

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Mary Markert

(484)864-9047

Extn :

Contact Person

Telephone

Extension

mmarkert@k12.com

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	Passport Academy Charter School does not carry any debt.
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	Passport Academy Charter School does not carry any debt.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The ending unassigned fund balance includes a set aside requirement of our current lease of approx. \$158k and provides the working capital needed to support the school during the year.
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	Passport Academy Charter School does not carry any debt.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,305,560	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,305,560</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	3,018,917	
7000 Revenue from State Sources		
8000 Revenue from Federal Sources	546,732	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$3,565,649</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$4,871,209</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6800 Revenues from Intermediary Sources / Pass-Through Funds	50,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	2,868,917
REVENUE FROM LOCAL SOURCES	\$3,018,917
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	43,235
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	140,629
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	5,226
8517 NCLB, Title IV - 21st Century Schools	29,546
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	83,846
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	219,997
8751 ARP ESSER Learning Loss	24,253
REVENUE FROM FEDERAL SOURCES	\$546,732
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	3,565,649

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,080,160
1200 Special Programs - Elementary / Secondary	336,460
Total Instruction	\$1,416,620
2000 Support Services	
2100 Support Services - Students	285,980
2200 Support Services - Instructional Staff	135,950
2300 Support Services - Administration	285,550
2400 Support Services - Pupil Health	103,680
2500 Support Services - Business	182,216
2600 Operation and Maintenance of Plant Services	616,517
2800 Support Services - Central	412,371
Total Support Services	\$2,022,264
3000 Operation of Non-Instructional Services	
3200 Student Activities	20,650
Total Operation of Non-Instructional Services	\$20,650
Total Estimated Expenditures and Other Financing Uses	\$3,459,534

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	385,362
200 Personnel Services - Employee Benefits	231,866
300 Purchased Professional and Technical Services	54,433
500 Other Purchased Services	1,242
600 Supplies	405,075
700 Property	2,182
Total Regular Programs - Elementary / Secondary	\$1,080,160
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	198,636
200 Personnel Services - Employee Benefits	124,207
300 Purchased Professional and Technical Services	2,541
500 Other Purchased Services	621
600 Supplies	9,364
700 Property	1,091
Total Special Programs - Elementary / Secondary	\$336,460
Total Instruction	\$1,416,620
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	138,358
200 Personnel Services - Employee Benefits	81,996
300 Purchased Professional and Technical Services	1,694
500 Other Purchased Services	56,962
600 Supplies	6,243
700 Property	727
Total Support Services - Students	\$285,980
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	135,950
Total Support Services - Instructional Staff	\$135,950
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	121,900
200 Personnel Services - Employee Benefits	65,050
300 Purchased Professional and Technical Services	75,000
500 Other Purchased Services	20,000
600 Supplies	3,500
700 Property	100
Total Support Services - Administration	\$285,550
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	67,604
200 Personnel Services - Employee Benefits	36,076
Total Support Services - Pupil Health	\$103,680
2500 <u>Support Services - Business</u>	

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	152,216
500 Other Purchased Services	30,000
Total Support Services - Business	\$182,216
2600 <u>Operation and Maintenance of Plant Services</u>	
400 Purchased Property Services	567,317
500 Other Purchased Services	12,500
700 Property	36,700
Total Operation and Maintenance of Plant Services	\$616,517
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	28,325
200 Personnel Services - Employee Benefits	15,115
300 Purchased Professional and Technical Services	368,931
Total Support Services - Central	\$412,371
Total Support Services	\$2,022,264
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
500 Other Purchased Services	20,650
Total Student Activities	\$20,650
Total Operation of Non-Instructional Services	\$20,650
TOTAL EXPENDITURES	\$3,459,534

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	1,195,145	955,323
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$1,195,145	\$955,323
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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$1,195,145	\$955,323
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,411,675
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,411,675

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,411,675
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