



NCVA is a community of students, families, and educators dedicated to expanding educational choice through innovative and technology-rich instructional practices, and accountable for developing each student's full potential for academic and post-secondary success.

**May 02, 2020, Finance Work Session and Regular Board Meeting
Minutes**

**Regular Meeting – via Videoconference
North Carolina Learns, Inc.
Board of Directors**

<https://zoom.us/j/601051832>

Board Members Present		Board Members Absent	Others in Attendance Non-Voting
			Chad Long, K12
Dr. Ronald Kantor	Walter Martin		Chris Withrow, Executive Director
Sara Struhs	Brenda Robertson		Lauren Acome, K12
Dr. Steven Peters	Dr. Steve Moody		Tom Graham, K12
Dr. Ann Fuerst	Mark Fleming		John Kramer, K12
			Perry Daniel, K12
			Jerry Burton, K12

I. CALL TO ORDER

Dr. Steve Moody called the meeting to order at 9:04 AM. Before conducting business, the Executive Director took the roll to ensure that a quorum of the board existed. With a quorum present, board business could be conducted.

II. COMMUNICATIONS:

No requests for public comments were received.

III. CONSENT ITEMS:

IV. DISCUSSION ITEMS:

- The board entered a discussion of the salary structure regarding NC Learns, Inc. [DBA NCVA] employed staff. After a lengthy discussion, the board believed it would be in the best interest of their employees to raise the compensation to the following:

A 5% merit increase or a base salary of \$42k, for all employees, whichever is the higher.

- Mr. Chad long presented the monthly financial report consisting of:
Enrollments, Funding, Expenses, Staffing, and Current Year Surplus, Fund Balance, and ESP. Three invoices were presented for approval.
- Mr. Chad Long discussed the major vendor contracts for the next year, noting little foreseeable change.
- School enrollments for the next year are projected to cap at 2,945, of which 13% is expected to be special education.
- A presentation of state, local, and federal funding was conducted. We are projecting a 2% growth in state funding, a 97% capture rate on local, and a net decrease of \$280k from federal.
- Mr. Long shared the P&L report, NCVA Fund Balance reports.
- The detail was provided regarding the drivers of the next fiscal year budget major input assumptions.

V. ACTION ITEMS:

- a. April, NWEA and ISP Invoices

<p>ACTION: Dr. Ron Kantor, made a motion to: approve the financial presentation as an amendment to the 2019/2020 fiscal year budget and approve invoices, seconded by Mr. Walter Martin. The motion passed unanimously.</p>
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- b. Approve new salary structure

ACTION: Dr. Steve Peters, made a motion approve the new salary structure, seconded by Mr. Mark Fleming. The motion passed unanimously.

VI. CHAIRPERSON COMMENTS

VII. ADJOURNMENT

A motion was made to adjourn the meeting by Mr. Mark Fleming and properly seconded by Dr. Steven Peters. The motion passed unanimously. With the completion of all agenda items and no new business items, the meeting was adjourned.

The meeting ended at 11:42 PM.

The next scheduled board meeting will be June 01, 2020, at 5 PM.