

LEA: 6043700
 Open-Enrollment Public Arkansas Virtual Academy
 Charter School:

Final
 State Aid Notice 2017-18
 July 24, 2018

Opening date: 07/2007
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA										
2015-16 enrollment cap ¹	2,000	2016-17 enrollment cap ¹	2,000	2017-18 enrollment cap ¹	3,000	Student growth if prior year funded				
2015-16 grade levels	K-11	2016-17 grade levels	K-12	2017-18 grade levels	K-12	ADM	Growth	Funding		
July 1, 2015 enrollment	1,807	July 1, 2016 enrollment	1,847	July 1, 2017 enrollment	1,623	2016-17 qtr 4	1670.97	-	\$0	
2015-16 ADM (Qtrs. 1-3)	1,780.08	2016-17 ADM (Qtrs. 1-3)	1,785.05	2017-18 ADM (qtrs. 1-3)	2,055.07	2017-18 qtr 1	1992.07	207.02	\$347,431	
2015-16 ELL students	-	2016-17 ELL students	-	2017-18 ELL students	35	2017-18 qtr 2	2053.99	268.94	\$451,349	
Oct 1, 2015 NSL F&R count	-	Oct 1, 2016 NSL F&R count	-	Oct 1, 2017 NSL F&R count	-	2017-18 qtr 3	2116.31	331.26	\$555,937	
Oct 1, 2015 NSL F&R %	-	Oct 1, 2016 NSL F&R %	-	Oct 1, 2017 NSL F&R %	-					
FUNDING										
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code		
State Foundation Funding (SFF) Aid ²	\$6,713	FY17 ADM qtrs 1-3			1,785.05	\$11,983,041	No	31700	2001	
English Language Learners (ELL) Funding	\$338	FY18 identified ELL			35.00	\$11,830	Yes	32371	2276	
National School Lunch (NSL) State Categorical Funding	n/a	Oct 1, 2015 F&R			n/a	n/a	Yes	32381	2281	
NSL Transition	n/a				n/a	n/a	Yes	32381	2281	
NSL Growth Funding	n/a	(> 1% per qtr, 3-yr avg growth) X F&R %			n/a	n/a	Yes	32381	2281	
Professional Development (PD) Funding	\$26.05	FY17 ADM qtrs 1-3			1,785.05	\$46,501	Yes	32256	2223	
Declining Enrollment Funding (DEF) ³	\$6,713	(Avg of FY16 + FY17 ADM) - FY17 ADM			-	\$0	No	31460	2218	
Student Growth Funding (SGF) ^{2,3,4,5}	rate per quarter:	\$1,678.25	FY17 qtr 4 vs FY16 3 qtrs, FY18 qtrs 1, 2, and 3 ADM vs FY17 3 qtrs			807.22	\$1,354,717	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017.
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtr 1, qtr 2, and qtr 3 ADM, under A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017. The ADE Rules Governing the Calculation Methods for Declining Enrollment and Student Growth Funding for Public School Districts October 2009 will be revised to reflect the law changes.

