

NCVA Finance Committee Meeting Monday, July 27, 5:00 PM

Zoom Meeting:

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Meeting ID: 146 167 601

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
		John Kramer, K12
Walter Martin		Lauren Acome, K12
		Chris Withrow, ED
		Tom Graham, K12

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:01 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 2,716 on a 9-month average, being 209 registrations higher than last year. Total funding is \$20.5 million, which is \$1.8

million higher than the previous year, the total projected expenses at \$19.5 million. The year-end surplus is \$1.1 million before the 3% Top-Off Reserve of \$83k.

- Mr. Long presented two invoices:

July Stipend

Miscellaneous invoice

The voting members of the committee approved the invoices and recommended the board approve them at its next stated meeting.

- We were also notified that the annual financial audit and worker's compensation audit are underway.

II. ADJOURNMENT

With all business concluded, Mr. Martin adjourned the meeting.

Meeting adjourned – 5:17 PM

Next Scheduled Meeting – August 31, 2020