

**Idaho Virtual Academy
September 16, 2014 Board Meeting
General Fund YTD Financial Report**

**The Financial Reports for August 2014 are presented for board approval.
The cash flow forecast is good at this time**

Allen L Wenger, K12 Inc. Business Manager for Idaho Virtual Academy.

**IDVA - Consolidated
Balance Sheet
As of August 31, 2014**

5:44 PM
09/09/2014
Accrual Basis
Aug 31, 14

ASSETS

Current Assets

Checking/Savings

101000 · Wells Fargo Payroll 8696	392,440.62
101500 · Wells Fargo Checking 3452	67,686.31
101750 · Wells Fargo ISP 3460	37,190.34
102000 · Wells Fargo AFLAC 9636	2,762.62
103000 · Wells Fargo Scholarship 4229	11,336.97
111000 · Investment - State Treasurer	4,008,011.67
112000 · Savings - Wells Fargo 9222	711.75
113000 · Savings - Wells Fargo 4680	<u>1,954,235.44</u>
Total Checking/Savings	6,474,375.72

Other Current Assets

130000 · Medicaid Match	42,160.68
130100 · Due from Special Funds	453,083.61
136000 · Prepaid Expenses - Fund 100	66,488.73
136001 · Prepaid Expenses - Fund 245	15,683.37
136005 · Prepaid Expenses - Fund 425	20,406.50
136050 · Prepaid K12 Expense	168,595.45
152502 · Accounts Receivable - Fund 251	149,363.08
152503 · Accounts Receivable - Fund 257	146,019.02
152504 · Accounts Receivable - Fund 271	2,867.90
152510 · Accounts Receivable - Other	<u>-0.55</u>
Total Other Current Assets	<u>1,064,667.79</u>

Total Current Assets 7,539,043.51

TOTAL ASSETS **7,539,043.51**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200000 · Accounts Payable	<u>5,556,604.79</u>
Total Accounts Payable	5,556,604.79

Other Current Liabilities

200100 · Due to General Fund - Fund 245	163,177.61
200200 · Due to General Fund - Fund 251	149,363.08
200300 · Due to General Fund - Fund 257	146,019.02
200400 · Due to General Fund - Fund 271	2,867.90
200500 · Due to General Fund - Fund 425	-8,344.00
213000 · AFLAC payroll deductions	-1,128.86
225000 · Medical Insurance Payable	-614.80
261000 · Other Accrued Expenses	1,346,518.24
262000 · Scholarship Fund	11,336.97
275000 · Deferred Revenue / Funding	4,932,414.86
299000 · Suspense	<u>0.00</u>
Total Other Current Liabilities	<u>6,741,610.02</u>

Total Current Liabilities 12,298,214.81

Long Term Liabilities

Aug 31, 14

275200 - Security Deposit - Sub Lease	<u>1,000.00</u>
Total Long Term Liabilities	<u>1,000.00</u>
Total Liabilities	12,299,214.81
Equity	
300000 - Net Assets	-409,320.85
390000 - Retained Earnings	-3,482,311.51
Net Income	<u>-868,538.94</u>
Total Equity	<u>-4,760,171.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,539,043.51</u></u>

