

LEA: **6043700**  
 Open-Enrollment Public Charter School: **Arkansas Virtual Academy**

Preliminary  
 State Aid Notice 2019-20  
 August 9, 2019

Opening date: 07/2007  
 Refer to corresponding Commissioner's Memo  
 for additional information.

| DATA  |              |   |          |                                     |          |  |          |          |           |
|---|--------------|---|----------|-------------------------------------|----------|--|----------|----------|-----------|
| 2017-18 enrollment cap <sup>1</sup>                               | 2,440        | 2018-19 enrollment cap <sup>1</sup>                                 | 2,675    | 2019-20 enrollment cap <sup>1</sup> | 3,000    | Student growth if prior year funded                  |          |          |           |
| 2017-18 grade levels  | K-12         | 2018-19 grade levels  | K-12     | 2019-20 grade levels                | K-12     | ADM  | Growth   | Funding  |           |
| July 1, 2017 enrollment   | 1,623        | July 1, 2018 enrollment   | 2,000    | July 1, 2019 enrollment             | 2,282    | 2018-19 qtr 4  | 2418.74  | 363.67   | \$627,240 |
| 2017-18 ADM (qtrs. 1-3)   | 2,055.07     | 2018-19 ADM (qtrs. 1-3)   | 2,365.91 | 2019-20 ADM (qtrs. 1-3)             | -        | 2019-20 qtr 1  | -        | -        | \$0       |
| 2017-18 ELL students  | 35           | 2018-19 ELL students  | 41       | 2019-20 ELL students                | -        | 2019-20 qtr 2  | -        | -        | \$0       |
| Oct 1, 2017 NSL F&R count   | -            | Oct 1, 2018 NSL F&R count   | -        | Oct 1, 2019 ESA F&R count           | -        | 2019-20 qtr 3  | -        | -        | \$0       |
| Oct 1, 2017 NSL F&R %   | -            | Oct 1, 2018 NSL F&R %   | -        | Oct 1, 2019 ESA F&R %               | -        | ^Prior to comparison to declining enrollment funding |          |          |           |
| FUNDING   |              |   |          |                                     |          |  |          |          |           |
| Funding Category  | Funding Rate | Existing charter with no changes                                    |          |                                     | Amount   | Restricted   | Rev Code | SOF Code |           |
| State Foundation Funding (SFF) Aid <sup>2</sup>                   | \$6,899      | FY19 ADM qtrs 1-3   |          |                                     | 2,365.91 | \$16,322,413   | No       | 31700    | 2001      |
| English Language Learners (ELL) Funding                           | \$345        | FY20 identified ELL   |          |                                     | -        | \$0  | Yes      | 32371    | 2276      |
| Enhanced Student Achievement (ESA) Funding                        | n/a          | Oct 1, 2019 F&R   |          |                                     | n/a      | n/a  | Yes      | 32381    | 2281      |
| ESA Transition  | n/a          | n/a   |          |                                     | n/a      | n/a  | Yes      | 32381    | 2281      |
| ESA Growth Funding  | n/a          | FY19 prior 3-yr avg growth & F&R %                                  |          |                                     | n/a      | n/a  | Yes      | 32381    | 2281      |
| Professional Development (PD) Funding                             | \$27.40      | FY19 ADM qtrs 1-3   |          |                                     | 2,365.91 | \$64,826   | Yes      | 32256    | 2223      |
| Declining Enrollment Funding (DEF) <sup>3</sup>                   | \$6,899      | (Avg of FY18 + FY19 ADM) - FY19 ADM                                 |          |                                     | -        | \$0  | No       | 31460    | 2218      |
| Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter: | \$1,724.75   | FY19 qtr 4 vs FY18 3 qtrs, FY20 qtrs 1, 2, and 3 ADM vs FY19 3 qtrs |          |                                     | 363.67   | \$627,240  | No       | 31450    | 2217      |

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).

