

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2014-15 - May 2015**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$1,073,292.91	\$1,073,292.91	\$11,871,538.94	8%
Federal	\$943,372.36	\$0.00	\$0.00	\$943,372.36	0%
Total	\$13,888,204.21	\$1,073,292.91	\$1,073,292.91	\$12,814,911.30	8%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$78,863.59	\$78,863.59	\$1,646,537.41	5%
*General Operating	\$9,955,075.76	\$78,309.94	\$78,309.94	\$9,876,765.82	1%
Federal Funds	\$943,372.36	\$7,787.01	\$7,787.01	\$935,585.35	1%
Total	\$12,623,849.12	\$164,960.54	\$164,960.54	\$12,458,888.58	1%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$1,423,415.75	\$2,496,708.66	\$10,448,123.19	19%
Federal	\$943,372.36	-\$10,236.41	-\$10,236.41	\$953,608.77	-1%
Total	\$13,888,204.21	\$1,413,179.34	\$2,486,472.25	\$11,401,731.96	18%

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$107,912.40	\$186,775.99	\$1,538,625.01	11%
*General Operating	\$9,955,075.76	\$1,085,250.69	\$1,163,560.63	\$8,791,515.13	12%
Federal Funds	\$943,372.36	\$36,611.03	\$44,398.04	\$898,974.32	5%
Total	\$12,623,849.12	\$1,229,774.12	\$1,229,774.12	\$11,229,114.46	10%

2014

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$1,133,418.31	\$3,630,126.97	\$9,314,704.88	28%
Federal	\$943,372.36	\$9,767.75	-\$468.66	\$943,841.02	0%
Total	\$13,888,204.21	\$1,143,186.06	\$3,639,894.72	\$10,248,309.49	26%

SEPTEMBER

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$132,721.01	\$319,497.00	\$1,405,904.00	19%
*General Operating	\$9,955,075.76	\$1,448,102.15	\$2,611,662.78	\$7,343,412.98	26%
Federal Funds	\$943,372.36	\$32,833.64	\$77,231.68	\$866,140.68	8%
Total	\$12,623,849.12	\$1,613,656.80	\$1,613,656.80	\$9,615,457.66	13%

2014

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$1,075,485.74	\$4,705,612.71	\$8,239,219.14	36%
Federal	\$943,372.36	\$73,520.91	\$73,052.25	\$870,320.11	8%
Total	\$13,888,204.21	\$1,149,006.65	\$4,778,664.96	\$9,109,539.25	34%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$134,564.44	\$454,061.44	\$1,271,339.56	26%
*General Operating	\$9,955,075.76	\$72,062.88	\$2,683,725.66	\$7,271,350.10	27%
Federal Funds	\$943,372.36	\$38,991.65	\$116,223.33	\$827,149.03	12%
Total	\$12,623,849.12	\$245,618.97	\$3,254,010.43	\$9,369,838.69	26%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$1,074,427.56	\$5,780,040.27	\$7,164,791.58	45%
Federal	\$943,372.36	\$56,050.04	\$129,102.29	\$814,270.07	14%
Total	\$13,888,204.21	\$1,130,477.60	\$5,909,142.56	\$7,979,061.65	43%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$135,815.61	\$589,877.05	\$1,135,523.95	34%
*General Operating	\$9,955,075.76	\$743,841.75	\$3,427,567.41	\$6,527,508.35	34%
Federal Funds	\$943,372.36	\$89,996.24	\$206,219.57	\$737,152.79	22%
Total	\$12,623,849.12	\$969,653.60	\$4,223,664.03	\$8,400,185.09	33%