		<u>100-General Fund</u>	<u>245-Technology</u>	<u>251-Title I-2014</u>	<u>257-IDEA Part B-2014</u>	<u>271-Title II-A-2014</u>	<u>425-Lottery</u>	<u>TOTAL</u>
	Income							
632384-635	632384 · 635-District Teacher Prof Dev	9,710.25	0.00	0.00	0.00	0.00	0.00	9,710.25
632390-605	632390 · 605-District Admin Fees	156,657.31	0.00	0.00	0.00	0.00	0.00	156,657.31
632410-850	632410 · 850-District Admin Supplies	29.25	0.00	0.00	0.00	0.00	0.00	29.25
641350-640	641350 · 640-School Admin Telephone	325.83	0.00	0.00	0.00	0.00	0.00	325.83
641355-640	641355 · 640-School Admin ISP	419.93	0.00	0.00	0.00	0.00	0.00	419.93
641384-400	641384 · 400-School Admin Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
641410-850	641410 · 850-School Admin Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
651323-830	651323 · 830-Business Oper Equip Lease	2,424.25	0.00	0.00	0.00	0.00	0.00	2,424.25
651350-828	651350 · 828-Business Oper Telephone	320.57	0.00	0.00	0.00	0.00	0.00	320.57
651355-826	651355 · 826-Business Operations ISP	119.98	0.00	0.00	0.00	0.00	0.00	119.98
651390-850	651390 · 850-Business Oper Dues & Fees	2,474.88	0.00	0.00	0.00	0.00	0.00	2,474.88
651410-850	651410 · 850-Business Oper Supplies	9,120.85	0.00	0.00	0.00	0.00	0.00	9,120.85
651490-850	651490 · 850-Business Oper Postage	909.09	0.00	0.00	0.00	0.00	0.00	909.09
651700-860	651700 · 860-Business Oper Liability Ins	3,891.67	0.00	0.00	0.00	0.00	0.00	3,891.67
656350-705	656350 · 705-Admin Tech Service Prgm	73,106.74	0.00	0.00	0.00	0.00	0.00	73,106.74
664410-885	664410 · 885-Building Maintenance	0.00	0.00	0.00	0.00	0.00	1,601.25	1,601.25
681350-230	681350 · 230-Student Leased Computers	150,101.82	0.00	0.00	0.00	0.00	0.00	150,101.82
-	Total Expense	<u>1,595,876.74</u>	<u>71,609.61</u>	<u>88,585.83</u>	<u>95,922.85</u>	<u>1,554.00</u>	<u>14,306.25</u>	<u>1,867,855.28</u>
-	Net Income	<u>-745,537.35</u>	<u>-71,609.61</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-6,326.25</u>	<u>-823,473.21</u>

Idaho Virtual Academy

Balance Sheet

as of August 31, 2014

	<u>Account</u>	<u>Actual</u>
Assets		
100-101000-000-00	Wells Fargo - Checking	497,317.27
100-102000-000-00	AFLAC Wells Fargo Checking Account	2,762.62
100-103000-000-00	Wells Fargo - Scholarship	11,336.97
100-105000-000-00	Petty Cash	\$0.00
100-111000-000-00	Investments - State Treasurer	4,008,011.67
100-112000-000-00	Wells Fargo - Savings	1,954,947.19
100-130000-000-00	Medicaid Match	42,160.68
100-130100-000-00	Due from Special Funds	453,083.61
100-136000-000-00	Prepaid Expenses	66,488.73
100-136050-000-00	Prepaid K12 Expenses	\$168,595.45
100-152500-000-00	Accounts Receivable	(0.55)
245-101000-000-00	Wells Fargo - Checking	\$0.00
245-152500-000-00	Accounts Receivable	\$0.00
245-136001-000-00	Prepaid Expenses	\$15,683.37
251-101000-000-00	Wells Fargo - Checking	\$0.00
251-152500-000-00	Accounts Receivable	149,363.08
251-136000-000-00	Prepaid Expenses	\$0.00
257-101000-000-00	Wells Fargo - Checking	\$0.00
257-136000-000-00	Prepaid Expenses	\$0.00
257-152500-000-00	Accounts Receivable	146,019.02
271-101000-000-00	Wells Fargo - Checking	\$0.00
271-152500-000-00	Accounts Receivable	\$2,867.90
425-101000-000-00	Wells Fargo - Checking	\$0.00
425-152500-000-00	Accounts Receivable	\$0.00
425-136000-000-00	Prepaid Expenses	20,406.50
	Total Assets	<u><u>7,539,043.51</u></u>
Liabilities and Fund Balance		
Liabilities		
100-200000-000-00	Accounts Payable	5,556,604.79
100-213000-000-00	AFLAC Payroll Deductions	(1,128.86)
100-225000-000-00	Medical Insurance Payable	(\$614.80)
100-235000-000-00	Long Term K12 Payable	\$0.00
100-240000-000-00	Retirement Payable	\$0.00
100-261000-000-00	Other Accrued Expenses	1,346,518.24
100-262000-000-00	Scholarship Fund	11,336.97
100-275000-000-00	Deferred Revenue / Funding	\$4,932,414.86

