

**Arkansas Virtual Academy
 Monthly Financial Information
 Fiscal Year 2015-16 - December 2015**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$991,475.79	\$991,475.79	\$10,893,474.28	8%
Federal	\$1,281,611.50	\$0.00	\$0.00	\$1,281,611.50	0%
Total	\$13,166,561.57	\$991,475.79	\$991,475.79	\$12,175,085.78	8%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$114,705.23	\$114,705.23	\$2,188,431.38	5%
*General Operating	\$9,534,741.46	\$220,271.66	\$220,271.66	\$9,314,469.80	2%
Federal Funds	\$1,281,611.50	\$62,814.98	\$62,814.98	\$1,218,796.52	5%
Total	\$13,119,489.57	\$397,791.87	\$397,791.87	\$12,721,697.70	3%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$998,897.89	\$1,990,373.68	\$9,894,576.39	17%
Federal	\$1,281,611.50	-\$46,154.87	-\$46,154.87	\$1,327,766.37	-4%
Total	\$13,166,561.57	\$952,743.02	\$1,944,218.81	\$11,222,342.76	15%

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$140,409.61	\$255,114.84	\$2,048,021.77	11%
*General Operating	\$9,534,741.46	\$212,461.69	\$432,733.35	\$9,102,008.11	5%
Federal Funds	\$1,281,611.50	\$77,966.75	\$140,781.73	\$1,140,829.77	11%
Total	\$13,119,489.57	\$430,838.05	\$430,838.05	\$12,290,859.65	3%

2015

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$1,038,758.74	\$3,029,132.42	\$8,855,817.65	25%
Federal	\$1,281,611.50	\$207,853.13	\$161,698.26	\$1,119,913.24	13%
Total	\$13,166,561.57	\$1,246,611.87	\$3,236,985.55	\$9,929,576.02	25%

SEPTEMBER

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$148,235.33	\$403,350.17	\$1,899,786.44	18%
*General Operating	\$9,534,741.46	\$1,338,073.94	\$1,770,807.29	\$7,763,934.17	19%
Federal Funds	\$1,281,611.50	\$84,893.48	\$225,675.21	\$1,055,936.29	18%
Total	\$13,119,489.57	\$1,571,202.75	\$1,571,202.75	\$10,719,656.90	12%

2015

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$1,005,926.87	\$4,035,059.29	\$7,849,890.78	34%
Federal	\$1,281,611.50	\$74,228.41	\$235,926.67	\$1,045,684.83	18%
Total	\$13,166,561.57	\$1,080,155.28	\$4,270,985.96	\$8,895,575.61	32%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$165,239.86	\$568,590.03	\$1,734,546.58	25%
*General Operating	\$9,534,741.46	\$929,326.17	\$2,700,133.46	\$6,834,608.00	28%
Federal Funds	\$1,281,611.50	\$111,163.33	\$336,838.54	\$944,772.96	26%
Total	\$13,119,489.57	\$1,205,729.36	\$3,605,562.03	\$9,513,927.54	27%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$991,624.88	\$5,026,684.17	\$6,858,265.90	42%
Federal	\$1,281,611.50	\$112,236.01	\$348,162.68	\$933,448.82	27%
Total	\$13,166,561.57	\$1,103,860.89	\$5,374,846.85	\$7,791,714.72	41%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$170,089.56	\$738,679.59	\$1,564,457.02	32%
*General Operating	\$9,534,741.46	\$1,102,749.32	\$3,802,882.78	\$5,731,858.68	40%
Federal Funds	\$1,281,611.50	\$127,423.95	\$464,262.49	\$817,349.01	36%
Total	\$13,119,489.57	\$1,400,262.83	\$5,005,824.86	\$8,113,664.71	38%

