

**Central Florida Virtual Charter School Board**

**Florida Cyber Charter Academy at Osceola**

**FY17-18 Budget**

	<b>Total FY17-18 Budget</b>	<b>% of Revenue</b>
<b>Managed Enrollments</b>		
K-8	106	
HS	35	
<b>Ending Enrollment (Avg. for Totals)</b>	141	
<b>Net Enrollment (after completion at 78%)</b>	110	
<b>Funding Sources</b>		
Basic Formula Funding - K-8 and HS	\$ 590,904	
5th FEFP Adj	-	
<b>Total Funding</b>	<b>\$ 590,904</b>	<b>100.0%</b>
<b>Instruction - Teachers - Salaries Total</b>	<b>174,036</b>	
Salaries - General	173,364	29.3%
Salary - Regular	\$ 124,217	21.0%
Salary - Special Ed	31,335	5.3%
Salary - ICs / Advisors / Counselors	8,368	1.4%
Salary - Title	-	0.0%
Stipends		
Salary - Other	673	0.1%
Salary - Part-Time Regular	5,476	0.9%
Salary - Part-Time Special	3,968	0.7%
Salary - Part-Time ICs / Advisors / Counselors	-	0.0%
Benefits	32,217	5.5%
Bonus	8,702	1.5%
Travel	5,537	0.9%
Phone	-	0.0%
<sup>1</sup> Instructional Materials	3,483	0.6%
<sup>2</sup> Curriculum Delivery	9,756	1.7%
<sup>3</sup> K12 Charges-3rd Party Teacher	9,978	1.7%
Teacher Laptops	2,158	0.4%
Non-K12 Instructional Materials & Supplies	472	0.1%
Conf., Teacher Training & Prof. Dev.	5,243	0.9%
Printing, Mailing, Postage	109	0.0%
Tuition reimb.	-	0.0%
ISP	1,573	0.3%
Non-K12 Other	2,962	0.5%
<b>Total Instruction - Teachers</b>	<b>\$ 256,225</b>	<b>43.4%</b>
<b>Instruction - Students</b>		
Proctored Exams & Test Administration	\$ 18,644	3.2%
<sup>4</sup> Curriculum Delivery	242,471	41.0%
<sup>5</sup> Instructional Materials	159,135	26.9%
<sup>6</sup> Computer, Peripherals, & Software	56,384	9.5%
ISP	8,402	1.4%
Sales Tax	-	0.0%
<sup>7</sup> K12 Charges Other	21,407	3.6%
Non-K12 Other	4,472	0.8%
<b>Total Instruction - Students</b>	<b>\$ 510,917</b>	<b>86.5%</b>
<b>Student and Family Services</b>		
Special Ed Contracted Svcs & Other Related Exp.	\$ 22,501	3.8%
Field Trips	1,089	0.2%
School Events	1,089	0.2%
<b>Total Student and Family Services</b>	<b>\$ 24,678</b>	<b>4.2%</b>
<b>School Administration &amp; Governance</b>		
<sup>8</sup> Educational Services	88,636	15.0%
District Oversight/Sponsor Fee - 5%	29,545	5.0%
Legal Services	48,085	8.1%
Auditing - External	14,000	2.4%
Board Development & Training	12,500	2.1%
Administrator Travel	4,535	0.8%
Administrator Phone	-	0.0%
Admin Computer, Peripherals, & Software	2,358	0.4%
Temporary employees	6,350	1.1%
Non-K12 Other	3,628	0.6%
<b>Total School Administration &amp; Governance</b>	<b>\$ 209,637</b>	<b>35.5%</b>

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<b>Technology</b>		
<sup>9</sup> Technology Services	41,363	7.0%
Non-K12 Other	-	0.0%
<b>Total Technology</b>	<b>\$ 41,363</b>	<b>7.0%</b>
<b>Insurance / Facilities / Other</b>		
Rent	\$ 7,184	1.2%
Maintenance/Repair Facility	4,048	0.7%
Water & Electric	1,415	0.2%
Telephone	7,184	1.2%
Internet Connection	914	0.2%
Copier / Fax Lease	1,633	0.3%
Outside Copying	91	0.0%
Office Postage and Shipping	1,361	0.2%
Office supplies and equipment	4,354	0.7%
Computer equip. & installation	1,946	0.3%
General Liability Insurance	6,531	1.1%
Bank fees	435	0.1%
Depreciation	-	0.0%
Non-K12 Other	1,179	0.2%
<b>Total Insurance / Facilities / Other</b>	<b>\$ 38,639</b>	<b>6.5%</b>
<b>Total School Expenditures This Period</b>	<b>\$ 1,081,458</b>	<b>183.0%</b>
<b>Balanced Budget Credit <sup>10</sup></b>	<b>\$ (490,554)</b>	<b>-83.0%</b>
<b>Surplus (Deficit)</b>		<b>0.0%</b>

**Notes:**

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that teachers use
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the students.
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for through  
Also includes Instructional Coaching transitioned to a K12 shared service and charged back via K12
8. Management Fee: fee for K12 administrative services including business management, financial
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems,
10. Balanced Budget Credits: credits to K12 fees to maintain solvency.