100-275200-000-00	Security Deposit - Sub-lease	\$1,000.00
100-299000-000-00	Suspense	\$0.00
245-200000-000-00	Accounts Payable	\$0.00
245-200100-000-00	Due to General Fund	\$163,177.61
245-275000-000-00	Deferred Revenue / Funding	\$0.00
251-200000-000-00	Accounts Payable	\$0.00
251-200200-000-00	Due to General Fund	\$149,363.08
251-275000-000-00	Deferred Revenue / Funding	\$0.00
257-200000-000-00	Accounts Payable	\$0.00
257-200300-000-00	Due to General Fund	\$146,019.02
257-261000-000-00	Other Accrued Expenses	\$0.00
257-275000-000-00	Deferred Revenue / Funding	\$0.00
271-200000-000-00	Accounts Payable	\$0.00
271-200400-000-00	Due to General Fund	\$2,867.90
271-261000-000-00	Other Accrued Expenses	\$0.00
271-275000-000-00	Deferred Revenue / Funding	\$0.00
425-200000-000-00	Accounts Payable	\$0.00
425-200500-000-00	Due to General Fund	(\$8,344.00)
425-275000-000-00	Deferred Revenue / Funding	\$0.00
425-275100-000-00	Deferred Rent	\$0.00
	Total Liabilities	12,299,214.81

Fund Balance

100-300000-000-00	Net Assets	(4,641,427.56)
245-300000-000-00	Net Assets	(\$147,494.24)
251-300000-000-00	Net Assets	\$0.00
257-300000-000-00	Net Assets	\$0.00
271-300000-000-00	Net Assets	\$0.00
425-300000-000-00	Net Assets	\$28,750.50
	Total Fund Balance	(4,760,171.30)

	Total Liabilities and Fund Balance	\$7,539,043.51
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Idaho Virtual Academy