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$640,866.30	\$6,420,906.57	\$6,523,925.28	50%
Federal	\$943,372.36	\$90,650.21	\$219,752.50	\$723,619.86	23%
Total	\$13,888,204.21	\$731,516.51	\$6,640,659.07	\$7,247,545.14	48%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$138,876.33	\$728,753.38	\$996,647.62	42%
*General Operating	\$9,955,075.76	\$966,392.92	\$4,393,960.33	\$5,561,115.43	44%
Federal Funds	\$943,372.36	\$118,609.24	\$324,828.81	\$618,543.55	34%
Total	\$12,623,849.12	\$1,223,878.49	\$5,447,542.52	\$7,176,306.60	43%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$638,463.42	\$7,059,369.99	\$5,885,461.86	55%
Federal	\$943,372.36	\$129,093.63	\$348,846.13	\$594,526.23	37%
Total	\$13,888,204.21	\$767,557.05	\$7,408,216.12	\$6,479,988.09	53%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$144,618.81	\$873,372.19	\$852,028.81	51%
*General Operating	\$9,955,075.76	\$57,199.22	\$4,451,159.55	\$5,503,916.21	45%
Federal Funds	\$943,372.36	\$74,907.76	\$399,736.57	\$543,635.79	42%

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Total	\$12,623,849.12	\$276,725.79	\$5,724,268.31	\$6,899,580.81	45%
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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$637,442.75	\$7,696,812.74	\$5,248,019.11	59%
Federal	\$943,372.36	\$0.00	\$348,846.13	\$594,526.23	37%
Total	\$13,888,204.21	\$637,442.75	\$8,045,658.87	\$5,842,545.34	58%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$145,379.53	\$1,018,751.72	\$706,649.28	59%
*General Operating	\$9,955,075.76	\$867,717.13	\$5,318,876.68	\$4,636,199.08	53%
Federal Funds	\$943,372.36	\$59,909.97	\$459,646.54	\$483,725.82	49%
Total	\$12,623,849.12	\$1,073,006.63	\$6,797,274.94	\$5,826,574.18	54%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$632,883.09	\$8,329,695.83	\$4,615,136.02	64%
Federal	\$943,372.36	\$79,731.45	\$428,577.58	\$514,794.78	45%
Total	\$13,888,204.21	\$712,614.54	\$8,758,273.41	\$5,129,930.80	63%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$140,000.52	\$1,158,752.24	\$566,648.76	67%
*General Operating	\$9,955,075.76	\$1,059,025.70	\$6,377,902.38	\$3,577,173.38	64%

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Federal Funds	\$943,372.36	\$140,177.48	\$599,824.02	\$343,548.34	64%
Total	\$12,623,849.12	\$1,339,203.70	\$8,136,478.64	\$4,487,370.48	64%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$643,781.10	\$8,973,476.93	\$3,971,354.92	69%
Federal	\$943,372.36	\$187,840.42	\$616,418.00	\$326,954.36	65%
Total	\$13,888,204.21	\$831,621.52	\$9,589,894.93	\$4,298,309.28	69%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$164,034.44	\$1,322,786.68	\$402,614.32	77%
*General Operating	\$9,955,075.76	\$806,281.33	\$7,184,183.71	\$2,770,892.05	72%
Federal Funds	\$943,372.36	\$46,382.14	\$646,206.16	\$297,166.20	68%
Total	\$12,623,849.12	\$1,016,697.91	\$9,153,176.55	\$3,470,672.57	73%

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due	Percent Received to Date
*State	\$12,944,831.85	\$890,552.49	\$9,864,029.42	\$3,080,802.43	76%
Federal	\$943,372.36	\$32,950.94	\$649,368.94	\$294,003.42	69%
Total	\$13,888,204.21	\$923,503.43	\$10,513,398.36	\$3,374,805.85	76%

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance	Percent of Budget Expended to Date
Teacher Salary	\$1,725,401.00	\$139,534.44	\$1,462,321.12	\$263,079.88	85%

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*General Operating	\$9,955,075.76	\$934,242.04	\$8,118,425.75	\$1,836,650.01	82%
Federal Funds	\$943,372.36	\$43,834.36	\$690,040.52	\$253,331.84	73%
Total	\$12,623,849.12	\$1,117,610.84	\$10,270,787.39	\$2,353,061.73	81%