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$918,435.75	\$5,945,119.92	\$5,939,830.15	50%
Federal	\$1,281,611.50	\$47,706.81	\$395,869.49	\$885,742.01	31%
Total	\$13,166,561.57	\$966,142.56	\$6,340,989.41	\$6,825,572.16	48%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	170,178.61	\$908,858.20	\$1,394,278.41	39%
*General Operating	\$9,534,741.46	\$1,151,210.33	\$4,954,093.11	\$4,580,648.35	52%
Federal Funds	\$1,281,611.50	\$119,458.95	\$583,721.44	\$697,890.06	46%
Total	\$13,119,489.57	\$1,270,669.28	\$6,446,672.75	\$6,672,816.82	49%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$918,435.72	\$6,863,555.64	\$5,021,394.43	58%
Federal	\$1,281,611.50	\$197,004.70	\$592,874.19	\$688,737.31	46%
Total	\$13,166,561.57	\$1,115,440.42	\$7,456,429.83	\$5,710,131.74	57%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$166,340.79	\$1,075,198.99	\$1,227,937.62	47%
*General Operating	\$9,534,741.46	\$848,457.91	\$5,802,551.02	\$3,732,190.44	61%
Federal Funds	\$1,281,611.50	\$96,852.43	\$680,573.87	\$601,037.63	53%

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Total	\$13,119,489.57	\$1,111,651.13	\$7,558,323.88	\$5,561,165.69	58%
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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$918,623.47	\$7,782,179.11	\$4,102,770.96	65%
Federal	\$1,281,611.50	\$124,672.80	\$717,546.99	\$564,064.51	56%
Total	\$13,166,561.57	\$1,043,296.27	\$8,499,726.10	\$4,666,835.47	65%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$174,568.11	\$1,249,767.10	\$1,053,369.51	54%
*General Operating	\$9,534,741.46	\$89,175.93	\$5,891,726.95	\$3,643,014.51	62%
Federal Funds	\$1,281,611.50	\$118,701.50	\$799,275.37	\$482,336.13	62%
Total	\$13,119,489.57	\$382,445.54	\$7,940,769.42	\$5,178,720.15	61%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$917,218.35	\$8,699,397.46	\$3,185,552.61	73%
Federal	\$1,281,611.50	\$50,106.09	\$767,653.08	\$513,958.42	60%
Total	\$13,166,561.57	\$967,324.44	\$9,467,050.54	\$3,699,511.03	72%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$176,177.81	\$1,425,944.91	\$877,191.70	62%
*General Operating	\$9,534,741.46	\$1,007,753.35	\$6,899,480.30	\$2,635,261.16	72%

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Federal Funds	\$1,281,611.50	\$128,993.96	\$928,269.33	\$353,342.17	72%
Total	\$13,119,489.57	\$1,312,925.12	\$9,253,694.54	\$3,865,795.03	71%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$918,261.58	\$9,617,659.04	\$2,267,291.03	81%
Federal	\$1,281,611.50	\$42,563.89	\$810,216.97	\$471,394.53	63%
Total	\$13,166,561.57	\$960,825.47	\$10,427,876.01	\$2,738,685.56	79%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$170,642.58	\$1,596,587.49	\$706,549.12	69%
*General Operating	\$9,534,741.46	\$584,223.57	\$7,483,703.87	\$2,051,037.59	78%
Federal Funds	\$1,281,611.50	\$122,856.64	\$1,051,125.97	\$230,485.53	82%
Total	\$13,119,489.57	\$877,722.79	\$10,131,417.33	\$2,988,072.24	77%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$11,884,950.07	\$1,085,790.80	\$10,703,449.84	\$1,181,500.23	90%
Federal	\$1,281,611.50	\$88,689.05	\$898,906.02	\$382,705.48	70%
Total	\$13,166,561.57	\$1,174,479.85	\$11,602,355.86	\$1,564,205.71	88%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$2,303,136.61	\$179,142.32	\$1,775,729.81	\$527,406.80	77%

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*General Operating	\$9,534,741.46	\$1,018,090.70	\$8,501,794.57	\$1,032,946.89	89%
Federal Funds	\$1,281,611.50	-\$135,362.02	\$915,763.95	\$365,847.55	71%
Total	\$13,119,489.57	\$1,061,871.00	\$11,193,288.33	\$1,926,201.24	85%