Budget Report

For Period Ending August 31 2014

		Annual Budget	Current Activity	YTD Activity	Variance	% YTD
Revenues						
100-415100-000-15	Interest Earned	\$10,000.00	\$114.39	174.79	\$9,825.21	1.75%
100-424000-000-15	Gifted & Talented	\$0.00	\$0.00	-	\$0.00	0.00%
100-431100-000-15	State Support	\$11,426,633.00	\$850,000.00	1,807,219.00	\$9,619,414.00	15.82%
100-431115-000-15	IRI Testing	\$0.00	\$0.00	-	\$0.00	0.00%
100-443000-000-15	Teacher Supplies / Remediation / Text Books	\$0.00	\$0.00	-	\$0.00	0.00%
100-439100-000-15	Extended Reading Program	\$0.00	\$0.00	-	\$0.00	0.00%
100-445900-000-15	Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-419900-000-15	Miscellaneous Income	\$200,000.00	\$225.00	94,792.06	\$105,207.94	47.40%
100-499000-000-15	Misc. Income - Prior Year	\$0.00	\$0.00	-	\$0.00	0.00%
	Total Revenues	\$11,636,633.00	\$850,339.39	\$1,902,185.85	\$9,734,447.15	16.35%
Expenses						
100-512100-105-15	Elementary Certified Salaries	\$500,000.00	\$234,041.55	401,962.63	\$98,037.37	80.39%
100-512100-107-15	Middle School Certified Salaries	\$300,000.00	\$40,002.69	40,166.83	\$259,833.17	13.39%
100-512110-105-15	Title I Salaries (accrual)	\$0.00	\$0.00	(45,000.00)	\$45,000.00	0.00%
100-512190-100-15	Bonus (accrual)	\$0.00	\$20,000.00	20,000.00	(\$20,000.00)	0.00%
100-512100-260-15	Elementary Certified Salaries - Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-512210-120-15	Elementary Benefits	\$150,000.00	\$89,811.40	149,398.14	\$601.86	99.60%
100-512210-127-15	Middle School Benefits	\$90,000.00	\$11,885.67	22,068.90	\$67,931.10	24.52%
100-512220-120-15	Title I Benefits (accrual)	\$0.00	\$0.00	-	\$0.00	0.00%
100-512312-130-15	Remediation	\$18,000.00	\$0.00	-	\$18,000.00	0.00%
100-512350-135-15	Telephone	\$20,000.00	\$1,610.11	1,989.20	\$18,010.80	9.95%
100-512355-180-15	Elementary Teacher Internet Service Provider	\$28,500.00	\$2,035.62	4,321.09	\$24,178.91	15.16%
100-512356-250-15	Elementary ISP students - Reimbursable Transportation	\$290,000.00	\$25,000.00	50,000.00	\$240,000.00	17.24%
100-512380-130-15	Mileage for Face-to-Face Student Contact - Reim Transport	\$0.00	\$0.00	-	\$0.00	0.00%
100-512381-130-15	Elementary Teacher Development Travel	\$0.00	\$0.00	-	\$0.00	0.00%
100-512391-210-15	Elementary Student K12 OLS Fees	\$2,303,500.00	\$123,767.82	124,342.82	\$2,179,157.18	5.40%
100-512391-211-15	K12 Supplies & Materials for Students - Credits	(\$4,000,000.00)	\$0.00	-	(\$4,000,000.00)	0.00%
100-512392-142-15	Elementary Teacher K12 OLS Fees	\$190,000.00	\$0.00	-	\$190,000.00	0.00%
100-512400-218-15	K12 Supplies & Materials for Students	\$1,585,000.00	\$33,286.60	393,099.77	\$1,191,900.23	24.80%
