

**NCVA Finance Committee Meeting Monday, March 29, 2021,  
5:00 PM  
Zoom Meeting:**

**Join Zoom Meeting**

<https://zoom.us/j/146167601>

One tap mobile

+19294362866,,146167601# US (New York)

+16699006833,,146167601# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 146 167 601

Find your local number: <https://zoom.us/u/adEG3JPefyAgenda>

**Minutes**

<b>Committee Members Present</b>		<b>Non-Voting Members in Attendance</b>
Brenda Robertson	Walter Martin	Chad Long, K12
Steve Moody		Tom Graham, K12
		John Kramer, K12
		Todd McIntire, K12

**I. CALL TO ORDER**

Dr. Steve Moody called the meeting to order at 5:00 PM.

## I. Discussion Items

Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,105 on a 9-month average, being 255 enrollments higher than Budget. Total funding is \$23.9million, which is \$2.7million higher than the Budget, the total projected expenses at \$23.0million. Total staffing is 171, with an increase of 13 new instructional positions. The current surplus is \$790k before the 3% Top-Off Reserve of \$100k. Mr. Long presented one invoice: March Invoice of \$886,723. The voting members of the committee approved the invoice and recommended the board approve the invoice in its next stated meeting.

Mr. Chad Long discussed with the Finance Committee NCVA's new FMLA eligibility due to the staff growth. He recommended using a third-party provider, Mutual of Omaha, to manage FMLA claims. This is because of the high level of compliance needed in managing FMLA claims. Mutual of Omaha was chosen as the provider because of the lower cost (approx.. \$2 per employee per month) as well as Mutual of Omaha being the current provider of Short Term Disability for NCVA staff. The Finance Committee accepted this recommendation.

Mr. Chad Long discuss the auditor selection for next year. It was recommended that NCVA continue with Petway Mills & Pearson for one more year due to their experience with NCVA. The Finance Committee accepted this recommendation.

Other items of discussion were staff insurance coverage on maternity leave, specifically if a staff member was ordered to bed rest if they had some kind of disability coverage. Mr. Chad Long believes that Short-Term Disability (through Mutual of Omaha) would cover this, but will follow-up with the school's HR support. Teacher salary/compensation increases were also discussed. The Board want to make sure that we have competitive compensation to retain as much as the teaching staff as possible.

## II. ADJOURNMENT

With all business concluded, Dr. Steve Moody adjourned the meeting.

Meeting adjourned – 5:43 PM  
Next Scheduled Meeting – April 26, 2021