

NCVA Finance Committee Meeting Monday, April 25, 2022, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Steve Moody		Scott Sides, K12
		Ryan Stetler, K12
		Chris Withrow, ED
		John Kramer, K12

I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:02 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,362 on a 9-month average, being 59 registrations higher than the budget. Total funding is \$27.9 million, which is \$2 million higher than the previous year, with the total projected expenses at \$26.3 million and staffing at 212. The current surplus is \$1.6 million before the 3% Top-Off Reserve of \$114k.
- Mr. Long presented one invoice for \$946,255.67. The committee's voting members approved the invoice and recommended the board approve them at its next stated meeting.
- The IRS 990 and IRS 5500 forms were submitted and the 401k audit is complete.
- A brief discussion of CDARS will be presented at the May finance work session.
- There was a discussion of who should be listed on accounts for the board. The Treasurer will bring it up for discussion at the next board meeting.

II. ADJOURNMENT

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – at 5:28 PM
Next Scheduled Meeting – May 23, 2022