100-512410-155-15	Elementary Teacher Office Supplies	\$10,000.00	\$298.34	452.86	\$9,547.14	4.53%
100-512410-157-15	Middle School Teacher Office Supplies	\$0.00	\$0.00	-	\$0.00	0.00%
100-515100-105-15	Secondary Certified Salaries	\$700,000.00	\$85,480.58	91,903.13	\$608,096.87	13.13%
100-515100-260-15	Secondary Certified Salaries - Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-515210-120-15	Secondary Teacher Benefits	\$210,000.00	\$44,197.99	36,600.58	\$173,399.42	17.43%
100-515350-135-15	Secondary Telephone	\$12,000.00	\$791.30	956.17	\$11,043.83	7.97%
100-515355-180-15	ISP for Secondary Teachers	\$14,000.00	\$1,019.83	2,139.66	\$11,860.34	15.28%
100-515356-250-15	ISP for Secondary Students - Reimbursable Transportation	\$49,000.00	\$0.00	-	\$49,000.00	0.00%
100-515380-130-15	Mileage for face-to-face visits - Reimbursable Transport	\$0.00	\$0.00	-	\$0.00	0.00%
100-515381-400-15	Other Travel for Secondary Teachers	\$0.00	\$0.00	-	\$0.00	0.00%
100-515391-210-15	Secondary Student K12 OLS Fees	\$2,039,258.00	\$49.50	49.50	\$2,039,208.50	0.00%
100-515392-142-15	Secondary Teacher K12 OLS Fees	\$0.00	\$0.00	-	\$0.00	0.00%
100-515400-218-15	Supplies & Materials Secondary Students	\$577,906.00	\$56,622.50	178,063.00	\$399,843.00	30.81%
100-515401-140-15	Remediation	\$0.00	\$0.00	-	\$0.00	0.00%
100-515410-155-15	Secondary Teacher Office Supplies	\$2,000.00	\$647.50	667.50	\$1,332.50	33.38%
100-517100-105-15	Alternate Program Certified Salaries	\$225,000.00	\$26,182.56	23,505.19	\$201,494.81	10.45%
100-517100-260-15	Alternate Program Certified Salaries - Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-517210-120-15	Alternate Program Teacher Benefits	\$67,500.00	\$6,398.65	7,115.70	\$60,384.30	10.54%
100-517391-210-15	Sec Student K12 OLS Fee	\$0.00	\$86,476.12	86,476.12	(\$86,476.12)	0.00%
100-517000-805-15	Alternate Program Rent	\$120,000.00	\$12,000.00	24,000.00	\$96,000.00	20.00%
100-517410-885-15	Alternate Program Building Maintenance	\$35,000.00	\$1,536.85	3,494.11	\$31,505.89	9.98%
100-517400-218-15	Supplies & Materials Alternate Program	\$0.00	\$705.45	705.45	(\$705.45)	0.00%
100-521100-105-15	Exceptional Child Salaries	\$280,000.00	\$69,448.37	55,945.07	\$224,054.93	19.98%
100-521100-260-15	Exceptional Child Salaries - Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-521100-521-15	Exceptional Child Salaries - IDEA (accrual)	\$0.00	\$0.00	-	\$0.00	0.00%
100-521210-105-15	Exceptional Child Benefits	\$0.00	\$0.00	(5,000.00)	\$5,000.00	0.00%
100-521210-120-15	Exceptional Child Benefits	\$84,000.00	\$6,407.46	5,606.28	\$78,393.72	6.67%
100-521210-521-15	Exceptional Child Benefits - IDEA (accrual)	\$0.00	\$0.00	-	\$0.00	0.00%

