1,098,065.21	\$4,483,650.88	\$8,158,794.12	35%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$211,926.26	\$832,997.71	\$1,820,319.29	31%
*General Operating	\$11,168,971.00	\$1,111,414.97	\$2,998,684.86	\$8,170,286.14	27%
Federal Funds	\$1,238,186.00	\$152,863.14	\$381,074.63	\$857,111.37	31%
Total	\$15,060,474.00	\$1,476,204.37	\$4,212,757.20	\$10,847,716.80	28%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$1,023,401.18	\$5,193,235.82	\$6,211,023.18	46%
Federal	\$1,238,186.00	\$178,179.50	\$491,995.74	\$746,190.26	40%
Total	\$12,642,445.00	\$1,201,580.68	\$5,685,231.56	\$6,957,213.44	45%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$201,639.92	\$1,034,637.63	\$1,618,679.37	39%
*General Operating	\$11,168,971.00	\$860,050.36	\$3,858,735.22	\$7,310,235.78	35%
Federal Funds	\$1,238,186.00	\$145,147.10	\$526,221.73	\$711,964.27	42%
Total	\$15,060,474.00	\$1,206,837.38	\$5,419,594.58	\$9,640,879.42	36%

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,404,259.00	\$979,874.00	\$6,173,109.82	\$5,231,149.18	54%
Federal	\$1,238,186.00	\$143,047.77	\$635,043.51	\$603,142.49	51%
Total	\$12,642,445.00	\$1,122,921.77	\$6,808,153.33	\$5,834,291.67	54%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,653,317.00	\$202,053.77	\$1,236,691.40	\$1,416,625.60	47%
*General Operating	\$11,168,971.00	\$865,224.23	\$4,723,959.45	\$6,445,011.55	42%
Federal Funds	\$1,238,186.00	\$120,138.29	\$646,360.02	\$591,825.98	52%
Total	\$15,060,474.00	\$1,187,416.29	\$6,607,010.87	\$8,453,463.13	44%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State			\$6,173,109.82	-\$6,173,109.82	#DIV/0!
Federal			\$635,043.51	-\$635,043.51	#DIV/0!
Total	\$0.00	\$0.00	\$6,808,153.33	-\$6,808,153.33	#DIV/0!

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary			\$1,236,691.40	-\$1,236,691.40	#DIV/0!
*General Operating			\$4,723,959.45	-\$4,723,959.45	#DIV/0!
Federal Funds			\$646,360.02	-\$646,360.02	#DIV/0!

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Total	\$0.00	\$0.00	\$6,607,010.87	-\$6,607,010.87	#DIV/0!
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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State			\$6,173,109.82	-\$6,173,109.82	#DIV/0!
Federal			\$635,043.51	-\$635,043.51	#DIV/0!
Total	\$0.00	\$0.00	\$6,808,153.33	-\$6,808,153.33	#DIV/0!

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary			\$1,236,691.40	-\$1,236,691.40	#DIV/0!
*General Operating			\$4,723,959.45	-\$4,723,959.45	#DIV/0!
Federal Funds			\$646,360.02	-\$646,360.02	#DIV/0!
Total	\$0.00	\$0.00	\$6,607,010.87	-\$6,607,010.87	#DIV/0!

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State			\$6,173,109.82	-\$6,173,109.82	#DIV/0!
Federal			\$635,043.51	-\$635,043.51	#DIV/0!
Total	\$0.00	\$0.00	\$6,808,153.33	-\$6,808,153.33	#DIV/0!

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary			\$1,236,691.40	-\$1,236,691.40	#DIV/0!
*General Operating			\$4,723,959.45	-\$4,723,959.45	#DIV/0!

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Federal Funds			\$646,360.02	-\$646,360.02	#DIV/0!
Total	\$0.00	\$0.00	\$6,607,010.87	-\$6,607,010.87	#DIV/0!

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State			\$6,173,109.82	-\$6,173,109.82	#DIV/0!
Federal			\$635,043.51	-\$635,043.51	#DIV/0!
Total	\$0.00	\$0.00	\$6,808,153.33	-\$6,808,153.33	#DIV/0!

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary			\$1,236,691.40	-\$1,236,691.40	#DIV/0!
*General Operating			\$4,723,959.45	-\$4,723,959.45	#DIV/0!
Federal Funds			\$646,360.02	-\$646,360.02	#DIV/0!
Total	\$0.00	\$0.00	\$6,607,010.87	-\$6,607,010.87	#DIV/0!

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State			\$6,173,109.82	-\$6,173,109.82	#DIV/0!
Federal			\$635,043.51	-\$635,043.51	#DIV/0!
Total	\$0.00	\$0.00	\$6,808,153.33	-\$6,808,153.33	#DIV/0!

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary			\$1,236,691.40	-\$1,236,691.40	#DIV/0!

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*General Operating			\$4,723,959.45	-\$4,723,959.45	#DIV/0!
Federal Funds			\$646,360.02	-\$646,360.02	#DIV/0!
Total	\$0.00	\$0.00	\$6,607,010.87	-\$6,607,010.87	#DIV/0!