100-521310-521-15	Therapy Services	\$863,495.00	\$48,694.95	105,337.67	\$758,157.33	12.20%
100-521350-135-15	Spec Ed Teacher Telephone	\$2,000.00	\$0.00	-	\$2,000.00	0.00%
100-521355-180-15	Special Education Teacher ISP	\$1,300.00	\$55.00	110.00	\$1,190.00	8.46%
100-521380-130-15	Mileage Face-To-Face Visits - Reimbursable Transportation	\$4,000.00	\$59.83	203.14	\$3,796.86	5.08%
100-521381-130-15	Special Ed Travel	\$0.00	\$22.26	22.26	(\$22.26)	0.00%
100-521401-135-15	Purchased Services	\$0.00	\$1,384.99	2,797.42	(\$2,797.42)	0.00%
100-521401-140-15	Spec Ed Teacher Supplies	\$10,000.00	\$0.00	400.00	\$9,600.00	4.00%
100-521401-521-15	SPED Services	\$0.00	\$0.00	(30,000.00)	\$30,000.00	0.00%
100-521681-315-15	Exceptional Child Transportation	\$10,000.00	\$171.15	264.25	\$9,735.75	2.64%
100-525000-135-15	Non K12 - Other	\$0.00	\$0.00	(500.00)	\$500.00	0.00%
100-524300-155-15	GT Purchase Services	\$5,000.00	\$0.00	-	\$5,000.00	0.00%
100-532381-130-15	Student Activities	\$50,000.00	\$12,348.54	13,947.55	\$36,052.45	27.90%
100-611100-400-15	Attendance, Guidance, & Health Salaries	\$110,000.00	\$43,866.33	45,949.33	\$64,050.67	41.77%
100-611100-260-15	Attendance, Guidance, & Health Salaries - Ed Jobs	\$0.00	\$0.00	-	\$0.00	0.00%
100-611210-400-15	Benefits	\$33,000.00	\$4,144.10	4,613.63	\$28,386.37	13.98%
100-611350-135-15	Counselor Telephone	\$4,000.00	\$232.74	281.23	\$3,718.77	7.03%
100-611355-180-15	Counselor ISP	\$3,500.00	\$299.95	599.90	\$2,900.10	17.14%
100-611381-130-15	Counselor Travel	\$0.00	\$0.00	-	\$0.00	0.00%
100-611410-155-15	Counselor Supplies	\$500.00	\$0.00	-	\$500.00	0.00%
100-621321-805-15	Testing Lab Rental	\$22,000.00	\$0.00	600.00	\$21,400.00	2.73%
100-621390-430-15	Teacher PD Costs	\$0.00	\$0.00	5,661.00	(\$5,661.00)	0.00%
100-621350-170-15	Testing shipping	\$3,000.00	\$0.00	609.89	\$2,390.11	20.33%
100-623500-230-15	Equipment	\$0.00	\$0.00	-	\$0.00	0.00%
100-631381-630-15	Board Travel	\$4,000.00	\$0.00	-	\$4,000.00	0.00%
100-631390-630-15	Board Dues & Fees	\$1,000.00	\$0.00	-	\$1,000.00	0.00%
100-632115-665-15	Non-Certified Salaries	\$232,477.00	\$84,890.61	129,045.42	\$103,431.58	55.51%
100-632210-670-15	Classified Benefits	\$86,268.00	\$10,389.41	17,521.64	\$68,746.36	20.31%
100-632310-615-15	Attorney Fees	\$20,000.00	\$0.00	6,146.00	\$13,854.00	30.73%
100-632350-640-15	District Administration Telephone	\$4,000.00	\$0.00	662.51	\$3,337.49	16.56%
100-632384-635-15	District Teacher Professional Development	\$45,000.00	\$9,710.25	20,123.76	\$24,876.24	44.72%
100-632390-605-15	District Administration Fees	\$1,755,000.00	\$156,657.31	332,995.69	\$1,422,004.31	18.97%
100-632410-850-15	District Adm Supplies	\$2,000.00	\$29.25	90.24	\$1,909.76	4.51%
100-641100-400-15	9th Grade School Adm Salaries Instructional Coordinator	\$0.00	\$0.00	-	\$0.00	0.00%
100-641200-400-15	School Adm Benefits	\$0.00	\$0.00	-	\$0.00	0.00%
100-641350-640-15	School Adm Telephone	\$3,000.00	\$325.83	393.72	\$2,606.28	13.12%
100-641355-640-15	School Adm ISP	\$4,000.00	\$419.93	839.86	\$3,160.14	21.00%
100-641384-400-15	School Adm Travel	\$4,000.00	\$0.00	1,792.17	\$2,207.83	44.80%
100-641410-850-15	School Adm Supplies	\$10,000.00	\$0.00	-	\$10,000.00	0.00%
100-651310-625-15	Professional Services	\$9,000.00	\$0.00	680.00	\$8,320.00	7.56%
100-651323-830-15	Business Operations Equipment Lease	\$28,000.00	\$2,424.25	4,848.50	\$23,151.50	17.32%
100-651350-828-15	Business Operations Telephone	\$4,000.00	\$320.57	730.94	\$3,269.06	18.27%
100-651355-826-15	Business Operations ISP	\$1,000.00	\$119.98	239.96	\$760.04	24.00%
100-651381-635-15	Business Operations Travel	\$0.00	\$0.00	2,339.00	(\$2,339.00)	0.00%
100-651390-850-15	Business Operations Dues & Fees	\$38,000.00	\$2,474.88	6,678.33	\$31,321.67	17.57%
100-651410-850-15	Business Operations Supplies	\$60,000.00	\$9,120.85	12,619.30	\$47,380.70	21.03%
100-651490-850-15	Business Operations Postage	\$20,000.00	\$909.09	2,669.42	\$17,330.58	13.35%
100-651700-860-15	Business Operations Liability Insurance	\$50,000.00	\$3,891.67	7,783.34	\$42,216.66	15.57%
100-656350-705-15	Adm Technology Service Program	\$900,000.00	\$73,106.74	155,397.98	\$744,602.02	17.27%
100-664410-885-15	Building Maintenance	\$0.00	\$0.00	-	\$0.00	0.00%
100-667401-135-15	School Safety Program	\$40,000.00	\$0.00	-	\$40,000.00	0.00%
100-656384-705-15	Travel Technology Program	\$0.00	\$0.00	-	\$0.00	0.00%
100-681350-230-15	Student Leased Computers	\$1,293,429.00	\$150,101.82	141,976.82	\$1,151,452.18	10.98%

Total Expenses	\$11,636,633.00	\$1,595,876.74	\$2,671,501.57	\$8,965,131.43	22.96%
NET SURPLUS/(DEFICIT)	\$0.00	(\$745,537.35)	(\$769,315.72)	\$769,315.72	0.00%

Idaho Virtual Academy

Budget Report

For Period Ending August 31 2014

		<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues						
245-431900-000-15	State Support Technology	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Expenses						
245-623500-230-15	Equipment	\$60,000.00	\$71,609.61	\$76,592.72	(\$16,592.72)	127.65%
245-656350-705-15	Admin Tech Service Prgm	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Expenses	\$60,000.00	\$71,609.61	\$76,592.72	(\$16,592.72)	127.65%
	NET SURPLUS/(DEFICIT)	(\$60,000.00)	(\$71,609.61)	(\$76,592.72)	\$16,592.72	0.00%

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For Period Ending August 31 2014

	<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues					
257-445200-000-14 Title VI-B Revenue	\$465,000.00	\$95,922.85	\$461,456.46	\$3,543.54	99.24%
Total Revenues	\$465,000.00	\$95,922.85	\$461,456.46	\$3,543.54	99.24%
Expenses					
257-521100-105-14 Exceptional Child Salaries	\$345,000.00	\$74,916.45	\$320,570.83	\$24,429.17	92.92%
257-521210-105-14 Exceptional Child Benefits	\$100,000.00	\$21,006.40	\$140,160.84	(\$40,160.84)	140.16%
257-521401-135-14 Purchased Services	\$20,000.00	\$0.00	\$724.79	\$19,275.21	3.62%
Total Expenses	\$465,000.00	\$95,922.85	\$461,456.46	\$3,543.54	99.24%
NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Idaho Virtual Academy

Budget Report

For Period Ending August 31 2014

		Annual Budget	Current Activity	YTD Activity	Variance	% YTD
Revenues						
251-445100-000-14	Federal Funds Title I Receipts	\$750,000.00	\$88,585.83	\$735,479.19	\$14,520.81	98.06%
	Total Revenues	\$750,000.00	\$88,585.83	\$735,479.19	\$14,520.81	98.06%
Expenses						
251-512100-105-14	Elementary Certified Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512110-105-14	Title I Salaries	\$540,000.00	\$64,432.07	\$531,976.00	\$8,024.00	98.51%
251-512000-130-14	Benefits	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512220-120-14	Title I Schoolwide Benefits	\$160,000.00	\$21,906.90	\$172,564.18	(\$12,564.18)	107.85%
251-512300-251-14	Title I Supplies & Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512312-130-14	Remediation Expenses	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512381-130-14	Title I Teacher Development Travel	\$50,000.00	\$2,246.86	\$26,536.85	\$23,463.15	53.07%
251-512401-135-14	Title I Purchased Services	\$0.00	\$0.00	\$4,402.16	(\$4,402.16)	0.00%
251-632384-635-14	District Admin Travel	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Expenses	\$750,000.00	\$88,585.83	\$735,479.19	\$14,520.81	98.06%
	NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	(\$0.00)	0.00%

Idaho Virtual Academy

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For Period Ending August 31 2014

		<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues						
271-445300-000-14	Federal Funds Title Receipts	\$77,000.00	\$1,554.00	79,888.23	(\$2,888.23)	103.75%
	Total Revenues	\$77,000.00	\$1,554.00	\$79,888.23	(\$2,888.23)	103.75%
Expenses						
271-612390-260-14	Tuition Reimbursements	25,000.00	\$1,554.00	12,138.23	\$12,861.77	48.55%
271-621100-260-14	Title Salaries	52,000.00	\$0.00	67,750.00	(\$15,750.00)	130.29%
	Total Expenses	77,000.00	1,554.00	79,888.23	(2,888.23)	103.75%
	NET SURPLUS/(DEFICIT)	0.00	0.00	0.00	0.00	0.00%

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For Period Ending August 31 2014

		Annual Budget	Current Activity	YTD Activity	Variance	% YTD
Revenues						
425-431900-000-15	Other State Support	\$0.00	\$0.00	-	\$0.00	0.00%
	Total Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Expenses						
425-592000-805-15	Rent	\$112,500.00	\$12,705.00	27,408.00	\$85,092.00	24.36%
425-664410-885-15	Building Maintenance	\$25,000.00	\$1,601.25	3,202.50	\$21,797.50	12.81%
	Total Expenses	\$137,500.00	\$14,306.25	\$30,610.50	\$106,889.50	22.26%
	NET SURPLUS/(DEFICIT)	(\$137,500.00)	(\$14,306.25)	(\$30,610.50)	(\$106,889.50)	22.26%

Idaho Virtual Academy

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For Period Ending August 31 2014

		<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues						
251-445100-000-13	Federal Funds Title I Receipts	\$790,000.00	\$0.00	\$0.00	\$790,000.00	0.00%
	Total Revenues	\$790,000.00	\$0.00	\$0.00	\$790,000.00	0.00%
Expenses						
251-512100-105-13	Elementary Certified Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512110-105-13	Title I Schoolwide Salaries	\$590,000.00	\$0.00	\$0.00	(\$590,000.00)	0.00%
251-512000-130-13	Benefits	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512220-120-13	Title I Schoolwide Benefits	\$200,000.00	\$0.00	\$0.00	(\$200,000.00)	0.00%
251-512300-251-13	Title I Supplies & Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512312-130-13	Remediation Expenses	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512381-130-13	Title I Teacher Development Travel	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-512401-135-13	Title I Purchased Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
251-632384-635-13	District Admin Travel	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Expenses	\$790,000.00	\$0.00	\$0.00	(\$790,000.00)	0.00%
	NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Idaho Virtual Academy

Budget Report

For Period Ending August 31 2014

			<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues							
445200-000	257-445200-000-13	Title VI-B Revenue	\$470,000.00	\$0.00	\$0.00	\$470,000.00	0.00%
		Total Revenues	\$470,000.00	\$0.00	\$0.00	\$470,000.00	0.00%
Expenses							
521100-105	257-521100-105-13	Exceptional Child Salaries	\$358,050.00	\$0.00	\$0.00	(\$358,050.00)	0.00%
521210-105	257-521210-105-13	Exceptional Child Benefits	\$106,950.00	\$0.00	\$0.00	(\$106,950.00)	0.00%
521401-135	257-521401-135-13	Purchased Services	\$5,000.00	\$0.00	\$0.00	(\$5,000.00)	0.00%
		Total Expenses	\$470,000.00	\$0.00	\$0.00	(\$470,000.00)	0.00%
		NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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For Period Ending August 31 2014

		<u>Annual Budget</u>	<u>Current Activity</u>	<u>YTD Activity</u>	<u>Variance</u>	<u>% YTD</u>
Revenues						
271-445300-000-13	Federal Funds Title Receipts	\$70,000.00	\$0.00	\$0.00	\$70,000.00	0.00%
	Total Revenues	\$70,000.00	\$0.00	\$0.00	\$70,000.00	0.00%
Expenses						
271-612390-260-13	Tuition Reimbursements	\$10,000.00	\$0.00	\$0.00	(\$10,000.00)	0.00%
271-621100-260-13	Title Salaries	\$60,000.00	\$0.00	\$0.00	(\$60,000.00)	0.00%
	Total Expenses	\$70,000.00	\$0.00	\$0.00	(\$70,000.00)	0.00%
	NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%